

# How to renew your Term Deposit online.

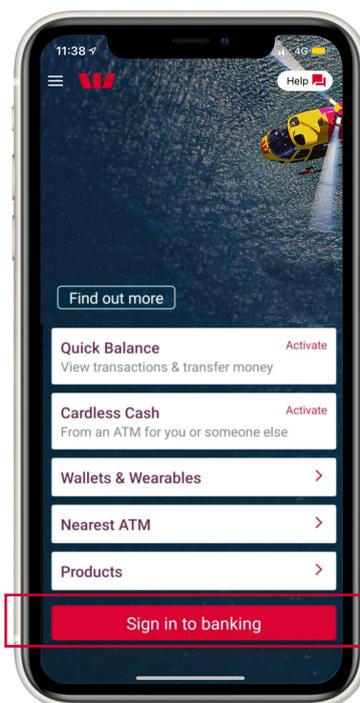
A helpful Westpac App how-to guide.

# How to renew your Term Deposit online.

## Step 1.

Open up the Westpac App on your phone, then tap Sign in to banking.

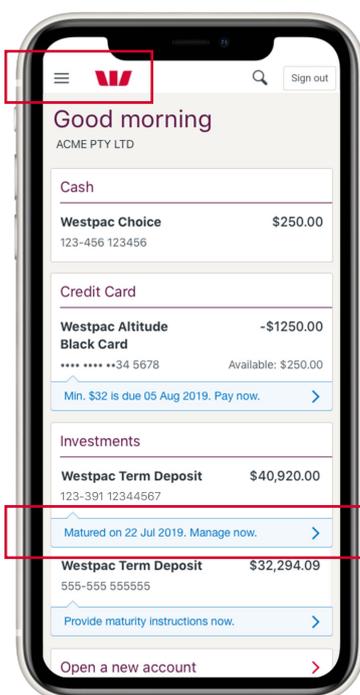
If you're not registered for Online and Mobile Banking, just download the Westpac App and tap Set up on the Home screen.



## Step 2.

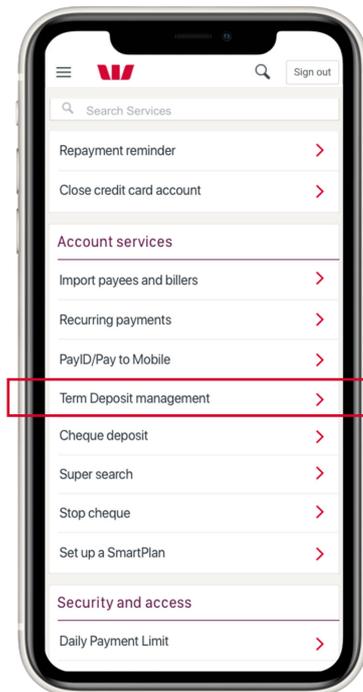
Once you're signed in, tap the Manage now message highlighted under Westpac Term Deposit.

You can also renew or close your Term Deposit by tapping the menu icon, which appears as three horizontal lines on the top left of your screen.



## Step 2.

Under the Self Serve tab on the home screen, select **Services & security > Account services > Term Deposit management**.



## Step 3.

If you've previously provided maturity instructions for your Term Deposit these will be displayed.

Once your account matures you will have a 6-business day variation period where you can update existing instructions or provide new instructions.

You'll have three options:

1. Make changes and renew
2. Close account
3. Leave to renew

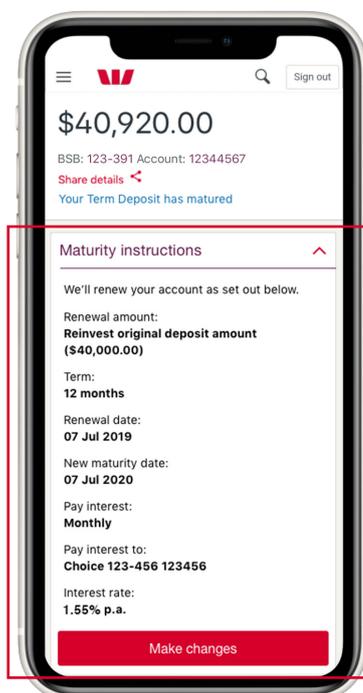
If you select option 3 and choose not to give instructions, your account will automatically roll over on the same term and interest payment frequency at the standard interest rate applicable at maturity.

If you choose option 1 or 2.

Tap Make Changes.

**Important:**

When you have submitted your instructions your Term Deposit will roll onto the new term and the variation period is ended, no further changes can be made.



### Step 3.

A new section will appear under **Change Term Deposit now.**

Before providing instructions, you'll need to choose one of these two options:

**Option 1: Make changes and renew account**

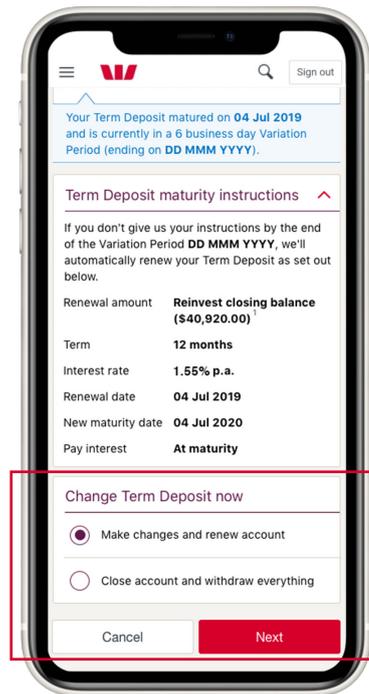
**Option 2: Close account and withdraw everything**

In this example we're making changes and renewing the term deposit account.

If you choose to close the account and withdraw everything, you can have the funds deposited into one of your Westpac accounts.

You also have the option to enter the BSB and account number of another financial institution.

Tap **Next**.



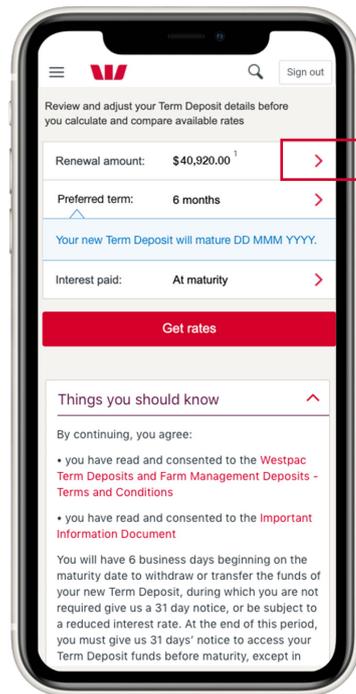
## Step 4.

### Customise Term Deposit:

From here you can change your renewal amount, term and how interest is paid.

#### 1. Renewal amount

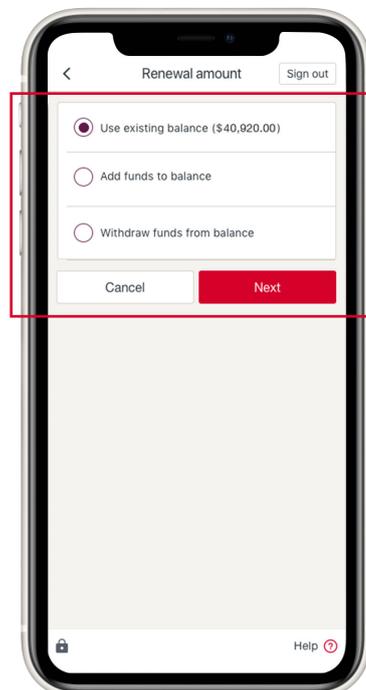
Tap the arrow next to the Renewal amount to add or withdraw funds from the Term Deposit balance.



### Choose one of these options:

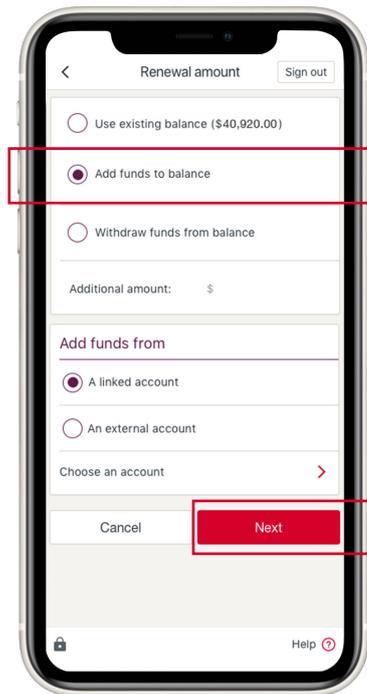
- Use existing balance
- Add funds to balance
- Withdraw funds from balance

Then tap Next.



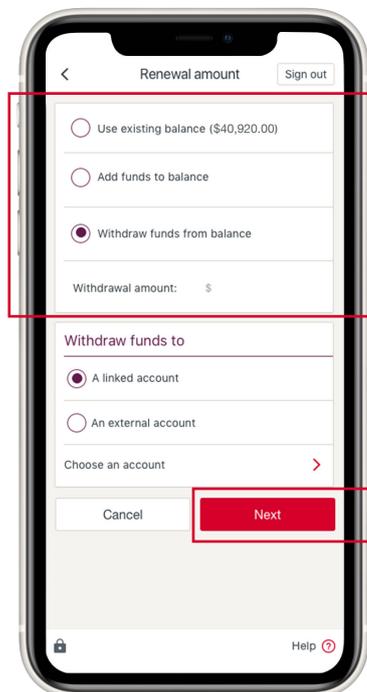
If you're adding funds, select **Add funds to balance**, enter the amount and choose the account you are adding funds from.

Then tap **Next**.



If you're withdrawing funds, select **Withdraw funds from balance**, enter the amount of funds, and select the account you would like the funds to go to.

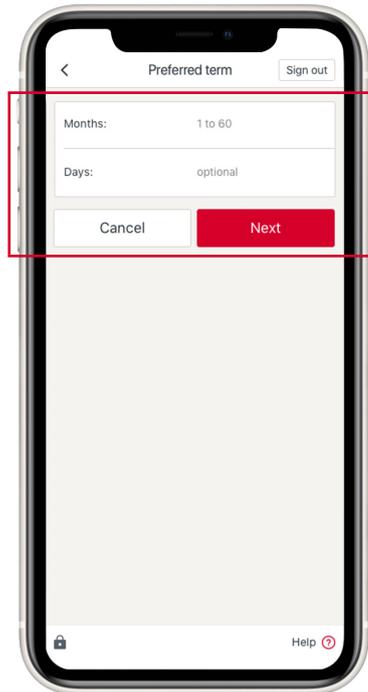
Then tap **Next**.



**2. Choose your Preferred term.**

**Enter in your preferred term.**

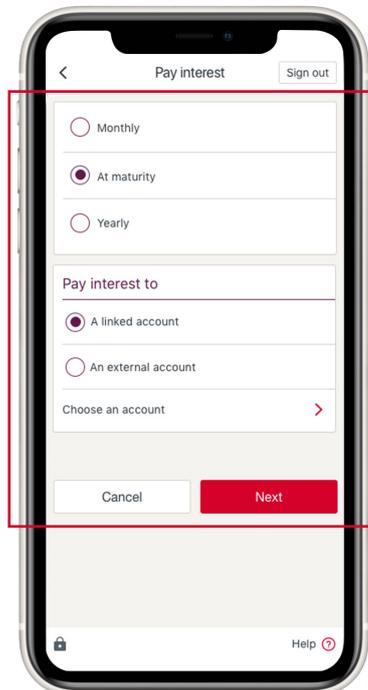
**Then tap Next.**



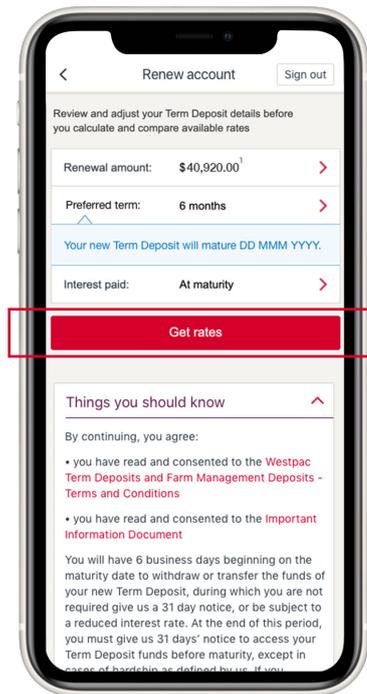
**3. Choose interest payment preference.**

**Select how you would like your interest to be paid, and the account you would like your interest to be paid into.**

**Then tap Next.**

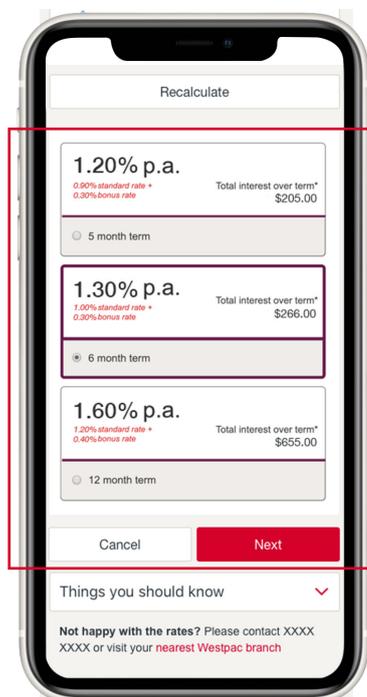


Now that you've confirmed the renewal amount, term and how you would like interest to be paid, tap **Get Rates**.



4. Choose your preferred renewal option.

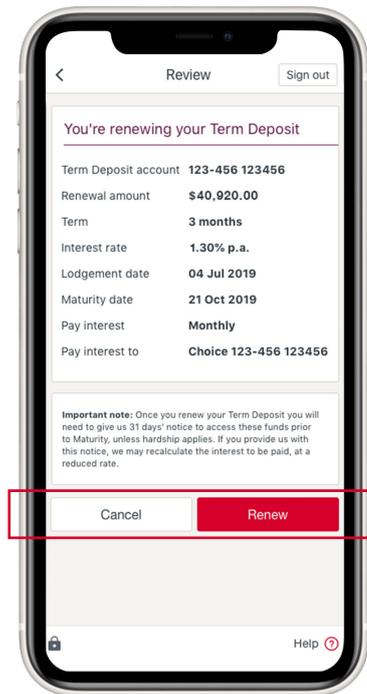
Then tap **Next**.



## 5. Review the renewal details.

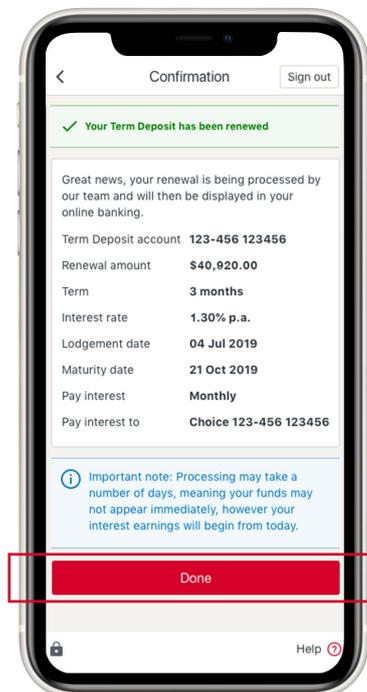
If you're happy to continue, tap **Renew**.

If you'd like to change something, tap **Cancel**.



## 6. Congratulations, your Term Deposit has been renewed.

Tap **Done** and you'll be taken back to your Home screen.



# We're here to help.

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 [westpac.com.au/termdeposit](https://westpac.com.au/termdeposit)

**Things you should know:** You'll need to give us 31 days' notice to access the funds before maturity, except in cases of hardship as defined by us. If you withdraw the funds early, we may recalculate all interest paid or to be paid on your Term Deposit at a reduced rate, and you may lose any interest accrued. Conditions, fees and charges apply. These may change or we may introduce new ones in the future. This information does not take your personal objectives, circumstances or needs into account. Consider its appropriateness to these factors before acting on it. Read the disclosure documents for your selected product or service, including the Terms and Conditions or Product Disclosure Statement, before deciding. Unless otherwise specified, the products and services described on this website are available only in Australia from Westpac banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714.