



**Westpac Banking Corporation
Hong Kong Branch**

**Financial Disclosure Statement
for the year ended 30 September 2011**

**財務資料披露報告
截至2011年9月30日止年度**



Westpac Banking Corporation, Hong Kong Branch

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截至 2011 年 9 月 30 日年度財務資料披露報告

Profit and Loss Account

損益表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

		Year ended 30 Sep 2011 2011 年 9 月 30 日 止年度	Year ended 30 Sep 2010 2010 年 9 月 30 日 止年度
Interest income	利息收入	249,424	193,995
Interest expense	利息支出	(220,161)	(176,096)
Net interest income	淨利息收入	29,263	17,899
Fees and commission income	收費及佣金收入	27,804	12,949
Fees and commission expense	收費及佣金開支	(291)	(382)
Net fees and commission income	淨收費及佣金收入	27,513	12,567
Gains less losses arising from dealing in foreign currencies	外匯買賣收益減虧損	3,458	4,038
Other income	其他收入	10,163	12,067
Total other operating income	其他營運總收入	41,134	28,672
Total income	總收入	70,397	46,571
Staff expenses	職員薪金支出	(25,459)	(21,279)
Rental expenses	租金開支	(5,671)	(7,430)
Other expenses	其他營運開支	(15,153)	(8,893)
Total operating expenses	總營運支出	(46,283)	(37,602)
Operating profit before impairment charges	減值損失調撥前之經營溢利	24,114	8,969
Impairment losses on loans	貸款減值損失	0	0
Operating profit	經營溢利	24,114	8,969
Gain less loss on disposal of tangible fixed assets	出售有形固定資產的溢利	0	0
Profit before taxation	稅前溢利	24,114	8,969
Taxation charged	稅項	(1,753)	(1,161)
Profit after taxation	除稅後溢利	22,361	7,808



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Balance Sheet
資產負債表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2011
於 2011 年 9 月 30 日

As at 31 Mar 2011
於 2011 年 3 月 31 日

Assets	資產		
Balances with banks (except those included in amount due from overseas offices)	存放銀行同業 (並不包括本銀行之海外辦事處)	1,283,601	1,332,533
Amount due from overseas offices	存放於海外辦事處的金額	9,555,112	5,830,767
Advances and other accounts	貸款及其他賬項	8,814,076	3,423,414
Investment securities	投資證券	18,816	19,462
Fixed assets	固定資產	607	692
Total assets	總資產	19,672,212	10,596,868
Liabilities	負債		
Deposits from central banks	中央銀行存款	1,949,088	402,000
Deposits from banks (except those included in amount due to overseas offices)	銀行同業存款 (並不包括本銀行之海外辦事處)	1,328,210	2,587,660
Amounts due to overseas offices	結欠海外辦事處的金額	11,723,126	2,699,079
Deposits from customers (All time, call and notice deposits)	客戶存款 (全為定期及通知存款)	2,538,281	2,886,998
Certificates of deposit issued	已發行存款證	1,837,500	1,837,500
Accrued Expenses	撥提費用	8,984	8,232
Other accounts	其他賬目	287,023	175,399
Total liabilities	總負債	19,672,212	10,596,868



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HKD'000 港幣千元 (Unless otherwise indicated 另註除外)		As at 30 Sep 2011 於 2011 年 9 月 30 日	As at 31 Mar 2011 於 2011 年 3 月 31 日
1 Advances and Other Accounts	貸款及其他賬項		
Advances to customers	客戶貸款	8,554,400	3,217,726
Accrued interest and other accounts	應計利息及其他賬目	259,676	205,688
		<u>8,814,076</u>	<u>3,423,414</u>
2 Impairment Allowance for Advances to Customers	客戶貸款的 減值撥備		
Collective impairment allowance	整體減值撥備	0	0
Individual impairment allowance	個別減值撥備	0	0

It is the Group's policy to make collective impairment allowance at the Group level while individual impairment allowance is made at a Branch level.

It is the Group's policy to make impairment allowance for impaired loans and advances where there is objective evidence that impairment of a loan or portfolio of loans has occurred. The objective evidence of impairment is a result of one or more loss events that occurred after the initial recognition of the asset, and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence that a financial asset or group of assets is impaired includes observable data that comes to the attention of the Branch about the following events:

- (i) significant financial difficulty of the customer;
- (ii) a breach of contract, such as a default or delinquency in interest or principal payments;
- (iii) the Branch granting to the borrower, for economic or legal reasons relating to the borrower's financial difficulty, a concession that the lender would not otherwise consider;
- (iv) it becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- (v) the disappearance of an active market for that financial asset because of financial difficulties; or
- (vi) observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in the group, including:
 - adverse changes in the payment status of borrowers in the group; or
 - economic conditions that correlate with defaults in the assets in the group

As there were no impaired loans in HK Branch, therefore, no individually assessed impairment allowance was made at the branch and group level as at 30 Sep 2011 and 31 Mar 2011.

按照本集團之政策，整體減值準備經已在本集團貸款組合作出撥備，個別減值準備則會在香港分行作出撥備。

按照本集團之政策，當有客觀證據顯示貸款或貸款組合出現減值，本集團便會為減值貸款作出撥備。貸款減值的客觀證據是由於資產在最初確認後出現虧損事件，並且估計虧損事件對金融資產或資產組合日後現金流的影響可靠地估算。

金融資產或資產組合減值的客觀證據包括本分行已知以下事件的可觀察數據：

- (i) 客戶出現明顯財務困難；
- (ii) 違反合約，例如拖欠或逾期償還利息或本金；
- (iii) 本分行在客戶由於經濟或合法原因下而遇到財務困難時所給予的特殊安排
- (iv) 借貸人可能進行破產安排或其他債務重組
- (v) 由於財務困難導致該金融資產失去流通市場
- (vi) 當客觀證據顯示資產在最初確認後估計現金流出現可測量的減值，雖然減值不能識別於組合內的個別資產，但包括：
 - 借貸人的還款狀況出現負面變化
 - 一些令資產拖欠相互關聯的經濟情形

香港分行於 2011 年 9 月 30 日年度止及 2011 年 3 月 31 日半年度止均沒有減值的貸款，故本分行及本集團均無提撥個別減值準備。



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		Gross Loans and advances 放款總額	Absolute amount covered by collateral 抵押總值	Gross Loans and advances 放款總額	Absolute amount covered by collateral 抵押總值
3 Analysis of Advances to Customers by Industry Sector and by Country	按行業及國家分類的客戶貸款分析				
Industrial, commercial and financial sectors	工商金融				
- Financial concerns	- 金融企業	2,796,745	-	2,885,130	-
- Transport and transport equipment	- 運輸及運輸設備	630,869	-	140,556	-
Wholesale and retail trade	批發及零售業	99,724	-	63,885	-
Individual	個人	92,487	162,732	120,056	210,491
Trade Financing	貿易融資	150,410	-	8,099	-
Advances to customers for use in Hong Kong	在香港使用之貸款	3,770,235	162,732	3,217,726	210,491
Advances to customers for use outside Hong Kong	在香港以外使用之貸款	4,784,165	0	0	0
Advances to customers	客戶貸款	8,554,400	162,732	3,217,726	210,491

The above information concerning loans and advances to customers by industry sectors is prepared by classifying the loans and advances according to the usage of advances and is stated gross of any impairment allowances.

以上客戶貸款之行業類別是按該等貸款之用途分類及未減除任何減值準備。

4 Overdue Assets 逾期資產

	As at 30 Sep 2011 於 2011 年 9 月 30 日				As at 31 Mar 2011 於 2011 年 3 月 31 日			
	To Customers 對客戶		To banks 對銀行		To Customers 對客戶		To banks 對銀行	
	Amount 總額	% of total 佔總額	Amount 總額	% of total 佔總額	Amount 總額	% of total 佔總額	Amount 總額	% of total 佔總額
Gross loans and advances which have been overdue with respect to either principal or interest for periods of:								
已逾期未付本金或利息之貸款總額								
• more than 3 months but not more than 6 months								
逾期超過三個月但少於六個月	0	0%	0	0%	0	0%	0	0%
• more than 6 months but not more than 1 year								
逾期超過六個月但少於一年	0	0%	0	0%	0	0%	0	0%
• more than 1 year								
逾期多於一年	0	0%	0	0%	0	0%	0	0%
Current market value of collateral held against the covered portion of overdue loans and advances								
逾期貸款之抵押品現值	0		0		0		0	
Covered portion of overdue and advances								
逾期貸款有抵押品保障的部份	0		0		0		0	
Uncovered portion of overdue loans and advances to customers								
逾期貸款無抵押品保障的部份	0		0		0		0	
Individual impairment allowance made on overdue loans and advances to customers								
逾期貸款的個別減值準備	0		0		0		0	



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HKD'000 港幣千元 (Unless otherwise indicated 另註除外)		As at 30 Sep 2011		As at 31 Mar 2011	
		於 2011 年 9 月 30 日		於 2011 年 3 月 31 日	
		To customers 對客戶	To banks 對銀行	To customers 對客戶	To banks 對銀行
5 Rescheduled Assets	重組資產				
Rescheduled loans and advance	重組貸款	0	0	0	0
As % of total loans and advances	對放款總額的百分比	0%	0%	0%	0%

Hong Kong Branch did not have any other overdue and repossessed assets for the year ended 30 Sep 2011 and the half-year ended 31 Mar 2011.

香港分行於 2011 年 9 月 30 日年度止及 2011 年 3 月 31 日半年度止均沒有其他逾期或收回的資產。

6 Cross-border Claims		跨國債權			
		Banks 銀行	Public Sector Entities 公營機構	Others* 其他	Total 總額
As at 30 Sep 2011	於 2011 年 9 月 30 日				
Asia Pacific excluding Hong Kong	不包括香港在內的亞太區				
- China	- 中國	709,812	0	4,679,039	5,388,851
As at 31 Mar 2011	於 2011 年 3 月 31 日				
Western Europe	西歐				
- Austria	- 奧地利	194,710	0	0	194,710
- France	- 法國	684,272	0	0	684,272

* includes sovereign

The information on the cross border claims discloses exposures to foreign counterparties (excluding amount due from overseas offices) on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any risk transfer. Only countries constituting 10% or more of the aggregated cross-border claims are disclosed.

跨國債權資料披露對海外交易對手風險額(存放於海外辦事處的金額除外)最終風險的所在地，並已顧及轉移風險因素。當某一國家的風險額佔風險總額的 10%或以上該國家的風險額便予以披露。



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As at 30 Sep 2011
於 2011 年 9 月 30 日

7 Currency Risks

貨幣風險

HKD in million 港幣百萬元 (Unless otherwise indicated 另註除外)

		TOTAL	USD	AUD	OTHERS
Spot assets	現貨資產	15,576	11,784	3,116	676
Spot liabilities	現貨負債	(15,568)	(11,772)	(3,124)	(672)
Forward purchases	遠期買入	10,849	5,426	165	5,258
Forward Sales	遠期賣出	(10,857)	(5,438)	(157)	(5,262)
Net option position	期權倉盤淨額	0	0	0	0
Net (short)/long positions	(短) / 長盤淨額	0	0	0	0

As at 31 Mar 2011
於 2011 年 3 月 31 日

		TOTAL	USD	AUD	OTHERS
Spot assets	現貨資產	6,907	3,605	2,619	683
Spot liabilities	現貨負債	(6,899)	(3,593)	(2,631)	(675)
Forward purchases	遠期買入	23,978	12,000	60	11,918
Forward Sales	遠期賣出	(23,986)	(12,011)	(49)	(11,926)
Net option position	期權倉盤淨額	0	0	0	0
Net (short)/long positions	(短) / 長盤淨額	0	1	(1)	0

The Hong Kong Branch currency risks arise principally from foreign currency position and the movement in exchange rates. The branch takes on currency exposures only in limited circumstances and it is managed through the Treasury Department of the Singapore Branch. 香港分行的外匯風險源自外幣持倉及匯率變動。本分行祇會在極少數情況下發生外幣持倉，所有匯兌風險將由新加坡分行的財政部門管理。

The net option position is calculated on the basis of the delta-weighted position of option contracts. 期權倉盤乃根據所有外匯期權合約的「得爾塔加權持倉」為基礎計算。

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2011 As at 31 Mar 2011
於 2011 年 9 月 30 日 於 2011 年 3 月 31 日

8 Off-balance Sheet Exposures

資產負債表以外的項目

Contingent liabilities and commitments to extend credit

信貸有關的或然負債及承擔

- Direct credit substitutes	- 直接信貸替代項目	3,043,158	3,154,162
- Trade-related contingent items	- 貿易有關的或有項目	415,548	-
- Other commitments	- 其他承諾	446,039	-

Operating Lease Commitment

營運租約

Due within 1 Year	少於一年	3,239	4,127
Due within 2 Years	少於二年	-	1,176

Direct credit substitutes are guarantees. The contract amounts represent the amounts at risk should the contracts be fully drawn upon and the customers default. Since a significant portion of guarantees are expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

直接信貸替代品為擔保。合約金額乃指約定金額如被悉數取用，而客戶又拖欠不還時所涉及之風險金額。由於預期大部分擔保所涉金額直至期滿時均不會被取用，故此合約金額總數並不代表日後之流動資金需求。



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9	Derivatives	衍生工具	As at 30 Sep 2011 於 2011 年 9 月 30 日	As at 31 Mar 2011 於 2011 年 3 月 31 日
	HKD'000 港幣千元 (Unless otherwise indicated 另註除外)			
-	Exchange rate contracts at contractual amount	- 匯率合約之合約值	11,031,954	24,147,965
	30 Sep 2011	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a)	Foreign exchange contracts 匯率合約			
	- Spot and forwards 外幣現貨或遠期	192,298	-	2,372
	- Swaps 外幣間換匯換利	10,760,098	3,030	-
	- Options 外幣期權	79,557	-	-
		<u>11,031,954</u>	<u>3,030</u>	<u>2,372</u>
	31 Mar 2011	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a)	Foreign exchange contracts 匯率合約			
	- Spot and forwards 外幣現貨或遠期	66,273	407	-
	- Swaps 外幣間換匯換利	23,965,585	-	260
	- Options 外幣期權	116,107	-	-
		<u>24,147,965</u>	<u>407</u>	<u>260</u>

The Hong Kong Branch derivative financial instruments are principally undertaken in response to customer's needs or for asset and liabilities management purposes. The Branch also uses derivative financial instruments to hedge its exposure to market risks. Derivatives that do not qualify for hedge accounting are accounted for as financial assets and financial liabilities at fair value through profit or loss.

香港分行主要應客戶要求或資產負債管理之需要而持有衍生金融工具。同時也利用衍生金融工具作為對市場風險敞口的套期。對於不能滿足套期會計計量要求的衍生金融工具，本分行將其計以公允價值計量且其變動計入損益的金融工具。

Derivative financial instruments are recognised at fair value. The gain or loss on re-measurement to fair value is recognised immediately in the income statement. However, where derivatives qualify for hedge accounting, recognition of any resultant gain or loss depends on the nature of the item being hedged.

衍生金融工具以公允價值確認。其重估至公允價值的損益表實時確認。而對於以套期會計法計量的衍生工具，其損益的確認依賴與被套期對象的性質。

The effect of bilateral netting arrangements has been taken into account for the above fair value amounts.

公允值以淨額計算。



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10	Liquidity Ratio	流動資產比率	Year ended 30 Sep 2011	Year ended 30 Sep 2010
	Average liquidity ratio for the period	平均流動資產比率	49.99%	47.88%

The Branch's average liquidity ratio is calculated in accordance with the Fourth Schedule to the Banking Ordinance.
本行之平均流動資產比率乃根據銀行業條例附表四計算所得。

		As at 30 Sep 2011	As at 31 Mar 2011
11.	Non-bank Mainland Exposures	對中國內地非銀行的風險額	0

12. Remuneration System 薪酬制度

Please refer to Group Annual Report 2011 (page 53 to 73) for the information required under section 3.1b and 3.1c of the Hong Kong Monetary Authority's Supervisory Policy Manual on Sound Remuneration System.

有關香港金融管理局的監管政策手冊之穩健的薪酬制度指引第 3.1b 及 3.1c 節的要求資料，請參閱集團 2011 年度年報第 53 至 73 頁。

Link to Group Annual Report 2011 ; 集團 2011 年度年報連結：

http://www.westpac.com.au/about-westpac/investor-centre/annual_reports/



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Group Information

集團綜合資料

AUD' million 澳幣百萬元		As at 30 Sep 2011 於 2011 年 9 月 30 日	As at 31 Mar 2011 於 2011 年 3 月 31 日
1	Shareholders' Fund		
	股東權益	43,808	42,119
2	Capital Adequacy Ratio		
	資本充足比率		
	Tier 1 Ratio	9.7%	9.5%
	第一級資本充足比率		
	Total Ratio	11%	11%
	總資本充足比率		

The figures have been calculated in accordance with Basel Capital Accord. In Australia, Australian Prudential Regulation Authority ("APRA") has completed the release of Australian Prudential Standards based on Basel II. As provided in the Basel II accord, APRA has exercised a number of discretions to make the framework more relevant in the Australian market. Westpac has been accredited by APRA to use the Advanced Internal Ratings Based (AIRB) approach for credit risk, the Advanced Measurement Approach (AMA) for operational risk and the internal model approach for Interest Rate Risk in the Banking Book (IRRBB). Accreditation to use AIRB and AMA was effective from 1 January 2008, and IRRBB from 1 July 2008.

資本充足比率是根據《巴塞爾資本協定 II》計算。澳洲審慎監管局, APRA, 已根據《巴塞爾資本協定 II》而發出針對澳洲市場的監管指引。本銀行集團已獲 APRA 認許採用 Advanced Internal Ratings Based (AIRB) 方法計算信貸風險, Advanced Measurement Approach (AMA) 方法計算營運風險及內部模式計算利率風險 (IRRBB)。AIRB 和 AMA 已在 2008 年 1 月 1 日起採用, 而 IRRBB 則在 2008 年 7 月 1 日起採用。

3	Consolidated Financial Information	綜合財務資料		
	Total assets	總資產	670,228	621,958
	Total liabilities	總負債	626,420	579,839
	Total advances	總貸款	496,609	484,207
	Total customer deposits	總客戶存款	370,278	342,498
			Year ended 30 Sep 2011 2011 年 9 月 30 日 止年度	Year ended 30 Sep 2010 2010 年 9 月 30 日 止年度
	Pre-tax profit	稅前溢利	8,514	8,038



Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2011

截至 2011 年 9 月 30 日止年度財務資料披露報告

Principal activities

The Bank is a licensed bank registered under the Hong Kong Banking Ordinance. The Bank's principal activities are the provision of corporate and private banking services.

主要業務

本銀行為根據香港銀行業條例註冊的持牌銀行。本銀行的主要業務為提供公司及私人銀行服務。

Compliance with the Banking (Disclosure) Rules

符合銀行業(披露)規則

The Branch is required to comply with the Banking (Disclosure) Rules effective from 1 October 2007, which have superseded the supervisory policy manual on financial disclosure issued by the Hong Kong Monetary Authority. The Banking (Disclosure) Rules set out the minimum standards for public disclosure which authorised institutions must make in respect of the income statement, state of affairs and capital adequacy. The unaudited financial disclosure statement for the year ended 30 September 2011 comply fully with applicable disclosure provision of the Banking (Disclosure) Rules.

由二零零七年十月一日起，本分行須遵守銀行業(披露)規則，此規則已取代香港金融管理局發出之財務資料披露監管政策手冊。銀行業(披露)規則已制定認可機構編製收益表、財政狀況及資本充足時所公開披露之最低標準。截至二零一一年九月三十日止未經審計的本年度之財務資料披露報告已完全符合銀行(披露)規則之適用披露要求。

Cissy Law

Alternate Chief Executive
香港區副主管

Fiona Chan

Manager, Compliance &
Operational Risk
監控及風險管理經理

23 December 2011

2011 年 12 月 23 日