

Periodical Payments – Terms and Conditions for using the service Effective 23 January 2017

The Periodical Payments service is provided to you by:
Westpac Banking Corporation ABN 33 007 457 141
AFSL 233714 ACL 233714.

We encourage you to read this document carefully and keep it handy so you can refer to it. If you have any questions, simply contact us:

- call Telephone Banking on 132 032;
- write to us at GPO Box 3433, Sydney NSW 2001;
- send an email to online@westpac.com.au;
- visit any of our branches.

The Code of Banking Practice

This is a self-regulatory Code adopted by us and other banks. Its purpose is to set standards of good banking practice for banks to follow when dealing with persons who are, or who may become, their individual and small business customers and their guarantors. We actively comply with the Code.

Each relevant provision of the Code applies to the Periodical Payments service. The general descriptive information referred to in clauses 13.1 and 13.2 of the Code is set out in the Terms and Conditions for both our personal and business deposit accounts. This includes information about:

- account opening procedures;
- our obligations regarding the confidentiality of your information;
- complaint handling procedures;
- bank cheques;
- the advisability of you informing us promptly when you are in financial difficulty; and
- the advisability of you reading the terms and conditions applying to the relevant banking service.

What to do if you have a problem or dispute

Getting your complaint heard

Sometimes you may want to talk about problems you are having with us. Fixing these problems is very important to us.

We've put in place ways of dealing with your issues quickly and fairly.

Please talk to us first

We aim to resolve your complaint at your first point of contact with us.

You can contact us by:

Telephone: 1300 130 467

E-mail: Go to our website, westpac.com.au, click on 'Contact Us' and then 'Customer Feedback'.

Fax: 1300 655 858

Mail: Reply Paid 5265, Sydney NSW 2001.

Contact our Customer Resolution Team

If we can't resolve your complaint at your first point of contact with us, we will escalate it to our Customer Relations and Support Team or you can contact them directly by:

Telephone: 1300 130 206

Email: Go to our website, westpac.com.au, click on 'Contact Us' and then 'Customer Feedback'.

Fax: 1300 655 858

Mail: CRST, Reply Paid 5265, Sydney NSW 2001.

What to do if you are still unhappy

If we haven't been able to deal with your issues to your satisfaction there are a number of other bodies you can go to. One of these is the Financial Ombudsman Service. Their contact details are:

Telephone: 1300 780 808

Fax: (03) 9613 6399

Online: www.fos.org.au

Mail: GPO Box 3, Melbourne VIC 3001

Factors that may influence our advice

When you ask for a product recommendation, please be assured that our staff members will always explain your choices and point you to the product that suits your needs.

Our staff may be eligible for incentives, including cash incentives, for achieving or exceeding a sales target.

Description

Periodical Payments allow you to authorise the Bank to make payments, for a fixed amount at regular intervals, on your behalf. Payments can be made between selected Westpac accounts, to accounts held with other banks, approved building societies and credit unions, by Bank cheque or to payees in other countries. In each case, your account is debited for the amount of the payment, together with any fee that may apply.

Type of Periodical Payments	Fee (each payment)
Between Westpac branded accounts	\$0*
From a Westpac branded account to a non-Westpac branded account	\$0*
From a Westpac branded account to an account at an overseas financial institution via Bank Draft or Overseas Telegraphic Transfer	\$5* (plus normal international service charges)
By Bank cheque	\$10* (there is no additional charge for the issue of the bank cheque)
Periodical Payment not made fee (for lack of funds in your account)	\$5
Account Overdrawn Fee (where the payment is made, despite there being insufficient cleared funds available in the account to be debited)	\$15 For Westpac Basic and Westpac One Basic account holders, plus Westpac Choice account holders who hold an Australian Pensioner Concession Card or Health Care Card and whose pension benefit is paid into the account - \$0

Type of Periodical Payments	Fee (each payment)
*Excess transaction fees may apply where you exceed any monthly withdrawal allowance that applies to your account. See your account Terms and Conditions.	

Cleared funds

Sufficient cleared funds must be in the account to be debited on the business day before the payment is due and on the due date.

If there are insufficient cleared funds available as required, and no other arrangement exists at that time to allow that account to be overdrawn, the Bank:

- may choose not to make the payment and charge a Periodical Payment Not Made Fee; or
- may make the payment and charge an Account Overdrawn Fee.

The Bank may make the payment on a later date, when cleared funds become available, but will not be obliged to do so.

Time of payment

Payments will be sent to the payee or payee's financial institution on the due date. When the due date falls on a weekend or public holiday, the payment may be made on the next business day.

Non-payment/late payment

The Bank will not be liable if it fails to make any payment, or any payment is late, for any reason other than its own neglect or default.

Changes to terms and conditions

We will notify you **in writing, electronically or through a media advertisement** of changes to the terms and conditions **as set out in the following table**. Advance notice may not be given where a change has to be made to restore or maintain the security of our systems or of individual accounts.

Type of change	Time frame
New fee or increase to a fee	30 days in advance
Government charges	In advance of the change, or as soon as practicable afterwards, unless the change has been publicised by a government agency, government or representative body
Any other term or condition	In advance of the change

By "electronically", we mean by:

- electronic communication to your nominated electronic address (i.e. email address); or
- making the changes available at our website and sending to your nominated electronic address a notification that the changes can be retrieved from **westpac.com.au**

Fees and charges

The Bank may debit your account for any Bank fees or government charges that apply to Periodical Payments from time to time.

Payments in another currency

Payments made in another currency, by draft or telegraphic transfer, will be converted to the other currency using the Bank's published selling rate for the requested currency at the date and time of the transaction. In the case of telegraphic transfers, under normal circumstances funds should arrive at the overseas destination within one or two business days.

Privacy

You agree and must disclose to the payee the following:

- The Bank and its related bodies corporate ("the Parties") may exchange with each other:
 - any information collected in the Periodical Payment Authority;
 - any other personal information you provide, or which the Parties otherwise lawfully obtain about you and the payee; and
 - transaction details or transaction history arising out of the Periodical Payment arrangement.
- Any personal information provided will be used by the Parties for the purpose of transferring funds to the payee via Periodical Payment;
- You can request access to personal information that the Parties hold about you by contacting 132 032;
- The Parties may engage someone (a "Service Provider") to do something on their behalf (for example a mailing house), and that the Parties and the Service Provider may exchange with each other you and the payee's personal information;
- The Bank may disclose any personal information collected to entities other than the Parties and any Service Provider where it is required or allowed by law;
- If you do not provide the personal information we request, the Periodical Payment may not be possible.