



Changes to the Westpac Online Investment Loan Facility Agreement effective 17 April 2026.

Effective 17 April 2026, the following changes will be made to the Westpac Online Investment Loan Facility Agreement.

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|---|--|--|
| Supplementary risk disclosure statement | | |
| Added new clause 4 (updated subsequent numbers following) | | A variation in a security's loan to value ratio, as permitted under clauses 8.7 and 8.7A of the Facility Agreement, may increase the risk of a margin call being made. |
| Removed clause 7 (updated subsequent numbers following) | 7. If the nominee opens a cash management account on the borrower's behalf, this account may earn interest from any money invested in it. The cash management account will be part of the borrower's mortgaged property and will be mortgaged to us. As with other investments in that mortgaged property, we do not guarantee the cash management account. | |
| 3. Borrowing money | | |
| Removed clause 3.6 | <p>3.6 (a) The <i>nominee</i> may, at its discretion, open a <i>cash management account</i> in the <i>nominee's</i> name on <i>your</i> behalf if <i>you</i> have authorised and directed the <i>nominee</i> to do so.</p> <p><i>You</i> will be the beneficial owner of any balance in the <i>cash management account</i>, subject to <i>our</i> rights under this agreement. <i>You</i> agree that any <i>cash management account</i> will form part of the <i>mortgaged property</i>.</p> <p>(b) <i>You</i> authorise and direct <i>us</i>, the <i>nominee</i> and their officers and employees to deposit into a <i>Standard CMA</i> any part of a <i>loan</i> which <i>you</i> do not use immediately to purchase <i>securities</i> and the proceeds from the sale of any of the <i>mortgaged property</i>.</p> <p>(c) If <i>you</i> have prepaid any interest and the amount against which that interest has been prepaid exceeds the <i>amount outstanding</i> at any time, <i>you</i> authorise <i>us</i> to lend to <i>you</i> that excess under clause 1 and deposit that excess into a <i>Standard CMA</i>.</p> | |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|--|--|---|
| | <p>(d) We may deposit any credit balance in the <i>loan account</i> into a <i>Standard CMA</i>.</p> <p>(e) You may deposit <i>your own funds</i> into a <i>cash management account</i> at any time.</p> <p>(f) You agree with us not to withdraw any amount from a <i>cash management account</i>, until there is no <i>amount outstanding</i> and you have received our written consent.</p> <p>(g) While there is an <i>amount outstanding</i>, you agree with us that we may, at our sole discretion, withdraw any amount from a <i>cash management account</i> to:</p> <ul style="list-style-type: none"> (i) fund the purchase of <i>securities</i> by you; (ii) meet a <i>margin call</i>; (iii) pay or prepay interest under this agreement; (iv) if the <i>cash management account</i> is a <i>Regular Gearing CMA</i>, pay any <i>loan</i> component of any regular gearing arrangement authorised by you; or (v) pay any of the <i>amount outstanding</i>, from that <i>cash management account</i>. <p>The <i>nominee</i> acknowledges that it has notice of the agreement between you and us under this clause 3.6(g), and agrees to act in accordance with, and on the basis of, that agreement.</p> | |
| 8. Margin calls | | |
| Amended clause 8.2 | 8.2 If a <i>margin call</i> occurs we will take reasonable steps to notify you or your <i>margin call contact</i> . | 8.2 If a <i>margin call</i> occurs we will take reasonable steps to notify you. |
| Removed clause 8.3 (updated subsequent clause numbers following) | 8.3 You acknowledge that if you nominate a <i>margin call contact</i> to receive a notice under clause 8.2 you may not receive notice from us. | |
| Amended clause 8.4 (updated subsequent | 8.4 A <i>margin call</i> must be satisfied by taking the action referred to in clause 8.5 by 2pm (Sydney time) on the next <i>business day</i> after the day the notice is issued by us, or such later date as we may advise. | 8.3 A <i>margin call</i> must be satisfied by taking the action referred to in clause 8.4 by 2pm (Sydney time) on the next <i>business day</i> after the day the notice is issued by us, or such later date as we may advise. |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|--|---|---|
| clause numbers following) | | |
| Amended clause 8.6 (updated subsequent clause numbers following) | 8.6 <i>You</i> should ensure that <i>you</i> or <i>your margin call contact</i> are in a position to receive any communications from <i>us</i> in relation to this clause and to act within the time limits specified in this clause. | 8.5 <i>You</i> should ensure that <i>you</i> are in a position to receive any communications from <i>us</i> in relation to this clause and to act within the time limits specified in this clause. |
| Amended clause 8.7 (updated subsequent clause numbers following) | 8.7 As further and better security to <i>us</i> , <i>you</i> and each other <i>security provider</i> irrevocably authorise each attorney appointed in the power of attorney contained in the <i>application form</i> to take, in accordance with that power of attorney, any steps necessary (including any of those steps listed in clause 8.5) to ensure the <i>loan balance</i> no longer exceeds the <i>borrowing limit</i> . | 8.6 As further and better security to <i>us</i> , <i>you</i> and each other <i>security provider</i> irrevocably authorise each attorney appointed in the power of attorney contained in the <i>application form</i> to take, in accordance with that power of attorney, any steps necessary (including any of those steps listed in clause 8.4) to ensure the <i>loan balance</i> no longer exceeds the <i>borrowing limit</i> . |
| Added new clause 8.7A | | <p>8.7A Without limiting <i>our</i> rights under clause 8.7, we may vary the <i>loan to value ratio</i> of a security at any time in <i>our</i> discretion, where we consider it reasonable having regard to <i>your</i> market or concentration risk, including but not limited to where:</p> <ul style="list-style-type: none"> (a) <i>you</i> hold a position larger than five times the average daily traded volume or 5% of the issued shares in a <i>listed security</i>; (b) <i>you</i> hold more than the maximum percentage of the units held in an unlisted <i>managed investment scheme</i> as disclosed on the <i>acceptable securities list</i>; (c) <i>you</i> are a director or company officer of a company, and that company's <i>securities form</i> more than 50% of the <i>mortgaged property</i>; (d) <i>you</i> hold a concentrated position in one <i>security</i> such that a single <i>security forms</i> more than 75% of the <i>mortgaged property</i>; or (e) we consider the security portfolio composition of the <i>mortgaged property</i> poses an unacceptable risk of a negative equity position occurring |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|---|---|--|
| | | (collectively, the <i>LVR triggers</i>). Any such variation under this clause may be specific to <i>your facility</i> , and we reserve the right not to apply the same change to any other facilities subject to any similar <i>LVR trigger</i> . |
| 12A. Where mortgaged property is held under a platform arrangement | | |
| Removed clause 12A | <p>12A. Where mortgaged property is held under a platform arrangement.</p> <p>12A.1 If any <i>mortgaged property</i> of a <i>security provider</i> is held under a <i>platform arrangement</i> and either:</p> <ul style="list-style-type: none"> (i) that <i>mortgaged property</i> is not registered in the <i>nominee's</i> name; or (ii) the <i>sponsor</i> is not the <i>sponsoring participant</i> of that <i>mortgaged property</i>, then the <i>security provider</i> agrees as follows. <p>12A.2 The <i>security provider</i> agrees that:</p> <ul style="list-style-type: none"> (a) their interest in the <i>platform arrangement</i> and any <i>securities</i> held for them under the <i>platform arrangement</i> will form part of the <i>mortgaged property</i> once we have agreed to that; (b) the <i>sponsor</i> will not act as their <i>sponsoring participant</i> on <i>CHESS</i> in relation to any part of their investment in the <i>platform arrangement</i>. <i>CHESS</i> sponsorship arrangements will be as may be advised in the agreements documenting their interest in the <i>platform arrangement</i> rather than as documented in this agreement; (c) nominee arrangements in relation to their interest in the <i>platform arrangement</i> will be as may be advised in the agreements documenting their interest in the <i>platform arrangement</i> rather than as documented in this agreement; (d) the <i>security provider</i> agrees that the <i>Operator</i> of the <i>platform arrangement</i> is a “Recipient” for the purposes of the privacy disclosure and consent provisions of this <i>facility</i>; and (e) they will not be able to make any withdrawal of cash from the <i>platform arrangement</i> until either <i>our mortgage</i> has been released or they have obtained <i>our</i> prior consent and, if approved, such withdrawal will be processed through the <i>facility</i>. | |

Section/Clause

Current (August 2024)

New (17 April 2026)

12A.3 The *security provider* irrevocably authorises us to instruct the *Operator* to:

- (a) sell, realise or otherwise deal with any or all of their interest in the *platform arrangement* (or any *securities* held for them under the *platform arrangement*) in accordance with the provisions of this agreement including, without limitation, when a *margin call* has not been satisfied in accordance with this agreement or following the occurrence of an *event of default*;
- (b) pay to us (or to anyone we direct) the proceeds of any sale, realisation or other dealing of any or all of their interest in the *platform arrangement* (or any *securities* held for them under the *platform arrangement*) in accordance with the provisions of this agreement;
- (c) pay to us (or to anyone we direct) any or all of the cash held or received for them under the *platform arrangement* in accordance with the provisions of this agreement;
- (d) pay to us (or to anyone we direct) any or all *new rights* or other amounts of whatever nature received in respect of *securities* or other assets held for them under the *platform arrangement*; and
- (e) *transfer* to us (or to anyone we direct) any *securities* or other assets held for them under the *platform arrangement*.

12A.4 The *security provider* irrevocably authorises and directs the *Operator* of that *platform arrangement* and us as follows:

- (a) the *Operator* will, if we request, note our interest as mortgage of any *mortgaged property* of a *security provider* held under a *platform arrangement*;
- (b) the *Operator* will comply with all instructions from us from time to time in relation to any *mortgaged property* of a *security provider* held under a *platform arrangement* and provide such information about the *security provider's* investment in the *platform arrangement* as we may request;
- (c) the *Operator* must not, without our prior consent:
 - (i) *transfer* cash or any other investment out of that *platform arrangement* or sell any investment in that *platform arrangement* except for the purposes of

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|---|--|---|
| | reinvestment in the same <i>platform arrangement</i> or otherwise in accordance with the terms of that <i>platform arrangement</i> ; (ii) accept any changes to the account or registration details from the <i>security provider</i> or any other <i>person</i> ; or (iii) otherwise act on the <i>security provider's</i> instructions. | |
| 31. When is there an event of default? | | |
| Amended clause 32.1 (d) | 32.1 (d) do anything with the <i>mortgaged property</i> that the owner or a <i>receiver</i> of it could do, including selling or assigning it (or any part of it) on any terms we choose and withdrawing or redeeming any amount standing to the credit of any <i>cash management account</i> but nothing overrides <i>our</i> or a <i>receiver's</i> obligations to obtain at least the market value of the <i>mortgaged property</i> ; | 32.1 (d) do anything with the <i>mortgaged property</i> that the owner or a <i>receiver</i> of it could do, including selling or assigning it (or any part of it) on any terms we choose but nothing overrides <i>our</i> or a <i>receiver's</i> obligations to obtain at least the market value of the <i>mortgaged property</i> ; |
| 40. Limitation of liability | | |
| Removed clause 40.5 (g) | 40.5 (g) any <i>loss, damage, cost, liability</i> or expense that <i>you</i> may suffer as a result of any <i>margin call contact</i> appointed by <i>you</i> to receive notice of a <i>margin call</i> failing to provide <i>you</i> with notice of that <i>margin call</i> . | |
| 41. Payments | | |
| Removed clause 41.2 | 41.2 If a <i>cash management account</i> is opened with an entity related to <i>us</i> , then <i>you</i> consent to that entity earning fees and receiving payments in connection with that account. | |
| Notices and other communications (page 26) | | |
| Amended clause 42.20 (a) | 42.20 (a) give any communication under this <i>facility</i> to <i>you</i> or your <i>representative, nominated financial adviser</i> or <i>authorised representative</i> (except for any communication under clause 8 which may only be given to <i>you</i> or your <i>margin call contact</i>), or | 42.20 (a) give any communication under this <i>facility</i> to <i>you</i> or your <i>representative, nominated financial adviser</i> or <i>authorised representative</i> (except for any communication under clause 8 which may only be given to <i>you</i>), or |
| Disclosure of TFNs and ABNs (page 27) | | |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|--|--|---|
| Amended clause 42.28 | 42.28 By providing <i>us</i> or the <i>sponsor</i> with a tax file number, Australian Business Number or Australian Authorised Deposit-taking Institution account details <i>you</i> or any <i>security provider</i> authorise <i>us</i> or the <i>sponsor</i> to disclose this information to the ASX, ASX Clear, ASX Settlement, or any designated share registry, or current or proposed <i>entity</i> for any purpose relating to <i>securities</i> , dividends or other benefits. Neither <i>we</i> nor the <i>sponsor</i> are under an obligation to make such a disclosure. | 42.28 By providing <i>us</i> or the <i>sponsor</i> with a tax file number, Australian Business Number or Australian Authorised Deposit-taking Institution account details <i>you</i> or any <i>security provider</i> authorise <i>us</i> or the <i>sponsor</i> to disclose this information to the ASX, ASX Clear, ASX Settlement, or any designated share registry, or current or proposed <i>entity</i> for any purpose relating to <i>securities</i> , dividends or other benefits. Neither <i>we</i> nor the <i>sponsor</i> are under an obligation to make such a disclosure. Information in respect of the collection and use of TFNs is contained in the Westpac Privacy Statement which is available at www.westpac.com.au/privacy/privacy-statement . |
| 45. AML and other reporting obligations | | |
| Amended clause 45 (f) (3 rd paragraph) | By completing this application <i>you</i> certify that if at any time there is a change to the foreign tax status details for <i>you</i> , the <i>entity</i> and/or any <i>controlling person/beneficial owner</i> , <i>you</i> will inform the bank. <i>You</i> also certify that if at any time there is a change of a <i>controlling person/beneficial owner</i> in <i>your entity</i> , <i>you</i> will inform the bank. | By completing an <i>application form</i> , <i>you</i> certify that if at any time there is a change to the foreign tax status details for <i>you</i> , the <i>entity</i> and/or any <i>controlling person/beneficial owner</i> , <i>you</i> will inform the bank. <i>You</i> also certify that if at any time there is a change of a <i>controlling person/beneficial owner</i> in <i>your entity</i> , <i>you</i> will inform the bank. |
| 46. How to register for internet account access | | |
| Amended clause 46.2 | 46.2 <i>You</i> will usually be automatically registered for <i>internet account access</i> . If so, we will advise <i>you</i> by letter sent to the address held on <i>our</i> records. | 46.2 <i>You</i> will usually be automatically registered for <i>internet account access</i> . If so, we will advise <i>you</i> by letter or email sent to the address or email address held on <i>our</i> records. |
| Removed clause 46.3 (b) | 46.3 (b) we will issue a password to <i>you</i> ; and | |
| Amended clause 46.3 (c) | 46.3 (c) <i>you</i> will be required to change the password the first time <i>you</i> access <i>internet account access</i> . | 46.3 (b) <i>you</i> will be required to setup a password the first time <i>you</i> access <i>internet account access</i> . |
| 48. Password | | |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|--|--|---|
| Amended clause 48.5 (b) | 48.5 (b) (b) <i>you may notify us by telephoning us at any time on the phone number on the “Contact us” page of our website at westpac.com.au; and</i> | 48.5 (b) <i>you may notify us by telephoning us at any time on the phone number on our website westpac.com.au/investment-loan; and</i> |
| 50. Account Aggregation Services and Disclosure of your PIN or Password | | |
| Added new clause 50 (updated subsequent clause numbers following) | | <p>50. Account Aggregation Services and Disclosure of your PIN or Password.</p> <p>50.1 If <i>you</i> want a <i>third party</i> to collect information about <i>your loan accounts</i> from <i>us</i> so that it can be aggregated with information about accounts <i>you</i> have, <i>you</i> may be asked to give details of <i>your internet access Username number or password</i> to that <i>third party</i>.</p> <p>50.2 Before disclosing information under clause 50.1 <i>you</i> must check that the <i>third party</i> is approved by <i>us</i>.</p> <p>50.3 We will not treat the disclosure of <i>your Username or password</i> to a third party we have approved as:</p> <ul style="list-style-type: none"> (a) a breach by <i>you</i> of <i>your obligations to ensure the security of your internet access Username or password</i>. (b) a breach by <i>you</i> of <i>your obligations to contact us if you lose or forget your internet access Username or password; or</i> (c) a breach of these terms and conditions. |
| 53. Privacy Statement | | |
| Added new clause 53 (updated subsequent clause numbers following) | | <p>53. Privacy Statement</p> <p><i>Our Privacy Statement</i> explains how we collect, use and disclose <i>your personal information and credit-related information</i>. <i>Our Privacy Statement</i> also provides information about how <i>you</i> can access and correct <i>your personal information</i> and make a complaint and is available at westpac.com.au/privacy/privacy-statement or by calling us on 132 032.</p> |
| 54. Meaning of words and interpretation | | |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|--|--|--|
| Added the definition of access method | | access method means a method we authorise you to use to instruct us through <i>electronic equipment</i> to access information concerning a <i>loan account</i> . It comprises the use of one or more components including <i>internet access Username</i> and password, or other methods as notified to you from time to time. It does not include a method requiring <i>your</i> manual signature. |
| Removed the definition of cash management account | cash management account means a cash management account approved by us from time to time. It includes a <i>Standard CMA</i> and a <i>Regular Gearing CMA</i> . | |
| Amended the definition of future security | future security means: (a) all <i>securities</i> a <i>security provider</i> (or a trustee, <i>nominee</i> or agent of a <i>security provider</i>) acquires either directly or indirectly and which are wholly or partially funded directly or indirectly by money we lend you under the <i>facility</i> ; (b) all <i>securities</i> which are held with the <i>sponsor</i> under the <i>sponsorship agreement</i> ; (c) all <i>securities</i> which are held by the <i>nominee</i> on behalf of the <i>security provider</i> ; (d) all <i>deposited documents</i> or anything else we agree to accept as <i>mortgaged property</i> ; (e) all <i>securities</i> a <i>security provider</i> transfers to us or a person we nominate; (f) all <i>securities</i> we specify in an <i>identification notice</i> that a <i>security provider</i> does not reject within the time specified in clause 11.2; (g) all money on deposit in any <i>cash management account</i> ; and (h) any <i>securities</i> held in a <i>platform arrangement</i> where the <i>Operator</i> has acknowledged <i>our mortgage</i> . and all the <i>security provider's</i> rights and interests in connection with them. | future security means: (a) all <i>securities</i> a <i>security provider</i> (or a trustee, <i>nominee</i> or agent of a <i>security provider</i>) acquires either directly or indirectly and which are wholly or partially funded directly or indirectly by money we lend you under the <i>facility</i> ; (b) all <i>securities</i> which are held with the <i>sponsor</i> under the <i>sponsorship agreement</i> ; (c) all <i>securities</i> which are held by the <i>nominee</i> on behalf of the <i>security provider</i> ; (d) all <i>deposited documents</i> or anything else we agree to accept as <i>mortgaged property</i> ; (e) all <i>securities</i> a <i>security provider</i> transfers to us or a person we nominate; (f) all <i>securities</i> we specify in an <i>identification notice</i> that a <i>security provider</i> does not reject within the time specified in clause 11.2; and all the <i>security provider's</i> rights and interests in connection with them. |

| Section/Clause | Current (August 2024) | New (17 April 2026) |
|---|---|---|
| Added the definition of internet access Username | | internet access Username means the unique identifier used in conjunction with your <i>password</i> to access <i>internet account access</i> . |
| Added the definition of LVR trigger | | LVR trigger has the meaning as set out in clause 8.7A. |
| Removed the definition of margin call contact | Margin call contact means a <i>person</i> appointed to receive <i>margin calls</i> on behalf of the <i>borrower</i> . | |
| Removed the definition of operator | Operator means the responsible entity, operator, administrator, fund manager or equivalent <i>entity</i> in respect of a <i>platform arrangement</i> . | |
| Added the definition of password | | password means the unique personal <i>password</i> used in conjunction with the <i>internet access Username</i> to access <i>internet account access</i> . |
| Removed the definition of platform arrangement | platform arrangement means any form of <i>managed investment scheme</i> , master trust, wrap account, investor directed portfolio service, managed account or similar arrangement. | |
| Removed the definition of Regular Gearing CMA | Regular Gearing CMA means a <i>cash management account</i> opened in conjunction with a regular gearing arrangement. | |
| Removed the definition of Standard CMA | Standard CMA means a <i>cash management account</i> other than a <i>Regular Gearing CMA</i> . | |

Things you should know:

This information does not take into account your personal objectives, financial situation or needs and so you should consider its appropriateness, having regard to these factors before acting on it.

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