

Westpac Self-Funding Instalments.

12 August 2019

Notice to investors.

The purpose of this notice is to provide updated information to investors in Westpac Self-Funding Instalments ('Westpac SFIs') issued by Westpac Banking Corporation ABN 33 007 457 141 AFSL 233714 ('Westpac') under the Product Disclosure Statement dated 1 July 2013 (the 'Original PDS') as supplemented by the Supplementary Product Disclosure Statement dated 24 June 2019 ('SPDS'), which together form the product Disclosure Statement (the 'PDS').

Capitalised terms in this notice have the meaning given to them in the PDS unless the context requires otherwise.

Changes to the PDS.

Effective from the date of this notice, the PDS is updated as follows. These updates apply to existing and future Holders.

In **Section 7.1 Fees and other costs** of the SPDS, the following wording in the second column of the table in relation to "Management fees" is deleted:

"iShares Core S&P/ASX 20 ETF: Management fee - 0.24% p.a.
iShares S&P/ASX 200 ETF: Management fee - 0.15% p.a."

and replaced with:

"iShares S&P/ASX 20 ETF: Management fee - 0.24% p.a.
iShares Core S&P/ASX 200 ETF: Management fee - 0.09% p.a."

Section 7.3 Example of annual fees and costs for Westpac SFIs over iShares Core S&P/ASX 200 ETF of the SPDS is deleted in its entirety and replaced with the following:

7.3 Example of annual fees and costs for Westpac SFIs over iShares Core S&P/ASX 200 ETF

This table gives an example of how the fees and costs for this managed investment product can affect your investment over a one year period. You should use this table to compare this product with other managed investment products.

| Example - iShares Core S&P/ASX200 ETF (ASX code: IOZ) | | |
|--|------------|---|
| Balance of \$50,000 ¹ with a contribution of \$5,000 ¹ during year | | |
| Contribution fees | Nil | For every additional \$5,000 you put in, you will be charged \$0. |
| Plus Management Costs | 0.09% p.a. | And, for every \$50,000 you have in the Fund, you will be charged \$45 each year. |
| Equals Cost of Fund | | If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year you would be charged fees of: \$45² What it costs you will depend on the Fund you choose and the fees you negotiate. |

1. This amount is prescribed by legislation. The example above assumes that the \$50,000 is invested for the entire year, the value of the investment is constant over the year and that the additional \$5,000 is invested at the end of the year. Therefore management costs are calculated using the \$50,000 balance only.
2. Additional fees may apply in relation to the Fund and the Westpac SFIs. Please note the table above does not take into account any of the fees and costs relating to the Westpac SFIs, such as the Interest Amount. Please refer to Section 5 of the Original PDS for further information. This example is provided for illustrative purposes only.

On page 4 of the Original PDS, in the Registry section of the **Investment Overview** table, the fourth line is deleted and replaced with: "Phone: 1300 850 505"

For more information.

If you have any questions or would like more information, please contact Westpac on 1800 990 107 or by visiting westpac.com.au/structuredinvestments

