



**Westpac Banking Corporation  
Hong Kong Branch**

Financial Disclosure Statement  
for the year ended 30 September 2019

財務資料披露報告  
截至2019年9月30日止年度

## Financial Disclosure Statement for the half-year ended 30 September 2019

截至 2019 年 9 月 30 日止半年度財務資料披露報告

## Profit and Loss Account

損益表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

		Year ended 30 Sep 2019 2019 年 9 月 30 日 止年度	Year ended 30 Sep 2018 2018 年 9 月 30 日 止年度
Interest income	利息收入	786,468	637,987
Interest expense	利息支出	(877,906)	(611,534)
<b>Net interest income/ (expense)</b>	<b>淨利息收入/ (支出)</b>	<b>(91,438)</b>	<b>26,453</b>
Fees and commission income	費用及佣金收入	101,301	77,064
Fees and commission expense	費用及佣金開支	(44,299)	(25,230)
<b>Net fees and commission income/ (expense)</b>	<b>淨費用及佣金收入/ (開支)</b>	<b>57,002</b>	<b>51,834</b>
Gain/ (loss) arising from trading in foreign currencies	外匯買賣收益/(虧損) 淨額	15,808	(18,894)
Gain/ (loss) on securities held for trading activities	持作買賣用途之證券收益/(虧損) 淨額	183,514	66,455
Others	其他收入	9,557	34,158
<b>Total other operating income/ (loss)</b>	<b>其他營運總收入/ (虧損)</b>	<b>265,881</b>	<b>133,553</b>
<b>Total income/ (loss)</b>	<b>總收入/ (虧損)</b>	<b>174,443</b>	<b>160,006</b>
Staff expense	薪金支出	(80,337)	(85,799)
Rental expense	租金支出	(17,705)	(18,479)
Other expense	其他營運支出	(23,411)	(42,405)
<b>Total operating expense</b>	<b>總營運支出</b>	<b>(121,453)</b>	<b>(146,683)</b>
Operating profit/ (loss) before impairment charges or provisions	減值虧損或準備金前之經營溢利/ (虧損)	52,990	13,323
Net charge for debt provisions	貸款減值虧損	(7,562)	(7,860)
Other credit/ (provision)	其他回撥/ (準備金)	-	2,066
<b>Operating profit/ (loss)</b>	<b>經營溢利/ (虧損)</b>	<b>45,428</b>	<b>7,529</b>
Gain/ (loss) from the disposal of property, plant and equipment	出售有形固定資產之溢利/(虧損)淨額	-	(2,886)
<b>Profit/ (loss) before taxation</b>	<b>稅前溢利/ (虧損)</b>	<b>45,428</b>	<b>4,643</b>
Tax income/ (expense)	稅項回撥/ (支出)	(6,054)	(1,031)
<b>Profit/ (loss) after taxation</b>	<b>除稅後溢利/ (虧損)</b>	<b>39,374</b>	<b>3,612</b>

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Balance Sheet

資產負債表

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2019

於 2019 年 9 月 30 日

As at 31 Mar 2019

於 2019 年 3 月 31 日

Assets	資產		
Cash and balances with banks (except those included in amount due from overseas offices)	現金及銀行同業結餘 (並不包括本銀行之海外辦事處)	78,682	60,189
Placement with banks which have a residual contractual maturity of more than one month but not more than twelve months (except those included in amount due from overseas offices)	在銀行同業,並於一至十二個月內到期存款(並不包括本銀行之海外辦事處)	-	-
Amount due from overseas offices	存放於海外辦事處金額	2,319,964	844,277
Trade bills	貿易票據	410,969	46,515
Securities held for trading purposes	持作買賣用途之證券	6,825,942	9,720,432
Loans and receivables	貸款及其他賬項		
Loans and advances to customers	客戶貸款	21,188,437	18,745,615
Loans and advances to banks	給予銀行同業貸款	1,130,327	1,477,168
Provisions for impaired loans and receivables	貸款及應收減值撥備		
- Collective provision	- 整體減值撥備	(47,398)	(42,875)
- Individual provision	- 個別減值撥備	-	-
Accrued interest and other accounts	應計利息及其他賬目	403,380	391,532
Property, plant and equipment	物業、設備及固定資產	2,544	2,695
<b>Total assets</b>	<b>總資產</b>	<b>32,312,850</b>	<b>31,245,548</b>
Liabilities	負債		
Deposits and balances from banks (except those included in amount due to overseas offices)	銀行同業存款結餘 (並不包括本銀行之海外辦事處)	16,529	-
Amount due to overseas offices	結欠海外辦事處金額	15,347,385	14,206,658
Deposits from customers	客戶存款		
Demand deposits and current accounts	活期存款及往來賬戶	1,074,026	437,176
Time, call and notice deposits	定期及通知存款	14,859,872	15,729,604
Certificates of deposit issued	已發行存款證	-	-
Other liabilities	其他賬目	1,015,038	872,110
Other provisions	其他撥備	-	-
<b>Total liabilities</b>	<b>總負債</b>	<b>32,312,850</b>	<b>31,245,548</b>



## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2019

於 2019 年 9 月 30 日

As at 31 Mar 2019

於 2019 年 3 月 31 日

<b>1</b>	<b>Loans and Receivables</b>	<b>貸款及其他賬項</b>		
	Loans and advances to customers	客戶貸款	21,188,437	18,745,615
	Loans and advances to banks	給予銀行同業貸款	1,130,327	1,477,168
	Provisions for ECL on loans and commitments	貸款減值及應收撥備		
-	Collective provision	- 整體減值撥備	(47,398)	(42,875)
-	Individual provision	- 個別減值撥備	-	-
	Accrued interest and other accounts	應計利息及其他賬目	403,383	391,532
			<b>22,674,749</b>	<b>20,571,440</b>

Westpac adopted Australian Accounting Standard Board ("AASB") 9 from 1 October 2018. AASB 9 incorporates IFRS 9 issued by the International Accounting Standards Board.

Expected credit losses ("ECL") are a probability-weighted estimate of the cash shortfalls expected to result from defaults over the relevant timeframe. They are determined by evaluating a range of possible outcomes and taking into account the time value of money, past events, current conditions and forecasts of future economic conditions. Westpac calculates provisions for ECL based on a three-stage approach:

- (i) Stage 1: 12 months ECL (performing) - For financial assets where there has been no significant increase in credit risk since origination, a provision for 12 months ECL is recognised.
- (ii) Stage 2: Lifetime ECL (performing) - For financial assets where there has been a significant increase in credit risk since origination but where the asset is still performing, a provision for lifetime ECL is recognised. Determining when a financial asset has experienced a significant increase in credit risk is primarily based on changes in internal customer risk grades since origination of the facility. A change in an internal customer risk grade is based on both quantitative and qualitative factors. The number of changes in the internal customer risk grade that Westpac uses to represent a significant increase in credit risk is determined on a sliding scale where the number of changes will typically be higher for an exposure with a lower credit risk grade compared to an exposure with a higher credit risk grade.
- (iii) Stage 3: Lifetime ECL (non-performing) - For financial assets that are non-performing a provision for lifetime ECL is recognised. Indicators include a breach of contract with Westpac such as a default on interest or principal payments, a borrower experiencing significant financial difficulties or observable economic conditions that correlate to defaults on a group of loans.

Financial assets that are in stages 1 and 2 are assessed on a collective basis as are financial assets in stage 3 below specified thresholds. Those financial assets in stage 3 above the specified thresholds are assessed on an individual basis.

There were no impaired loans in HK Branch as at 30 Sep 2019 and 31 Mar 2019.

本集團從 2018 年 10 月 1 日起採用澳大利亞會計準則委員會第 9 號。澳大利亞會計準則委員會第 9 號結合了國際會計準則理事會發出的國際財務報告準則第 9 號。

預期信貸損失是在相關時間框架內，因違約而產生的機會權重現金流預期減值。評估預期信貸損失時，涵蓋了不同可能性的結果，以及金錢時間值、過往事件、現在狀況和未來經濟狀況預測等因素。本集團以三個階段方式計算預期信貸損失：

- (i) 第一階段：十二個月的預期信貸損失（正常資產）- 錄入金融資產後，無顯著信貸風險增加，計算十二個月的預期信貸損失。
- (ii) 第二階段：整個存續期的預期信貸損失（正常資產）- 錄入金融資產後，信貸風險顯著增加，但資產仍屬正常類別，計算整個存續期的預期信貸損失。在判斷金融資產的信貸風險是否顯著增加，主要是考慮從信貸額批出後，內部客戶風險評級的變化。內部客戶風險評級的變化取決於計量和質化的因素。本集團採用比例尺上的數字變化去代表內部客戶風險評級的增加。比例尺上較高的數字通常代表風險評級較低。
- (iii) 第三階段：整個存續期的預期信貸損失（逾期或不良資產）- 逾期或不良金融資產，計算整個存續期的預期信貸損失。判斷指標包括違反與本集團所定的合約，例如未有如期償還本金或利息、客戶正處於重大的財政困難或可觀察的經濟狀況會影響貸款的違約。

第一、第二及在指定標準以下的第三階段金融資產是集體評估的；而指定標準以上的第三階段金融資產會作獨立評估。

香港分行於 2019 年 9 月 30 日及 2019 年 3 月 31 日均沒有減值貸款。

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日半年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

		As at 30 Sep 2019 於 2019 年 9 月 30 日		As at 31 Mar 2019 於 2019 年 3 月 31 日	
		Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值	Gross loans and advances 放款總額	Absolute amount covered by collateral 抵押總值
<b>2 Loans and Advances to Customers</b>	<b>客戶貸款</b>				
Loans and advances for use in Hong Kong	在香港使用之貸款				
(i) Industrial, commercial and financial:	工商金融				
- Property development	- 物業發展	-	-	-	-
- Property investment	- 物業投資	-	-	-	-
- Financial concerns	- 金融企業	967,970	-	2,951,736	-
- Stockbrokers	- 股票經紀	833,096	-	589,394	-
- Wholesale and retail trade	- 批發及零售貿易	691,959	-	398,959	-
- Manufacturing	- 製造業	1,658,640	-	1,772,782	-
- Transport and transport equipment	- 運輸及運輸設備	262,500	-	262,500	-
- Electricity and gas	- 電力及氣體燃料	3,294,907	-	2,040,961	-
- Recreational activities	- 休閒活動	-	-	-	-
- Information Technology	- 資訊科技	-	-	-	-
- Others	- 其他	-	-	-	-
(ii) Individuals	個別人士				
- Loans for the purchase of flats in Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	- 購買居者有其屋計劃、私人機構參建居屋計劃及租客置業計劃樓宇之貸款	-	-	-	-
- Loans for the purchase of other residential properties	- 購買其他住宅物業之貸款	-	-	-	-
- Credit card advances	- 信用卡貸款	-	-	-	-
- Others	- 其他	-	-	1,110	1,110
Loans and advances to customers for use in Hong Kong	在香港使用之貸款	7,709,072	-	8,017,442	1,110
Trade finance	貿易融資	3,171,298	-	1,232,177	-
Loans and advances for use outside Hong Kong	在香港以外使用之貸款	10,308,067	-	8,365,726	-
Loans and advances to customers	客戶貸款	21,188,437	-	18,745,615	1,110

The above information concerning loans and advances to customers by industry sectors is prepared by classifying the loans and advances according to the usage of advances and is stated gross of any impairment allowances. Where collateral values are greater than gross loans and advances, only the amount of collateral up to the gross loans and advances is included.

以上客戶貸款之行業類別是按該等貸款之用途分類及未減除任何減值準備。當抵押品價值高於客戶貸款及放款總額，則抵押品價值只計算至貸款及放款總額。

		As at 30 Sep 2019 於 2019 年 9 月 30 日	As at 31 Mar 2019 於 2019 年 3 月 31 日
Gross loans and advances to customers	客戶貸款總額		
Hong Kong	香港	9,494,062	6,608,580
China	中國	11,178,668	9,990,460

Loans and advances to customers by geographical area are classified according to the location of the counterparties after taking into account the transfer of risk for which exceed 10% of the aggregate gross amount to customers.

國家或地域之分類是依照客戶所在之地區及風險轉移後而劃定，其佔客戶貸款總額百分之十或以上者作披露。



## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 3 Overdue Assets 逾期資產

There were no assets overdue for more than 3 months as at 30 Sep 2019 and 31 Mar 2019.

於 2019 年 9 月 30 日及 2019 年 3 月 31 日，本行並沒有逾期三個月以上的資產。

4 Rescheduled Assets	重組資產	As at 30 Sep 2019		As at 31 Mar 2019	
		於 2019 年 9 月 30 日		於 2019 年 3 月 31 日	
		To customers 對客戶	To banks 對銀行	To customers 對客戶	To banks 對銀行
Rescheduled loans and advances	重組貸款	-	-	-	-
As % of total loans and advances	對放款總額的百分比	0%	0%	0%	0%

There were no repossessed assets as at 30 Sep 2019 and 31 Mar 2019.

於 2019 年 9 月 30 日及 2019 年 3 月 31 日，本行並沒有抵債資產。

5 Deposits from customers	客戶存款	As at 30 Sep 2019	As at 31 Mar 2019
		於 2019 年 9 月 30 日	於 2019 年 3 月 31 日
Demand deposits and current accounts	活期存款及往來賬戶	1,074,026	437,176
Time, call and notice deposits	定期及通知存款	14,859,872	15,729,604
		<u>15,933,898</u>	<u>16,166,780</u>

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 6 International Claims 國際債權

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfer of risks, according to the location of the counterparties and the type of counterparties.  
根據交易對手所在地及交易對手類別披露佔有國際債權總額百分之十或以上的國家及明細數。

		Non-bank private sector 非銀行私人機構					
		Banks 銀行	Official sector 官方機構	Non-bank financial institutions 非銀行 金融機構	Non- financial private sector 非金融 私人機構	Others 其他	Total 總額
As at 30 Sep 2019	於 2019 年 9 月 30 日						
Developed countries of which United States	發展國家 - 美國	247,893	3,127,423	68,353	587	-	3,444,256
of which Australia	- 澳大利亞	2,648	-	-	2	-	2650
Offshore centres of which Hong Kong	離岸中心 - 香港	33,799	-	317,339	7,517,336	-	7,868,474
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	344,289	-	1,539,345	8,030,088	-	9,913,722
As at 31 Mar 2019	於 2019 年 3 月 31 日						
Developed countries of which United States	發展國家 - 美國	147,663	4,378,857	313,600	1,762	-	4,841,882
of which Australia	- 澳大利亞	829	-	-	-	-	829
Offshore centres of which Hong Kong	離岸中心 - 香港	430,472	-	522,549	4,138,304	-	5,091,325
Developing Asia-Pacific of which China	亞太區發展中國家 - 中國	46,515	-	2,418,186	7,600,019	-	10,064,720

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 7 Currency Risks

## 貨幣風險

The following note illustrates the currency risk of the Branch. An individual currency is reported if its net position constitutes 10% or more of the total net position in all foreign currencies.

下表闡明本行的貨幣風險分佈。當某一種外幣的淨持有額佔所有外幣淨盤總額的百分之十或以上，該外幣的淨持有額及淨倉盤便予以披露。

As at 30 Sep 2019

於 2019 年 9 月 30 日

		Total HK\$ million 港幣百萬元	CNY HK\$ million 港幣百萬元	SGD HK\$ million 港幣百萬元	USD HK\$ million 港幣百萬元	Others HK\$ million 港幣百萬元
Spot assets	現貨資產	25,226	400	15	23,894	917
Spot liabilities	現貨負債	-24,443	-60	-3,487	-20,170	-726
Forward purchases	遠期買入	12,029	66	3,485	8,100	378
Forward sales	遠期賣出	-12,874	-413	-	-11,897	-564
Net option position	期權盤淨額	-	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-62	-7	13	-73	5

As at 31 Mar 2019

於 2019 年 3 月 31 日

		Total HK\$ million 港幣百萬元	CNY HK\$ million 港幣百萬元	SGD HK\$ million 港幣百萬元	USD HK\$ million 港幣百萬元	Others HK\$ million 港幣百萬元
Spot assets	現貨資產	22,659	13	14	21,781	851
Spot liabilities	現貨負債	-22,900	-951	-1,600	-20,058	-291
Forward purchases	遠期買入	13,246	953	2,179	9,972	142
Forward sales	遠期賣出	-13,020	-12	-579	-11,730	-699
Net option position	期權盤淨額	-	-	-	-	-
Net (short)/long positions	(短) / 長盤淨額	-15	3	14	-35	3

The Hong Kong Branch currency risks arise principally from foreign currency position and the movement in exchange rates. The Branch takes on currency exposures only in limited circumstances and it is managed through the Treasury Department. 香港分行的外匯風險源自外幣持倉及匯率變動。本分行祇會在極少數情況下發生外幣持倉，所有匯兌風險將由資金部管理。

The net option position is calculated on the basis of the delta-weighted position of option contracts. 期權盤乃根據所有外匯期權合約的「得爾塔加權持倉」為基礎計算。





Westpac Banking Corporation, Hong Kong Branch

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

### Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

As at 30 Sep 2019  
於 2019 年 9 月 30 日

As at 31 Mar 2019  
於 2019 年 3 月 31 日

<b>8 Off-balance Sheet Exposures</b>	<b>資產負債表外項目</b>		
Contingent liabilities and commitments to extend credit	信貸有關的或然負債及承擔		
- Direct credit substitutes	- 直接信貸替代項目	3,367,977	3,570,026
- Trade-related contingent items	- 貿易有關的或然項目	2,914,355	6,574,699
- Other commitments	- 其他承諾	5,581,246	4,540,983
 Operating Lease Commitment <sup>1</sup>	 營運租約 <sup>1</sup>		
- Due within 1 Year	- 少於一年	21,119	21,095
- More than 1 Year	- 多於一年	23,340	33,629

Direct credit substitutes are guarantees. The contract amounts represent the amounts at risk should the contracts be fully drawn upon and the customers default. Since a significant portion of guarantees are expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

直接信貸替代品為擔保。合約金額乃指約定金額如被悉數取用，而客戶又拖欠不還時所涉及之風險金額。由於預期大部分擔保所涉金額直至期滿時均不會被取用，故此合約金額總數並不代表日後之流動資金需求。

<sup>1</sup> Operating lease commitments have been broken down into commitments which have a remaining maturity of not more than one year and commitments which have a remaining maturity of more than one year

營運租約根據尚餘到期期限不超過一年的承諾及尚餘到期期限超過一年的承諾作出細目分類

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 9 Derivatives

衍生工具

The following tables summarise the contract amounts of each class of derivatives As at 30 Sep 2019 and 31 Mar 2019:

下表概述各類衍生工具於2019年9月30日及2019年3月31日之合約數額:

As at 30 Sep 2019 於 2019 年 9 月 30 日		Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a)	Foreign exchange contracts 匯率合約			
	- Spot and forwards - 外幣現貨或遠期	310	4	-
	- Swaps - 外幣互換	20,177,810	-	(40,259)
	- Options - 外幣期權	-	-	-
		20,178,120	4	(40,259)
(b)	Interest rate contracts 利率合約			
	- Swaps - 掉期	4,782,949	-	(29,824)
	- Forward Rate Agreements - 遠期利率合約	7,056,810	311	-
		11,839,759	311	(29,824)
As at 31 Mar 2019 於 2019 年 3 月 31 日		Contractual amount 合約值	Positive fair Value 正公允價值	Negative fair Value 負公允價值
(a)	Foreign exchange contracts 匯率合約			
	- Spot and forwards - 外幣現貨或遠期	615	-	-
	- Swaps - 外幣互換	21,918,679	-	(3,744)
	- Options - 外幣期權	-	-	-
		21,919,294	-	(3,744)
(b)	Interest rate contracts 利率合約			
	- Swaps - 掉期	4,395,916	-	(22,348)
	- Forward Rate Agreements - 遠期利率合約	15,699,700	2,493	-
		20,095,616	2,493	(22,348)

The Hong Kong Branch derivative financial instruments are principally undertaken in response to customer's needs or for asset and liabilities management purposes. The Branch also uses derivative financial instruments to hedge its exposure to market risks. Derivatives that do not qualify for hedge accounting are accounted for as financial assets and financial liabilities at fair value through profit or loss.

香港分行主要應客戶要求或資產負債管理之需要而持有衍生金融工具。同時也利用衍生金融工具對沖市場風險。對於不能滿足套期會計計量要求的衍生金融工具，本分行將其計以公允價值計量且其變動計入損益的金融工具。

The effect of bilateral netting arrangements has been taken into account for the above fair value amounts.

公允值以淨額計算。



Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

Additional Information

其他資料

## 10 Liquidity Information Disclosure 流動性資料披露

	Period ended 30 Sep 2019 2019 年 9 月 30 日 止期間	Period ended 30 Jun 2019 2019 年 6 月 30 日 止期間	Period ended 30 Sep 2018 2018 年 9 月 30 日 止期間
Average LMR for 3-month period 季度平均流動性維持比率	56.28%	76.85%	61.99%
Average LMR for 12-month period 年度平均流動性維持比率	66.34%		70.18%

The Branch's average value of liquidity maintenance ratio ("LMR") covers the period that fall on or after 1 January 2015, when the LMR came into effect. It is calculated in accordance with Section 103B of Banking (Disclosure) Rules. For the period that precede 1 January 2015, the Branch's average value of liquidity ratio is calculated in accordance with the Fourth Schedule to the Banking Ordinance.

本行流動性維持比率的平均值("LMR")乃根據《銀行業(披露)規則》第103B條計算所得，涵蓋2015年1月1日LMR生效當日或以後的期間。二零一五年之前的平均流動資產比率乃根據銀行業條例附表四之準則計算。

### Liquidity Risk Management

Funding and liquidity risk is the risk that Westpac cannot meet its payment obligations or that it does not have the appropriate amount, tenor and composition of funding and liquidity to support its assets.

#### Approach

Funding and liquidity risk is measured and managed in accordance with the policies and processes defined in the Board-approved Liquidity Risk Management Framework which is part of the Westpac Board-approved Risk Management Strategy.

Responsibility for managing Westpac's liquidity and funding positions in accordance with the Liquidity Risk Management Framework is delegated to Treasury, under the oversight of Group ALCO and Group Liquidity Risk.

#### Liquidity Risk Management Framework

The Liquidity Risk Management Framework sets out Westpac's funding and liquidity risk appetite, roles and responsibilities of key people managing funding and liquidity risk within Westpac, risk reporting and control processes and limits and targets used to manage Westpac's balance sheet. Key components of Westpac's approach to liquidity risk management are listed below.

#### Funding strategy

Treasury undertakes an annual review that outlines the Group's balance sheet funding strategy over a three year period. This review encompasses trends in global markets, peer analysis, wholesale funding capacity, expected funding requirements and a funding risk analysis. This strategy is continuously reviewed to take account of changing market conditions, investor sentiment and estimations of asset and liability growth rates.

Westpac monitors the composition and stability of its funding so that it remains within the Group's funding risk appetite. This includes compliance with both the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR).

#### Liquid asset holdings

Westpac holds a portfolio of liquid assets for several purposes, including as a buffer against unforeseen funding requirements. The level of liquid assets held takes into account the liquidity requirements of Westpac's balance sheet under normal and stress conditions.





Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

Additional Information

其他資料

## 10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

### *Liquidity modelling*

In managing liquidity for Westpac, Treasury utilises balance sheet forecasts and the maturity profile of Westpac's wholesale funding portfolio to project liquidity outcomes. Local liquidity limits are also used by Westpac in applicable jurisdictions to ensure liquidity is managed efficiently and prudently. In addition, Westpac conducts regular stress testing to assess its ability to meet cash flow obligations under a range of market conditions and scenarios. These scenarios inform liquidity limits and strategic planning.

### *Liquidity transfer pricing*

Westpac has a liquidity transfer pricing framework which allocates liquidity costs across Westpac.

### *Contingency planning*

Treasury maintains a contingent funding plan that outlines the steps that should be taken by Westpac in the event of an emerging 'funding crisis'. The plan is aligned with Westpac's broader Liquidity Crisis Management Policy which is approved annually by the Board.

### *Liquidity reporting*

Daily liquidity risk reports are reviewed by Treasury and the Group's Liquidity Risk teams. Liquidity reports are presented to ALCO monthly and to the board.

### Liquidity Risk Management Policy - Hong Kong

The Group Liquidity Risk Management Framework outlines the approach to the management of liquidity risk in offshore branches. The Liquidity Risk Management Policy - Hong Kong sets out the liquidity risk management approach to Westpac Hong Kong Branch and Westpac Finance (Hong Kong) Limited. It also outlines relevant Hong Kong regulatory requirements and ratios, and how we operate within the liquidity risk appetite of the Westpac Group.

### Hong Kong ALCO

The Hong Kong Assets & Liabilities Committee (Hong Kong ALCO) is a sub-committee of International ALCO. Hong Kong ALCO manages the attribution of value across product portfolios, and also provides oversight of funding and liquidity risks for the Hong Kong balance sheet, and compliance with local regulatory requirements.

The committee approves the Liquidity Risk Management Policy - Hong Kong on at least an annual basis.

### Hong Kong Liquidity Stress Test

A standalone local stress test has been built for Hong Kong branch for various stress scenarios. The Branch uses outcomes from quarterly local stress test reports to challenge and assess its liquidity risk management strategies, policies and position. The results of stress testing are reported to the Hong Kong ALCO.

### 流動性風險管理

融資和流動性風險是指當此類風險發生時西太平洋銀行無法履行債務或沒有適當的金額、年期、融資和流動性組合支持其資產。

### <<方案>>

融資和流動性風險的衡量和管理是依據董事會批准<<流動性風險管理框架>>中議定的政策和流程，此框架是董事會批准<<風險管理政策>>的一部分。

根據<<流動性風險管理框架>>的要求，資金部在集團資產負債管理委員會(ALCO)和集團流動性風險的監督下負責管理西太平洋銀行的流動性以及融資事宜。

## Additional Information

## 其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

## &lt;&lt;流動性風險管理框架&gt;&gt;

<<流動性風險管理框架>>設置了西太平洋銀行流動性風險的承受程度、主要人員的角色和職責、管理西太平洋銀行內部流動性和融資風險、風險報告和內控流程、管理西太平洋銀行資產負債表的限額和目標。西太平洋銀行流動性風險管理的主要組成部分如下所列。

*融資策略*

資金部承擔每年的集團資產負債表融資策略審閱工作，概述未來三年的籌資戰略。該審閱包含全球市場動態、行業分析、同業市場融資容量、預期的融資要求以及融資風險分析，並須考慮市場條件變化，投資者情緒以及資產和負債增長率的估計。

西太平洋銀行監控其資金構成及穩定性，以維持本集團資金風險偏好。這包括遵守流動性覆蓋率（LCR）和淨穩定資金比率（NSFR）。

*流動性資產持有量*

西太平洋銀行持有流動性資產組合有很多原因，其中包括滿足不可預見的資金需求。持有流動性資產的額度取決於在正常和壓力條件下西太平洋銀行資產負債表的流動性需求。

*流動性模型*

在管理西太平洋銀行流動性時，資金部使用資產負債表預測以及資金到期日分佈來預測流動性。在適用的司法權下，西太平洋銀行也使用當地的流動性限額來確保流動性管理是有效和謹慎。

此外，西太平洋銀行定期進行壓力測試以評估在不同市場條件和情景下可履行現金流義務的能力。以這些不同市場條件來界定了流動性限額和戰略性規劃。

*流動性資金轉移定價*

西太平洋銀行擁有流動性資金轉移定價框架制定整個集團分配流動性資金成本。

*應急計劃*

資金部有一個應急資金計劃，概述西太平洋銀行在出現“資金危機”時應採取的步驟。該計劃與西太平洋銀行每年由董事會批准的<<集團流動性危機管理政策>>一致。

*流動性報告*

每日流動性風險報告由資金部和集團內流動性風險部門審閱。流動性報告按月提交給 ALCO，同時按季提交給董事會。

*流動性風險管理制度-香港*

<<流動性風險管理框架>>概括了境外分行的流動性風險管理方式。<<流動性風險管理政策 - 香港>> 規定了西太平洋銀行香港分行和 Westpac Finance (Hong Kong) Limited 的流動性風險管理方法，概述香港的監管要求和比率，以及如何在本地流動性風險偏好內運作。

*香港資產負債管理委員會*

香港資產負債委員會（香港 ALCO）是國際 ALCO 下的一個小組委員會。香港 ALCO 管理產品組合的價值歸屬，並監督香港資產負債表的融資和流動性風險，並符合當地監管要求。該委員會並在至少每年審批<<香港流動性風險管理政策>>。

*香港流動性壓力測試*

香港分行建立了一個涵蓋數個不同市場環境的流動性壓力測試。香港分行利用季度的本地流動性壓力測試結果去審核及評估分行的流動性管理策略、制度和流動性維持比率。流動性壓力測試結果會向香港 ALCO 報告。



## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Additional Information

其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另註除外)

## 10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

## Funding structure 融資結構\*\*

Significant funding instruments

主要融資工具

		As at 30 Sep 2019 於 2019 年 9 月 30 日		As at 31 Mar 2019 於 2019 年 3 月 31 日	
		Total amount	As % of total liabilities	Total amount	As % of total liabilities
		總額	佔總負債%	總額	佔總負債%
Funding raised from banks	銀行融資	15,417,079	47.71%	14,273,506	45.68%
Deposits from retail customers	零售客戶存款	28,239	0.09%	59,070	0.19%
Deposits from other non-bank customers	其他客戶存款	16,064,459	49.72%	16,224,508	51.93%

Hong Kong Branch does not have concentration limits on collateral pools, therefore, no disclosure.  
香港分行沒有抵押品的集中度限額，因此，沒有資料需要披露。

## Liquidity gap by remaining maturity 剩餘期限流動性缺口\*\*

As at 30 Sep 2019

於 2019 年 9 月 30 日

	Total amount	<=1 year	1-5 years	>5 years	Balancing amount
	總額	<=1 年	1-5 年	>5 年	餘額
Total on-balance sheet assets 資產負債表內的資產總額	32,360,248	19,043,708	13,313,996	-	2,544
Total off-balance sheet claims 資產負債表外的資產總額	19,915,619	19,624,656	290,963	-	-
Total on-balance sheet liabilities 資產負債表內的負債總額	(32,312,850)	(23,291,707)	(8,758,650)	-	(262,493)
Total off-balance sheet obligations 資產負債表外的負債總額	(35,199,707)	(34,899,322)	(300,385)	-	-
Contractual maturity mismatch 淨差距	Not applicable 不適用	(19,522,665)	4,545,924	-	Not applicable 不適用
Cumulative contractual maturity mismatch 累計差距	Not applicable 不適用	(19,522,665)	(14,976,741)	(14,976,741)	Not applicable 不適用

\*\* Extraction from the HKMA Return on Liquidity Monitoring Tools (Form MA(BS)23)

從提交香港金融管理局的 MA(BS)23 流動性監察工具申報表中抽取





Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2019  
截至 2019 年 9 月 30 日止年度財務資料披露報告

Additional Information  
其他資料

HKD'000 港幣千元 (Unless otherwise indicated 另計除外)

10 Liquidity Information Disclosure (continued) 流動性資料披露 (續)

As at 31 Mar 2019  
於 2019 年 3 月 31 日

	<u>Total amount</u>	<u>&lt;=1 year</u>	<u>1-5 years</u>	<u>&gt;5 years</u>	<u>Balancing amount</u>
	<u>總額</u>	<u>&lt;=1 年</u>	<u>1-5 年</u>	<u>&gt;5 年</u>	<u>餘額</u>
Total on-balance sheet assets 資產負債表內的資產總額	31,245,548	19,441,744	11,843,984	-	2,695
Total off-balance sheet claims 資產負債表外的資產總額	21,656,741	21,656,741	-	-	-
Total on-balance sheet liabilities 資產負債表內的負債總額	(31,245,548)	(21,208,140)	(9,787,721)	-	(249,687)
Total off-balance sheet obligations 資產負債表外的負債總額	(39,188,672)	(39,188,672)	-	-	-
Contractual maturity mismatch 淨差距	Not applicable 不適用	(19,298,327)	2,056,263	-	Not applicable 不適用
Cumulative contractual maturity mismatch 累計差距	Not applicable 不適用	(19,298,327)	(17,242,064)	(17,242,064)	Not applicable 不適用

## Additional Information

## 其他資料

## 11. Mainland Activities

## 內地活動

The following table illustrates the disclosure of Mainland exposures to non-bank counterparties:

下表披露對內地非銀行同業的風險承擔：

As of 30 Sep 2019

於 2019 年 9 月 30 日

Types of Counterparties

交易對手類別

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	5,780	4,292	10,072
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	503	-	503
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	4,965	823	5,788
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	3,633	641	4,274
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	421	1,009	1,430
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	2,005	17	2,022
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而申報機構視為非銀行中國內地風險	-	-	-
Total 總額	17,307	6,782	24,089
Total assets after provision 準備金後的資產總值	32,313		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	53.56%		

## Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止半年度財務資料披露報告

## Additional Information

其他資料

## 11. Mainland Activities (continued)

內地活動 (續)

As of 31 Mar 2019

於 2019 年 3 月 31 日

Types of Counterparties

交易對手類別

	On-balance sheet exposure HK\$ million 資產負債表內的 承受風險項目 港幣百萬元	Off-balance sheet exposure HK\$ million 資產負債表外的 承受風險項目 港幣百萬元	Total HK\$ million 總額 港幣百萬元
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs) 中央政府，中央持有的企業、其子公司及其合資企業	2,607	7,760	10,367
2. Local governments, local government-owned entities and their subsidiaries and JVs 地方政府，地方政府持有的企業、其子公司及其合資企業	504	-	504
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs 中國內地定居的中國國民或其他中國內地註冊的企業、其子公司及其合資企業	4,495	702	5,197
4. Other entities of central government not reported in item 1 above 沒有包含在項目一中的中央政府企業	3,033	633	3,666
5. Other entities of local governments not reported in item 2 above 沒有包含在項目二中的地方政府企業	183	348	531
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China 非中國內地定居的中國國民或非中國內地註冊企業但獲批貸款用於中國內地	1,492	103	1,595
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures 其他企業風險而中報機構視為非銀行中國內地風險	-	-	-
<b>Total</b> 總額	<b>12,314</b>	<b>9,546</b>	<b>21,860</b>
Total assets after provision 準備金後的資產總值	31,246		
On-balance sheet exposures as percentage of total assets 資產負債表內的承受風險項目相對資產總值的百分比	39.41%		

## 12. Remuneration System

薪酬制度

Please refer to Group Annual Report 2019 (pages 48 to 72) for the information required under Section 3.2 and 3.3 of the Hong Kong Monetary Authority's Supervisory Policy Manual on Sound Remuneration System.

有關香港金融管理局的監管政策手冊之穩健薪酬制度指引第 3.2 及 3.3 節的要求資料，請參閱集團 2019 年度年報第 48 至 72 頁。

Link to Group Annual Report 2019; 集團 2019 年度年報連結:

[https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/2019\\_Westpac\\_Group\\_Annual\\_Report.pdf](https://www.westpac.com.au/content/dam/public/wbc/documents/pdf/aw/ic/2019_Westpac_Group_Annual_Report.pdf)





Westpac Banking Corporation, Hong Kong Branch

# Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止年度財務資料披露報告

## Group Information

集團綜合資料

AUD million 澳幣百萬元

As at 30 Sep 2019  
於 2019 年 9 月 30 日

As at 31 Mar 2019  
於 2019 年 3 月 31 日

1	Shareholders' Fund <sup>2</sup>	股東權益 <sup>2</sup>	65,507	63,935
2	Capital Adequacy Ratio	資本充足比率		
	Common equity Tier 1 capital ratio ("CET1")	普通股權一級資本比率	10.67%	10.64%
	Additional Tier 1 capital ratio	額外第一級資本比率	2.17%	2.20%
	Tier 2 capital ratio	第二級資本比率	2.79%	1.78%
	Total Regulatory Capital Ratio	總資本充足比率	15.63%	14.62%

In light of APRA's announcement on 'unquestionably strong' capital benchmarks, Westpac will seek to operate with a CET1 capital ratio above 10.5% in March and September as measured under the existing capital framework. Additional buffers may also be held to reflect challenging or uncertain environments.

鑑於 APRA 宣布“毫無疑問強大”資本，西太平洋銀行將根據現有資本框架計算，在 3 月份和 9 月份尋求 10.5% 以上的 CET1 比率運營。面對有挑戰和不確定的環境，亦可能會增持資本緩沖。

3	Consolidated Financial Information	綜合財務資料		
	Total assets	總資產	906,626	891,062
	Total liabilities	總負債	841,119	827,127
	Total loans	總貸款	714,770	714,297
	Total deposits and other borrowings	總存款及其他借款	563,247	555,007
			Year ended 30 Sep 2019 2019 年 9 月 30 日 止年度	Year ended 30 Sep 2018 2018 年 9 月 30 日 止年度
	Pre-tax profit	稅前溢利	9,749	11,731

<sup>2</sup> The balance includes minority interest of AUD 53 million as at 30 September 2019 (31 March 2019: AUD 51 million).  
截至 2019 年 9 月 30 日，上述結餘包含少數股東權益 0.53 億澳元 (2019 年 3 月 31 日為 0.51 億澳元)。



Westpac Banking Corporation, Hong Kong Branch

Financial Disclosure Statement for the year ended 30 September 2019

截至 2019 年 9 月 30 日止半年度財務資料披露報告

#### Principal activities

The Bank is a licensed bank registered under the Hong Kong Banking Ordinance. Hong Kong Branch's principal activities are the provision of corporate and institutional banking.

#### 主要業務

本銀行為根據香港銀行業條例註冊的持牌銀行。香港分行的主要業務為提供企業及機構銀行業務。

#### Compliance with the Banking (Disclosure) Rules

The unaudited financial disclosure statement for the year ended 30 September 2019 complies with applicable disclosure provision of the Banking (Disclosure) Rules and is not false or misleading in any material respect.

#### 符合銀行業(披露)規則

截至 2019 年 9 月 30 日止未經審計的本年度之財務資料披露報告已符合銀行(披露)規則之適用披露要求，並在任何要項上均非虛假或具誤導性。



Paul Lai  
賴維津  
Chief Executive  
行政總裁

13 January 2020  
2020 年 1 月 13 日