

Creating international beneficiaries.

Follow this guide to create a beneficiary with an account in a different country from the account the payment will be made.

To perform this procedure, you require **Creator** access to the **Manage beneficiary details** feature and the **Currency** the beneficiary is to receive.

1. From the left-hand menu, select **Payments > Manage > Beneficiary details**.

Corporate Online displays the **Beneficiary list** screen.

The screenshot shows the 'Manage beneficiary details' interface. On the left is a main menu with 'Beneficiary details' highlighted. The main area has a header 'Manage beneficiary details' and a sub-header 'Manage your payment beneficiary here.' Below this are filters for Office (Sales Department), Currency (All currencies), and Status (All). A table titled 'Beneficiary list' contains two entries: 'ABC Company' and 'XYZ Industries'. At the bottom of the table, the 'Create' button is circled in red.

Name	CCY	Account details	Account name	Payment method	Status
<input type="radio"/> ABC Company *	AUD	085005 12345	ABC Company Pty Ltd	Overnight	A
<input type="radio"/> XYZ Industries	AUD	032000 57707	XYZ Industries	Westpac	U

2. Select **Create**. Corporate Online displays the **Beneficiary details** screen.

The screenshot shows the 'Create beneficiary' screen. It has a header 'Manage beneficiary details' and a sub-header 'Create beneficiary'. Below this is a message: 'Select and enter the beneficiary details. All information with an asterisk * is mandatory.' The form is titled 'Step 1 - Beneficiary details' and contains fields for Office (Porridge Shop Pty Ltd), Name (empty), Currency (AUD), and Paid from (Australian account(s)). There are radio buttons for 'Locked' (No/Yes) and a checkbox for 'Vostro beneficiary'. The 'Continue' button at the bottom right is circled in red.

3. Complete the details as follows:
 - Select an **Office** from the list.
 - Enter a **Name** for the beneficiary unique to the selected office.
 - Select the **Currency** the beneficiary is to receive.
 - Select **Yes** to prevent the **Amount** being amended when payments are created using this beneficiary.
 - Select **Continue**.

Entering beneficiary details

Step 2 - Enter beneficiary's details

* Beneficiary country:

* Account number or IBAN: [What is an IBAN?](#)

* Account name: [What is an Account name?](#)

Please ensure both the Account number / IBAN and Account name are correct. Incorrect details can cause dela

* Beneficiary's address:

* Amount: AUD

Description:

This will appear on the beneficiary's statement.

This description is used to provide information to the beneficiary. It is not used to process the payment.

* Will this payment be going via an Intermediary bank? No Yes

Bank deal details

* Deal reference:

Original ordered amount: FJD

Exchange rate:

Bank Charges

* Who should pay the overseas bank charges?

4. Complete the details as follows:

- Select the **Beneficiary country** where the beneficiary account is held.
- Enter the beneficiary's **Account number** or **IBAN**.
- Enter the beneficiary's **Account name**.
- Enter the **Beneficiary's address**. Address details should include:
 - Street Number or Building Name
 - Street Name
 - City
 - State/Province/Municipality
 - Postal Code in accordance with the resident country conventions
 - Country (from the list provided)
- Enter the **Amount** of the payment, in the destination currency.
- Select a **Reason for payment** from the list where the Beneficiary country requires.
- Enter the **Description** to appear on the beneficiary's bank statement e.g. invoice details.
- Select **Yes** if the payment is going via an **Intermediary bank** and select an Intermediary country from the list.
- Select who should pay **Overseas Bank charges**. Note: Not available for payments from accounts in Australia.
- Select **Continue**.

Continue

Entering beneficiary bank details

Step 3 - Beneficiary bank details

Country: United States
 Payment currency: AUD

Search for beneficiary bank:

Search by: Bank SWIFT / BIC code Bank name / city

* Bank SWIFT / BIC code:

5. Complete the details as follows:

EITHER

- Enter the **Bank SWIFT / BIC code** and select **Search**.
- Corporate Online validates the SWIFT / BIC code and refreshes the screen allowing you to enter the Branch details and Branch identifier if required.

OR

- Select to search by **Bank name / city**, complete the fields and select **Search**.
- Corporate Online displays a list of banks meeting your search criteria.
- Select a bank and select **Continue**.

Note: Where no matching bank is found return to the previous screen and select to use an Intermediary Bank.

Step 3 - Beneficiary bank details

Country: United States
 Payment currency: AUD
 Bank name: Bank Of America, N.A.
 Branch details:

This may assist the recipient's bank to direct your payment to the correct branch.
 Bank city: New York, Ny
 Bank SWIFT / BIC code: BOFAUS3NXXX
 Branch identifier: /FW 9 alphanumeric characters
What is the branch identifier?
[Clear bank details and search again](#)

- Enter the **branch details** of the beneficiary bank to assist the recipient bank to direct your payment to the correct branch.
- Enter the **Branch Identifier** (which also may be referred to as a National clearing code)
- If you have chosen to send the payment via an Intermediary bank repeat the above steps to enter the details of the Intermediary bank.

Finalising the beneficiary details

6. Complete one of the following:

- Select **Send to authorise** to make the beneficiary available for authorisation.

OR

- Where your access also allows you to authorise beneficiaries select **Authorise now**.

OR

- Where your organisation does not require beneficiaries to be authorised select **Submit** to make the beneficiary immediately available for use in future payments.

Confirmation

Online Payments displays the **Beneficiary confirmation** screen. If the status of the beneficiary is “Created / unauthorised” or “Partially authorised” authorisation is required before the beneficiary can be used. Ask another user to sign-in and authorise the beneficiary by selecting **Authorise** from the left-hand menu. If the status is “Authorised” the beneficiary is ready to use in payments.