Equity Access Loan – Fact Sheet

Please note: This product has been unavailable for new lending since 30 September 2021.

The Equity Access Loan is a line of credit secured against residential property, providing customers with flexible access to available funds. While existing customers can continue to use their loan in line with its terms, new applications, loan increases and refinancing are no longer available (including loan restructures following separation, divorce or a deceased estate).

Loan Purpose	**You can use this loan for:** • Your own home, an investment property, or a mix of both • Personal investments • Personal expenses such as renovations, education, holidays or a car • Long-term wealth building, such as investing in shares **You can't use this loan for:** • Running a business as the main purpose • Commercial, retail, farming or agricultural activities
Interest Rate	This loan has a variable interest rate, which means your rate can change over time.
Repayment Frequency	Minimum repayments are required monthly. Interest capitalisation is available, allowing interest charges to be added to your loan balance. Repayments may still be required to keep your loan within your approved credit limit.
Interest Only Payments	Your minimum repayments cover interest and fees only. You can choose to pay extra at any time to reduce what you owe.
Additional Repayments	You can make extra repayments at any time, with no set limit.
Repayment Redraw	This is a revolving line of credit, which means any extra repayments you make will remain available for you to access if you need them in the future.
Interest Offset	Not available
Top Up	Not available

Switching & Splitting your Loan	You can choose to move all of your loan, or just part of it, to another eligible home loan product. Any change is subject to approval. **Products available:** • Rocket Repay Home Loan • Fixed Options Home Loan • Rocket Investment Loan • Fixed Investment Loan
Package	This loan is eligible for the **Premier Advantage Package**, which has a $395 annual fee.
Card Access	Funds are accessible using Smart ATM services.
Loan Amount	Minimum loan amount is $25,000.
Loan Term	• There is no set term for this loan, allowing access to available funds while the loan remains in place. • In certain circumstances set out in the Terms and Conditions, we may require you to repay some or all of the amount you owe
Borrowing Entity	This loan is available to individuals, non-residents, partnerships, companies and trusts. **The following borrowers are not eligible:** • Self-managed super funds (SMSFs)
Acceptable Security	The loan must be secured by a residential property. **Security not permitted:** • Properties needing a second mortgage under company title • Commercial, industrial, farming, or non residential properties • House and land packages • Serviced apartments or aged care properties, unless approved

Things you need to know:

- Product withdrawn from sale on 30 September 2021
- New lending, increases and internal refinances are not permitted
- This fact sheet does not consider individual objectives, financial situation or needs
- Product features are subject to change

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