



Westpac Margin Lending

Credit Limit Variation Request for Wholesale Clients

Use this form to:

1. Request an increase in your credit limit, or where you are required to have the current credit limit re-assessed on your Westpac Margin Loan.

Complete sections 1, 2, 3 and 6 of this form.

In addition to the above, if you are a Director Guarantor of a Company/Company Trustee borrower please also read and sign in section 7.

OR

2. Request a decrease to the credit limit on your Westpac Margin Loan.

Complete sections 1, 2 and 6 of this form.

Submitting your form.

When finished, you can scan your completed Credit Limit Variation Request to mltransact@westpac.com.au.

Please note however, that the original Credit Limit Variation Request and attachments still need to be sent to us at:

Westpac Margin Lending
GPO Box 3917
Sydney NSW 2001

If approved, your credit limit will not be increased until the original Credit Limit Variation Request and attachments are received by us.

Approval of your credit limit increase request.

Please note that all credit limit increase requests are subject to reporting body checking and our approval.

Westpac Margin Lending will contact you or your nominated financial adviser (where applicable) to notify you of the decision and/or any additional information and conditions.

Questions?

If you have any questions regarding completing this form, please contact our Premium Equity Lending Team on 1300 365 591 during business hours.

1. Borrower details

Westpac Margin Loan account name

Westpac Margin Loan client code



2. Credit limit request (increase or decrease)

Current credit limit

Requested credit limit

(Minimum AUD500,000; Maximum AUD10,000,000)

Will this Westpac Wholesale Margin Loan be used to refinance any other Margin Loan?

☐ No ☐ Yes ► Please ensure you also complete a Loan Refinance form

3. Qualified Accountant's Certificate

If you hold an existing accountant's certificate which is less than 90 days old, you do not need to complete this section.

An accountant's certificate will need to be provided for each individual borrower. Company borrowers will need to provide a certificate for the Company or each shareholder. Where there is more than one borrower/shareholder, please photocopy and complete this section for all other borrowers/shareholders and attach it to this form.

Certified by a qualified Accountant Chapter 7 of the Corporations Act 2001.

I confirm that Westpac Banking Corporation ABN 33 007 457 141 and its related bodies corporate (as defined in the *Corporations Act 2001* (Cth)) may rely on this certificate in providing financial services and/or financial products to the person or entity named at item 1 below.

1. Full name of person or entity ('Client')

2. Address of Client (not a PO Box)

3. I certify that the Client meets the requirements of section 761G(7)(c) of the Corporations Act by having either:

- (a) ☐ net assets of at least AUD2.5 million; or
(b) ☐ a gross income for each of the last 2 financial years of at least AUD250,000.

OR meets the requirements of Section 761G(7)(ca) by:

- (c) ☐ being controlled by the person or entity named below:

Full name of person or entity ('Client')

Address of person or entity (not a PO Box)

who meets the requirements of section 761G(7)(c) of the Corporations Act by having either:

- (a) ☐ net assets of at least AUD2.5 million; or
(b) ☐ a gross income for each of the last 2 financial years of at least AUD250,000.

Notes:

(1) Please tick relevant box(es) as appropriate. (2) A person or entity is 'controlled' if section 50AA of the Corporations Act is satisfied.



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3. Qualified Accountant's Certificate (continued)

4. I belong to (name of my professional body)

5. My membership designation from this professional body

6. My membership number from this professional body is

7. I comply with this body's continuing professional education requirements ☐

Name of Accountant

Signature of **Accountant**

Date certificate issued

Address of **Accountant**

4. Privacy statement and consent request

Privacy statement.

All personal information and credit-related information we collect about you is collected, used and disclosed by us in accordance with our Privacy Statement which is available at westpac.com.au/privacy/privacy-statement. You do not have to provide us with any personal information or credit information but, if you don't, we may not be able to process your application or request.

Section 10 of our Privacy Statement contains important information you should be aware of in relation to the use and disclosure of your credit-related information including:

- details of the credit reporting bodies to which we are likely to disclose your credit information, the types of credit information we may give them and how this information will be used;
- your rights to direct a credit reporting body to limit the use of your information for direct marketing purposes and not to use or share your credit-related information for a period if you believe you are a victim of fraud; and
- where to find more information about our management of credit-related information and how to obtain the policies of credit reporting bodies about their management of credit-related information.

Our Privacy Statement also explains how you can access and correct your personal information (including credit-related information) or make a complaint. You can call us on 132 032 to request a hard copy of our Privacy Statement.

Your consent.

By making a request to increase your credit limit, you consent to us:

- obtaining credit information about you from a credit reporting body so we can assess your creditworthiness;
- exchanging personal information and credit information about you with other credit providers in order for us or them to:
 - assess your requests for credit and your creditworthiness (including exchanging information about any defaults by you); and
 - manage credit borrowed by you.
- disclosing your personal information (including information we already hold about you) to other co-applicants.



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4. Privacy statement and consent request (continued)

Marketing communications.

We will use your personal information to send you offers for products and services we believe may be of interest and value to you (including by email, SMS or other means) unless you have previously told us that you do not want to receive marketing offers from us. The products and services offered may be provided by us or one of our third-party partners. If you do not want to receive direct marketing offers from us, you can manage your marketing preferences in your online banking profile, let us know using the contact details in our [Privacy Statement](#) or follow the opt-out instructions in the message.

5. Other acknowledgements and consents

You acknowledge that:

- We may confirm the details of the information provided in your request which includes contacting your employer to confirm salary, address or other personal details.
- The request is not an offer or acceptance of credit.
- Valuations obtained by us are ours for our own use and we are not obliged to make a copy available to you.
- You are not borrowing the funds for the purposes of purchase by a Self-Managed Superannuation Fund.

6. Signing section – borrower(s)

By signing this Credit Limit Variation Request, I/we **acknowledge, declare and confirm that:**

For credit limit increase requests:

- The additional credit to be provided by the Lender is to be applied wholly or predominantly for business or investment purposes (other than to purchase, renovate or improve residential property or refinance credit for that purpose); and
- All the information provided on this form is true and correct; and
- You are an Australian resident for tax purposes and reside in Australia; and
- You are aware that an increase in the credit limit will also increase the liability of each borrower and any guarantors for any shortfall incurred should the entire portfolio be sold down to cover any adverse movements in the market value of securities held on the Westpac Margin Loan; and
- No part of any credit limit increase will be available for use, until all documentation is executed as required.

For credit limit decrease requests:

- You are aware that the new Credit Limit must be sufficient to cover anticipated loan advances, any regular gearing payments and any interest to be capitalised.
- You are aware that any future requests to increase your Credit Limit will need to be supported by appropriate financial information in an effort to determine your capacity to repay the facility at that time.

Trust applicants.

Please select the appropriate declaration:

Has there been any change to the Trust Deed or Trustees since the last credit limit approval?

☐ No ☐ Yes ► Please provide details and evidence of the change(s).



6. Signing section – borrower(s) (continued)

For company or company trustee borrowers, either two directors, or one director and the secretary OR the sole director and the secretary must sign. Indicate your capacity by marking the appropriate box below your signature.

Electronic signatures are not accepted.

Signature of **Individual 1**

X

Date

/ /

Full name of **Individual 1**

☐ Director ☐ Sole Director and Secretary

Signature of **Individual 2**

X

Date

/ /

Full name of **Individual 2**

☐ Director ☐ Company Secretary

7. Privacy statement and consent request: director guarantors of company and company trustee borrowers

Privacy statement.

All personal information and credit-related information we collect about you is collected, used and disclosed by us in accordance with our Privacy Statement which is available at westpac.com.au/privacy/privacy-statement. You do not have to provide us with any personal information or credit information but, if you don't, we may not be able to process your application or request.

Section 10 of our Privacy Statement contains important information you should be aware of in relation to the use and disclosure of your credit-related information including:

- details of the credit reporting bodies to which we are likely to disclose your credit information, the types of credit information we may give them and how this information will be used;
- your rights to direct a credit reporting body to limit the use of your information for direct marketing purposes and not to use or share your credit-related information for a period if you believe you are a victim of fraud; and
- where to find more information about our management of credit-related information and how to obtain the policies of credit reporting bodies about their management of credit-related information.

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7. Privacy statement and consent request: director guarantors of company and company trustee borrowers (continued)

Your consent.

This section is to be completed by all company directors. If there are more than two company directors, please complete an additional Westpac Margin Lending Credit Limit Variation Request and attach it to this request.

By signing below, you consent to us obtaining credit reporting information about you from a credit reporting body to assess whether to accept you as a guarantor in relation to the increase in credit limit requested by the borrower in this request.

Signature of Guarantor 1

X

Date

/ /

Full name of Guarantor 1

Signature of Guarantor 2

X

Date

/ /

Full name of Guarantor 2

