

CPI Plus Deposit with the **Institutional Bank**



Product Disclosure Statement

Issued by Westpac Banking Corporation
Australian Financial Services Licence No. 233714
ABN 33 007 457 141
Dated: 12 November 2016



Glossary

ABS means the Australian Bureau of Statistics.

Application Form means the form at the end of this PDS, or such other form of application as we determine in our absolute discretion from time to time is acceptable.

APRA means the Australian Prudential Regulation Authority.

Business Day means a day we are open for business and does not include a Saturday, Sunday or public holiday.

Commencement Date means the date on which the Principal Amount of your CPI Plus Deposit is to be deposited with Westpac (usually by drawing from your nominated account), as indicated in your Confirmation.

Confirmation means the document we issue to you following receipt of your Application Form and acceptance of your application.

Consumer Price Index (CPI) means the non-revised Index of consumer prices for the weighted average of eight capital cities: 'All-Groups Index before Seasonal Adjustment' or relevant Successor Index selected by Westpac acting in a commercially reasonable manner, measuring the rate of Inflation in Australia, expressed as an index and published by the ABS. The first publication or announcement of a level of the CPI for a coupon period shall be final and later revisions of the CPI for such coupon period will not be used in any calculations.

Current CPI means the most recently published CPI at each Payment Date.

Early Withdrawal means a full or partial withdrawal from your CPI Plus Deposit before the end of the Term (other than a Principal Payment), which may result in a Reduced Rate.

Financial Institution has the meaning given in APRA Prudential Standard APS 001.

Fixed Rate means the fixed interest rate applying to your Principal Amount during the Term. The Fixed Rate is set when you accept the quote from Westpac.

Inflation is a positive change (increase) in the price of a basket of goods and services that is representative of the general level of prices of goods and services in the economy as a whole. When Inflation is negative, it is referred to as 'deflation'. Inflation is measured by the changes in the CPI, which is published by the ABS.

Inflation Rate means the rate reflecting annual Inflation, expressed as a percentage. The Inflation Rate is calculated according to the following formula: $[Current\ CPI / Previous\ CPI - 1] * 100$.

Maturity Date means the date on which your CPI Plus Deposit expires, as indicated in your Confirmation.

Notice Period means the 31 day period beginning when a full or partial withdrawal request is received.

Payment Date refers to each date on which a coupon payment will be made by us in respect of your Principal Amount. Payment Dates will be on an annual basis, unless we agree otherwise. The specific Payment Dates applying to your investment will be specified in your Confirmation. If a Payment Date does not fall on a Business Day, the payment will be processed on the following Business Day.

PDS means Product Disclosure Statement.

Previous CPI means the CPI published four quarters prior to the Current CPI.

Principal Amount means the cash amount invested by you on the Commencement Date.

Principal Balance means, on any day during the Term, the Principal Amount less the sum of Principal Payments (if any) made prior to that date.

Principal Payments means, where applicable, the payments representing a portion of the Principal Amount that you receive on each Payment Date during the Term. These payments are not required to be equal for each coupon period.

Reduced Rate means the interest rate that we will likely apply if we agree to a request for Early Withdrawal or variation of your CPI Plus Deposit.

Term means the period between the Commencement Date and the Maturity Date (one year to ten years).

Total Rate means the Fixed Rate plus the Inflation Rate.

Transaction Date means the date on which you enter into a legally binding agreement with us on the terms that will apply to your CPI Plus Deposit.

Westpac means Westpac Banking Corporation ABN 33 007 457 141 Australian Financial Services Licence No. 233714, and includes references to 'we', 'our' and 'us'.

Contact Details

For more information, please contact our Investments and Deposits team.

- **Investments and Deposits**

Level 2, 275 Kent Street

Sydney NSW 2000

Phone: (02) 8204 2790

Email: investments@westpac.com.au

Important information

A Product Disclosure Statement (**'PDS'**) is an information document. The purpose of a PDS is to provide you with enough information to allow you to make an informed decision about a product's suitability for your needs. A PDS is also a tool for comparing the features of other products you may be considering. If you have any questions about this product, please contact us on the details provided on page 3 of this PDS.

You should read and consider this PDS, in its entirety, carefully and seek independent expert advice before making a decision about whether or not this product is suitable for you.

If you decide to enter into a CPI Plus Deposit, you should keep a copy of this PDS and any associated documentation. You should also promptly tell us if at any time you experience financial difficulties.

This PDS is issued by Westpac and is current as at 12 November 2016. The information in it is subject to change. We will provide updated information by issuing a supplementary or replacement PDS (if this were required, such as if the change were materially adverse to investors) or by posting the information on our website. You can get a paper copy of any updated information without charge by calling us.

Nothing in this PDS is, or may be relied upon as, a representation as to the future performance of CPI Plus Deposits.

The offer of CPI Plus Deposits is being made to persons located in Australia only. No action has been or will be taken to register or qualify CPI Plus Deposits or otherwise permit a public offering of CPI Plus Deposits under the US Securities Act of 1933. Receipt of this PDS in jurisdictions outside of Australia may be restricted by local law and applications from outside Australia will not be accepted.

The information set out in this document is general in nature. It has been prepared without taking into account your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness, having regard to your objectives, financial situation and needs. By providing this PDS, Westpac does not intend to provide financial advice or any financial recommendations.

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Offer at a glance

Issuer	Westpac Banking Corporation ('Westpac', 'we' or 'us').
Purpose	CPI Plus Deposits are tailored term deposits from which investors receive interest payments (known as 'coupon payments') that vary with 'Inflation'. This may help protect the purchasing power of future coupon payments received from a CPI Plus Deposit. CPI Plus Deposits may be attractive to investors who want to receive regular coupon payments incorporating Inflation plus a fixed interest rate and to superannuation funds with CPI-linked investment mandates. See the section titled 'How do CPI Plus Deposits work?' on page 9 for more information.
Fees and Charges	There are no establishment fees, transaction fees or monthly service fees payable on a CPI Plus Deposit. See the section titled 'Fees and charges' on page 7 for more information.
Key benefits	<ul style="list-style-type: none"> • Inflation linked coupon payments – You will receive coupon payments that are directly impacted by Inflation. The Total Rate you receive consists of a fixed interest rate ('Fixed Rate') plus a rate reflecting annual Inflation ('Inflation Rate'). The higher the Inflation Rate, the higher the Total Rate and your coupon payments. • Flexibility – You can select the Principal Amount and Term of your CPI Plus Deposit in line with your view on interest rates and Inflation. You can also choose a Commencement Date up to 12 months from the Transaction Date, subject to satisfying applicable credit approval or security requirements. • Principal Payments – You can choose to receive Principal Payments during the Term to tailor the cash flows to your individual requirements. <p>See the sections titled 'Key benefits' on page 7, 'How is the Fixed Rate determined?' and 'How is the Inflation Rate determined?' on page 9 for more information.</p>
Key risks	<ul style="list-style-type: none"> • Market risk – In periods when the Inflation Rate decreases or is negative ('deflation'), your Total Rate and coupon payments will reduce but can never be less than zero. • Early Withdrawal / variation – You can request to vary your CPI Plus Deposit or make a full or partial withdrawal ('Early Withdrawal') before the Maturity Date. If we, in our discretion, accept your request for variation or Early Withdrawal, this may result in a Reduced Rate. See the section titled 'Early Withdrawal / Variation' on page 7. Any Early Withdrawals will be subject to a Notice Period, unless hardship applies. See the section titled 'Notice Period' on page 11 for more information. • Counterparty and operational risk – Westpac has performance obligations under a CPI Plus Deposit. You need to form a judgment on our ability to meet those obligations. • No cooling off period – There is no cooling-off period in respect of an investment in a CPI Plus Deposit. You cannot cancel or revoke your application for a CPI Plus Deposit. However, Early Withdrawal may be possible. <p>See the section titled 'Key risks' on page 7 for more information.</p>
Suitability	A CPI Plus Deposit may be suitable if you have a good understanding of interest rate markets and Inflation, and would like to invest in a tailored term deposit based on your interest rate view, Inflation expectations and income requirements. If you are not confident about your understanding of these things, this product may not be suitable for you and we strongly suggest you seek independent advice before making a decision about this product.
Term	One year to ten years.
Minimum transaction size	The minimum deposit size is AUD500,000.
How to apply	See the section titled 'How to apply for a CPI Plus Deposit' on page 12 for more information.

Fees and Charges

Fees of a CPI Plus Deposit

When we determine the relevant Fixed Rate, we have already taken into consideration all costs associated with your CPI Plus Deposit.

A CPI Plus Deposit has no fees or charges. The Fixed Rate is locked in at the start of your investment and will not be subject to any fees.

Adviser service fees

Financial advisers and other persons who distribute CPI Plus Deposits may seek to be remunerated for the service they provide to you in relation to this investment. These service fees are negotiated and agreed between you and your financial adviser. Service fees are only payable by us on your behalf where you request that we pay them to your financial adviser.

Where you agree to pay your financial adviser an upfront service fee when you invest in a product under advice from your financial adviser, the dollar value of this upfront service fee will be communicated to you when you receive a quote. The Principal Amount of your CPI Plus Deposit will be net of any upfront adviser service fees you elect to pay.

In completing your Application Form you will need to indicate the amount of any upfront service that we are to pay your financial adviser in the relevant section. The upfront service fee will also be shown on the letter of Confirmation of entry that we will provide to you.

Key benefits

Inflation linked coupon payments

By locking in your CPI Plus Deposit for the full Term, Westpac can offer you a Total Rate consisting of a fixed interest rate ('Fixed Rate') plus a rate reflecting annual Inflation ('Inflation Rate'). The higher the Inflation Rate, the higher the Total Rate and your coupon payments.

See the sections titled 'How is the Fixed Rate determined?' and 'How is the Inflation Rate determined?' on page 9 for more information.

Flexibility

You can tailor your CPI Plus Deposit to your situation and view on interest rates and Inflation by choosing:

- the Principal Amount of your CPI Plus Deposit (subject to a minimum of AUD500,000);
- the Term of your CPI Plus Deposit;
- to receive the full Principal Amount at the end of the Term or to receive Principal Payments during the Term; and
- the Commencement Date, which can be up to 12 months from the Transaction Date, subject to satisfying applicable credit approval or security requirements.

This flexibility gives you the ability to align your deposit arrangements with your interest rate view and your cash-flow requirements.

Key risks

Market risk

It may be the case that interest rates and Inflation do not move in line with your view.

If market interest rates rise above the Fixed Rate, you may receive a less advantageous interest rate than available otherwise.

If the Inflation Rate decreases, your Total Rate and coupon payments will reduce. If the Inflation Rate is negative ('deflation'), the Total Rate may be lower than the Fixed Rate. However, your Total Rate and coupon payments can never be less than zero. See 'How much will your coupon payments be?' on page 10 for more information.

Early Withdrawal / Variation

The CPI Plus Deposit is a tailored term deposit which is designed to be held to maturity. You may request a full or partial withdrawal from your CPI Plus Deposit before the end of the Term ('**Early Withdrawal**'). If we, in our discretion, accept your request for Early Withdrawal before the end of the Term, we may reduce the interest rate on the amount withdrawn for the whole period from the commencement of the Term (as applicable) to the day prior to the date of withdrawal ('**Reduced Rate**'). You will also have to wait until the end of the Notice Period for the disbursement of your funds.

You may also request a variation to the terms of your CPI Plus Deposit before the end of the Term. If we, in our discretion, accept your request for variation, we may also apply a Reduced Rate to your CPI Plus Deposit.

Applying a Reduced Rate may significantly reduce the amount of interest earned on your CPI Plus Deposit. Please contact us if you have any questions on early withdrawal.

See the sections titled 'Can I make withdrawals from my CPI Plus Deposit before the Maturity Date?' on page 10, 'Notice Period', 'Can I vary the terms of my CPI Plus Deposit?' and 'Will my return be impacted if I withdraw or vary the terms before the Maturity Date?' on page 11 for more information. With these risks in mind, please consider your circumstances carefully when selecting the terms of your CPI Plus Deposit.

Counterparty and operational risk

As is the case with most financial products we offer, Westpac has performance obligations under a CPI Plus Deposit.

Our ability to fulfil our obligations is linked to our financial wellbeing and to the effectiveness of our internal systems, processes and procedures. The first type of risk (our financial wellbeing) is commonly referred to as **credit** or **counterparty risk**. The second type of risk (the effectiveness of our internal systems, processes and procedures) is commonly referred to as **operational risk**.

You must make your own assessment of our ability to meet our obligations. However, as a regulated Australian bank we are subject to prudential regulation which is intended to reduce the risk of us failing to perform our obligations. Further information about Westpac, including copies of our recent financial statements, is available on our website at www.westpac.com.au.

No cooling-off period

There is no cooling-off period in respect of an investment in a CPI Plus Deposit. You cannot cancel or revoke your application for a CPI Plus Deposit. However, Early Withdrawal is possible. See the section titled 'Early Withdrawal / Variation' on page 7 for more information.

How do CPI Plus Deposits work?

Overview

A CPI Plus Deposit returns a Total Rate, consisting of a Fixed Rate plus an Inflation Rate, which determines the coupon payments on each Payment Date. You can further tailor your CPI Plus Deposit by structuring your Principal Payments over the Term in line with your cash flow requirements.

What is Inflation?

Inflation is a positive change (increase) in the price of a basket of goods and services that is representative of the general level of prices of goods and services in the economy as a whole. When Inflation is negative, it is referred to as 'deflation'.

For the purpose of the CPI Plus Deposit, Inflation is measured by the changes in the Consumer Price Index ('CPI'), which is published by the Australian Bureau of Statistics ('ABS').

The CPI measures quarterly changes in the price of a 'basket' of 11 groups of goods and services. It is measured quarterly every March, June, September and December, and published in the following month.

The CPI commenced at a base of 100 in 1989-1990 and again has been rebased to a base of 100 in 2012.

For more information visit the ABS website on www.abs.gov.au (under 'National Statistics/Consumer Price Index').

How are CPI Plus Deposits designed?

You decide:

- how much you want to deposit (subject to a minimum of AUD500,000);
- the Term of your CPI Plus Deposit;
- if you want to receive the full Principal Amount at the end of the Term or receive Principal Payments during the Term; and
- the Commencement Date of your CPI Plus Deposit. You may choose a Commencement Date up to 12 months from the Transaction Date. If your chosen Commencement Date is more than 3 Business Days after the Transaction Date, you must either comply with our credit approval process or provide us with security acceptable to us.

Westpac then determines the Fixed Rate.

How is the Fixed Rate determined?

In determining the Fixed Rate we take into account a variety of factors, including:

- the length of the Term;
- prevailing market interest rates;
- prevailing market Inflation expectations;
- market volatility; and
- Principal Payments (if any) during the Term.

The Fixed Rate is set when you accept the quote from Westpac. See the section titled 'How to apply for a CPI Plus Deposit' on page 12 for more information.

How is the Inflation Rate determined?

The Inflation Rate reflects the annual change in the CPI. On each Payment Date:

- the most recently published CPI is set as the 'Current CPI';

- the CPI published 4 quarters prior to the Current CPI is set as the 'Previous CPI'; and
- the Inflation Rate (expressed as a percentage) is calculated as follows:

$$[(\text{Current CPI} / \text{Previous CPI}) - 1] * 100$$

Is your Principal Amount adjusted for Inflation?

No. Furthermore, your coupon payment will not be compounded and cannot be reinvested in your CPI Plus Deposit.

What happens on the Commencement Date?

Westpac will debit the Principal Amount of your CPI Plus Deposit from your nominated bank account on the Commencement Date.

What happens on the Maturity Date?

If you choose not to receive Principal Payments during the Term, Westpac will return the Principal Amount to your nominated bank account on the Maturity Date, together with your coupon payment for that coupon period. However, if you choose to receive Principal Payments during the Term, Westpac will return the remaining Principal Balance to your nominated bank account on the Maturity Date, together with your coupon payment for that coupon period.

When do you receive coupon payments?

You will receive a coupon payment (also known as an interest payment) on each Payment Date during the Term of your CPI Plus Deposit. You will receive annual coupon payments unless we agree otherwise. The particular Payment Dates for your CPI Plus Deposit will be set out in your Confirmation and will apply for the Term.

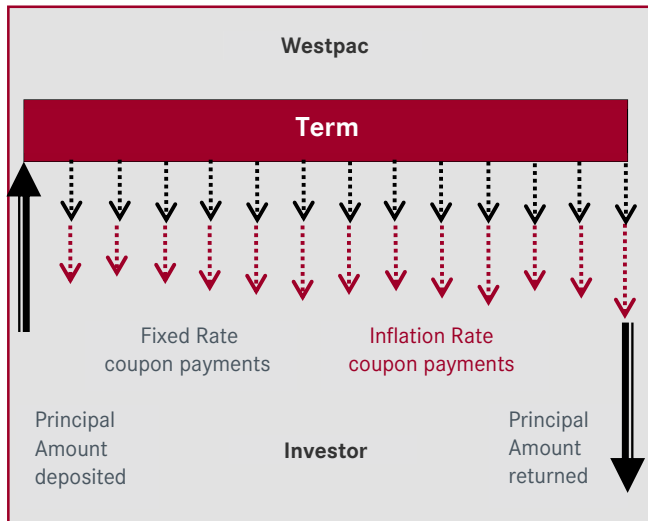
When do you receive Principal Payments?

If you choose not to receive Principal Payments during the Term, Westpac will return the Principal Amount to your nominated bank account on the Maturity Date, along with your coupon payment for that coupon period.

If you choose to receive Principal Payments during the Term of your CPI Plus Deposit, you will receive these payments on each Payment Date together with your coupon payments (unless agreed otherwise). At maturity, Westpac will return the remaining Principal Balance to your nominated bank account, along with your coupon payment for that coupon period.

Payment flow diagram

This diagram shows an example of the payment flows that occur during the Term of your CPI Plus Deposit.



The diagram above is for illustrative purposes only and represents the timing and nature of the payments relating to a hypothetical CPI Plus Deposit (assuming no Principal Payments during the Term). The diagram is not intended to represent the amount of, or variation in, the payment flows.

How much will your coupon payments be?

During the Term, your coupon payments will be paid in arrears for the period since the previous Payment Date (or the Commencement Date, as the case may be).

Your coupon payments are likely to change each Payment Date. This is because the Inflation Rate is a variable rate and the number of days in each coupon period may vary.

In each case, your coupon payment is calculated using the following formula:

A = the greater of:

- $B \times [C + ((D/E) - 1) \times 100\%] \times (F/365)$; and
- zero

where

- A** = your coupon payment;
- B** = the Principal Balance at the beginning of that coupon period;
- C** = the Fixed Rate expressed as a percentage;
- D** = the Current CPI expressed as a number;
- E** = the Previous CPI expressed as a number;
- F** = the number of days since (but not including) the previous Payment Date, or in the case of the first Payment Date, the number of days since (but not including) the Commencement Date.

The formula above ensures that your coupon payments (A) can never be less than zero.

Confirmations

Shortly after entering into a CPI Plus Deposit, Westpac will send you a Confirmation outlining the commercial terms of the transaction, including:

- the Principal Amount of your CPI Plus Deposit;
- the Commencement Date and Maturity Date (i.e. the Term) of your CPI Plus Deposit;

- the Fixed Rate;
- the Payment Dates;
- the amount and frequency of Principal Payments (if any); and any upfront service fee that you agree to pay your financial adviser.

It is important you check the Confirmation to make sure that it matches your expectations. In the case of a discrepancy, you will need to raise the matter with your Westpac representative as a matter of urgency.

As the Confirmation sets out the commercial terms of your CPI Plus Deposit, Westpac will not provide you with regular statements of account. You can request a statement of account at any time by contacting us on the details provided on page 3 of this PDS.

Can I make withdrawals from my CPI Plus Deposit before the Maturity Date?

Your CPI Plus Deposit is designed to be held to maturity. If you need to make a full or partial withdrawal from your CPI Plus Deposit before the Maturity Date (in addition to any Principal Payment you are entitled to receive during the Term), we will consider your request for Early Withdrawal. Requests for Early Withdrawal from Financial Institutions will not be approved under any circumstances.

If, in our discretion, we agree to your request, then we will provide you with an indicative quote, which will incorporate any Reduced Rate we decide to apply. If you accept the indicative quote, we will repay the portion of the Principal Balance that you have withdrawn (subject to the any adjustment for a Reduced Rate being applied to your CPI Plus Deposit – see the section titled ‘Will my return be impacted if I withdraw or vary the terms before the Maturity Date?’ on page 11 for more information). If you have requested a full withdrawal of the Principal Balance, we will cancel your CPI Plus Deposit.

Can I vary the terms of my CPI Plus Deposit?

You may ask us to vary the terms your CPI Plus Deposit at any time before the Maturity Date. Westpac will then provide you with an indicative variation quote. This quote will incorporate the same factors as if you had requested an Early Withdrawal. If you accept the variation quote, Westpac will send you a revised Confirmation. Please note, you may earn less interest if you elect to vary the terms of your CPI Plus Deposit during its Term – see the section titled ‘Will my return be impacted if I withdraw or vary the terms before the Maturity Date?’ on this page for more information.

Notice Period

A Notice Period will apply to all CPI Plus Deposits. You must give us at least 31 days’ notice to make a withdrawal from your CPI Plus Deposit prior to the Maturity Date, unless hardship applies. If you have less than 31 days remaining in your Term, the earliest you can access your CPI Plus Deposit funds is the Maturity Date, unless hardship applies.

The 31 day Notice Period starts on the day (Sydney time) that we receive your withdrawal request. We will make payment to you on the next Sydney Business Day after the Notice Period ends.

The 31 day Notice Period applies to your CPI Plus Deposit unless you can show that you need access to the funds earlier due to hardship. If you need earlier access to funds before the Maturity Date because of a hardship situation, you will need to provide details to the banking staff who can assess whether your case qualifies for an earlier disbursement under our hardship policy.

Will my return be impacted if I withdraw or vary the terms before the Maturity Date?

If you request Early Withdrawal of your CPI Plus Deposit or you seek a variation to its terms, we may in our discretion apply a Reduced Rate to the amount withdrawn (in the case of Early Withdrawal) or for the remainder of the Term (in the case of variation).

In determining the Reduced Rate, the factors that we may take into account are:

- the rate that would have applied for the period closest to the Commencement Date and the date of withdrawal or variation (including any applicable Notice Period);
- the actual market transaction costs, market interest rates and expectations about Inflation;
- the time remaining until maturity;
- the Principal Balance;
- any costs or charges we incur as a result of the Early Withdrawal or variation; and
- any interim interest payments you may have received.

If there is an Early Withdrawal, we may need to recover interim interest we have already paid to you, in which case we will deduct the relevant amount first from accrued interest and then from your Principal Balance before we release your funds.

Applying a Reduced Rate may significantly reduce the amount of interest earned on your CPI Plus Deposit. Please contact us if you have any questions on early withdrawal.

No Reduced Rate will be applied if your CPI Plus Deposit is repaid prior to the Maturity Date due to your death or in the case of hardship.

Scenario

On 4 February 2015, you establish a 2 year CPI Plus Deposit for \$750,000, with a Fixed Rate of 1.50% per annum, paid annually.

On 4 January 2016, you request a partial withdrawal of \$50,000 from your CPI Plus Deposit, which we subsequently approve.

When would my funds be repaid?

A Notice Period of 31 days applies to your partial withdrawal, so your withdrawn funds will be made available on 5 February 2016 (the next Sydney Business Day after the Notice Period ends).

How would the interest I receive be impacted?

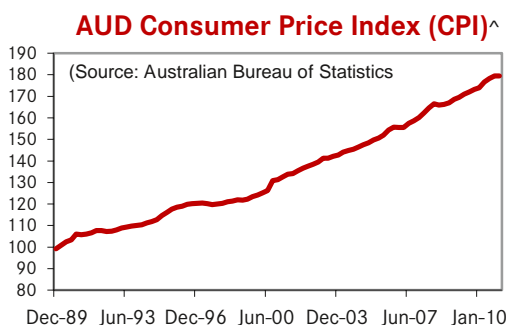
We will calculate a Reduced Rate based on a CPI Plus Deposit held for a 12 month period ending on 4 February 2016.

If the Fixed Rate applicable to a CPI Plus Deposit of \$50,000 for 12 months when you opened your CPI Plus Deposit was, say, 1.00% per annum, the interest accrued on the \$50,000 between 4 February 2015 and 4 February 2016 would be reduced by 0.50% per annum.

If the Fixed Rate applicable to a CPI Plus Deposit of \$50,000 for a 12 month Term when you opened your CPI Plus Deposit was, say, 2.00% per annum, the interest accrued on the \$50,000 from 4 February 2015 to 4 February 2016 would continue to be based on a Fixed Rate of 1.50% per annum.

Historical Inflation

The CPI has historically shown a progressive increase over time and since its publication in 1948 there has only been one calendar year when Inflation was negative ('deflation'). That year was 1997 (-0.2%). The CPI has grown 69.5% since 1989-1990 – or an annual rate of 2.7% – when the index was set at 100 and 35% over the 10 years prior to 2010; an historical graph is shown below.



[^]please note: past performance is not necessarily an indication of future performance

What happens if the CPI ceases to exist or is changed?

The CPI is calculated and published by the ABS. If the ABS ceases to publish the CPI, Westpac may terminate your CPI Plus Deposit.

However, if the ABS ceases to publish the CPI and the Australian Government or Treasurer announces that it will use a replacement index (whether or not published by the ABS) for the CPI for the purposes of the Treasury Indexed Bonds or similar Commonwealth instruments ('Replacement Index'), Westpac may:

- determine in its sole discretion to use the Replacement Index for your CPI Plus Deposit instead of the CPI; or
- terminate your CPI Plus Deposit.

If Westpac terminates your CPI Plus Deposit in the circumstances described above, no early termination payment will apply and your return up until the date of termination will not be impacted.

How to apply for a CPI Plus Deposit

Please follow the steps below to apply for your CPI Plus Deposit:

- ensure you have read and understood this PDS;
- talk to your Westpac representative to confirm your eligibility for a CPI Plus Deposit;
- determine the Principal Amount, the Commencement Date and the Term of your CPI Plus Deposit, and if you want to receive Principal Payments during the Term;
- when you receive a quote from your Westpac representative and you are satisfied with this quote, confirm your acceptance of the quote with your Westpac representative;
- following acceptance of this quote you must, as soon as possible, return a properly completed Application Form (located at the back of this PDS) which is acceptable to Westpac;
- a copy of your Application Form should be sent to your Westpac representative by email or fax, with a signed original posted to the address shown on the Application Form; and
- if Westpac accepts your Application Form, Westpac will send you a Confirmation outlining the commercial terms of the transaction. Westpac has the right, in its absolute discretion, to not accept your Application Form for any reason. See the section titled 'Confirmations' on page 10 for more information.

Examples

The example below is illustrative only and uses rates and figures that we have selected to demonstrate how the product works. In order to assess the merits of any particular CPI Plus Deposit, you would need to use the actual rates and figures quoted to you at the time. Note that the calculations below include rounding of decimal places.

You are an investor with AUD750,000 to invest for a period of five years. You would like to invest in a product that provides you with a regular income stream. You do not need to receive Principal Payments during the Term.

You are concerned about rising Inflation possibly eroding the purchasing power of your future coupon payments, so you would like to protect your investment and lock in a fixed interest rate for the Term while benefiting from rising Inflation.

As an investor, you are therefore interested in receiving a rate of return that is linked to Inflation. This ensures that you receive progressively higher coupons when the rate of Inflation increases. You accept the risk that deflation will reduce the coupon you receive but recognise that in that scenario your cost of living is also likely to be falling.

In these circumstances, you consider a five-year investment in a CPI Plus Deposit. Your Westpac representative provides the following indicative quote for a CPI Plus Deposit on these terms:

5-year CPI Plus Deposit	
Principal Amount	AUD750,000
Term	5 years
Coupon Payment frequency	Annual
Fixed Rate	2.85% per annum
Inflation Rate	Annual Inflation

The rates in this example are for illustrative purposes only and have been rounded to two decimal places.

In addition, for the purposes of this example, assume that there are 365 days in each annual coupon period.

- Using the formula set out on page 10 and assuming a Current CPI level of 184.8 and a Previous CPI level of 179.4 for the first coupon period starting at the Commencement Date, the Total Rate (the Fixed Rate plus the Inflation Rate) for this particular coupon period will equal 5.86%, being $[2.85\% + ((184.8/179.4) - 1) * 100\%]$. The interest payment for this particular coupon period will equal AUD43,950.25 (being $AUD750,000 \times [2.85\% + ((184.8/179.4) - 1) * 100\%] \times 365/365$).
- Using the formula set out on page 10 and assuming a Current CPI level of 191.2 and a Previous CPI level of 184.8 for the second coupon period starting 1 year after the Commencement Date, the Total Rate (the Fixed Rate plus the Inflation Rate) for this particular coupon period will equal 6.31%, being $[2.85\% + ((191.2/184.8) - 1) * 100\%]$. The interest payment for this particular coupon period will equal AUD47,349.03 (being $AUD750,000 \times [2.85\% + ((191.2/184.8) - 1) * 100\%] \times 365/365$).

- Using the formula set out on page 10 and assuming a Current CPI level of 193.5 and a Previous CPI level of 191.2 for the second coupon period starting 2 years after the Commencement Date, the Total Rate (the Fixed Rate plus the Inflation Rate) for this particular coupon period will equal 4.05%, being $[2.85\% + ((193.5/191.2) - 1) * 100\%]$. The interest payment for this particular coupon period will equal AUD30,396.97 (being $AUD750,000 \times [2.85\% + ((193.5/191.2) - 1) * 100\%] \times 365/365$).
- On the Maturity Date, using the formula set out on page 10 and assuming a Current CPI level of 213.5 and a Previous CPI level of 206.5 for the final coupon period, the Total Rate (the Fixed Rate plus the Inflation Rate) for this particular coupon period will equal 6.24%, being $[2.85\% + ((213.5/206.5) - 1) * 100\%]$. The interest payment for this particular coupon period will equal AUD46,798.73 (being $AUD750,000 \times [2.85\% + ((213.5/206.5) - 1) * 100\%] \times 365/365$). You will also receive your original Principal Amount of AUD750,000 back.

General information

Code of Banking Practice

The Code of Banking Practice is a self-regulatory Code adopted by us and other banks. Its purpose is to set standards of good banking practice for banks to follow when dealing with individual and small business customers and their guarantors. If you are an individual or small business customer, each relevant provision of the Code applies to the CPI Plus Deposit described in this PDS.

The general descriptive information referred to in the Code (other than information in relation to bank cheques) is set out in this PDS. This includes information about:

- account opening procedures;
- our obligations regarding the confidentiality of your information;
- complaint handling procedures; and
- the advisability of you reading the terms and conditions applying to a CPI Plus Deposit as set out in this PDS.

Entering into your CPI Plus Deposit

To open any new CPI Plus Deposit we'll need some important details from you. Depending on the legal nature of your business (company, partnership etc.) you will be required to provide certain documents and information to us.

Under the Anti-Money Laundering and Counter Terrorism Financing Act 2006 (the 'Act') it is a requirement that you and all signatories to the CPI Plus Deposit must be identified. You and any signatory will need to be identified if you are not existing customers of Westpac. The identification requirements can be met by completing the Westpac Customer Identification Procedure (which involves providing identity documentation to Westpac). For information on documents required under Westpac's Customer Identification Standards please contact your Westpac representative or refer to our website – www.westpac.com.au/aml.

If you or any of the signatories to the CPI Plus Deposit are not identified in terms of the Act, the CPI Plus Deposit will be blocked for all withdrawals, until they are identified.

If you are an existing customer, a signatory (or any other cardholder) of Westpac, identification requirements may have previously been satisfied so you don't need to provide identity documentation unless we request it.

Financial crimes monitoring

Please be advised that in order for Westpac to meet its regulatory and compliance obligations, we perform certain control and monitoring activities. By completing the Application Form, you agree that:

- you will not initiate, engage in or effect a transaction that may be in breach of Australian law or sanctions (or the law or sanctions of any other country);
- your use of the CPI Plus Deposit does not breach any Australian law or sanctions (or the law or sanctions of any other country);
- you will indemnify Westpac against any potential losses arising if you breach any Australian law or sanctions (or the law or sanctions of any other country) through a transaction that you have initiated, engaged in or effected or the use of your CPI Plus Deposit;
- transactions may be delayed, blocked, frozen or refused where we have reasonable grounds to believe that they breach Australian law or sanctions (or the law or sanctions of any other country);

- where transactions are delayed, blocked, frozen or refused, Westpac and its correspondents are not liable for any loss you suffer (including consequential loss) in connection with a CPI Plus Deposit;
- we may from time to time require additional information from you to assist us in the above compliance process and we may obtain information about you or any beneficial owner of an interest in a CPI Plus Deposit from you or from third parties if we believe this is necessary to comply with anti-money laundering and counter-terrorism financing laws;
- where legally obliged to do so, we will disclose the information gathered to regulatory and/or law enforcement agencies; and
- we may also disclose the information gathered to other banks, other members of the Westpac Group, service providers or to other third parties.

Telephone conversations

Although you are required to complete an Application Form, the terms of a CPI Plus Deposit are usually discussed over the telephone. Conversations with our dealing room and settlement departments are recorded. This is standard market practice. Recorded conversations are retained for a limited period and are usually used where there is a dispute and for staff monitoring purposes. You will need to advise our dealer if you do not wish to be recorded.

Email or facsimile authority and indemnity

If you would like to provide us with email or facsimile instructions in relation to your CPI Plus Deposit, we may require you to complete an email or facsimile authority and indemnity. The purpose of the email or facsimile authority and indemnity is to protect us against the consequences of acting upon instructions which may not represent your genuine wishes, but which appear to us to be genuine.

Labour standards or environmental, social and ethical considerations

Westpac does not take into account labour standards or environmental, social or ethical considerations in providing this investment. To learn more about Westpac's commitment to sustainability (including our latest Stakeholder Impact Report) go to www.westpac.com.au.

Dispute resolution

Sometimes you may want to talk about problems you are having with us. Fixing these problems is very important to us. We've put in place ways of dealing with your issues quickly and fairly.

Please talk to us first

We aim to resolve your complaint at your first point of contact with us. You can contact us on the details provided on page 3 of this PDS.

What to do if you are still unhappy

If we still haven't been able to deal with your issues to your satisfaction, there are a number of other bodies you can go to. Our external dispute resolution provider is the Financial Ombudsman Service, our membership number is 10999 and the contact details are:

- **Financial Ombudsman Service**

GPO Box 3, Melbourne, VIC 3001

Phone: 1300 780 808

Fax: (03) 9613 6399

Internet: www.fos.org.au

Email: info@fos.org.au

ASIC also has a free call Info line on 1300 300 630, which you may use to make a complaint and obtain further information about your rights.

Availability

We will only accept your application if you are located in Australia as at the date of your Application Form.

Privacy and confidentiality

By completing the Application Form, you consent to Westpac and any other person who is at any time a member of the Westpac Group ('**Westpac Company**') collecting, using, disclosing and handling your personal information in the manner set out in this section.

Westpac and other Westpac Companies may use your information:

- to establish and administer the financial products and services any Westpac Company provides to you;
- for product development, research and analysis; and
- to provide additional services to you, such as market updates and information on products and services.

The Westpac Companies may collect your information from many places including your Application Form, correspondence with you or your legal, financial or tax adviser, the Westpac Company telephone calls with you or you using a Westpac Companies website or emailing a Westpac Company. The Westpac Companies may also collect your information from each other or from a service provider engaged to do something for any Westpac Company. Service providers typically engaged by Westpac Companies include registries, custodians, investment administrators, information technology advisers, mail houses, auditors, legal advisers and consultants.

Sometimes, a Westpac Company, a service provider or your adviser may be located outside Australia. By signing the Application Form, you consent to your information being transferred to a person such as this who is outside Australia.

Each Westpac Company may disclose your personal information:

- to each other, our service provider, or a person who acts on your behalf in relation to your investment (such as your adviser);
- as required or permitted by law; or
- with your consent.

You can request access to your personal information, or ask for any corrections to be made, by visiting any of our branches or contacting us by phone on 132 032. Westpac tries to give each customer access to their information on request, but we will tell you if this is not possible. We will use your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. Please call us on 132 032 or visit any of our branches if you do not wish to receive marketing communications from us.

A copy of our privacy policy is available at www.westpac.com.au.

Providing Westpac with your Tax File Number ('TFN')

Westpac is required to report details of income earned, withholding tax deducted and TFNs quoted on an account, to the Australian Taxation Office ('**ATO**') annually. The collection of TFNs and their use and disclosure are strictly regulated by the Privacy Act 1988 and the Tax Administration Act 1953.

When you invest in a CPI Plus Deposit, if you are a resident of Australia for taxation purposes, you are not required to provide your TFN or your Australian Business Number ('**ABN**'). However if you do not the interest earned on your account will be subject to the Pay-As-You-Go ('**PAYG**') withholding rules.

- If the investment is made in the course of an enterprise (that is, business activities), you may provide an ABN as an alternative to your TFN.
- For joint accounts, the ATO requires a minimum of two TFNs or ABNs (one each) from the account holders.
- If a formal trust is established and a trustee makes the investment, the trustee may quote the TFN of the trust.

Provision of a TFN or ABN is not compulsory. You may be eligible to claim an exemption from quoting your TFN so that withholding tax will not be deducted. You will need to tell us the type of exemption you are claiming. Those eligible include:

- most pensioners;
- companies or unincorporated associations that are exempt from lodging tax returns and do not have TFNs (for example, charitable, social and non-profit organisations); and
- children under 18 where the investment income is less than \$416 per annum.

If you do not provide a TFN or ABN and you do not quote an exemption code, we will deduct withholding tax.

Non-resident Withholding Tax

If you are not a resident of Australia for tax purposes, Westpac will be obliged to deduct withholding tax from your gross interest unless you provide evidence of an entitlement to any benefits under a double tax agreement with Australia.

Our reporting obligations

We are required to identify certain US persons in order to meet account information reporting requirements under local and international laws.

If you or (where you are an entity) any office bearer⁽¹⁾ of the entity and/or any individual who holds an interest in the entity of more than 25% (a 'Controlling Person') are a US citizen or US tax resident, you must telephone 1300 658 194 at the time you submit an application. When you contact us you will be asked to provide additional information about your US tax status and/or the US tax status of any Controlling Person which will constitute certification of US tax status for the purposes of your application.

Unless you notify us that you and/or any Controlling Person are a US citizen or US tax resident as specified above, submitting an application constitutes certification that you and/or any Controlling Person are not a US citizen or US tax resident.

If at any time after acquiring your CPI Plus Deposit, information in our possession suggests that you and/or any Controlling Person may be a US citizen or US tax resident, you may be contacted to provide further information on your US tax status and/or the US tax status of any Controlling Person. Failure to respond may lead to certain reporting requirements applying to your CPI Plus Deposit.

Taxation

Taxation law is complex and its application will depend on a person's individual circumstances. When determining whether or not this product is suitable for you, you should consider the impact it will have on your own taxation position and seek professional advice on the tax implications it may have for you.

Financial Claims Scheme

You may be entitled to payment under the Australian Government's Financial Claims Scheme in the event that Westpac becomes insolvent. Payments under the Financial Claims Scheme are subject to a limit for each depositor for eligible deposits held in Westpac, which include deposits branded in the name of its divisions, BT Financial Group, St. George Bank, Bank of Melbourne, Bank SA and RAMS. Information about the Financial Claims Scheme can be obtained from www.fcs.gov.au.

Assignment

You may not at any time assign any right, title or interest in your CPI Plus Deposit without Westpac's prior consent.

⁽¹⁾ Director of a company, partner in a partnership, trustee of a trust, chairman, secretary or treasurer of an association or co-operative

Application Form



CPI Plus Deposit

Please email the completed application form to your Westpac representative and post the original to: **WIB Interest Rates & Treasury, Level 9, 55 Market Street, Sydney 2000.**

OFFICE USE ONLY

Adviser / Banker Name _____

Adviser email _____

Primary Account Holder's CIS Key _____

- Following your acceptance of the quote from your Westpac representative you must, as soon as possible, return a properly completed Application Form to Westpac.
- You will be bound by the terms of your CPI Plus Deposit as explained in the PDS ('Conditions') upon Westpac's receipt and acceptance of your Application Form.
- Westpac has the right, in its absolute discretion, to not accept your Application Form for any reason.
- Applications will only be accepted in Australian dollars. Any payments made by Westpac will only be paid in Australian dollars.
- If Westpac accepts your Application Form, Westpac will send you a Confirmation outlining the commercial terms of the transaction, including the Principal Amount, the Commencement Date and Maturity Date (i.e. the Term), the Fixed Rate, the Payment Dates, the amount of Principal Payments (if any) and any upfront service fee that you agree to pay your financial adviser. These commercial terms will match (as closely as reasonably possible) the preferences set out in Section A below. In the case of a discrepancy, you will need to raise the matter with your Westpac representative as a matter of urgency.

Which sections do you need to complete?	Individuals/Individuals as Trustee	Companies/Companies as Trustee	Trusts
A Your investment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B Your details	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C Direct Debit Request	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D Payment Instructions Request	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
E Declarations & acknowledgments	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Attachment – Certified Copy Certificate	<input type="checkbox"/> (New customers)		

A. Your investment (must match the quote you accepted exactly)

Investment: CPI Plus Deposit

Commencement Date / /

Total Term Months Years

Fixed Rate % Months Years

Principal Amount to be invested , , , (Minimum of AUD500,000)

Principal Payments during Term Yes No

Upfront adviser service fee

B. Your details

Individuals/Individuals as Trustee

Primary Account Holder/Individual as Trustee

Title	Surname	Date of birth	Occupation
<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>

Given name (s)

Residential address – post office boxes not acceptable

Mailing address (if different)

Phone number	Country (if not Australia)
<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

Email

Secondary Account Holder/Individual as Trustee

Title	Surname	Date of birth	Occupation
<input type="text"/>	<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/>

Given name (s)

Residential address – post office boxes not acceptable

Mailing address (if different)

Phone number	Country (if not Australia)
<input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/>

Email

Westpac customer number	Westpac BSB & Account Number
<input type="text"/>	<input type="text"/> / <input type="text"/>

Or, please tick here if the applicant is a new customer of Westpac. **In order to comply with Anti-Money Laundering and Counter-Terrorism Financing laws, Individuals and Individual Trustees** who are not already Westpac customers will need to complete a **'Certified Copy Certificate'** located at the end of this Application Form, attaching copies of your identification documents.

Tax File Number ('TFN')

Applications will only be accepted from applicants who are located in Australia. Where you do not supply your TFN, tax will be withheld from any income, and remitted to the ATO. Declining to quote a TFN is not an offence.

Companies/Companies as Trustee

Company name (as registered with ASIC)

ABN

Full registered business name (if any)

ABN

Nature of the business

Is the company proprietary? Yes No (please complete a Customer Information Certificate)

Is the company regulated? Yes No

Name of Regulator

Licence details

Date of registration

 / /

Registered office address – post office boxes not acceptable

Principal place of business address – post office boxes not acceptable

Business mailing address (if different)

Email address

Phone number

Country (if not Australia)

Westpac customer number

Westpac BSB & Account Number

 /

Or, please tick here if the applicant is a new customer of Westpac. **In order to comply with Anti-Money Laundering and Counter Terrorism Financing laws, Companies and Corporate Trustees** who are not already Westpac customers will need to provide each director's name and the names and addresses of any individual shareholders who control >25% of the company. Please provide this information below or on a separate sheet, and attach it to your Application Form. Please note that in each case, additional information may be requested. Please contact your financial adviser or Westpac representative if you have any questions.

Director

Title Surname

Given name (s)

Date of birth

 / /

Director

Title Surname

Given name (s)

Date of birth

 / /

Beneficial owner/shareholder

Title Surname

Given name (s)

Address – post office boxes not acceptable

Beneficial owner/shareholder

Title Surname

Given name (s)

Address – post office boxes not acceptable

Adviser details

Adviser full name

Dealer group name

Dealer group AFSL no.

Adviser phone number

Adviser's signature

Date

C. Direct Debit Request

BSB

Account Number

Account Name

Name of Financial Institution

Branch

I/We request and authorise Westpac (User ID number 427920), to arrange for any amounts which become payable in respect of this investment to be debited through the Bulk Electronic Clearing system. I/We understand and acknowledge that:

- my/our financial institution has absolute discretion to decide the order in which it will pay moneys under this request, or any other request, authority or mandate, and including the discretion to refuse to honour this request at any time;
- this request operates on the terms of the Direct Debit Services Agreement as set out below (as varied by Westpac) which I/we have read and, by signing this Direct Debit Request, agreed to.

Applicant's / Director's signature

Applicant #2's / Director's / Secretary's signature

Applicant's / Director's name

Applicant #2's / Director's / Secretary's name

Direct Debit Services Agreement

1. By your Direct Debit Request, you authorise Westpac to arrange for amounts that become payable under the Conditions to be made by credit or deduction from the account named in the Direct Debit Request.
2. Westpac will give you at least 14 days notice if we need to change your direct debit or credit arrangements.
3. Westpac will keep all information relating to your nominated financial institution account confidential, except where required for the purposes of conducting direct debits with your financial institution or in connection with a claim relating to an alleged incorrect or wrongful debit.
4. Direct Debiting through the Bulk Electronic Clearing system is not available on all accounts. Please ensure that your nominated account can accept direct debits and that there are sufficient funds available in the nominated account, on the due date, to cover the direct debit. We suggest that you check your account details against a recent statement from the financial institution to confirm the account details.
5. You agree to advise Westpac as soon as possible, if the nominated account is transferred or closed, or your account details change.
6. If your direct debit arrangements are cancelled for any reason, you agree to arrange an alternative method of making the payment.
7. Requests for stops or cancellations may be made to the financial institution where your account is held. If you are uncertain as to when a debit will be processed, you should enquire directly with the financial institution where the account is held.
8. All account holders nominated on the financial institution account to be debited must sign the Direct Debit Request.
9. If your due date for a payment falls on a weekend or National Public Holiday, Westpac will automatically direct debit the payment on the next Business Day after the weekend or National Public Holiday.
10. If your financial institution cannot withdraw the nominated amount from your account (for example, if there are insufficient funds available) they may dishonor the withdrawal. Your financial institution may charge you a dishonor fee in accordance with the conditions for that account.
11. If you consider that a direct debit has been initiated incorrectly, or if you don't understand any aspect of the direct debit procedure, you should contact Westpac using the Contact Details provided in the PDS.

D. Payment Instructions Request (if different from previous page)

BSB <input type="text"/>	Account Number <input type="text"/>	Account Name <input type="text"/>
Name of Financial Institution <input type="text"/>	Branch <input type="text"/>	

I/We request and authorise Westpac (User ID number 427920), to arrange for any amounts which become payable in respect of this investment to be debited through the Bulk Electronic Clearing system. I/We understand and acknowledge that:

- my/our financial institution has absolute discretion to decide the order in which it will pay moneys under this request, or any other request, authority or mandate, and including the discretion to refuse to honour this request at any time;
- this request operates on the terms of the Direct Debit Services Agreement as set out below (as varied by Westpac) which I/we have read and, by signing this Direct Debit Request, agreed to.

Applicant's / Director's signature <input type="text"/>	Applicant #2's / Director's / Secretary's signature <input type="text"/>
Applicant's / Director's name <input type="text"/>	Applicant #2's / Director's / Secretary's name <input type="text"/>

E. Declarations and acknowledgments

By submitting the Application Form, each applicant:

1. confirms that they have validly accepted the quote from Westpac relating to the investment described in Section A of this Application Form;
2. acknowledges that they have read and understood the PDS;
3. has agreed to accept a CPI Plus Deposit on the basis of the terms and conditions set out in the PDS and this Application Form and agrees to be bound by those terms and conditions;
4. acknowledges that they have read the key risks set out in the PDS, including that a CPI Plus Deposit is designed to be held to maturity and that an early termination will have a cost to them;
5. represents and warrants each applicant submitting this Application Form has provided complete, accurate and truthful information in it and;
 - (where applicants are individuals) is aged at least 18 years;
 - (where applicants are applying in their capacity as trustee of a trust) has properly exercised all trust powers and has full, complete and valid authority to enter into the investment in question;
6. acknowledges:
 - they cannot withdraw this Application Form without Westpac's consent, subject of course to their statutory rights otherwise;
 - that if the Principal Amount is not deposited with us on the Commencement Date or otherwise if they breach the terms of their CPI Plus Deposit, Westpac may terminate their CPI Plus Deposit before its maturity and that the applicant will be liable for any costs related to the termination;
 - this Application Form does not constitute financial advice, and has been prepared without taking the applicant's financial objectives, circumstances and needs into account. Each applicant therefore acknowledges the need to consider its appropriateness;
7. consents to Westpac paying the upfront adviser service fee noted in Section A to the adviser whose details appear in Section B; and
8. consents to personal information being collected, maintained, used and disclosed in the manner set out in the PDS and this Application Form.

Applicant's / Director's signature <input type="text"/>	Applicant #2's / Director's / Secretary's signature <input type="text"/>
Applicant's / Director's name <input type="text"/>	Applicant #2's / Director's / Secretary's name <input type="text"/>

PRIVACY STATEMENT

Personal information

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may also use your information to comply with legislative or regulatory requirements in any jurisdiction, prevent fraud, crime or other activity that may cause harm in relation to our products or services and help us run our business. We may also use your information to tell you about products or services we think may interest you.

If you do not provide all the information we request, we may need to reject your application or we may no longer be able to provide a product or service to you. We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf, rewards program administrators and other organisations that assist us with our business. We may disclose your personal information to an entity which is located outside Australia. Details of the countries where the overseas recipients are likely to be located are in our privacy policy.

As a provider of financial services, we have obligations to disclose some personal information to government agencies and regulators in Australia, and in some cases offshore. We are not able to ensure that foreign government agencies or regulators will comply with Australian privacy laws, although they may have their own privacy laws. By using our products or services, you consent to these disclosures. We are required or authorised to collect personal information from you by certain laws. Details of these laws are in our privacy policy.

Our privacy policy is available at westpac.com.au or by calling 132 032. It covers:

- how you can access the personal information we hold about you and ask for it to be corrected;
- how you may complain about a breach of the Australian Privacy Principles or a registered privacy code and how we will deal with your complaint;
- how we collect, hold, use and disclose your personal information in more detail.

We will update our privacy policy from time to time.

Information about products and services

We will use your personal information to contact you or send you information about other products and services offered by the Westpac Group or its preferred suppliers. Please call us on 132 032 or visit any of our branches if you do not wish to receive marketing communications from us.

OTHER ACKNOWLEDGMENTS AND CONSENTS

- We may confirm the details of the information provided in this application which includes contacting your employer to confirm salary, address or other personal details.
- Where you have provided information about another individual, you must make them aware of that fact and the contents of the Privacy Statement.
- This Application Form is not an offer or acceptance of credit.

DEFINITIONS

“We”, “our”, “us” means Westpac Banking Corporation ABN 33 007 457 141. “Westpac Group” means Westpac Banking Corporation and its related bodies corporate.

Certified Copy Certificate

– Customer Identification Documents

This form may be used where an individual customer is a new client to Westpac, and is not able to present Westpac with their original identification documents in person.

A. Customer Details

Full name	<input type="text"/>	Date of birth	<input type="text"/> / <input type="text"/> / <input type="text"/>
Residential address	<input type="text"/>	Suburb	<input type="text"/>
State	<input type="text"/>	Postcode	<input type="text"/>
		Country (if not Australia)	<input type="text"/>
Occupation	<input type="text"/>		
Applicant's signature (to be signed in the presence of the certifier)	<input type="text"/>		

B. Certifier Details

Full name	<input type="text"/>	Occupation	<input type="text"/>
Place of employment	<input type="text"/>	Category of certifier (see over)	<input type="text"/>
Employment address	<input type="text"/>	Business phone number	<input type="text"/>
State	<input type="text"/>	Postcode	<input type="text"/>
		Country (if not Australia)	<input type="text"/>

Where the name of the identification documents differs from the name used by the customer, provide an explanation given by the customer or sight and record documentation which identifies the customer in the former name e.g. marriage certificate or deed poll.

Signature of Certifier

I have examined the originals of all the documents which are set out in **Part C** of this form.

The copy documents attached are true and correct copies of the original documents examined by me.

The customer signed this form in my presence.

Privacy Statement: Westpac is collecting your personal information in order to assist in the identification of the Customer named in Part A under the Anti-Money Laundering and Counter-Terrorism Financing Act and Rules. Westpac will use and disclose your personal information to other members of the Westpac Group, anyone Westpac engages to do something on its behalf, and other organisations that assist Westpac with its business which may include organisations located outside of Australia. Westpac’s privacy policy, available at westpac.com.au or by calling 132 032 (or from overseas +61 2 9293 9270), contains information about how Westpac handles your personal information.

Certifier’s signature

X

Date

//

C. Details of documents certified

- At least two identification documents must be certified with at least one being a primary identification document.
- The combination of identification documents certified must contain the customer’s full name, residential address and date of birth.
- Certify the first page of the document(s) with “This is a true copy of the original document” followed by the Certifier’s signature and the date. Initial any subsequent pages.
- All documents must be current unless specified otherwise.
- If any document is written in a language other than English it must be accompanied by an English translation prepared by an accredited translator.

Primary identification documents – please tick (✓) which document(s) are certified.

Document	Certified
Foreign Documents	
National identity card issued by a foreign government, the United Nations or an agency of the United Nations (must not be defaced or mutilated)**	<input type="checkbox"/>
Foreign passport issued by a foreign government, the United Nations or an agency of the United Nations (must not be cancelled, defaced or mutilated)*	<input type="checkbox"/>
Foreign travel document issued by a foreign government, the United Nations or an agency of the United Nations*	<input type="checkbox"/>
Full birth certificate – Foreign (issued by a foreign government, the United Nations or an agency of the United Nations)	<input type="checkbox"/>
Citizenship certificate issued by a foreign government	<input type="checkbox"/>
Australian Documents	
Australian passport (can either be current or expired within the last 2 years but must not be cancelled, defaced or mutilated)*	<input type="checkbox"/>
Australian citizenship certificate	<input type="checkbox"/>
Full Australian birth certificate (or extract) (issued by State/Territory Registry of Births, Deaths and Marriages)	<input type="checkbox"/>
Birth card issued by an Australian State/Territory Registrar of Births, Deaths and Marriages*	<input type="checkbox"/>
Australian licence/permit (can either be a driver’s licence, learner’s permit, boat licence or taxi licence)*	<input type="checkbox"/>
18+ Proof of age card issued by a State or Territory (includes NSW RTA Photo card*	<input type="checkbox"/>
Centrelink pension card (Australian)	<input type="checkbox"/>
Department of Veterans’ Affairs Pension card (Australian)	<input type="checkbox"/>

Secondary identification documents – please tick (√) which documents(s) are certified.

Document	Certified
Foreign Documents	
Foreign driver's licence**	<input type="checkbox"/>
Utilities notice issued by a local government or utilities provider within the last 3 months and includes the customer's name and residential address Tenancy/Lease agreement (signed within the last 3 months)	<input type="checkbox"/>
Australian Documents	
Australian issued Security guard's licence**	<input type="checkbox"/>
Australian State or Territory Shooter's/Firearms licence**	<input type="checkbox"/>
Blind Citizens Australia - identity card**	<input type="checkbox"/>
Multiple Sclerosis Society photo identification card**	<input type="checkbox"/>
Identification card issued to a Public Service employee (Australian)**	<input type="checkbox"/>
Identification card issued to a student at an Australian higher education institution (TAFE or University)**	<input type="checkbox"/>
Working with Children check card (Blue card) (QLD, VIC, WA)**	<input type="checkbox"/>
Australian Taxation Office (ATO) notice issued within the last 12 months and includes the customer's name and residential address	<input type="checkbox"/>
A financial benefits notice issued by the Commonwealth or a State/Territory within the last 12 months and includes the customer's name and residential address (e.g. a notice from Centrelink)	<input type="checkbox"/>
Financial institution passbook (Australian) which must be current and have a black light signature	<input type="checkbox"/>
Medicare card	<input type="checkbox"/>
Commonwealth seniors health card/State seniors card	<input type="checkbox"/>
Health Care card (Centrelink/Department of Veterans' Affairs)	<input type="checkbox"/>
Marriage certificate – Australian (issued by State/Territory Registry of Births, Deaths and Marriages)	<input type="checkbox"/>
Utilities notice issued by a local government or utilities provider within the last 3 months and includes the customer's name and residential address	<input type="checkbox"/>
Tenancy/Lease agreement (signed within the last 3 months)	<input type="checkbox"/>

*must contain a photograph and signature

**must contain a photograph and/or signature

D. Details of documents certified

Please tick (√)

- All parts of this form have been completed.
- You are a person within a specified class of accepted certifiers defined below in “Category of Certifiers”.
- All documents contain on the first page, a written statement, signed and dated by you, stating that “this is a true and correct copy of the original document”.
- At identification documents are written in English or an English translation prepared by an accredited translator is attached.
- At least two identification documents are certified with at least one being a primary identification document.
- The combination of identification documents certified contains the customer’s full name, residential address and date of birth.
- This form was signed by the customer in your presence.
- The certified copies containing the Certifier’s original signature are attached to this form.

NOTE: It is an offence under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 to knowingly provide false or misleading information or knowingly produce a false or misleading document. **Penalty: Imprisonment for 10 years.**

E. Category of Certifiers

The following persons are approved by Westpac to certify identification documents:

1. A person who is enrolled on the role of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
2. A judge of a court
3. A magistrate
4. A chief executive officer of a Commonwealth court
5. A registrar or deputy registrar of a court
6. A Justice of the Peace
7. A notary public (for the purposes of the Statutory Declaration Regulations 1993)
8. A police officer
9. An Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
10. A permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
11. An Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
12. A bank or building society officer with 2 or more continuous years of service
13. A finance company officer with 2 or more continuous years of service
14. An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more continuous years of service with one or more licensees
15. A member of the Institute of Chartered Accountants in Australia, CPA Australia or the National Institute of Accountants with 2 or more years of continuous membership
16. A Commissioner of Declarations
17. A Commissioner of Affidavits

Note: Overseas customers can only use the following category of certifiers:

- Any person specified in category 11
- Any person specified in category 12 or 13 where the international bank/finance company is acceptable to Westpac (refer to your banking representative for information on acceptable international bank/finance companies)
- Any person specified in category 1 to 17 where the person holds these positions in Australia

