

Premier Advantage Package.

Conditions of Use.

Effective: 31 October 2018.



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Contents.

1. Acceptance of Conditions of Use.....	3
2. Opening a Package.....	3
3. Eligibility for Package benefits.....	3
4. Cancellation of the Package.....	4
5. Changes to the Conditions of Use.....	4
6. Fees and charges.....	5
7. Code of Banking Practice.....	5
8. What to do if you have a problem or dispute.....	6
9. Definitions.....	6
10. Package benefits.....	7
11. Schedule of Package benefits.....	7

1. Acceptance of Conditions of Use.

These Conditions of Use contain the terms and conditions applying to the Premier Advantage Package (the Package). By requesting to open a Package, you accept these Conditions of Use.

2. Opening a Package.

In order to open a Package you must:

- be a natural person or a non-trading company which is trustee for a family trust;
- request us to open a Package;
- hold or be approved for a Package Home Loan; and
- hold or be approved for a Packaged Transaction Account.

3. Eligibility for Package benefits.

In order to be eligible for the Package benefits:

- you must pay an annual fee of \$395 in accordance with clause 7;
- you must not be in breach of any of the terms and conditions applicable to any Package Home Loan; and
- the Package must not have been cancelled in accordance with clause 5.

If the Package Home Loan has a single borrower, Package benefits are only available on Eligible Products held by that borrower. If the Package Home Loan has joint borrowers, Package benefits are available on Eligible Products held by at least one of the borrowers.

If the Package has multiple members there must be a “Common Home Loan” that contains all members. Any eligible home loan that has the same set or subset of borrowers is eligible to be added to that same Package.

4. Cancellation of the Package.

If the last Package Home Loan or the Package Transaction Account is closed, the Package will be cancelled on the date the next Package fee is due. This means that, subject to clause 3, the Package benefits will continue to be available between the date the last Package Home Loan or the Package Transaction Account is closed and the date the next Package fee is due.

You may cancel your Package at any time by giving us a written request (a form to cancel your Package is available on request). Your Package will be cancelled, and all benefits will cease, when we receive your written request.

We may cancel your Package immediately if:

- you do not pay the annual Package fee when due; or
- you are in breach of any of the terms and conditions applicable to any Package Home Loan or the Package Transaction Account.

If we materially reduce the overall Package benefits under clause 6, you may request to cancel your Package and we will provide you with a pro-rata refund of your annual Package fee. We will not otherwise refund your annual Package fee if your Package is cancelled or a Package benefit is removed.

5. Changes to the Conditions of Use.

We may change any aspect of these Conditions of Use including (but not limited to):

- the annual Package fee; or
- the Package benefits.

We will notify you of changes as follows:

- if we introduce a fee or charge, we will give you notice of the change at least 30 days before the change takes effect by writing to you;
- if we make any other change we will give you notice of the change no later than the day on which it takes effect, by advertisement in the national or local media or by writing to you;
- unless publicised by a government, government agency or representative body, we will notify you of the introduction or variation of a government charge payable directly or indirectly by you in the national or local media or by writing to you.

6. Fees and charges.

A Package fee of \$395 will be charged to your Package Home Loan on each anniversary of the initial Package fee charge date.

If you close the loan account to which the Package fee is being debited, we will select another loan account within the Package to debit the fee to. If the loan account being closed is the last Package Home Loan, we will cancel your Package in accordance with clause 5.

7. Code of Banking Practice.

The Code of Banking Practice is a self-regulatory Code adopted by us and other banks. Its purpose is to set standards of good banking practice for banks to follow when dealing with persons who are, or who may become, their individual and small business customers and their guarantors. We actively comply with this Code.

Each relevant provision of the Code applies to the banking products and services described in this booklet. The general descriptive information referred to in clauses 13.1 and 13.2 of the Code is available on request in our Deposit Accounts for Personal and Self Managed Superannuation Fund Customers – Terms and Conditions. This includes information about:

- account opening procedures;
- our obligations regarding the confidentiality of your information;
- complaint handling procedures;
- bank cheques;
- the advisability of you informing us promptly when you are in financial difficulty; and
- the advisability of you reading the terms and conditions applying to the relevant banking service.

8. What to do if you have a problem or dispute.

If you have any problems or concerns, please contact us by:

Telephone: 1300 130 467 or

Mail: GPO Box 5265, Sydney NSW 2001.

If you are not satisfied with our response, you may be able to lodge a complaint:

- with the Financial Ombudsman Service Australia **if lodged before 1 November 2018:**

Online: www.fos.org.au

Email: info@fos.org.au

Phone: 1800 367 287

Mail: Financial Ombudsman Service Limited
GPO Box 3 Melbourne VIC 3001; or

- with the Australian Financial Complaints Authority **if lodged on or after 1 November 2018:**

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority
GPO Box 3 Melbourne VIC 3001

9. Definitions.

“Eligible Product” means any Westpac Group product to which Package benefits apply.

“Package” means Premier Advantage Package.

“Package Home Loan” means an eligible home loan to which your Package benefits apply.

“Package Transaction Account” means an eligible transaction account to which your Package benefits apply.

“Total Package Borrowings” means the sum of any existing or new eligible Package Home Loans. It excludes any home loan borrowings external to the Package and any credit card or personal loan borrowings.

“we” or **“Westpac”** means Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian Credit Licence 233714.

“Westpac Group” means Westpac Banking Corporation and its related bodies corporate.

“you” means any holder of the Package or of an Eligible Product.

10. Package benefits.

Details of the Package benefits are set out in the schedule of Package benefits starting on page 7. We will apply the home loan, transaction account, credit card and general insurance benefits to the relevant accounts.

Terms and conditions, fees and charges apply to the Eligible Products. Full details of all product terms and conditions are available on request or on westpac.com.au. They may be varied, or new terms and conditions introduced in the future.

Unless we tell you otherwise, Package benefits cannot be taken in conjunction with, or in addition to other special offers, negotiated rates or discounts offered by Westpac or its subsidiaries.

11. Schedule of Package benefits.

Home loans.

Receive an interest rate discount and fee reductions on the following loans:

Variable Rate Loans:

- Rocket Repay Home Loan
- Premium Option Home Loan
- Variable Rate Investment Property Loan
- Rocket Investment Loan
- Equity Access Loan

Fixed Rate Loans:

- Fixed Options Home Loan
- Fixed Rate Investment Property Loan

The interest rate discounts for new loans are as follows:

Loan type	Discount
Variable rate loans.	Total Package borrowings are \$150,000 or more but less than or equal to \$249,999: 0.4% p.a. Total Package borrowings are \$250,000 or more: 0.7% p.a.
Fixed rate loans.	Total package borrowings are \$150,000 or more: 0.2% p.a.

Please note:

From time to time we may offer additional discounts on top of the standard discount shown in the table above.

- There is no limit on the number of eligible loans within a Package that may receive an interest rate discount.
- The interest rate discount may vary according to the loan to value ratio for your loan.
- If you currently have discounted loans within an existing Package, the discount on those loans will be the discount offered at the time those loans were taken. The discount on any new loans which may be added to your Package will be the discount offered at the time those loans are taken.

The fee reductions for new loans are as follows:

Loan type	Fee reductions
Variable rate loans and fixed rate loans.	Pay no loan establishment fee, loan maintenance fee, top up fee, portability fee or switching fee (excluding switches to a non-Package Home Loan).

Transaction accounts.

Westpac Choice Account.

Pay no monthly service fee regardless of total monthly deposits made on Westpac Choice Account.

Credit cards.

Pay no annual card fee on any one of the following credit cards:

- 55 Day
- 55 Day Gold (no longer available for sale)
- 55 Day Platinum Visa
- Altitude (including Altitude Qantas)
- Altitude Platinum (including Altitude Qantas Platinum)
- Altitude Black (including Altitude Qantas Black)
- Earth (no longer available for sale)
- Earth Platinum (no longer available for sale)
- Earth Black (no longer available for sale)
- Low Rate

The ongoing annual card fee waiver is independent of annual spend or standard fee waivers.

There is only one fee waiver on a credit card per package regardless of the number of package members.

Other fees and charges may apply.

Insurance.

Home and Contents Insurance or Landlord Insurance -
Receive up to 10%* discount off your premium.

* If you are eligible for the Home and Contents combined discount, we will apply the Premier Advantage Package discount to any already discounted premium. Minimum premiums may apply.

If you take out a Premier Advantage Package after Westpac General Insurance Limited has issued you with a Home and Contents Insurance policy then the package benefit will only be applied at your next renewal.

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We're here to help.



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westpac.com.au



Talk to your
Home Finance Manager.



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Things you should know: The product information in these Conditions of Use does not take into account your financial circumstances. Before you make a decision to acquire any Eligible Product, you should read the Terms and Conditions or Product Disclosure Statement, available from a Home Finance Manager or by visiting westpac.com.au, and consider whether the product is appropriate for you. Other fees and charges apply.

Any application for credit is subject to the Bank's normal lending criteria.

Home and Contents Insurance and Landlord Insurance are issued by Westpac General Insurance Limited ABN 99 003 719 319 (except workers compensation cover where applicable). Westpac Banking Corporation ABN 33 007 457 141 arranges the insurance, but does not guarantee the insurance. This information does not take into account your personal circumstances. Terms and conditions, and limitations and exclusions apply. Read the Product Disclosure Statement, to see if this insurance is right for you. Call 1300 650 255 or visit westpac.com.au.

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