



Westpac Cash Investment Account

Target Market Determination

Effective date 20 October 2021

TARGET MARKET DETERMINATION (TMD)

This TMD is issued by Westpac Banking Corporation ABN 33 007 457 141.

PRODUCT

This TMD applies to the Westpac Cash Investment Account.

TARGET MARKET CLASS OF CUSTOMERS

Product description and key attributes

The Westpac Cash Investment Account is an at call cash account offered exclusively to Westpac Share Trading customers for the purpose of settling share trades.

Key eligibility requirements:

- only available to customers who have a Westpac Share Trading account
- must be linked to a Westpac Share Trading account in the same name and can only be operated in conjunction with a Westpac Share Trading account.

Key product attributes:

- No minimum balance
- No minimum term
- Funds are at call
- Interest is calculated daily and paid monthly
- Bonus interest is offered
- Access to funds is available via Westpac Online Banking.

Class of customers

This product is designed for a class of customers whose likely needs, objectives and financial situation (as set out below) are aligned with the product and the product's key attributes. The Westpac Cash Investment Account is for those who wish to:

- operate a savings account that is integrated with their Westpac Share Trading account to facilitate transactions such as buying and selling listed securities, paying fees and costs, and receiving dividends and distributions from existing investments.

Needs and objectives and financial situation

This product is designed for customers who:

- want online access to their funds via Westpac Online Banking
- are seeking the balance of the account to be included in the calculation of their share trading limit
- want to view their available cash balance on the Westpac Share Trading website
- want to take advantage of the Dividend Direction feature of the Westpac Share Trading service.

This product is not designed for customers who:

- do not hold a Westpac Share Trading account
- want an account that offers ATM, cheque or debit card access, as these are not available
- are looking for a fixed rate of return on savings
- are looking for fee free branch staff-assisted withdrawals.

Alignment to target market

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of customers in the target market. This is based on an assessment of the key terms, features and attributes of the product and a determination that these are consistent with the identified class of customers.

DISTRIBUTION CONDITIONS AND RESTRICTIONS

Distribution channels

This product is designed to be sold via the following means:

- online via Westpac website
- through a Westpac Private Wealth Banker
- online via Westpac Share Trading website.

Distribution conditions and restrictions

This product should only be distributed under the following circumstances:

- if a customer meets the eligibility criteria for this product
- is only available to customers who accept the product terms and conditions.

Appropriateness of distribution conditions and restrictions

We have assessed that the distribution conditions and restrictions will make it likely that customers who acquire the product(s) are in the target market. We consider that the distribution conditions and restrictions are appropriate and will facilitate distribution to be directed towards the class of customer for whom the product has been designed.

TMD REVIEWS

We will review this TMD in accordance with the below:

Initial review	Within 1 year of the effective date.
Periodic review	At least every 2 years from the initial review.
Review triggers	<p>The review triggers (which reasonably suggest the TMD is no longer appropriate) that may result in an earlier review of the TMD include material changes to the design or distribution of the product(s) including related documentation, material changes in law or taxation policy that may affect the operation of the product(s) and:</p> <ul style="list-style-type: none"> - we receive formal notification from a regulator of a significant concern - occurrence of a significant dealing outside of the target market - occurrence of a significant number of complaints relating to the product - acquisitions outside of the target market.

Where a review trigger has occurred, this TMD will be reviewed within 10 business days.

DISTRIBUTION INFORMATION

We will collect the following information from our distributors in relation to this TMD.

Complaints	Distributors will report all complaints in relation to the product(s) covered by this TMD on a quarterly basis. This will include written details of the complaints.
Significant dealings	Distributors will report if they become aware of a significant dealing in relation to this TMD that is inconsistent with the TMD within 10 business days. This will include written details of the significant inconsistent dealing.

Acquisitions outside of target market	Distributors will report if they become aware of an acquisition outside of the target market in relation to this TMD on a quarterly basis.
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For more information

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The Westpac Cash Investment Account is issued by Westpac Banking Corporation ABN 33 007 457 141, 275 Kent St, Sydney NSW 2000 AFSL and Australian Credit Licence Number 233714. Conditions, fees and charges apply.