

# Important notice

Thanks for choosing us as your credit card provider.

We're notifying you of upcoming changes to the **Westpac Altitude Black Mastercard®** and **Westpac Altitude Platinum Mastercard**. Details of the changes are outlined below.

## A change to your Variable Purchase Rate effective from 1 December 2021:

We'll be lowering the standard variable purchase rate on the **Westpac Altitude Black Mastercard** and **Westpac Altitude Platinum Mastercard**. Details of the revised rate can be found in the table below.

	Current	From 1 December 2021
<b>Variable Purchase Rate</b>	20.49% p.a.	19.99% p.a.
<b>Variable Cash Advance Rate</b>	21.49% p.a.	21.49% p.a.

This change will occur regardless of the Altitude reward program you have selected.<sup>1</sup> The variable cash advance rate will remain unchanged at 21.49% p.a.



## A cap on Altitude Qantas Points effective from 1 January 2022:

We will be introducing an annual limit on the amount of Qantas Points that can be earned on Altitude Black and Altitude Platinum Cards which are enrolled in the Altitude Qantas rewards program. Details of the changes are outlined below:


	Current earn rate <sup>2</sup>	Earn rate <sup>2</sup> from 1 January 2022
<b>Westpac Altitude Black Mastercard (Qantas Rewards)</b>	<b>0.75</b> points earned per \$1 spent on eligible purchases <sup>3</sup> uncapped	<b>0.75</b> points earned per \$1 spent on eligible purchases <sup>3</sup> up to <b>\$250,000</b> each year
<b>Westpac Altitude Platinum Mastercard (Qantas Rewards)</b>	<b>0.5</b> points earned per \$1 spent on eligible purchases <sup>3</sup> uncapped	<b>0.5</b> points earned per \$1 spent on eligible purchases <sup>3</sup> up to <b>\$100,000</b> each year

The annual Qantas Points cap resets on your January statement date each year.

There is no change to the Qantas Points earn rate for eligible spend. If you do exceed the annual cap within the year, you can continue to use your card as normal. While you will not earn Qantas Points for eligible purchases until the cap resets the following January, you'll still be able to earn bonus Qantas Points.<sup>3</sup>

This change applies if you have selected the Qantas Altitude rewards program. It will not impact you while you are enrolled in the Altitude Rewards or Altitude Velocity Rewards programs but will apply if you switch to Qantas Altitude in future.

## **We're here to help**

 If you have any questions, call us on 132 032, Monday - Sunday, 8am - 8pm AEST.



### Things you should know:

1. If you have an existing special arrangement on your variable purchase rate, your agreed variable purchase rate will remain unchanged.
2. **Rewards Points:** The earning and redemption of Qantas Points are subject to the Altitude Terms and Conditions. Purchases that are not eligible to earn Rewards Points are set out in the Altitude Terms and Conditions. You do not receive points if you have not paid the Minimum Payment Due in full and on time and in other circumstances. Qantas Points earned during a statement cycle are added to your respective Points balance on a monthly basis.
3. **Eligible purchases:** Do not include interest, fees and charges, cash or ATM cash advances, cash equivalent transactions, gambling transactions, a purchase from or payment to a local, state or federal government or government related agency, BPAY or similar transactions (such as Post Billpay), refunds and balance transfers debited from the card account.

Mastercard is a registered trademark, and the circles design is a trademark of Mastercard International Incorporated.