

Notice to all Victorian Schools

Re: Information on Westpac Merchant Facilities for Victorian Government State Schools

Westpac is pleased to provide the following information relating to preferential Merchant pricing available for all Victorian Government Schools.

In light of the Victorian Government's decision to re-appoint the Cash & Banking contract with Westpac UNTIL September 30, 2021, Westpac is pleased to confirm Merchant pricing arrangements for all Victorian Government Schools is as follows:

Merchant Services				
Services		Transaction Price - GST exclusive	Charge Cycle	Transaction Price – GST inclusive
Merchant Services				
Establishment Fees				
Standard		\$75.00	Once only	\$82.50
Ongoing Costs				
Merchant Service Fee – Credit Card	MasterCard and Visa cards	0.795%	Per transaction or % of value	0.874%
	China UnionPay cards (UPI)	1.60%	Per transaction or % of value	1.76%
Minimum Monthly Fee – only applies if the merchant service fee falls below \$20.00 for any given period		\$20.00	Per month / per merchant outlet	\$22.00
Debit Card Transaction Fee		\$0.182	Per month	\$0.20
Terminal Access Fees	EFTPOS 1	\$22.50	Per terminal / per month	\$24.75
In Specific Situations				
Cancellation fee	Where outlet is open less than 3 years	\$250.00	Per merchant outlet	\$275.00
	Where outlet is open 3 years or more	\$95.00	Per merchant outlet	\$104.50

What do I need to do if I wish to take up this offer?

To simplify the process of establishing a Westpac Merchant Facility, all schools wishing to take advantage of this offer can simply

1. Phone or email our Victorian Government Service team on 03 9608 3975 or vicclientservice@westpac.com.au
2. Advise Service representative that you wish to accept the Victorian Government State School offer

All relevant Merchant Application documentation will be emailed directly to the point of contact at the school for completion and signing. Upon receipt of the signed documentation (by fax or scanned email) to Westpac, we will arrange for the facility to be ordered and delivered to the school. At present the lead-time for terminal delivery is approximately 12 business days.