



**Westpac Banking Corporation
Hong Kong Branch**

Financial Disclosure Statement
for the year ended 30 September 2018

財務資料披露報告
截至2018年9月30日止年度



Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2018
截至 2018 年 9 月 30 日止年度財務資料披露報告

Profit and Loss Account
損益表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

		Year ended 30 Sep 2018 2018 年 9 月 30 日 止年度	Year ended 30 Sep 2017 2017 年 9 月 30 日 止年度
Interest income	利息收入	637,987	359,052
Interest expense	利息支出	(611,534)	(377,803)
Net interest expense/income	淨利息收入	26,453	(18,751)
Fees and commission income	費用及佣金收入	77,064	70,242
Fees and commission expense	費用及佣金開支	(25,230)	(330)
Net fees and commission income	淨費用及佣金收入	51,834	69,912
Gains less losses arising from trading in foreign currencies	外匯買賣收益/(虧損) 淨額	(18,894)	30,338
Gains less losses on securities held for trading activities	持作買賣用途之證券收益/(虧損) 淨額	66,455	29,646
Others	其他收入	34,158	29,380
Total other operating income	其他營運總收入	133,553	159,276
Total income	總收入	160,006	140,525
Staff expenses	薪金支出	(85,799)	(81,746)
Rental expenses	租金支出	(18,479)	(26,197)
Other expenses	其他營運支出	(42,405)	(40,985)
Total operating expenses	總營運支出	(146,683)	(148,928)
Operating profit/(loss) before impairment charges or provisions	減值虧損或準備金前之經營溢利	13,323	(8,403)
Net credit/(charge) for debt provisions	貸款淨回撥/(減值虧損)	(7,860)	(12,150)
Other provision	其他準備金	2,066	898
Operating profit/(loss)	經營溢利	7,529	(19,655)
Gains less losses from the disposal of property, plant and equipment	出售有形固定資產之溢利/(虧損)淨額	(2,886)	-
Profit/(Loss) before taxation	稅前溢利	4,643	(19,655)
Tax expense or tax income	稅項	(1,031)	3,598
Profit/(Loss) after taxation	除稅後溢利	3,612	(16,057)



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Balance Sheet
資產負債表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2018
於 2018 年 9 月 30 日

As at 31 Mar 2018
於 2018 年 3 月 31 日

Assets	資產		
Cash and balances with banks (except those included in amount due from overseas offices)	現金及銀行同業結餘 (並不包括本銀行之海外辦事處)	140,015	103,660
Placement with banks which have a residual contractual maturity of more than one month but not more than twelve months (except those included in amount due from overseas offices)	在銀行同業,並於一至十二個月內到期存款(並不包括本銀行之海外辦事處)	1,643,366	-
Amount due from overseas offices	存放於海外辦事處金額	6,366,488	4,543,578
Trade bills	貿易票據	401,708	344,849
Securities held for trading purposes	持作買賣用途之證券	7,004,979	5,993,330
Loans and receivables	貸款及其他賬項		
Loans and advances to customers	客戶貸款	18,572,302	15,132,814
Loans and advances to banks	給予銀行同業貸款	1,130,497	4,314,777
Provisions for impaired loans and receivables	貸款及應收減值撥備		
- Collective provision	- 整體減值撥備	(61,589)	(60,483)
- Individual provision	- 個別減值撥備	-	-
Accrued interest and other accounts	應計利息及其他賬目	368,627	399,696
Property, plant and equipment	物業, 設備及固定資產	1,778	1,748
Total assets	總資產	35,568,171	30,773,969
Liabilities	負債		
Deposits and balances from banks (except those included in amount due to overseas offices)	銀行同業存款結餘 (並不包括本銀行之海外辦事處)	-	-
Amount due to overseas offices	結欠海外辦事處金額	18,759,930	12,762,697
Deposits from customers	客戶存款		
Demand deposits and current accounts	活期存款及往來賬戶	964,194	324,735
Time, call and notice deposits	定期及通知存款	15,051,518	16,869,036
Certificates of deposit issued	已發行存款證	-	-
Other liabilities	其他賬目	792,529	812,751
Other provisions	其他撥備	-	4,750
Total liabilities	總負債	35,568,171	30,773,969



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As at 30 Sep 2018
於 2018 年 9 月 30 日

As at 31 Mar 2018
於 2018 年 3 月 31 日

1	Loans and Receivables	貸款及其他賬項		
	Loans and advances to customers	客戶貸款	18,572,302	15,132,814
	Loans and advances to banks	給予銀行同業貸款	2,773,863	4,314,777
	Provisions for impaired loans and receivables	貸款減值及應收撥備		
-	Collective provision	- 整體減值撥備	(61,589)	(60,483)
-	Individual provision	- 個別減值撥備	-	-
	Accrued interest and other accounts	應計利息及其他賬目	368,627	399,696
			<u>21,653,203</u>	<u>19,786,804</u>

Collective provision and individual provision are made at a Branch level according to the Group's policy since May 2013.

It is the Group's policy to make provision for impaired loans and receivables where there is objective evidence that impairment of a loan or portfolio of loans has occurred. The objective evidence of impairment is a result of one or more loss events that occurred after the initial recognition of the asset, and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence that a financial asset or group of assets is impaired includes observable data that comes to the attention of the Branch about the following events:

- (i) significant financial difficulty of the customer;
- (ii) a breach of contract, such as a default or delinquency in interest or principal payments;
- (iii) the Branch granting to the borrower, for economic or legal reasons relating to the borrower's financial difficulty, a concession that the lender would not otherwise consider;
- (iv) it becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- (v) the disappearance of an active market for that financial asset because of financial difficulties; or
- (vi) observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in the group, including:
 - adverse changes in the payment status of borrowers in the group; or
 - economic conditions that correlate with defaults in the assets in the group

There were no impaired loans in HK Branch as at 30 Sep 2018 and 31 Mar 2018.

自 2013 年 5 月起，整體減值撥備及個別減值撥備均按照本集團之政策在香港分行作出撥備。

按照本集團之政策，當有客觀證據顯示貸款或貸款組合出現減值，本集團便會為減值貸款作出撥備。貸款減值的客觀證據是由於資產在最初確認後出現虧損事件，並且估計虧損事件對金融資產或資產組合日後現金流的影響可靠地估算。

金融資產或資產組合減值的客觀證據包括本分行已知以下事件的可觀察數據：

- (i) 客戶出現明顯財務困難；
- (ii) 違反合約，例如拖欠或逾期償還利息或本金；
- (iii) 本分行在客戶由於經濟或合法原因下而遇到財務困難時所給予的特殊安排；
- (iv) 借貸人可能進行破產安排或其他債務重組；
- (v) 由於財務困難導致該金融資產失去流通市場；
- (vi) 當客觀證據顯示資產在最初確認後估計現金流出現可測量的減值，雖然減值不能識別於組合內的個別資產，但包括：
 - 借貸人的還款狀況出現負面變化；
 - 一些令資產拖欠相關聯的經濟情形；

香港分行於 2018 年 9 月 30 日及 2018 年 3 月 31 日均沒有減值貸款。



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		As at 30 Sep 2018 於 2018 年 9 月 30 日		As at 31 Mar 2018 於 2018 年 3 月 31 日	
		Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值	Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值
2 Loans and Advances to Customers	客戶貸款				
Loans and advances for use in Hong Kong	在香港使用之貸款				
(i) Industrial, commercial and financial:	工商金融				
- Property development	- 物業發展	-	-	-	-
- Property investment	- 物業投資	-	-	-	-
- Financial concerns	- 金融企業	1,857,489		1,382,903	
- Stockbrokers	- 股票經紀	558,223		864,309	
- Wholesale and retail trade	- 批發及零售貿易	810,596		564,821	
- Manufacturing	- 製造業	2,201,306		1,022,499	
- Transport and transport equipment	- 運輸及運輸設備	1,436,333		262,500	
- Electricity and gas	- 電力及氣體燃料	391,277		-	
- Recreational activities	- 休閒活動	-		-	
- Information technology	- 資訊科技	-		-	
- Others	- 其他	156,000		294,000	
(ii) Individuals	個別人士				
- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	- 購買居有其屋計劃、私人機構參建居屋計劃及租者置業計劃樓宇之貸款	-		-	
- Loans for the purchase of other residential properties	- 購買其他住宅物業之貸款	-		-	
- Credit card advances	- 信用卡貸款	-		-	
- Others	- 其他	1,210	1,210	13,972	13,972
Loans and advances to customers for use in Hong Kong	在香港使用之貸款	7,412,434	1,210	4,405,004	13,972
Trade finance	貿易融資	2,794,142	-	1,825,542	-
Loans and advances for use outside Hong Kong	在香港以外使用之貸款	8,365,726	-	8,902,268	-
Loans and advances to customers	客戶貸款	18,572,302	1,210	15,132,814	13,972

The above information concerning loans and advances to customers by industry sectors is prepared by classifying the loans and advances according to the usage of advances and is stated gross of any impairment allowances. Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

以上客戶貸款之行業類別是按該等貸款之用途分類及未減除任何減值準備。當抵押品價值高於客戶貸款及放款總額，則抵押品價值只計算至貸款及放款總額。

Gross loans and advances to customers	客戶貸款總額	As at 30 Sep 2018 於 2018 年 9 月 30 日	As at 31 Mar 2018 於 2018 年 3 月 31 日
Hong Kong	香港	9,349,093	7,496,709
China	中國	7,925,679	7,072,982

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

國家或地域之分類是依照客戶所在之地區及風險轉移後而劃定，其佔客戶貸款總額百分之十或以上者作披露。



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3 Overdue Assets 逾期資產

There were no assets overdue for more than 3 months as at 30 Sep 2018 and 31 Mar 2018.
於 2018 年 9 月 30 日及 2018 年 3 月 31 日，本行並沒有逾期三個月以上的資產。

4 Rescheduled Assets	重組資產	As at 30 Sep 2018		As at 31 Mar 2018	
		於 2018 年 9 月 30 日		於 2018 年 3 月 31 日	
		To customers 對客戶	To banks 對銀行	To customers 對客戶	To banks 對銀行
Rescheduled loans and advances	重組貸款	-	-	-	-
As % of total loans and advances	對放款總額的百分比	0%	0%	0%	0%

There were no repossessed assets as at 30 Sep 2018 and 31 Mar 2018.
於 2018 年 9 月 30 日及 2018 年 3 月 31 日，本行並沒有抵債資產。

5 Deposits from customers	客戶存款	As at 30 Sep 2018	As at 31 Mar 2018
		於 2018 年 9 月 30 日	於 2018 年 3 月 31 日
Demand deposits and current accounts	活期存款及往來賬戶	964,194	324,735
Time, call and notice deposits	定期及通知存款	15,051,518	16,869,036
		<u>16,015,712</u>	<u>17,193,771</u>



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6 International Claims 國際債權

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfer of risks, according to the location of the counterparties and the type of counterparties.
根據交易對手所在地及交易對手類別披露佔有國際債權總額百分之十或以上的國家及明細數。

		Non-bank private sector 非銀行私人機構					
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行 金融機構	Non- financial private sector 非金融 私人機構	Others 其他	Total 總額
As at 30 Sep 2018	於 2018 年 9 月 30 日						
Developed countries of which United States	發展國家 - 美國	204,411	3,174,385	242,507	-	-	3,621,303
Offshore centres of which Hong Kong	離岸中心 - 香港	405,754	-	634,655	6,722,712	-	7,763,121
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	1,184,982	-	2,506,038	4,953,428	-	8,644,448
As at 31 Mar 2018	於 2018 年 3 月 31 日						
Developed countries of which United States	發展國家 - 美國	154,795	2,260,606	499,976	-	-	2,915,377
Offshore centres of which Hong Kong	離岸中心 - 香港	419,309	-	801,073	4,353,746	-	5,574,128
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	3,146,530	-	2,599,583	4,135,490	-	9,881,603



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7 Currency Risks 貨幣風險

The following note illustrates the currency risk of the Branch. An individual currency is reported if its net position constitutes 10% or more of the total net position in all foreign currencies.

下表闡明本行的貨幣風險分佈。當某一種外幣的淨持有額佔所持有外幣淨盤總額的百分之十或以上，該外幣的淨持有額及淨倉盤便予以披露。

		As at 30 Sep 2018 於 2018 年 9 月 30 日					
		Total	AUD	CNY	SGD	USD	Others
		HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million
		港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元
Spot assets	現貨資產	29,031	761	13	16	27,992	249
Spot liabilities	現貨負債	-26,835	-810	-1,510	-913	-23,524	-78
Forward purchases	遠期買入	9,960	584	1,501	900	6,904	71
Forward sales	遠期賣出	-12,188	-518	-	-	-11,428	-242
Net option position	期權盤淨額	-	-	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-32	17	4	3	-56	-

		As at 31 Mar 2018 於 2018 年 3 月 31 日					
		Total	AUD	CNY	SGD	USD	Others
		HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million	HK\$ million
		港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元	港幣百萬元
Spot assets	現貨資產	24,172	844	12	44	23,026	246
Spot liabilities	現貨負債	-20,848	-1,447	-62	-1,081	-18,023	-235
Forward purchases	遠期買入	8,338	607	50	1,041	6,520	120
Forward sales	遠期賣出	-11,712	-2	-	-	-11,579	-131
Net option position	期權盤淨額	-	-	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-50	2	-	4	-56	-

The Hong Kong Branch currency risks arise principally from foreign currency position and the movement in exchange rates. The Branch takes on currency exposures only in limited circumstances and it is managed through the Treasury Department. 香港分行的外匯風險源自外幣持倉及匯率變動。本分行祇會在極少數情況下發生外幣持倉，所有匯兌風險將由財政部門管理。

The net option position is calculated on the basis of the delta-weighted position of option contracts. 期權盤乃根據所有外匯期權合約的「得爾塔加權持倉」為基礎計算。



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8 Off-balance Sheet Exposures	資產負債表外項目		
Contingent liabilities and commitments to extend credit	信貸有關的或然負債及承擔		
- Direct credit substitutes	- 直接信貸替代項目	4,173,189	3,553,522
- Trade-related contingent items	- 貿易有關的或然項目	4,576,714	3,180,340
- Other commitments	- 其他承諾	3,675,419	4,310,045
 Operating Lease Commitment ¹	 營運租約 ¹		
- Due within 1 Year	- 少於一年	24,524	20,726
- More than 1 Year	- 多於一年	36,037	13,760

Direct credit substitutes are guarantees. The contract amounts represent the amounts at risk should the contracts be fully drawn upon and the customers default. Since a significant portion of guarantees are expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

直接信貸代替品為擔保。合約金額乃指約定金額如被悉數取用，而客戶又拖欠不還時所涉及之風險金額。由於預期大部分擔保所涉金額直至期滿時均不會被取用，故此合約金額總數並不代表日後之流動資金需求。

¹ Operating lease commitments have been broken down into commitments which have a remaining maturity of not more than one year and commitments which have a remaining maturity of more than one year

營運租約根據尚餘到期期限不超過一年的承諾及尚餘到期期限超過一年的承諾作出細目分類



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9 Derivatives 衍生工具

The following tables summarise the contract amounts of each class of derivatives as at 30 Sep 2018 and 31 Mar 2018:

下表概述各類衍生工具於2018年9月30日及2018年3月31日之合約數額:

As at 30 Sep 2018 於 2018 年 9 月 30 日	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a) Foreign exchange contracts 匯率合約			
- Spot and forwards - 外幣現貨或遠期	663	2	-
- Swaps - 外幣互換	18,550,150	-	(18,294)
- Options - 外幣期權	-	-	-
	18,550,813	2	(18,294)
(b) Interest rate contracts 利率合約			
- Swaps	2,034,643	-	(7,784)
- 掉期			
- Forward Rate Agreements - 遠期利率合約	7,042,995	-	(1,210)
	9,077,638	-	(8,994)
As at 31 Mar 2018 於 2018 年 3 月 31 日	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a) Foreign exchange contracts 匯率合約			
- Spot and forwards - 外幣現貨或遠期	6,596	20	-
- Swaps - 外幣互換	21,298,324	-	(459)
- Options - 外幣期權	-	-	-
	21,304,919	20	(459)
(b) Interest rate contracts 利率合約			
- Swaps	-	-	-
- 掉期			
- Forward Rate Agreements - 遠期利率合約	6,278,280	-	(706)
	6,278,280	-	(706)

The Hong Kong Branch derivative financial instruments are principally undertaken in response to customer's needs or for asset and liabilities management purposes. The Branch also uses derivative financial instruments to hedge its exposure to market risks. Derivatives that do not qualify for hedge accounting are accounted for as financial assets and financial liabilities at fair value through profit or loss.

香港分行主要應客戶要求或資產負債管理之需要而持有衍生金融工具。同時也利用衍生金融工具對沖市場風險。對於不能滿足套期會計計量要求的衍生金融工具，本分行將其計以公允價值計量且其變動計入損益的金融工具。

The effect of bilateral netting arrangements has been taken into account for the above fair value amounts.
公允值以淨額計算。



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10 Liquidity Information Disclosure 流動性資料披露

	Year ended 30 Sep 2018 2018 年 9 月 30 日 止年度	Year ended 30 Sep 2017 2017 年 9 月 30 日 止年度
Average liquidity maintenance ratio for the period 全期平均流動性維持比率	70.18%	78.75%

The Branch's average value of liquidity maintenance ratio ("LMR") covers the period that fall on or after 1 January 2015, when the LMR came into effect. It is calculated in accordance with Section 103B of Banking (Disclosure) Rules. For the period that precede 1 January 2015, the Branch's average value of liquidity ratio is calculated in accordance with the Fourth Schedule to the Banking Ordinance.

本行流動性維持比率的平均值("LMR")乃根據《銀行業(披露)規則》第103B條計算所得，涵蓋2015年1月1日LMR生效當日或以後的期間。二零一五年之前的平均流動資產比率乃根據銀行業條例附表四之準則計算。

Liquidity Risk Management

Liquidity risk is the risk that Westpac will be unable to fund assets and meet obligations as they become due. This type of risk is inherent in all banks through their role as intermediaries between depositors and borrowers.

Liquidity risk is measured and managed in accordance with the policies and processes defined in the Board approved Liquidity Risk Management Framework.

Responsibility for managing the Group's liquidity and funding positions in accordance with the Group's Liquidity Risk Management (LRM) Framework is delegated to Treasury, under the oversight of the Group Asset and Liability Committee (ALCO).

Liquidity Risk Management Framework (the "Framework")

Westpac's Liquidity Risk Management Framework sets out the Group's liquidity risk appetite, roles and responsibilities of key people managing liquidity risk within the Group, risk reporting and control processes, limits and targets used to manage the Group's balance sheet. Key components of Westpac's approach to liquidity risk management are listed below.

Funding strategy

Treasury undertakes an annual review that outlines the Group's balance sheet funding strategy over a three year period. This review encompasses trends in global markets, peer analysis, wholesale funding capacity, expected funding requirements and a funding risk analysis. This strategy is continuously reviewed to take account of changing market conditions, investor sentiment and estimations of asset and liability growth rates.

The Group monitors the composition and stability of its funding so that it remains within the Group's funding risk appetite. This includes compliance with both the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). See also section 2.4.2 'Funding and Liquidity Risk Management' in the Westpac Group 2018 Full Year Results Announcement for further detail.

Liquid asset holdings

Westpac holds a portfolio of liquid assets for several purposes, including as a buffer against unforeseen funding requirements. The level of liquid assets held takes into account the liquidity requirements of Westpac's balance sheet under normal and stress conditions.

Liquidity modelling

In managing liquidity for the Group, Treasury utilises balance sheet forecasts and the maturity profile of the Group's wholesale funding portfolio to project liquidity outcomes. Regional liquidity limits are also used by the Group to ensure liquidity is managed efficiently and prudently in other geographies.

In addition, the Group conducts regular stress testing to assess Westpac's ability to meet cash flow obligations under a range of market conditions and scenarios. These scenarios inform liquidity limits and strategic planning.



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10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

Liquidity transfer pricing

Westpac has a liquidity transfer pricing framework which allocates liquidity costs across the Group.

Contingency planning

Treasury maintains a contingent funding plan that outlines the steps that should be taken by Westpac in the event of an emerging 'funding crisis'. The plan is aligned with Westpac's broader Liquidity Crisis Management Policy which is approved annually by the Board.

Liquidity reporting

Daily liquidity risk reports are reviewed by Treasury and the Group's Liquidity Risk teams. Liquidity reports are presented to ALCO monthly and to the board.

Liquidity Risk Management Policy - Hong Kong

The Group Liquidity Risk Management Framework outlines the approach to the management of liquidity risk in offshore branches. Each WBC branch and material subsidiary is covered by a supporting policy to the LRM Framework. The Liquidity Risk Management Policy - Hong Kong sets out the liquidity risk management approach to Westpac Hong Kong Branch and Westpac Finance (HK) Limited. It also outlines Hong Kong regulatory requirements and ratios, and how we operate within the liquidity risk appetite of the Westpac Group.

Hong Kong ALCO

The Hong Kong Assets & Liabilities Committee (Hong Kong ALCO) is a sub-committee of International ALCO. It is responsible for the management and optimisation of the Hong Kong balance sheet within the context of the financial targets set by International ALCO and consistent with WIB's risk appetites. Hong Kong ALCO manages the attribution of value across product portfolios, and also provides oversight of funding and liquidity risks for the Hong Kong balance sheet, and compliance with local regulatory requirements.

The committee approves the Liquidity Risk Management Policy - Hong Kong on at least an annual basis.

流動性風險管理

流動性風險是指當此類風險發生時西太平洋銀行無法進行資產融資及履行債務。此類風險是各銀行作為存款者和借款者的中介角色的固有風險。

流動性風險的衡量和管理是依據董事會批准<<流動性風險管理框架>>中定義的政策和流程。

根據集團流動性風險管理 (LRM) 框架的要求，資金部在集團資產負債管理委員會(ALCO)的監督下負責管理集團的流動性以及融資事宜。

<<流動性風險管理框架>>

西太平洋銀行的<<流動性風險管理框架>>設置了集團流動性風險的承受程度、主要人員的角色和職責、管理集團內部流動性風險、風險報告和內控流程、管理集團資產負債表的限額和目標。西太平洋銀行流動性風險管理的主要組成部分如下所列。



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10 Liquidity Information Disclosure (continued)

流動性資料披露 (續)

融資策略

資金部承擔每年的集團資產負債表融資策略審閱工作，概述未來三年的籌資戰略。該審閱包含全球市場動態、行業分析、同業市場融資容量、預期的融資要求以及融資風險分析，並須考慮市場條件變化，投資者情緒以及資產和負債增長率的估計，不斷審閱融資策略。

本集團監控其資金構成及穩定性，以維持本集團資金風險偏好。這包括遵守流動性覆蓋率（LCR）和淨穩定資金比率（NSFR）。有關更多詳情，請參閱西太平洋銀行集團2018年全年業績公告中的第2.4.2節“資金和流動性風險管理”。

流動性資產持有量

西太平洋銀行持有流動性資產組合有很多原因，其中包括滿足不可預見的資金需求。持有流動性資產的水準取決於在正常和壓力條件下西太平洋銀行資產負債表的流動性需求。

流動性模型

在管理集團流動性時，資金部使用資產負債表預測以及資金到期日分佈來預測流動性。集團也使用區域內流動性限額來確保其他區域的流動性管理是有效和謹慎的。

此外，集團定期進行壓力測試以評估西太平洋銀行在不同市場條件和情景下履行現金流義務的能力。這些情景界定了流動性限額和戰略性規劃。

流動性資金轉移定價

西太平洋銀行擁有流動性資金轉移定價框架，為整個集團分配流動性資金成本。

應急計劃

財政部有一個應急資金計劃，概述西太平洋銀行在出現“資金危機”時應該採取的步驟。該計劃與西太平洋銀行每年由董事會批准的<<集團流動性危機管理政策>>一致。

流動性報告

每日流動性風險報告由資金部和集團內流動性風險部門審閱。流動性報告按月提交給ALCO，同時按季提交給董事會。

流動性風險管理制度-香港

集團LRM框架概括了境外分行的流動性風險管理方式。LRM框架下的支援性制度涵蓋每個分行以及主要分支機構。<<流動性風險管理政策-香港>>規定了西太平洋銀行香港分行和Westpac Finance (HK) Limited的流動性風險管理方法，概述香港的監管要求和比率，以及如何在集團的流動性風險偏好內運作。

香港資產負債管理委員會

香港資產負債委員會（香港ALCO）是國際ALCO的一個小組委員會。並負責根據國際ALCO制定的財務目標以及WIB的風險偏好情況來管理和優化香港資產負債表。香港ALCO管理產品群組中的價值歸屬，並監督香港資產負債表的融資和流動性風險，並符合當地監管要求。該委員會並在至少每年審批<<香港流動性風險管理政策>>。



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11. Mainland Activities 內地活動

The following table illustrates the disclosure of Mainland exposures to non-bank counterparties:

下表披露對內地非銀行同業的風險承擔：

As of 30 Sep 2018

於 2018 年 9 月 30 日

Types of Counterparties

交易對手類別

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	2,711	6,451	9,162
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	503	-	503
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	3,223	219	3,442
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	2,620	590	3,210
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	609	311	920
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,183	298	1,481
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	10,849	7,869	18,718
Total assets after provision 準備金後的資產總值	35,568		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	30.50%		



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11. Mainland Activities (continued) 內地活動 (續)

As of 31 Mar 2018

於 2018 年 3 月 31 日

Types of Counterparties
交易對手類別

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	2,135	3,719	5,854
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	393	-	393
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	2,624	1,061	3,685
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	2,711	505	3,216
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	173	952	1,125
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,326	325	1,651
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	9,362	6,562	15,924
Total assets after provision 準備金後的資產總值	30,774		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	30.42%		

12. Remuneration System 薪酬制度

Please refer to Group Annual Report 2018 (pages 48 to 75) for the information required under Section 3.2 and 3.3 of the Hong Kong Monetary Authority's Supervisory Policy Manual on Sound Remuneration System.

有關香港金融管理局的監管政策手冊之穩健薪酬制度指引第 3.2 及 3.3 節的要求資料，請參閱集團 2018 年度年報第 48 至 75 頁。

Link to Group Annual Report 2018; 集團 2018 年度年報連結:

https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/2018_Westpac_Annual_Report.pdf



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集團綜合資料

AUD million 澳幣百萬元		As at 30 Sep 2018 於 2018 年 9 月 30 日	As at 31 Mar 2018 於 2018 年 3 月 31 日	
1	Shareholders' Fund ²	股東權益 ²	64,573	62,665
2	Capital Adequacy Ratio	資本充足比率		
	Common equity Tier 1 capital ratio ("CET1")	普通股權一級資本比率	10.63%	10.50%
	Additional Tier 1 capital ratio	額外第一級資本比率	2.15%	2.31%
	Tier 2 capital ratio	第二級資本比率	1.96%	2.02%
	Total Regulatory Capital Ratio	總資本充足比率	14.74%	14.83%

In light of APRA's announcement on "unquestionably strong" capital on 19 July 2017, Westpac has ceased to use its preferred range of 8.75% to 9.25% as a guide to managing capital levels. Westpac will revise its preferred range for the CET1 ratio once APRA finalises its review of the capital adequacy framework. In the interim, Westpac will seek to operate with a CET1 ratio of at least 10.5% in March and September as measured under the existing capital framework.

鑑於 APRA 於 2017 年 7 月 19 日宣布 "毫無疑問強大" 資本，西太平洋銀行已停止使用 8.75% 至 9.25% 的優先範圍作為管理資本水平的指引。一旦 APRA 完成對資本充足框架的審查，西太平洋銀行將修改其 CET1 比率的首選範圍。在此期間，西太平洋銀行將根據現有資本框架計算，在 3 月份和 9 月份將尋求以至少 10.5% 的 CET1 比率運營。

3	Consolidated Financial Information	綜合財務資料		
	Total assets	總資產	879,592	871,855
	Total liabilities	總負債	815,019	809,190
	Total loans	總貸款	709,690	701,393
	Total deposits and other borrowings	總存款及其他借款	559,285	547,736
			Year ended 30 Sep 2018 2018 年 9 月 30 日 止年度	Year ended 30 Sep 2017 2017 年 9 月 30 日 止年度
	Pre-tax profit	稅前溢利	11,731	11,515

² The balance includes minority interest of AUD52million as at 30 September 2018 (31 March 2018: AUD50million).
截至 2018 年 9 月 30 日，上述結餘包含少數股東權益 0.52 億澳元 (2018 年 3 月 31 日為 0.50 億澳元)。



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Principal activities

The Bank is a licensed bank registered under the Hong Kong Banking Ordinance. Hong Kong Branch's principal activities are the provision of corporate and institutional banking.

主要業務

本銀行為根據香港銀行業條例註冊的持牌銀行。香港分行的主要業務為提供企業及機構銀行業務。

Compliance with the Banking (Disclosure) Rules

The unaudited financial disclosure statement for the year ended 30 September 2018 complies with applicable disclosure provision of the Banking (Disclosure) Rules and is not false or misleading in any material respect.

符合銀行業(披露)規則

截至 2018 年 9 月 30 日止未經審計的本年度之財務資料披露報告已符合銀行(披露)規則之適用披露要求，並在任何要項上均非虛假或具誤導性。

Paul Lai

賴維津

Chief Executive

行政總裁

8 January 2019

2019 年 1 月 8 日