



PHONE 1300 656 251

Apply

Essentials

Explore foreign currency accounts

Accounts and term deposits

Our foreign currency accounts and term deposits help your cash flow management by supporting your needs for payments, receipts and investments in non-Australian currencies.

Accounts are available in a range of foreign currencies, and can be electronically accessed for conducting transactions and reconciling accounts. Overdrafts (on application) are also available for most major foreign currencies.

Foreign currency overdraft

Importers and exporters can maintain onshore foreign currency overdrafts in most major currencies. These are particularly useful when you are unsure of the timing of a trade transaction.

Foreign currency overdrafts can help protect you from unfavourable exchange rate movements by facilitating a natural currency hedge.

Offshore foreign currency accounts

Because of our alliance with the Standard Chartered Bank, we are able to offer a comprehensive range of local currency and foreign currency accounts in Asia. These accounts can be accessed electronically from Australia. European and US facilities in London and New York can also be provided by Westpac (on application).

Did you know?

In 2011, Money Magazine has awarded Westpac the prestigious 'Business Bank of the Year' award for the fourth year in a row.

Things you should know

Credit facilities are subject to application and the Bank's normal lending assessment criteria. Fees and charges may apply to the products and services listed. Full details of the Terms and Conditions for all the products and services which do not have a Product Disclosure Statement are available on application.



<http://www.westpac.com.au/business-banking/international-trade/cashflow/foreign-currency-account/>

This information does not take your circumstances into account. Read the relevant Product Disclosure Statements or other disclosure documents before making a decision. Unless otherwise specified, the products and services described on this website are available only in Australia from Westpac Banking Corporation ABN 33 007 457 141 AFS Licence No. 233714. Conditions and fees apply.

Rates

You can refer to the following table for current foreign currency account credit interest rates. Interest is:

- Calculated daily on each balance amount within the tiers stated below
- Paid monthly in arrears on the last business day of each calendar month.

The rates below are correct as at 7 April 2011.

Foreign currency account credit interest rates

Currency	Foreign Currency Account Tier 2 balances	Foreign Currency Account Tier 2 Interest Rates p.a.	Foreign Currency Account Tier 3 Balances p.a.	Foreign Currency Account Tier 3 Interest Rates p.a.
USD	5,001 to 50,000	0.00%	over 50,000	0.00%
CAD	6,001 to 60,000	0.00%	over 60,000	0.00%
CHF	6,001 to 60,000	0.00%	over 60,000	0.00%
DKK	30,001 to 300,000	0.00%	over 300,000	0.00%
EUR	4,001 to 40,000	0.00%	over 40,000	0.00%
GBP	3,001 to 30,000	0.00%	over 30,000	0.00%
HKD	40,001 to 400,000	0.00%	over 400,000	0.00%
JPY	535,001 to 5,350,000	0.00%	over 5,350,000	0.00%
NOK	30,001 to 300,000	0.00%	over 300,000	0.00%
NZD	7,001 to 70,000	0.50%	over 70,000	1.25%
SEK	35,001 to 350,000	0.00%	over 350,000	0.00%
SGD	8,501 to 85,000	0.00%	over 85,000	0.00%
THB	200,001 - 2,000,000	0.00%	over 2,000,001	0.00%
ZAR	0 - 999,999,999	0.00%	0-999,999,999	0.00%

View [Foreign currency accounts essentials](#).

More information

For foreign currency term deposit interest rates and foreign currency overdraft interest rates, you can:

- Call the Westpac International Service Line on 131 032
- Contact any [Westpac branch](#)
- Contact your Westpac Relationship Manager.



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For enquiries or full details of all terms and conditions on foreign currency accounts or foreign currency term deposits, contact your local branch.

Other currencies are available on application. For further information you can:

- Call the Westpac International Service Line on 131 032
- Contact any [Westpac branch](#).

Things you should know

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Links

- > <http://www.westpac.com.au/business-banking/international-trade/cashflow/foreign-currency-account/foreign-currency-acct-apply-now/>
- > Foreign currency accounts essentials
<http://www.westpac.com.au/business-banking/international-trade/cashflow/foreign-currency-account/>
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