



**Westpac Banking Corporation
Hong Kong Branch**

**Financial Disclosure Statement
for the half-year ended 31 March 2018**

**財務資料披露報告
截至2018年3月31日止半年度**



Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the half-year ended 31 March 2018
截至 2018 年 3 月 31 日止半年度財務資料披露報告

Profit and Loss Account
損益表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)		Half-year ended	Half-year ended
		31 Mar 2018 2018 年 3 月 31 日 止半年度	31 Mar 2017 2017 年 3 月 31 日 止半年度
Interest income	利息收入	264,415	170,088
Interest expense	利息支出	(254,703)	(174,615)
Net interest expense/income	淨利息收入	9,712	(4,527)
Fees and commission income	費用及佣金收入	40,394	28,442
Fees and commission expense	費用及佣金開支	(80)	(146)
Net fees and commission income	淨費用及佣金收入	40,314	28,296
Gains less losses arising from trading in foreign currencies	外匯買賣收益/(虧損) 淨額	(2,763)	10,985
Gains less losses on securities held for trading activities	持作買賣用途之證券收益/(虧損) 淨額	26,257	8,237
Others	其他收入	18,137	18,743
Total other operating income	其他營運總收入	81,945	66,261
Total income	總收入	91,657	61,734
Staff expenses	薪金支出	(44,962)	(45,470)
Rental expenses	租金支出	(9,348)	(13,085)
Other expenses	其他營運支出	(35,772)	(16,577)
Total operating expenses	總營運支出	(90,082)	(75,132)
Operating loss/profit before impairment charges or provisions	減值虧損或準備金前之經營溢利	1,575	(13,398)
Net charge/(Credit) for debt provisions	貸款淨回撥/(減值虧損)	(6,601)	2,807
Other provision	其他準備金	2,072	(47)
Operating loss/profit	經營溢利	(2,954)	(10,638)
Gains less losses from the disposal of property, plant and equipment	出售有形固定資產之溢利/(虧損)淨額	(2,894)	-
Loss before taxation	稅前溢利	(5,848)	(10,638)
Tax expense or tax income	稅項	749	3,065
Loss after taxation	除稅後溢利	(5,099)	(7,573)



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Balance Sheet
資產負債表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 31 Mar 2018
於 2018 年 3 月 31 日

As at 30 Sep 2017
於 2017 年 9 月 30 日

Assets	資產		
Cash and balances with banks (except those included in amount due from overseas offices)	現金及銀行同業結餘 (並不包括本銀行之海外辦事處)	103,660	79,309
Placement with banks which have a residual contractual maturity of more than one month but not more than twelve months (except those included in amount due from overseas offices)	在銀行同業,並於一至十二個月內到期存款(並不包括本銀行之海外辦事處)	-	-
Amount due from overseas offices	存放於海外辦事處金額	4,543,578	1,749,657
Trade bills	貿易票據	344,849	-
Securities held for trading purposes	持作買賣用途之證券	5,993,330	6,191,408
Loans and receivables	貸款及其他賬項		
Loans and advances to customers	客戶貸款	15,132,814	14,336,036
Loans and advances to banks	給予銀行同業貸款	4,314,777	4,958,471
Provisions for impaired loans and receivables	貸款及應收減值撥備		
- Collective provision	- 整體減值撥備	(60,483)	(53,617)
- Individual provision	- 個別減值撥備	-	-
Accrued interest and other accounts	應計利息及其他賬目	399,696	404,433
Property, plant and equipment	物業, 設備及固定資產	1,748	3,643
Total assets	總資產	30,773,969	27,669,340
Liabilities	負債		
Deposits and balances from banks (except those included in amount due to overseas offices)	銀行同業存款結餘 (並不包括本銀行之海外辦事處)	-	-
Amount due to overseas offices	結欠海外辦事處金額	12,762,697	12,510,939
Deposits from customers	客戶存款		
Demand deposits and current accounts	活期存款及往來賬戶	324,735	356,327
Time, call and notice deposits	定期及通知存款	16,869,036	14,127,661
Certificates of deposit issued	已發行存款證	-	-
Other liabilities	其他賬目	812,751	665,239
Other provisions	其他撥備	4,750	9,174
Total liabilities	總負債	30,773,969	27,669,340



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1	Loans and Receivables		
	Loans and advances to customers	15,132,814	14,336,036
	Loans and advances to banks	4,314,777	4,958,471
	Provisions for impaired loans and receivables		
	- Collective provision	(60,483)	(53,617)
	- Individual provision	-	-
	Accrued interest and other accounts	399,696	404,433
		19,786,804	19,646,323

Collective provision and individual provision are made at a Branch level according to the Group's policy since May 2013.

It is the Group's policy to make provision for impaired loans and receivables where there is objective evidence that impairment of a loan or portfolio of loans has occurred. The objective evidence of impairment is a result of one or more loss events that occurred after the initial recognition of the asset, and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Objective evidence that a financial asset or group of assets is impaired includes observable data that comes to the attention of the Branch about the following events:

- (i) significant financial difficulty of the customer;
- (ii) a breach of contract, such as a default or delinquency in interest or principal payments;
- (iii) the Branch granting to the borrower, for economic or legal reasons relating to the borrower's financial difficulty, a concession that the lender would not otherwise consider;
- (iv) it becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- (v) the disappearance of an active market for that financial asset because of financial difficulties; or
- (vi) observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in the group, including:
 - adverse changes in the payment status of borrowers in the group; or
 - economic conditions that correlate with defaults in the assets in the group

There were no impaired loans in HK Branch as at 31 Mar 2018 and 30 Sep 2017.

自 2013 年 5 月起，整體減值撥備及個別減值撥備均按照本集團之政策在香港分行作出撥備。

按照本集團之政策，當有客觀證據顯示貸款或貸款組合出現減值，本集團便會為減值貸款作出撥備。貸款減值的客觀證據是由於資產在最初確認後出現虧損事件，並且估計虧損事件對金融資產或資產組合日後現金流的影響可靠地估算。

金融資產或資產組合減值的客觀證據包括本分行已知以下事件的可觀察數據：

- (i) 客戶出現明顯財務困難；
- (ii) 違反合約，例如拖欠或逾期償還利息或本金；
- (iii) 本分行在客戶由於經濟或合法原因下而遇到財務困難時所給予的特殊安排；
- (iv) 借貸人可能進行破產安排或其他債務重組；
- (v) 由於財務困難導致被金融資產失去流通市場；
- (vi) 當客觀證據顯示資產在最初確認後估計現金流出現可測量的減值，雖然減值不能識別於組合內的個別資產，但包括：
 - 借貸人的還款狀況出現負面變化；
 - 一些令資產拖欠相互關聯的經濟情形；

香港分行於 2018 年 3 月 31 日及 2017 年 9 月 30 日均沒有減值貸款。



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		As at 31 Mar 2018 於 2018 年 3 月 31 日		As at 30 Sep 2017 於 2017 年 9 月 30 日	
		Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值	Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值
2	Loans and Advances to Customers	客戶貸款			
	Loans and advances for use in Hong Kong	在香港使用之貸款			
	(i) Industrial, commercial and financial:	工商金融			
	- Property development	-	-	419,837	-
	- Property investment	-	-	-	-
	- Financial concerns	1,382,903	-	1,572,341	-
	- Stockbrokers	864,309	-	339,443	-
	- Wholesale and retail trade	564,821	-	593,504	-
	- Manufacturing	1,022,499	-	814,414	-
	- Transport and transport equipment	262,500	-	262,500	-
	- Recreational activities	-	-	-	-
	- Information Technology	-	-	-	-
	- Others	294,000	-	854,000	-
	(ii) Individuals	個別人士			
	- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	-	-	-	-
	- Loans for the purchase of other residential properties	-	-	-	-
	- Credit card advances	-	-	-	-
	- Others	13,972	13,972	14,295	14,295
	Loans and advances to customers for use in Hong Kong	4,405,004	13,972	4,870,334	14,295
	Trade finance	1,825,542	-	2,733,019	-
	Loans and advances for use outside Hong Kong	8,902,268	-	6,732,683	-
	Loans and advances to customers	15,132,814	13,972	14,336,036	14,295

The above information concerning loans and advances to customers by industry sectors is prepared by classifying the loans and advances according to the usage of advances and is stated gross of any impairment allowances. Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

以上客戶貸款之行業類別是按該等貸款之用途分類及未減除任何減值準備。當抵押品價值高於客戶貸款及放款總額，則抵押品價值只計算至貸款及放款總額。

Gross loans and advances to customers		客戶貸款總額	As at 31 Mar 2018 於 2018 年 3 月 31 日	As at 30 Sep 2017 於 2017 年 9 月 30 日
Hong Kong	香港		7,496,709	8,254,826
China	中國		7,072,982	5,593,294

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

國家或地域之分類是依照客戶所在之地區及風險轉移後而釐定，其佔客戶貸款總額百分之十或以上者作披露。



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3 Overdue Assets 逾期資產

There were no assets overdue for more than 3 months as at 31 Mar 2018 and 30 Sep 2017.
於 2018 年 3 月 31 日及 2017 年 9 月 30 日，本行並沒有逾期三個月以上的資產。

4 Rescheduled Assets	重組資產	As at 31 Mar 2018		As at 30 Sep 2017	
		於 2018 年 3 月 31 日		於 2017 年 9 月 30 日	
		To customers 對客戶	To banks 對銀行	To customers 對客戶	To banks 對銀行
Rescheduled loans and advances	重組貸款	-	-	-	-
As % of total loans and advances	對放款總額的百分比	0%	0%	0%	0%

There were no repossessed assets as at 31 Mar 2018 and 30 Sep 2017.
於 2018 年 3 月 31 日及 2017 年 9 月 30 日，本行並沒有抵債資產。

5 Deposits from customers	客戶存款	As at 31 Mar 2018	As at 30 Sep 2017
		於 2018 年 3 月 31 日	於 2017 年 9 月 30 日
Demand deposits and current accounts	活期存款及往來賬戶	324,735	356,327
Time, call and notice deposits	定期及通知存款	16,869,036	14,127,661
		<hr/> 17,193,771	<hr/> 14,483,988



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6 International Claims 國際債權

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfer of risks, according to the location of the counterparties and the type of counterparties.
根據交易對手所在地及交易對手類別披露佔有國際債權總額百分之十或以上的國家及明細數。

		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行 金融機構	Non-bank private sector 非銀行私人機構 Non- financial private sector 非金融 私人機構	Others 其他	Total 總額
As at 31 Mar 2018	於 2018 年 3 月 31 日						
Developed countries of which United States	發展國家 - 美國	154,795	2,260,606	499,976	-	-	2,915,377
Offshore centres of which Hong Kong	離岸中心 - 香港	419,309	-	801,073	4,353,746	-	5,574,128
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	3,146,530	-	2,599,583	4,135,490	-	9,881,603
As at 30 Sep 2017	於 2017 年 9 月 30 日						
Developed countries of which United States	發展國家 - 美國	572,855	3,830,416	397,291	-	-	4,800,562
Offshore centres of which Hong Kong	離岸中心 - 香港	395,374	-	885,211	4,673,182	-	5,953,767
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	3,131,301	-	1,934,826	3,315,006	-	8,381,133



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7 Currency Risks 貨幣風險

The following note illustrates the currency risk of the Branch. An individual currency is reported if its net position constitutes 10% or more of the total net position in all foreign currencies.

下表闡明本行的貨幣風險分佈。當某一種外幣的淨持有額佔所持有外幣淨盤總額的百分之十或以上，該外幣的淨持有額及淨倉盤便予以披露。

As at 31 Mar 2018
於 2018 年 3 月 31 日

		Total HK\$ million 港幣百萬元	AUD HK\$ million 港幣百萬元	SGD HK\$ million 港幣百萬元	USD HK\$ million 港幣百萬元	Others HK\$ million 港幣百萬元
Spot assets	現貨資產	24,172	844	44	23,026	258
Spot liabilities	現貨負債	-20,848	-1,447	-1,081	-18,023	-297
Forward purchases	遠期買入	8,338	607	1,041	6,520	170
Forward sales	遠期賣出	-11,712	-2	-	-11,579	-131
Net option position	期權盤淨額	-	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-50	2	4	-56	-

As at 30 Sep 2017
於 2017 年 9 月 30 日

		Total HK\$ million 港幣百萬元	AUD HK\$ million 港幣百萬元	SGD HK\$ million 港幣百萬元	USD HK\$ million 港幣百萬元	Others HK\$ million 港幣百萬元
Spot assets	現貨資產	21,816	960	48	20,445	363
Spot liabilities	現貨負債	-23,498	-1,651	-1,589	-19,695	-563
Forward purchases	遠期買入	9,339	816	1,548	6,161	814
Forward sales	遠期賣出	-7,605	-124	-	-6,869	-612
Net option position	期權盤淨額	-	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	52	1	7	42	2

The Hong Kong Branch currency risks arise principally from foreign currency position and the movement in exchange rates. The Branch takes on currency exposures only in limited circumstances and it is managed through the Treasury Department.

香港分行的外匯風險源自外幣持倉及匯率變動。本分行祇會在極少數情況下發生外幣持倉，所有匯兌風險將由財政部門管理。

The net option position is calculated on the basis of the delta-weighted position of option contracts.

期權盤乃根據所有外匯期權合約的「得爾塔加權持倉」為基礎計算。



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8 Off-balance Sheet Exposures	資產負債表外項目		
Contingent liabilities and commitments to extend credit	信貸有關的或然負債及承擔		
- Direct credit substitutes	- 直接信貸替代項目	3,553,522	2,948,918
- Trade-related contingent items	- 貿易有關的或然項目	3,180,340	1,485,039
- Other commitments	- 其他承諾	4,310,045	3,325,768
Operating Lease Commitment ¹	營運租約 ¹		
- Due within 1 Year	- 少於一年	20,726	21,787
- More than 1 Year	- 多於一年	13,760	5,239

Direct credit substitutes are guarantees. The contract amounts represent the amounts at risk should the contracts be fully drawn upon and the customers default. Since a significant portion of guarantees are expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

直接信貸代替品為擔保。合約金額乃指約定金額如被悉數取用，而客戶又拖欠不還時所涉及之風險金額。由於預期大部分擔保所涉金額直至期滿時均不會被取用，故此合約金額總數並不代表日後之流動資金需求。

¹ Operating lease commitments have been broken down into commitments which have a remaining maturity of not more than one year and commitments which have a remaining maturity of more than one year
營運租約根據尚餘到期期限不超過一年的承諾及尚餘到期期限超過一年的承諾作出細目分類



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9 Derivatives 衍生工具

The following tables summarise the contract amounts of each class of derivatives As at 31 Mar 2018 and 30 Sep 2017:

下表概述各類衍生工具於2018年3月31日及2017年9月30日之合約數額:

As at 31 Mar 2018 於 2018 年 3 月 31 日	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a) Foreign exchange contracts 匯率合約			
- Spot and forwards - 外幣現貨或遠期	6,596	20	-
- Swaps - 外幣互換	21,298,324	-	(459)
- Options - 外幣期權	-	-	-
	21,304,919	20	(459)
(b) Interest rate contracts 利率合約			
- Swaps - 掉期	-	-	-
- Forward Rate Agreements - 遠期利率合約	6,278,280	-	(706)
	6,278,280	-	(1,165)
As at 30 Sep 2017 於 2017 年 9 月 30 日	Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a) Foreign exchange contracts 匯率合約			
- Spot and forwards - 外幣現貨或遠期	4,136	12	-
- Swaps - 外幣互換	13,324,191	29,853	-
- Options - 外幣期權	-	-	-
	13,328,327	29,865	-
(b) Interest rate contracts 利率合約			
- Swaps - 掉期	3,053,417	-	(3,104)
- Forward Rate Agreements - 遠期利率合約	11,003,233	-	(1,216)
	14,056,650	-	(4,320)

The Hong Kong Branch derivative financial instruments are principally undertaken in response to customer's needs or for asset and liabilities management purposes. The Branch also uses derivative financial instruments to hedge its exposure to market risks. Derivatives that do not qualify for hedge accounting are accounted for as financial assets and financial liabilities at fair value through profit or loss.

香港分行主要應客戶要求或資產負債管理之需要而持有衍生金融工具。同時也利用衍生金融工具對沖市場風險。對於不能滿足套期會計計量要求的衍生金融工具，本分行將其計以公允價值計量且其變動計入損益的金融工具。

The effect of bilateral netting arrangements has been taken into account for the above fair value amounts.
公允值以淨額計算。



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10 Liquidity Information Disclosure 流動性資料披露

	Year ended 31 Mar 2018 2018 年 3 月 31 日 止年度	Year ended 31 Mar 2017 2017 年 3 月 31 日 止年度
Average liquidity maintenance ratio for the period 全期平均流動性維持比率	76.82%	72.01%

The Branch's average value of liquidity maintenance ratio ("LMR") covers the period that fall on or after 1 January 2015, when the LMR came into effect. It is calculated in accordance with Section 103B of Banking (Disclosure) Rules. For the period that precede 1 January 2015, the Branch's average value of liquidity ratio is calculated in accordance with the Fourth Schedule to the Banking Ordinance.

本行流動性維持比率的平均值("LMR")乃根據《銀行業(披露)規則》第103B條計算所得，涵蓋2015年1月1日LMR生效當日或以後的期間。二零一五年之前的平均流動資產比率乃根據銀行業條例附表四之準則計算。

Liquidity Risk Management

Liquidity risk is the risk that Westpac will be unable to fund assets and meet obligations as they become due. This type of risk is inherent in all banks through their role as intermediaries between depositors and borrowers.

Liquidity risk is measured and managed in accordance with the policies and processes defined in the Board Risk and Compliance Committee (BRCC) approved Liquidity Risk Management Framework.

Responsibility for managing the Group's liquidity and funding positions in accordance with the Group's Liquidity Risk Management (LRM) Framework is delegated to Treasury, under the oversight of the Group Asset and Liability Committee (ALCO).

Liquidity Risk Management Framework (the "Framework")

Westpac's Liquidity Risk Management Framework sets out the liquidity risk appetite, roles and responsibilities, tools for measuring and managing liquidity risk, reporting procedures and supporting policies. The Framework is supported by local policies for the regions in which we operate. Key components of Westpac's approach to liquidity risk management are listed below.

Funding strategy

Treasury undertakes an annual review that outlines the funding strategy over a three year period. This review encompasses trends in global markets, peer analysis, wholesale funding capacity, expected funding requirements and a funding risk analysis. This strategy is continuously reviewed to take account of changing market conditions, investor sentiment and estimations of asset and liability growth rates. The annual funding strategy is reviewed and supported by ALCO prior to approval by the BRCC.

The Group monitors the composition and stability of its funding so that it remains within the Group's funding risk appetite. This includes compliance with both the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). See also section 2.4.2 'Funding and Liquidity Risk Management' in the Westpac Group 2017 Full Year Results Announcement for further detail.

Liquid asset holdings

Westpac holds a portfolio of liquid assets as a buffer against unforeseen funding requirements. These assets are unencumbered and eligible to be used as collateral for repurchase agreements with the Reserve Bank of Australia or other central banks.

Going Concern scenario

The Group maintains a 'going concern' model with reports issued and reviewed on a daily basis. Under the 'going concern' model wholesale debt maturities are added to planned net asset growth to provide an estimate of the wholesale funding task across a range of time horizons. Maturity concentrations are measured against a Board approved limit structure with limits set at intervals from one week to 15 months.



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10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

Stress testing

Stress testing is carried out to assess Westpac's ability to meet cash flow obligations under a range of market conditions, including idiosyncratic and systemic stress scenarios. These scenarios inform liquidity limits and strategic planning.

Liquidity transfer pricing

Westpac has a liquidity transfer pricing process which measures and allocates liquidity risk across the Group.

Contingency planning

Treasury maintains a contingent funding plan that outlines the steps that should be taken by Westpac in the event of an emerging 'funding crisis'. The plan is reviewed and approved by ALCO and is aligned with Westpac's broader Liquidity Crisis Management Policy which is approved annually by the BRCC.

Liquidity reporting

Daily liquidity risk reports are circulated to, and reviewed by, local and senior staff in Treasury and the Liquidity Risk team. The liquidity risk position is monitored on a daily basis to ensure adherence to agreed liquidity limits. Liquidity reports are presented to ALCO monthly and to the BRCC quarterly.

Liquidity Risk Management Policy - Hong Kong

The Group Liquidity Risk Management Framework outlines the approach to the management of liquidity risk in offshore branches. Each WBC branch and material subsidiary is covered by a supporting policy to the LRM Framework. The Liquidity Risk Management Policy - Hong Kong sets out the liquidity risk management approach to Westpac Hong Kong Branch and Westpac Finance (HK) Limited. It also outlines Hong Kong regulatory requirements and ratios, and how we operate within the liquidity risk appetite of the Westpac Group.

Hong Kong ALCO

The Hong Kong Assets & Liabilities Committee (Hong Kong ALCO) is a sub-committee of International ALCO. It is responsible for the management and optimisation of the Hong Kong balance sheet within the context of the financial targets set by International ALCO and consistent with WIB's risk appetites. Hong Kong ALCO also provides oversight of funding and liquidity risks for the Hong Kong balance sheet, and compliance with local regulatory requirements. Hong Kong ALCO manages the attribution of value across pricing and return signals and has oversight of customer balance sheet pricing. The committee approves the Liquidity Risk Management Policy - Hong Kong on at least an annual basis.

流動性風險管理

流動性風險是指當此類風險發生時西太平洋銀行無法進行資產融資及履行債務。此類風險是各銀行作為存款者和借款者的中介角色的固有風險。

流動性風險的衡量和管理是依據BRCC批准<<流動性風險管理框架>>中定義的政策和流程。

根據集團流動性風險管理 (LRM) 框架的要求，資金部在集團資產負債管理委員會(ALCO)的監督下負責管理集團的流動性以及融資事宜。

<<流動性風險管理框架>>

西太平洋銀行的<<流動性風險管理框架>>設置了流動性風險的承受程度、角色和職責、衡量和管理流動性風險的工具、報告流程和輔助性的政策。此框架由實施區域當地的政策支持。西太平洋銀行流動性風險管理的主要組成部分如下所列。



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10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

融資策略

資金部承擔每年的融資策略審閱工作，概述未來三年的籌資戰略。該審閱包含全球市場動態、行業分析、同業市場融資容量、預期的融資要求以及融資風險分析，並須考慮市場條件變化，投資者情緒以及資產和負債增長率的估計，不斷審閱融資策略。此外，年度融資戰略在獲得董事會風險及合規委員會“BRCC”審批之前會由ALCO審閱和支持。

本集團監控其資金構成及穩定性，以維持本集團資金風險偏好。這包括遵守流動性覆蓋率（LCR）和淨穩定資金比率（NSFR）。有關更多詳情，請參閱西太平洋銀行集團2017年全年業績公告中的第2.4.2節“資金和流動性風險管理”。

流動性資產持有量

西太平洋銀行持有流動性資產組合以滿足不可預見的資金需求。這些資產可用來作為和澳洲儲備銀行或其他中央銀行回購協議的擔保。

持續經營情況

本集團維持“業務持續運作經營”模式，每日發布及審閱報告。在“持續經營”模式下，將批發債務在到期日添加到計劃淨資產增長中，以在一系列時間範圍內提供對批發融資的估算。債務到期集中度是根據董事會審批的限制額度結構進行衡量的，限制的時間間隔從一周到15個月不等。

壓力測試

壓力測試是用來保證西太平洋銀行有能力在不同的市場情況下應對現金流債務，包括特質和系統性市場壓力情況等。這些測試能告知流動性額度和並協助制定戰略計劃。

流動性資金轉移定價

西太平洋銀行擁有流動性資金轉移定價框架，為整個集團分配流動性資金成本。

應急計劃

財政部有一個應急資金計劃，概述西太平洋銀行在出現“資金危機”時應該採取的步驟。該計劃由ALCO審核並批准，並與西太平洋銀行每年由BRCC批准的《集團流動性危機管理政策》一致。

流動性報告

每日流動性風險報告發送給資金部和流動性風險部門的當地員工以及資深員工並審閱。每日監測流動性風險狀況，從而確保符合商定的流動性限額。流動性報告按月提交給ALCO，同時按季提交給BRCC。

流動性風險管理制度-香港

集團LRM框架概括了境外分行的流動性風險管理方式。LRM框架下的支援性制度涵蓋每個分行以及主要分支機構。《流動性風險管理政策-香港》規定了西太平洋銀行香港分行和Westpac Finance (HK) Limited的流動性風險管理方法，概述香港的監管要求和比率，以及如何在集團的流動性風險偏好內運作。

香港資產負債管理委員會

香港資產負債委員會（香港ALCO）是國際ALCO的一個小組委員會。並負責根據國際ALCO制定的財務目標以及WIB的風險偏好情況來管理和優化香港資產負債表。香港ALCO還監管香港資產負債表的資金和流動性風險，並遵守當地監管要求。香港ALCO管理定價和回報信號的價值歸因，並監督客戶資產負債表的定價。該委員會並在每年審批《香港流動性風險管理政策》。

11. Mainland Activities

內地活動

The following table illustrates the disclosure of Mainland exposures to non-bank counterparties:

下表披露對內地非銀行同業的風險承擔：

As of 31 Mar 2018

於 2018 年 3 月 31 日

Types of Counterparties

交易對手類別：

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	2,135	3,719	5,854
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	393	-	393
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	2,624	1,061	3,685
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	2,711	505	3,216
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	173	952	1,125
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,326	325	1,651
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	9,362	6,562	15,924
Total assets after provision 準備金後的資產總值	30,774		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	30.42%		



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11. Mainland Activities (continued)	內地活動 (續)		
As of 30 Sep 2017 於 2017 年 9 月 30 日			
Types of Counterparties 交易對手類別	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	2,450	1,557	4,007
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	196	-	196
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	2,303	-	2,303
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	1,640	470	2,110
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	164	590	754
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,119	3	1,122
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	7,872	2,620	10,492
Total assets after provision 準備金後的資產總值	27,669		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	28.45%		

12. Remuneration System 薪酬制度

Please refer to Group Annual Report 2017 (pages 40 to 65) for the information required under Section 3.2 and 3.3 of the Hong Kong Monetary Authority's Supervisory Policy Manual on Sound Remuneration System.

有關香港金融管理局的監管政策手冊之穩健薪酬制度指引第 3.2 及 3.3 節的要求資料，請參閱集團 2017 年度年報第 40 至 65 頁。

Link to Group Annual Report 2017: 集團 2017 年度年報連結:

[https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/2017 Westpac Annual Report Web ready & Bookmarked .pdf](https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/2017%20Westpac%20Annual%20Report%20Web%20ready%20&%20Bookmarked.pdf)



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集團綜合資料

AUD million 澳幣百萬元		As at 31 Mar 2018 於 2018 年 3 月 31 日	As at 30 Sep 2017 於 2017 年 9 月 30 日
1	Shareholders' Fund ² 股東權益 ²	62,665	61,342
2	Capital Adequacy Ratio 資本充足比率		
	Common equity Tier 1 capital ratio ("CET1") 普通股權一級資本比率	10.50%	10.56%
	Additional Tier 1 capital ratio 額外第一級資本比率	2.31%	2.10%
	Tier 2 capital ratio 第二級資本比率	2.02%	2.16%
	Total Regulatory Capital Ratio 總資本充足比率	14.83%	14.82%

In light of APRA's announcement on "unquestionably strong" capital on 19 July 2017, Westpac has ceased to use its preferred range of 8.75% to 9.25% as a guide to managing capital levels. Westpac will revise its preferred range for the CET1 ratio once APRA finalises its review of the capital adequacy framework. In the interim, Westpac will seek to operate with a CET1 ratio of at least 10.5% in March and September as measured under the existing capital framework.

鑑於 APRA 於 2017 年 7 月 19 日宣布 "毫無疑問強大" 資本，西太平洋銀行已停止使用 8.75% 至 9.25% 的優先範圍作為管理資本水平的指引。一旦 APRA 完成對資本充足框架的審查，西太平洋銀行將修改其 CET1 比率的首選範圍。在此期間，西太平洋銀行將根據現有資本框架計算，在 3 月份和 9 月份將尋求以至少 10.5% 的 CET1 比率運營。

3 Consolidated Financial Information 綜合財務資料		Half-year ended 31 Mar 2018 2018 年 3 月 31 日 止年度	Half-year ended 31 Mar 2017 2017 年 3 月 31 日 止半年度
	Total assets 總資產	871,855	851,875
	Total liabilities 總負債	809,190	790,533
	Total loans 總貸款	701,393	684,919
	Total deposits and other borrowings 總存款及其他借款	547,736	533,591
	Pre-tax profit 稅前溢利	6,035	5,643

² The balance includes minority interest of AUD50million as at 31 March 2018 (30 September 2017: AUD54million).
截至 2018 年 3 月 31 日，上述結餘包含少數股東權益 0.50 億澳元 (2017 年 9 月 30 日為 0.54 億澳元)。



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Principal activities

The Bank is a licensed bank registered under the Hong Kong Banking Ordinance. Hong Kong Branch's principal activities are the provision of corporate and institutional banking.

主要業務

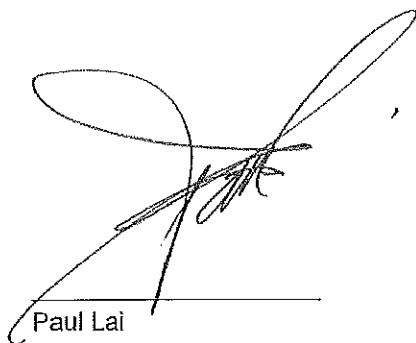
本銀行為根據香港銀行業條例註冊的持牌銀行。香港分行的主要業務為提供企業及機構銀行業務。

Compliance with the Banking (Disclosure) Rules

The unaudited financial disclosure statement for the half-year ended 31 March 2018 complies with applicable disclosure provision of the Banking (Disclosure) Rules and is not false or misleading in any material respect.

符合銀行業(披露)規則

截至 2018 年 3 月 31 日止未經審計的本年度之財務資料披露報告已符合銀行(披露)規則之適用披露要求，並在任何要項上均非虛假或具誤導性。



Paul Lai
賴維津
Chief Executive
行政總裁

19 June 2018
2018 年 6 月 19 日

