



PHONE 132 142

Apply

Essentials

Ideal for motor dealers in Western Australia who sell motor vehicles by consignment and are required by law to deposit funds held on behalf of clients

- No monthly service fee
- 30 free transactions each month
- Access to your funds using cheque, branch and Business Online Banking
- Account enquiries via Business Telephone Banking.

Did you know?

In 2011, Money Magazine has awarded Westpac the prestigious 'Business Bank of the Year' award for the fourth year in a row.

Things you should know

This account is only available to members of professional associations who are required by law to deposit funds held on behalf of their clients to a trust account with a financial institution. Approval of applications is at the discretion of the Bank.



<http://www.westpac.com.au/business-banking/bank-accounts/trusts/statutory-trust-motor-dealers/>

This information does not take your circumstances into account. Read the relevant Product Disclosure Statements or other disclosure documents before making a decision. Unless otherwise specified, the products and services described on this website are available only in Australia from Westpac Banking Corporation ABN 33 007 457 141 AFS Licence No. 233714. Conditions and fees apply.

Fees

Statutory Trust - Motor Dealers fees

Description	Fee
Monthly service fee	Nil
Number of free transactions per month ¹	30

Transaction fees (charge per transaction when the number of free transactions per month is exceeded)

Description	Fee
Self-service (electronic) withdrawals	\$0.20 (where applicable)
Self-service (electronic) deposits	\$0.20
Cheques written	\$0.60
Cheques collected/deposited ²	\$0.60
Staff assisted withdrawal ³	\$1.00
Staff assisted deposit	\$1.00
Narrated credits ⁴	\$1.00

Transaction fees (charge per transaction not included in the free transactions per month)

Description	Fee
Non-Westpac Group branded ATMs (within Australia)	N/A
Overseas ATM	N/A
Business Telephone Banking	N/A
Business Online Banking	Account enquiries are always free when you use Business Online Banking.

Things you should know

1. Fees and charges apply per transaction when the number of free transactions per month is exceeded
2. A deposit to an account with two cheques will count as three transactions, one for the deposit (which is charged as a branch transaction) and one for each cheque lodged because each item requires individual processing
3. The branch staff-assisted electronic fee is not applicable if your business account does not have card access
4. Narrated credits are branch transactions using a serial number encoded deposit slip designed to allow you to identify the deposit from the serial number used

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Links

- > <http://www.westpac.com.au/business-banking/bank-accounts/business-bank-account-apply/>
- > Adobe Acrobat Reader
<http://get.adobe.com/reader/>
- > Deposit Accounts for Business Customers Terms and Conditions (PDF 678kb)
<http://www.westpac.com.au/docs/pdf/bb/deposit-accts-bus-customers-tandc>
- > online PDF conversion tools
http://www.adobe.com/products/acrobat/access_onlinetools.html



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