



# **Westpac Banking Corporation Hong Kong Branch**

**Financial Disclosure Statement  
for the year ended 30 September 2020**

**財務資料披露報告  
截至2020年9月30日年度**

(Incorporated in New South Wales, Australia as a public company limited by shares)  
(在澳大利亞新南威爾士州成立上市股份有限公司)



Westpac Banking Corporation, Hong Kong Branch

# Financial Disclosure Statement for the year ended 30 September 2020

截至 2020 年 9 月 30 日止年度財務資料披露報告

## Profit and Loss Account

損益表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

		Year ended 30 Sep 2020 2020 年 9 月 30 日 止年度	Year ended 30 Sep 2019 2019 年 9 月 30 日 止年度
Interest income	利息收入	489,929	786,468
Interest expense	利息支出	(494,138)	(877,906)
<b>Net interest income/ (expense)</b>	<b>淨利息收入/ (支出)</b>	<b>(4,209)</b>	<b>(91,438)</b>
Fees and commission income	費用及佣金收入	71,131	101,301
Fees and commission expense	費用及佣金開支	(29,525)	(44,299)
<b>Net fees and commission income/ (expense)</b>	<b>淨費用及佣金收入/ (開支)</b>	<b>41,606</b>	<b>57,002</b>
Gain/ (loss) arising from trading in foreign currencies	外匯買賣收益/(虧損) 淨額	23,964	15,808
Gain/ (loss) on securities held for trading activities	持作買賣用途之證券收益/(虧損) 淨額	111,526	183,514
Others	其他收入	5,567	9,557
<b>Total other operating income/ (loss)</b>	<b>其他營運總收入/ (虧損)</b>	<b>182,663</b>	<b>265,881</b>
<b>Total income/ (loss)</b>	<b>總收入/ (虧損)</b>	<b>178,454</b>	<b>174,443</b>
Staff expense	薪金支出	(73,089)	(80,337)
Rental expense	租金支出	(17,707)	(17,705)
Other expense	其他營運支出	(34,049)	(23,411)
<b>Total operating expense</b>	<b>總營運支出</b>	<b>(124,875)</b>	<b>(121,453)</b>
Operating profit/ (loss) before impairment charges or provisions	減值虧損或準備金前之經營溢利/ (虧損)	53,579	52,990
Net charge for debt provisions	貸款減值虧損	(914,824)	(7,562)
Other credit/ (provision)	其他回撥/ (準備金)	-	-
<b>Operating profit/ (loss)</b>	<b>經營溢利/ (虧損)</b>	<b>(861,245)</b>	<b>45,428</b>
Gain/(loss) from the disposal of property, plant and equipment	出售有形固定資產之溢利/(虧損)淨額	-	-
<b>Profit/ (loss) before taxation</b>	<b>稅前溢利/ (虧損)</b>	<b>(861,245)</b>	<b>45,428</b>
Tax income/ (expense)	稅項回撥/ (支出)	(12,982)	(6,054)
<b>Profit/ (loss) after taxation</b>	<b>除稅後溢利/ (虧損)</b>	<b>(874,227)</b>	<b>39,374</b>



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Balance Sheet

資產負債表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2020

As at 31 Mar 2020

於 2020 年 9 月 30 日

於 2020 年 3 月 31 日

Assets	資產		
Cash and balances with banks (except those included in amount due from overseas offices)	現金及銀行同業結餘 (並不包括本銀行之海外辦事處)	71,270	80,890
Placement with banks which have a residual contractual maturity of more than one month but not more than twelve months (except those included in amount due from overseas offices)	在銀行同業,並於一至十二個月內到期存款(並不包括本銀行之海外辦事處)	-	-
Amount due from overseas offices	存放於海外辦事處金額	322,508	93,470
Trade bills	貿易票據	-	-
Securities held for trading purposes	持作買賣用途之證券	4,236,009	6,701,248
Loans and receivables	貸款及其他賬項		
Loans and advances to customers	客戶貸款	15,217,489	20,523,307
Loans and advances to banks	給予銀行同業貸款	957,965	1,350,184
Provisions for impaired loans and receivables	貸款及應收減值撥備		
- Collective provision	- 整體減值撥備	(61,089)	(158,888)
- Individual provision	- 個別減值撥備	(638,937)	(385,707)
Accrued interest and other accounts	應計利息及其他賬目	86,825	283,457
Property, plant and equipment	物業, 設備及固定資產	1,410	1,902
<b>Total assets</b>	<b>總資產</b>	<b>20,193,450</b>	<b>28,489,863</b>
<b>Liabilities</b>	<b>負債</b>		
Deposits and balances from banks (except those included in amount due to overseas offices)	銀行同業存款結餘 (並不包括本銀行之海外辦事處)	6,834	5,611
Amount due to overseas offices	結欠海外辦事處金額	14,143,066	19,143,075
Deposits from customers	客戶存款		
Demand deposits and current accounts	活期存款及往來賬戶	783,554	671,938
Time, call and notice deposits	定期及通知存款	5,638,847	8,361,584
Certificates of deposit issued	已發行存款證	-	-
Other liabilities	其他賬目	(378,851)	307,655
Other provisions	其他撥備	-	-
<b>Total liabilities</b>	<b>總負債</b>	<b>20,193,450</b>	<b>28,489,863</b>



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As at 30 Sep 2020

於 2020 年 9 月 30 日

As at 31 Mar 2020

於 2020 年 3 月 31 日

<b>1</b>	<b>Loans and Receivables</b>	貸款及其他賬項		
	Loans and advances to customers	客戶貸款	15,217,489	20,523,307
	Loans and advances to banks	給予銀行同業貸款	957,965	1,350,184
	Provisions for ECL on loans and commitments	貸款減值及應收撥備		
-	Collective provision	- 整體減值撥備	(61,089)	(158,888)
-	Individual provision	- 個別減值撥備	(638,937)	(385,707)
	Accrued interest and other accounts	應計利息及其他賬目	86,825	283,457
			15,562,253	21,612,353

Westpac adopted Australian Accounting Standard Board ("AASB") 9 from 1 October 2018. AASB 9 incorporates IFRS 9 issued by the International Accounting Standards Board.

Expected credit losses ("ECL") are a probability-weighted estimate of the cash shortfalls expected to result from defaults over the relevant timeframe. They are determined by evaluating a range of possible outcomes and taking into account the time value of money, past events, current conditions and forecasts of future economic conditions. Westpac calculates provisions for ECL based on a three-stage approach:

- (i) Stage 1: 12 months ECL (performing) - For financial assets where there has been no significant increase in credit risk since origination, a provision for 12 months ECL is recognised.
- (ii) Stage 2: Lifetime ECL (performing) - For financial assets where there has been a significant increase in credit risk since origination but where the asset is still performing, a provision for lifetime ECL is recognised. Determining when a financial asset has experienced a significant increase in credit risk is primarily based on changes in internal customer risk grades since origination of the facility. A change in an internal customer risk grade is based on both quantitative and qualitative factors. The number of changes in the internal customer risk grade that Westpac uses to represent a significant increase in credit risk is determined on a sliding scale where the number of changes will typically be higher for an exposure with a lower credit risk grade compared to an exposure with a higher credit risk grade.
- (iii) Stage 3: Lifetime ECL (non-performing) - For financial assets that are non-performing a provision for lifetime ECL is recognised. Indicators include a breach of contract with Westpac such as a default on interest or principal payments, a borrower experiencing significant financial difficulties or observable economic conditions that correlate to defaults on a group of loans.

Financial assets that are in stages 1 and 2 are assessed on a collective basis as are financial assets in stage 3 below specified thresholds. Those financial assets in stage 3 above the specified thresholds are assessed on an individual basis.

本集團從 2018 年 10 月 1 日起採用澳大利亞會計準則委員會第 9 號。澳大利亞會計準則委員會第 9 號結合了國際會計準則理事會發出的國際財務報告準則第 9 號。

預期信貸損失是在相關時間框架內，因違約而產生的機會權重現金流預期減值。評估預期信貸損失時，涵蓋了不同可能性的結果，以及金錢時間值、過往事件、現在狀況和未來經濟狀況預測等因素。本集團以三個階段方式計算預期信貸損失：

- (i) 第一階段：十二個月的預期信貸損失（正常資產）- 錄入金融資產後，無顯著信貸風險增加，計算十二個月的預期信貸損失。
- (ii) 第二階段：整個存續期的預期信貸損失（正常資產）- 錄入金融資產後，信貸風險顯著增加，但資產仍屬正常類別，計算整個存續期的預期信貸損失。在判斷金融資產的信貸風險是否顯著增加，主要是考慮從信貸額批出後，內部客戶風險評級的變化。內部客戶風險評級的變化取決於計量和質化的因素。本集團採用比例尺上的數字變化去代表內部客戶風險評級的增加。比例尺上較高的數字通常代表風險評級較低。
- (iii) 第三階段：整個存續期的預期信貸損失（逾期或不良資產）- 逾期或不良金融資產，計算整個存續期的預期信貸損失。判斷指標包括違反與本集團所定的合約，例如未有如期償還本金或利息、客戶正處於重大的財政困難或可觀察的經濟狀況會影響貸款的違約。

第一、第二及在指定標準以下的第三階段金融資產是整體評估的；而指定標準以上的第三階段金融資產會作個別評估。





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As at 30 Sep 2020

於 2020 年 9 月 30 日

As at 31 Mar 2020

於 2020 年 3 月 31 日

<b>2</b>	<b>Impaired loans and advances to customers</b>	<b>減值貸款</b>		
	Amount of impaired loans and advances to customers	減值貸款總額	1,078,142	516,727
	Amount of specific provisions made for such loans and advances	對減值貸款的個別減值撥備	638,937	385,707
	Value of collateral for such loans and advances	減值貸款的抵押品總值	-	-
	Percentage of such loans and advances to total amount of loans and advances to customers	減值貸款佔總貸款的百分比	7.08%	2.52%

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		As at 30 Sep 2020 於 2020 年 9 月 30 日		As at 31 Mar 2020 於 2020 年 3 月 31 日	
		Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值	Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值
<b>3</b>	<b>Loans and Advances to Customers</b>	<b>客戶貸款</b>			
	Loans and advances for use in Hong Kong	在香港使用之貸款			
	(i) Industrial, commercial and financial:	工商金融			
	- Property development	-	-	-	-
	- Property investment	-	-	-	-
	- Financial concerns	29,402	-	685,371	-
	- Stockbrokers	581,254	-	814,172	-
	- Wholesale and retail trade	999,756	-	1,071,990	-
	- Manufacturing	852,506	-	1,796,934	-
	- Transport and transport equipment	-	-	571,935	-
	- Electricity and gas	3,324,255	-	3,491,660	-
	- Recreational activities	-	-	-	-
	- Information Technology	-	-	-	-
	- Others	-	-	-	-
	(ii) Individuals	個別人士			
	- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
	- Loans for the purchase of other residential properties	-	-	-	-
	- Credit card advances	-	-	-	-
	- Others	-	-	-	-
	Loans and advances to customers for use in Hong Kong	5,787,173	-	8,432,062	-
	Trade finance	245,110	-	2,259,401	-
	Loans and advances for use outside Hong Kong	9,185,206	-	9,831,844	-
	Loans and advances to customers	15,217,489	-	20,523,307	-

The above information concerning loans and advances to customers by industry sectors is prepared by classifying the loans and advances according to the usage of advances and is stated gross of any impairment allowances. Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

以上客戶貸款之行業類別是按該等貸款之用途分類及未減除任何減值準備。當抵押品價值高於客戶貸款及放款總額，則抵押品價值只計算至貸款及放款總額。

Gross loans and advances to customers		客戶貸款總額	As at 30 Sep 2020 於 2020 年 9 月 30 日	As at 31 Mar 2020 於 2020 年 3 月 31 日
Hong Kong	香港		6,306,187	8,111,545
China	中國		8,523,799	11,421,905

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

國家或地域之分類是依照客戶所在之地區及風險轉移後而劃定，其佔客戶貸款總額百分之十或以上者作披露。

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4 Overdue Assets		逾期資產		As at 30 Sep 2020		As at 31 Mar 2020	
				於 2020 年 9 月 30 日		於 2020 年 3 月 31 日	
Loans and advances to customers which have been overdue for	對客戶放款已逾期	HKD'000 港幣千元	% of total loans 對放款總額的 百分比	HKD'000 港幣千元	% of total loans 對放款總額的 百分比	HKD'000 港幣千元	% of total loans 對放款總額的 百分比
- more than 3 months and up to 6 months	多於 3 個月但少於 6 個月	823,398	5.41%	-	-	-	-
- more than 6 months and up to 1 year	多於 6 個月但少於 1 年	254,744	1.67%	-	-	-	-
- Total	逾期放款總額	1,078,142	7.08%	-	-	-	-

5 Rescheduled Assets		重組資產		As at 30 Sep 2020		As at 31 Mar 2020	
				於 2020 年 9 月 30 日		於 2020 年 3 月 31 日	
		To customers 對客戶	To banks 對銀行	To customers 對客戶	To banks 對銀行	To customers 對客戶	To banks 對銀行
Rescheduled loans and advances	重組貸款	-	-	-	-	-	-
As % of total loans and advances	對放款總額的百分比	0%	0%	0%	0%	0%	0%

There were no repossessed assets as at 31 Mar 2020 and 30 Sep 2020.  
於 2020 年 9 月 30 日及 2020 年 3 月 31 日, 本行並沒有抵債資產。

6 Deposits from customers		客戶存款		As at 30 Sep 2020	As at 31 Mar 2020
				於 2020 年 9 月 30 日	於 2020 年 3 月 31 日
Demand deposits and current accounts	活期存款及往來賬戶			783,554	671,938
Time, call and notice deposits	定期及通知存款			5,638,847	8,361,584
				<hr/> 6,422,401	<hr/> 9,033,522





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#### 7 International Claims 國際債權

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfer of risks, according to the location of the counterparties and the type of counterparties.  
根據交易對手所在地及交易對手類別披露佔有國際債權總額百分之十或以上的國家及明細數。

		Non-bank private sector 非銀行私人機構					Total 總額
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行 金融機構	Non- financial private sector 非金融 私人機構	Others 其他	
As at 30 Sep 2020	於 2020 年 9 月 30 日						
Developed countries of which United States	發展國家 - 美國	101,804	1,137,355	-	-	-	1,239,159
Offshore centres of which Hong Kong	離岸中心 - 香港	32,766	-	24,706	5,896,813	-	5,954,285
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	-	-	1,279,217	6,851,805	-	8,131,022
As at 31 Mar 2020	於 2020 年 3 月 31 日						
Developed countries of which United States	發展國家 - 美國	99,613	2,707,240	-	-	-	2,806,853
Offshore centres of which Hong Kong	離岸中心 - 香港	27,264	-	63,924	7,080,814	-	7,172,002
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	-	-	1,513,308	8,690,411	-	10,203,719

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## 8 Currency Risks

## 貨幣風險

As at 30 Sep 2020

於 2020 年 9 月 30 日

		Total HK\$ million 港幣百萬元	CNY HK\$ million 港幣百萬元	USD HK\$ million 港幣百萬元	Others HK\$ million 港幣百萬元
Spot assets	現貨資產	16,892	444	15,644	804
Spot liabilities	現貨負債	-19,174	-115	-18,141	-918
Forward purchases	遠期買入	7,620	114	5,872	1,634
Forward sales	遠期賣出	-5,370	-449	-3,403	-1,518
Net option position	期權盤淨額	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-32	-6	-28	2

As at 31 Mar 2020

於 2020 年 3 月 31 日

		Total HK\$ million 港幣百萬元	CNY HK\$ million 港幣百萬元	USD HK\$ million 港幣百萬元	Others HK\$ million 港幣百萬元
Spot assets	現貨資產	22,582	397	21,982	203
Spot liabilities	現貨負債	-26,326	-1	-24,263	-2,062
Forward purchases	遠期買入	9,444	420	7,119	1,905
Forward sales	遠期賣出	-5,767	-822	-4,905	-40
Net option position	期權盤淨額	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-67	-6	-67	6



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As at 30 Sep 2020 As at 31 Mar 2020  
於 2020 年 9 月 30 日 於 2020 年 3 月 31 日

<b>9 Off-balance Sheet Exposures</b>	<b>資產負債表外項目</b>		
Contingent liabilities and commitments to extend credit	信貸有關的或然負債及承擔		
- Direct credit substitutes	- 直接信貸替代項目	1,173,606	855,410
- Trade-related contingent items	- 貿易有關的或然項目	798,337	2,038,603
- Other commitments	- 其他承諾	2,319,125	2,269,148
 <b>Operating Lease Commitment<sup>1</sup></b>	 <b>營運租約<sup>1</sup></b>		
- Due within 1 Year	- 少於一年	19,938	21,051
- More than 1 Year	- 多於一年	5,096	12,765

Direct credit substitutes are guarantees. The contract amounts represent the amounts at risk should the contracts be fully drawn upon and the customers default. Since a significant portion of guarantees are expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

直接信貸代替品為擔保。合約金額乃指約定金額如被悉數取用，而客戶又拖欠不還時所涉及之風險金額。由於預期大部分擔保所涉金額直至期滿時均不會被取用，故此合約金額總數並不代表日後之流動資金需求。

<sup>1</sup> Operating lease commitments have been broken down into commitments which have a remaining maturity of not more than one year and commitments which have a remaining maturity of more than one year  
營運租約根據尚餘到期期限不超過一年的承諾及尚餘到期期限超過一年的承諾作出細目分類



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## 10 Derivatives

## 衍生工具

The following tables summarise the contract amounts of each class of derivatives As at 30 Sep 2020 and 31 Mar 2020 :

下表概述各類衍生工具於2020年9月30日及2020年3月31日之合約數額：

As at 30 Sep 2020 於 2020 年 9 月 30 日	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a) Foreign exchange contracts 匯率合約			
- Spot and forwards - 外幣現貨或遠期	346	-	-
- Swaps - 外幣互換	9,256,788	-	(38,047)
- Options - 外幣期權	-	-	-
	9,257,134	-	(38,047)
(b) Interest rate contracts 利率合約			
- Swaps - 掉期	3,320,896	-	(19,417)
- Forward Rate Agreements - 遠期利率合約	6,200,040	470	-
	9,520,936	470	(19,417)
As at 31 Mar 2020 於 2020 年 3 月 31 日	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a) Foreign exchange contracts 匯率合約			
- Spot and forwards - 外幣現貨或遠期	1,193	1	-
- Swaps - 外幣互換	12,032,117	-	(75,836)
- Options - 外幣期權	-	-	-
	12,033,310	1	(75,836)
(b) Interest rate contracts 利率合約			
- Swaps - 掉期	4,299,593	-	(29,171)
- Forward Rate Agreements - 遠期利率合約	11,475,920	4,346	-
	15,775,513	4,346	(29,171)

The Hong Kong Branch derivative financial instruments are principally undertaken in response to customer's needs or for asset and liabilities management purposes. The Branch also uses derivative financial instruments to hedge its exposure to market risks. Derivatives that do not qualify for hedge accounting are accounted for as financial assets and financial liabilities at fair value through profit or loss.

香港分行主要應客戶要求或資產負債管理之需要而持有衍生金融工具。同時也利用衍生金融工具對沖市場風險。對於不能滿足套期會計計量要求的衍生金融工具，本分行將其計以公允價值計量且其變動計入損益的金融工具。

The effect of bilateral netting arrangements has been taken into account for the above fair value amounts.

公允值以淨額計算。

## Additional Information

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## 11 Liquidity Information Disclosure 流動性資料披露

	Period ended 30 Sep 2020 2020 年 9 月 30 日 止期間	Period ended 30 Jun 2020 2020 年 6 月 30 日 止期間	Period ended 30 Sep 2019 2019 年 9 月 30 日 止期間
Average LMR for 3-month period 季度平均流動性維持比率	59.92%	68.78%	56.28%
Average LMR for 12-month period 年度平均流動性維持比率	61.84%		66.34%

The Branch's average value of liquidity maintenance ratio ("LMR") covers the period that fall on or after 1 January 2015, when the LMR came into effect. It is calculated in accordance with Section 103B of Banking (Disclosure) Rules. For the period that precede 1 January 2015, the Branch's average value of liquidity ratio is calculated in accordance with the Fourth Schedule to the Banking Ordinance.

本行流動性維持比率的平均值("LMR")乃根據《銀行業(披露)規則》第103B條計算所得，涵蓋2015年1月1日LMR生效當日或以後的期間。二零一五年之前的平均流動資產比率乃根據銀行業條例附表四之準則計算。

**Liquidity Risk Management**

Funding and liquidity risk is the risk that Westpac cannot meet its payment obligations or that it does not have the appropriate amount, tenor and composition of funding and liquidity to support its assets.

Approach

Funding and liquidity risk is measured and managed in accordance with the policies and processes defined in the Board-approved Liquidity Risk Management Framework which is part of the Westpac Board-approved Risk Management Strategy.

Responsibility for managing Westpac's liquidity and funding positions in accordance with the Liquidity Risk Management Framework is delegated to Treasury, under the oversight of Group ALCO and Treasury Risk.

Liquidity Risk Management Framework

The Liquidity Risk Management Framework sets out Westpac's funding and liquidity risk appetite, roles and responsibilities of key people managing funding and liquidity risk within Westpac, risk reporting and control processes and limits and targets used to manage Westpac's balance sheet. Key components of Westpac's approach to liquidity risk management are listed below.

Liquidity Risk Tolerance

Liquidity risk limits and targets, collectively known as Liquidity Risk Tolerance, are approved annually by Board Risk Committee (BRiskC) or by Group ALCO and consider:

- Regulatory requirements and developments
- Market capacity analysis
- Rating agency expectations and developments
- Stress testing results
- Peer comparisons
- New and emerging risks.





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## 11 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

### *Funding strategy*

Treasury undertakes an annual review that outlines the Westpac's balance sheet funding strategy over a three year period. This review encompasses trends in global markets, peer analysis, wholesale funding capacity, expected funding requirements and a funding risk analysis. This strategy is continuously reviewed to take account of changing market conditions, investor sentiment and estimations of asset and liability growth rates.

Westpac monitors the composition and stability of its funding so that it remains within the Group's funding risk appetite. This includes compliance with both the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR).

### *Liquid asset holdings*

Westpac holds a portfolio of liquid assets for several purposes, including as a buffer against unforeseen funding requirements. The level of liquid assets held takes into account the liquidity requirements of Westpac's balance sheet under normal and stress conditions.

### *Liquidity modelling*

In managing liquidity for Westpac, Treasury utilises balance sheet forecasts and the maturity profile of Westpac's wholesale funding portfolio to project liquidity outcomes. Local liquidity limits are also used by Westpac in applicable jurisdictions to ensure liquidity is managed efficiently and prudently. In addition, Westpac conducts regular stress testing to assess its ability to meet cash flow obligations under a range of market conditions and scenarios. These scenarios inform liquidity limits and strategic planning.

### *Liquidity transfer pricing*

Westpac has a liquidity transfer pricing framework which allocates liquidity costs across Westpac.

### *Contingency planning*

Treasury maintains a contingent funding plan that outlines the steps that should be taken by Westpac in the event of an emerging 'funding crisis'. The plan is aligned with Westpac's broader Liquidity Crisis Management Policy which is approved annually by the Board.

### *Liquidity reporting*

Daily liquidity risk reports are reviewed by Group's Treasury and Treasury Risk teams. Liquidity reports are presented to ALCO monthly and to the board.

### Liquidity Risk Management Policy - Hong Kong

The Group Liquidity Risk Management Framework outlines the approach to the management of liquidity risk in offshore branches. The Liquidity Risk Management Policy - Hong Kong sets out the liquidity risk management approach to Westpac Hong Kong Branch and Westpac Finance (Hong Kong) Limited. It also outlines relevant Hong Kong regulatory requirements and ratios, and how we operate within the liquidity risk appetite of the Westpac Group.

### Hong Kong ALCO

The Hong Kong Assets & Liabilities Committee (Hong Kong ALCO) is a sub-committee of International ALCO. Hong Kong ALCO manages the attribution of value across product portfolios, and also provides oversight of funding and liquidity risks for the Hong Kong balance sheet, and compliance with local regulatory requirements.

The committee approves the Liquidity Risk Management Policy - Hong Kong on at least an annual basis.

### Hong Kong Liquidity Stress Test

A standalone local stress test has been built for Hong Kong branch for various stress scenarios. The Branch uses outcomes from quarterly local stress test reports to challenge and assess its liquidity risk management strategies, policies and position. The results of stress testing are reported to the Hong Kong ALCO.



## Additional Information

## 其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 11 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

## 流動性風險管理

融資和流動性風險是指當此類風險發生時西太平洋銀行無法履行債務或沒有適當的金額、年期、融資和流動性組合支持其資產。

## &lt;&lt;方案&gt;&gt;

融資和流動性風險的衡量和管理是依據董事會批准<<流動性風險管理框架>>中議定的政策和流程，此框架是董事會批准<<風險管理政策>>的一部分。

根據<<流動性風險管理框架>>的要求，資金部在集團資產負債管理委員會(ALCO)和資金風險部的監督下負責管理西太平洋銀行的流動性以及融資事宜。

## &lt;&lt;流動性風險管理框架&gt;&gt;

<<流動性風險管理框架>>設置了西太平洋銀行流動性風險的承受程度、主要人員的角色和職責、管理西太平洋銀行內部流動性和融資風險、風險報告和內控流程、管理西太平洋銀行資產負債表的限額和目標。西太平洋銀行流動性風險管理的主要組成部分如下所列。

## 流動性風險承受能力

流動性風險額度與目標，統一稱為流動性風險承受能力，由風險委員會或由集團 ALCO 審批，及考慮：

- 監管要求及發展
- 市場容量分析
- 評級機構展望與發展
- 壓力測試結果
- 同業比較
- 新興風險

## 融資策略

資金部承擔每年西太平洋銀行的資產負債表融資策略審閱工作，概述未來三年的籌資戰略。該審閱包含全球市場動態、行業分析、同業市場融資容量、預期的融資要求以及融資風險分析，並須考慮市場條件變化，投資者情緒以及資產和負債增長率的估計。

西太平洋銀行監控其資金構成及穩定性，以維持本集團資金風險偏好。這包括遵守流動性覆蓋率（LCR）和淨穩定資金比率（NSFR）。

## 流動性資產持有量

西太平洋銀行持有流動性資產組合有很多原因，其中包括滿足不可預見的資金需求。持有流動性資產的額度取決於在正常和壓力條件下西太平洋銀行資產負債表的流動性需求。



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## 11 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

### 流動性模型

在管理西太平洋銀行流動性時，資金部使用資產負債表預測以及資金到期日分佈來預測流動性。在適用的司法權下，西太平洋銀行也使用當地的流動性限額來確保流動性管理是有效和謹慎。

此外，西太平洋銀行定期進行壓力測試以評估在不同市場條件和情景下可履行現金流義務的能力。以這些不同市場條件來界定了流動性限額和戰略性規劃。

### 流動性資金轉移定價

西太平洋銀行擁有流動性資金轉移定價框架制定整個集團分配流動性資金成本。

### 應急計劃

資金部有一個應急資金計劃，概述西太平洋銀行在出現“資金危機”時應採取的步驟。該計劃與西太平洋銀行每年由董事會批准的<<集團流動性危機管理政策>>一致。

### 流動性報告

每日流動性風險報告由集團的資金部和資金風險部審閱。流動性報告按月提交給 ALCO，同時按季提交給董事會。

### 流動性風險管理制度-香港

<<流動性風險管理框架>>概括了境外分行的流動性風險管理方式。<<流動性風險管理政策 - 香港>> 規定了西太平洋銀行香港分行和 Westpac Finance (Hong Kong) Limited 的流動性風險管理方法，概述香港的監管要求和比率，以及如何在本地集團的流動性風險偏好內運作。

### 香港資產負債管理委員會

香港資產負債委員會（香港 ALCO）是國際 ALCO 下的一個小組委員會。香港 ALCO 管理產品組合的價值歸屬，並監督香港資產負債表的融資和流動性風險，並符合當地監管要求。該委員會並在至少每年審批<<香港流動性風險管理政策>>。

### 香港流動性壓力測試

香港分行建立了一個涵蓋數個不同市場環境的流動性壓力測試。香港分行利用季度的本地流動性壓力測試結果去審核及評估分行的流動性管理策略、制度和流動性維持比率。流動性壓力測試結果會向香港 ALCO 報告。



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11 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

Funding structure 融資結構

Significant funding instruments  
主要融資工具

		As at 30 Sep 2020 於 2020 年 9 月 30 日		As at 31 Mar 2020 於 2020 年 3 月 31 日	
		Total amount	As % of total liabilities	Total amount	As % of total liabilities
		總額	佔總負債%	總額	佔總負債%
Funding raised from banks	銀行融資	14,162,042	70.13%	19,191,128	67.36%
Deposits from retail customers	零售客戶存款	6,566	0.03%	8,813	0.03%
Deposits from other non-bank customers	其他客戶存款	6,459,120	31.99%	9,102,358	31.95%

Hong Kong Branch does not have concentration limits on collateral pools, therefore, no disclosure.  
香港分行沒有抵押品的集中度限額，因此，沒有資料需要披露。

Liquidity gap by remaining maturity 剩餘期限流動性缺口

As at 30 Sep 2020  
於 2020 年 9 月 30 日

	Total amount	≤1 year	1-5 years	>5 years	Balancing amount
	總額	≤1 年	1-5 年	>5 年	餘額
Total on-balance sheet assets 資產負債表內的資產總額	20,893,472	11,428,298	8,384,492	-	1,080,682
Total off-balance sheet claims 資產負債表外的資產總額	9,257,048	9,257,048	-	-	-
Total on-balance sheet liabilities 資產負債表內的負債總額	(20,193,446)	(16,913,743)	(3,894,478)	-	614,775
Total off-balance sheet obligations 資產負債表外的負債總額	(14,991,431)	(14,991,431)	-	-	-
Contractual maturity mismatch 淨差距	Not applicable 不適用	(11,219,828)	4,490,014	-	Not applicable 不適用
Cumulative contractual maturity mismatch 累計差距	Not applicable 不適用	(11,219,828)	(6,729,814)	(6,729,814)	Not applicable 不適用

\*\* Extraction from the HKMA Return on Liquidity Monitoring Tools (Form MA(BS)23)  
從提交香港金融管理局的 MA(BS)23 流動性監察工具申報表中抽取





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11 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

As at 31 Mar 2020

於 2020 年 3 月 31 日

	<u>Total amount</u>	<u>&lt;=1 year</u>	<u>1-5 years</u>	<u>&gt;5 years</u>	<u>Balancing amount</u>
	<u>總額</u>	<u>&lt;=1 年</u>	<u>1-5 年</u>	<u>&gt;5 年</u>	<u>餘額</u>
Total on-balance sheet assets 資產負債表內的資產總額	29,034,458	17,694,623	11,337,933	-	1,902
Total off-balance sheet claims 資產負債表外的資產總額	11,983,069	11,983,069	-	-	-
Total on-balance sheet liabilities 資產負債表內的負債總額	(28,489,863)	(22,336,957)	(6,255,640)	-	102,734
Total off-balance sheet obligations 資產負債表外的負債總額	(19,625,428)	(19,625,428)	-	-	-
Contractual maturity mismatch 淨差距	Not applicable 不適用	(12,284,693)	5,082,293	-	Not applicable 不適用
Cumulative contractual maturity mismatch 累計差距	Not applicable 不適用	(12,284,693)	(7,202,400)	(7,202,400)	Not applicable 不適用



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## 12. Mainland Activities

內地活動

The following table illustrates the disclosure of Mainland exposures to non-bank counterparties:

下表披露對內地非銀行同業的風險承擔：

As of 30 Sep 2020

於 2020 年 9 月 30 日

Types of Counterparties

交易對手類別

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	4,998	2,359	7,357
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	561	-	561
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	3,475	760	4,235
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	2,750	-	2,750
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	778	155	933
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,163	-	1,163
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	13,725	3,274	16,999
Total assets after provision 準備金後的資產總值	20,193		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	67.97%		

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## 12. Mainland Activities (continued)

內地活動 (續)

As of 31 Mar 2020

於 2020 年 3 月 31 日

## Types of Counterparties

交易對手類別

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	5,773	3,161	8,934
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	499	-	499
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	4,804	664	5,468
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	3,542	95	3,637
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	1,254	221	1,475
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,273	-	1,273
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	17,145	4,141	21,286
Total assets after provision 準備金後的資產總值	28,490		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	60.18%		

## 13. Remuneration System

薪酬制度

Please refer to Group Annual Report 2020 (pages 70 to 100) for the information required under Section 3.2 and 3.3 of the Hong Kong Monetary Authority's Supervisory Policy Manual on Sound Remuneration System.

有關香港金融管理局的監管政策手冊之穩健薪酬制度指引第 3.2 及 3.3 節的要求資料，請參閱集團 2020 年度年報第 70 至 100 頁。

Link to Group Annual Report 2020; 集團 2020 年度年報連結:

[https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/ASX\\_Annual\\_Report\\_2020.pdf](https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/ASX_Annual_Report_2020.pdf)





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Group Information  
集團綜合資料

AUD million 澳幣百萬元

As at 30 Sep 2020  
於 2020 年 9 月 30 日

As at 31 Mar 2020  
於 2020 年 3 月 31 日

1	Shareholders' Fund <sup>2</sup>	股東權益 <sup>2</sup>	68,074	67,646
2	Capital Adequacy Ratio	資本充足比率		
	Common equity Tier 1 capital ratio ("CET1")	普通股權一級資本比率	11.13%	10.81%
	Additional Tier 1 capital ratio	額外第一級資本比率	2.10%	2.13%
	Tier 2 capital ratio	第二級資本比率	3.15%	3.35%
	Total Regulatory Capital Ratio	總資本充足比率	16.38%	16.29%

On 29 July 2020, APRA released further capital management guidance for ADIs.<sup>3</sup> This guidance included APRA's expectation that for 2020, ADIs will retain at least half of their earnings, actively use dividend reinvestment plans (DRPs) and/or other capital management initiatives to at least partially offset the diminution in capital from distributions and conduct regular stress testing to inform decision-making and demonstrate ongoing lending capacity. APRA also committed to ensuring that any rebuild of capital buffers, if required, will be conducted in a gradual manner. APRA noted that the implementation of the Basel III capital reforms, which will be embed the "unquestionably strong" level of capital in the framework, has been postponed to 1 January 2023.

在 2020 年 7 月 29 日，APRA 發出了對認可接受存款機構資本管理的更新指引。<sup>3</sup> 指引包括了 APRA 期望認可接受存款機構在 2020 年能保留最少一半的收入、積極使用股息再投資計劃及/或其他資本管理行動，達至抵銷部分因發放而減少的資本；並進行定期的壓力測試，輔助決策和肯定持續放款能力。APRA 亦承諾如有需要重建任何資本緩沖，必定會循序漸進地執行。APRA 留意到巴塞爾 III 資本改革，包括“毫無疑問強大”資本標準的框架，已延遲至 2023 年 1 月 1 日實行。

		As at 30 Sep 2020 於 2020 年 9 月 30 日	As at 31 Mar 2020 於 2020 年 3 月 31 日
3	Consolidated Financial Information	綜合財務資料	
	Total assets	總資產	911,946
	Total liabilities	總負債	843,872
	Total loans	總貸款	693,059
	Total deposits and other borrowings	總存款及其他借款	591,131
		Year ended 30 Sep 2020 2020 年 9 月 30 日 止年度	Year ended 30 Sep 2019 2019 年 9 月 30 日 止年度
	Pre-tax profit	稅前溢利	4,266
			9,749

<sup>2</sup> The balance includes minority interest of AUD 51 million as at 30 September 2020 (31 March 2020: AUD 56 million).  
截至 2020 年 9 月 30 日，上述結餘包含少數股東權益 0.51 億澳元 (2020 年 3 月 31 日為 0.56 億澳元)。

<sup>3</sup> Letter to Authorised Deposit Taking Institutions – Capital Management, 29 July 2020.  
2020 年 7 月 29 日發給認可接受存款機構 – 資本管理的信件。



Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2020

截至 2020 年 9 月 30 日止年度財務資料披露報告

#### Principal activities

The Bank is a licensed bank registered under the Hong Kong Banking Ordinance. Hong Kong Branch's principal activities are the provision of corporate and institutional banking.

In October 2020, Westpac announced the exit of operations in Hong Kong.

#### 主要業務

本銀行為根據香港銀行業條例註冊的持牌銀行。香港分行的主要業務為提供企業及機構銀行業務。

本集團在 2020 年 10 月宣佈，將會退出香港的業務營運。

#### Compliance with the Banking (Disclosure) Rules

The unaudited financial disclosure statement for the half-year ended 30 September 2020 complies with applicable disclosure provision of the Banking (Disclosure) Rules and is not false or misleading in any material respect.

#### 符合銀行業(披露)規則

截至 2020 年 9 月 30 日止未經審計的本年度之財務資料披露報告已符合銀行(披露)規則之適用披露要求，並在任何要項上均非虛假或具誤導性。

Paul Lai

賴維津

Chief Executive

行政總裁

12 January 2021

2021 年 1 月 12 日