



Westpac Margin Lending Account Closure Form

Use this form to terminate your Westpac Margin Loan.

Questions?

If you have any questions regarding completing this form, please call us on 1800 816 222.

Phone lines are available Mon – Fri from 8.30am – 5.30pm (Sydney time).

1. Borrower's details

Borrower's name(s)

Borrower's Client Code

2. Remaining security

If you are selling ALL your shares and/or managed funds, you DO NOT need to complete this section.

Shares.

- ☐ release remaining shares to issuer sponsored
- ☐ transfer my HIN and shares to another broker (provide details below)
- ☐ transfer my shares to another broker (provide details below) and cancel my HIN

Margin Lender/Stockbroker name

Margin Lender/Stockbroker account number

Managed Funds.

- ☐ release remaining managed funds.

The following documents may be required. Please contact the relevant fund manager for their specific requirements (including whether original documents are required):

- ☐ Original Australian Standard Transfer form for each managed fund. This document can be downloaded from westpac.com.au/marginloan
- ☐ Any specific identification documents/forms required for each applicable fund manager
- ☐ Application form and/or transfer form for each applicable fund manager

Note: These securities will not be released until the loan balance and accrued interest is repaid in full.



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3. Repayment of margin loan (if applicable)

Please call us on 1800 816 222 to confirm your loan payout figure.

How do you intend to repay your margin loan?

- ☐ **Debit my nominated bank account on file.**
You will need to have a direct debit authority established on this account.
- ☐ **BPAY®.** Please allow 2 working days for funds to be received by Westpac Margin Lending.
Biller Code: 17111
Customer Reference No: Your six digit reference number (refer to your statement)
- ☐ **Direct Credit.** You can transfer the repayment amount directly to your Westpac Margin Loan.
BSB: 262 755
Account No: Your six digit account number (refer to your statement)
Account Name: Westpac Margin Lending
- ☐ **Sale of shares.** You will need to arrange this with your broker.
- ☐ **Redemption of managed funds.** Please redeem:
☐ all managed funds
☐ the following managed funds only:

Managed fund name	Investor number	Investor name	\$ value OR units to be redeemed	
			\$	Units

If you are redeeming all investments, please ensure you complete section 4 of this form.

4. Credit balance

Please pay any credit balance by direct credit to the following bank account. (At least one of the account holders must be a borrower on the Westpac Margin Loan.)

Name of financial institution

Branch name

BSB number

Account number

Bank account holder name(s)



5. Account closure

Please note that you can leave your Westpac Margin Loan open with a nil account balance and with or without security lodged. There is no ongoing cost to you.

This means that if in the future you decide that a Westpac Margin Loan fits within your wealth creation strategy, you can start using your account immediately. You do not have to worry about re-applying for a loan and having to provide your financial details.

I would like to:

(Please tick ✓ one box only. Where no selection is made, your Westpac Margin Loan will remain open.)

- ☐ Keep my Westpac Margin Loan open
- ☐ Terminate my Westpac Margin Loan

If you also have a linked BT Panorama account and would like to close it, please complete a BT Panorama Account closure form (available from BT Panorama) and submit it with this request.

6. Customer insight

Your feedback is important to us. In order to continually improve our products and client services, we would appreciate your feedback on your reasons for repaying and/or terminating your Westpac Margin Loan. (You may select more than one reason where appropriate)

- ☐ Product features (ie extent of approved securities and their corresponding LVRs, online transaction functionality, etc)
- ☐ Cost of margin loan (ie interest rate too high)
- ☐ Financial adviser recommendation
- ☐ I am refinancing to another margin loan provider
- ☐ I will be using alternative funding sources (ie home equity loan, overdraft, etc)
- ☐ My risk appetite has changed and margin lending no longer forms part of my wealth strategy

Other: Please comment

Any suggestions or comments on how we can improve our Westpac Margin Lending Products and Services?

7. Privacy Statement

All personal information and credit-related information we collect about you is collected, used and disclosed by us in accordance with our Privacy Statement which is available at westpac.com.au/privacy/privacy-statement or by calling us on 132 032. Our Privacy Statement also provides information about how you can access and correct your personal information, and make a complaint. You do not have to provide us with any personal information or credit information but, if you don't, we may not be able to process your application or request.



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8. Signing section

Where any of the securities are owned by a third party (i.e. not the borrower(s)), the third party security provider is also to sign here.

For Company or Company Trustee Borrowers or Third Party Security providers, either two Directors, or one Director and the Secretary or the Sole Director and Secretary must sign. Please indicate your company capacity by marking the appropriate box below your signature.

Signature of **Borrower 1**

X

Date

/ /

Signatory's full name (please print)

☐ Director ☐ Sole Director and Secretary

Signature of **Borrower 2**

X

Date

/ /

Signatory's full name (please print)

☐ Director ☐ Company Secretary

Signature of **Third Party Security Provider 1**

X

Date

/ /

Signatory's full name (please print)

☐ Director ☐ Sole Director and Secretary

Signature of **Third Party Security Provider 2**

X

Date

/ /

Signatory's full name (please print)

☐ Director ☐ Company Secretary

You can submit your completed Account Closure form by:

🏠 Westpac Margin Lending
GPO Box 3917, Sydney NSW 2001

✉ mltransact@westpac.com.au

The original Australian Standard Transfer form must be mailed to Westpac Margin Lending if releasing managed funds.



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