

Westpac Corporate Online

New features which simplify banking.

Released on 19 March 2016

Important Information

The information in this presentation is current as at 19 March 2016 and is subject to change without notice.

For further details please contact your Client Manager or visit www.westpac.com.au/corporateonline

- Fees and charges, terms and conditions apply. You should read and consider the Corporate Online Terms and Conditions and Corporate Online Fees and Charges
- Information Sheet before making a decision about whether or not Corporate Online is suitable for you. If you are thinking of using Corporate Online in Papua New Guinea, we suggest you refer to the Corporate Online PNG Product Brochure and Supplementary Terms and Conditions for more information.

The information in this presentation has been prepared without taking account of your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness having regard to your objectives, financial situation and needs. Westpac's financial services guide can be obtained by calling 1800 024 420 or visiting www.westpac.com.au or by visiting any Westpac branch.

Corporate Online is issued by Westpac Banking Corporation ABN 33 007 457 141 Australian Financial Services Licence No. 233714.



New administration features for more control

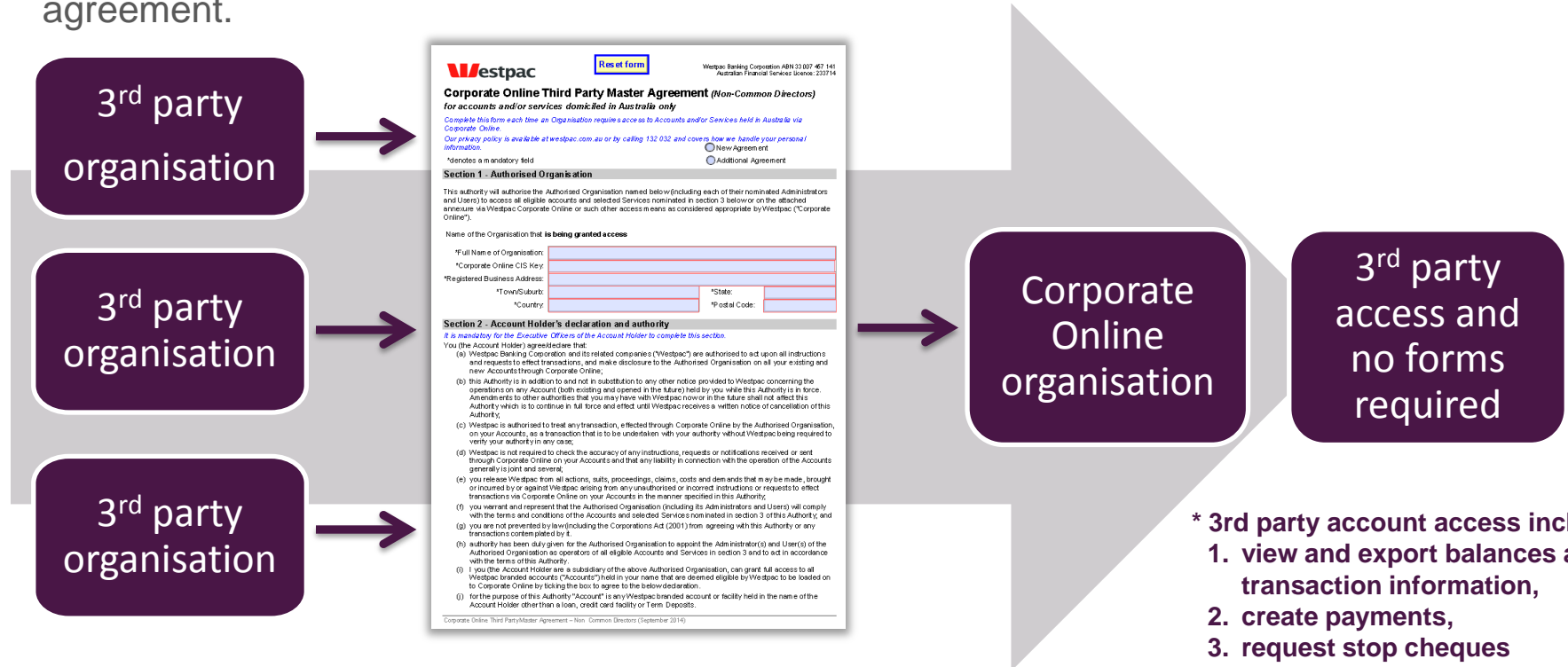
- **Registration of Third Party Master Agreements**
 - no need to submit a third party form to Westpac when adding an account
 - ability to open term deposits and turn off paper statements for the related entities listed in the agreement.
- **Increased administration self-serve** – option to create a new user online with Administrator access or upgrade an existing user to have Administrator access.
- **Simplified account workflow** – less steps to add a new account and assign it to payments users and account groups.
- **Quick change receipt description** – ability to change a Receipt service* description online at any time, rather than having to submit a request to Westpac.



* excludes Commercial Cards

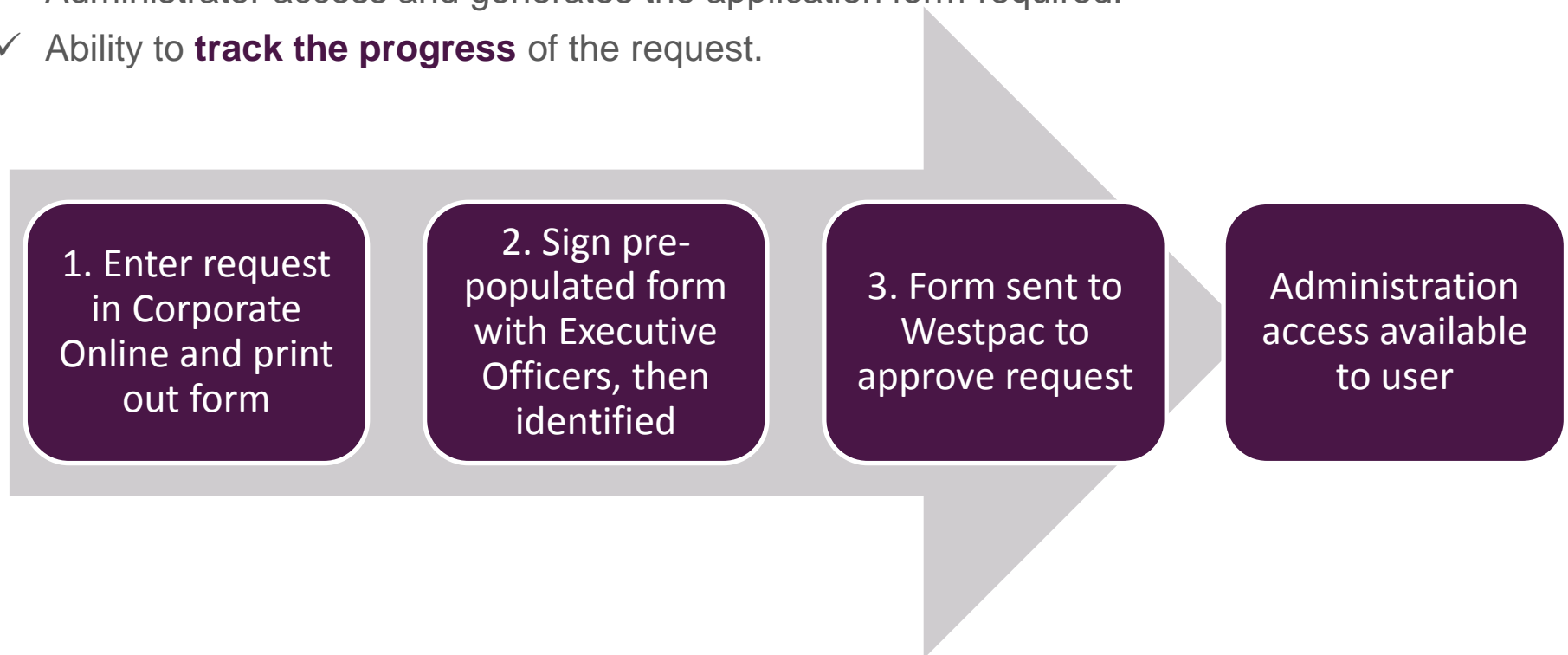
Registration of Third Party Master Agreements

- ✓ Allows a **3rd party account *** to be added to Corporate Online without any forms required.
- ✓ Ability to open a **Term Deposit** for any related entity listed in the agreement.
- ✓ Provide maturity instructions for a **Term Deposit** and manage **Evergreen or Notice Saver account** for any related entity listed in the agreement.
- ✓ Option to turn off **paper copies of bank statements** for the related entities listed in the agreement.



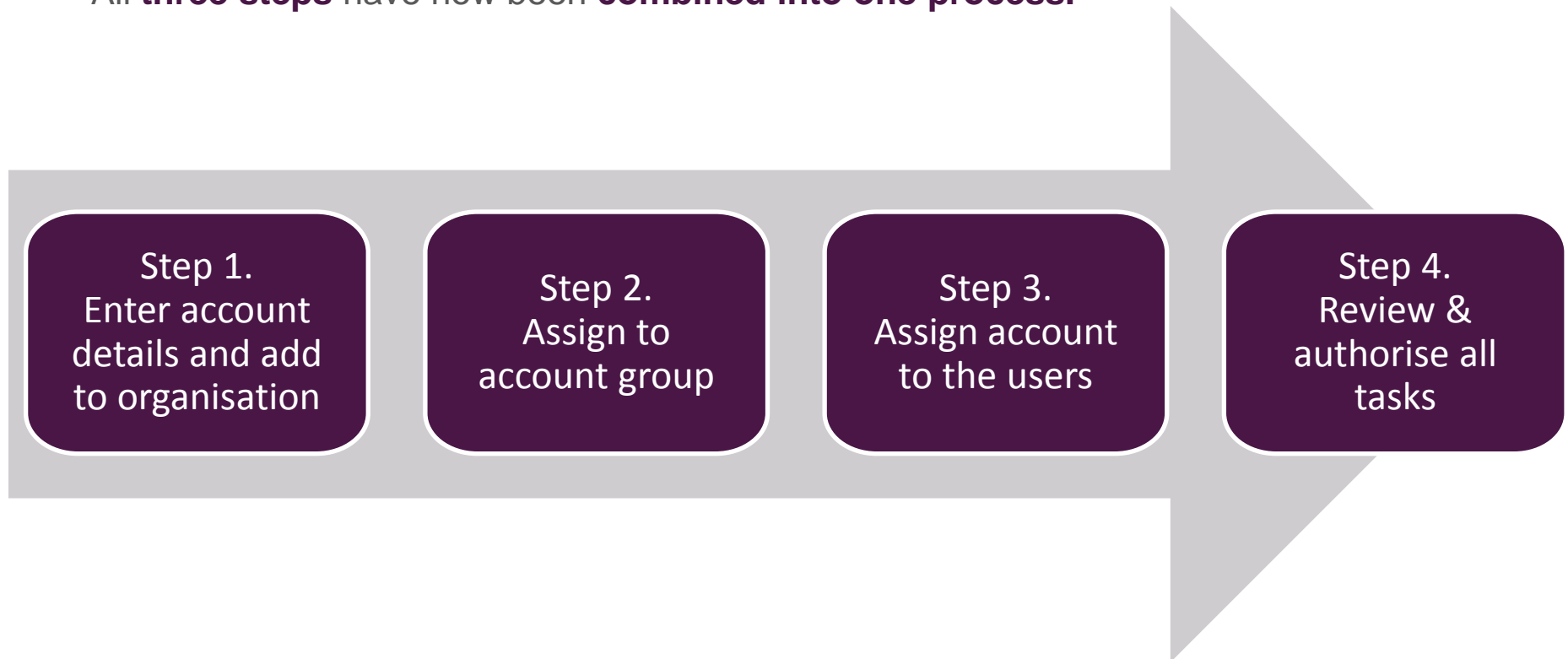
Online access to create a new user or upgrade an existing user with Administrator access

- ✓ When **creating a new user** online, it now includes the option to assign Administrator access and generates the application form required.
- ✓ **Amending an existing user** online now includes the option to assign (or remove) Administrator access and generates the application form required.
- ✓ Ability to **track the progress** of the request.



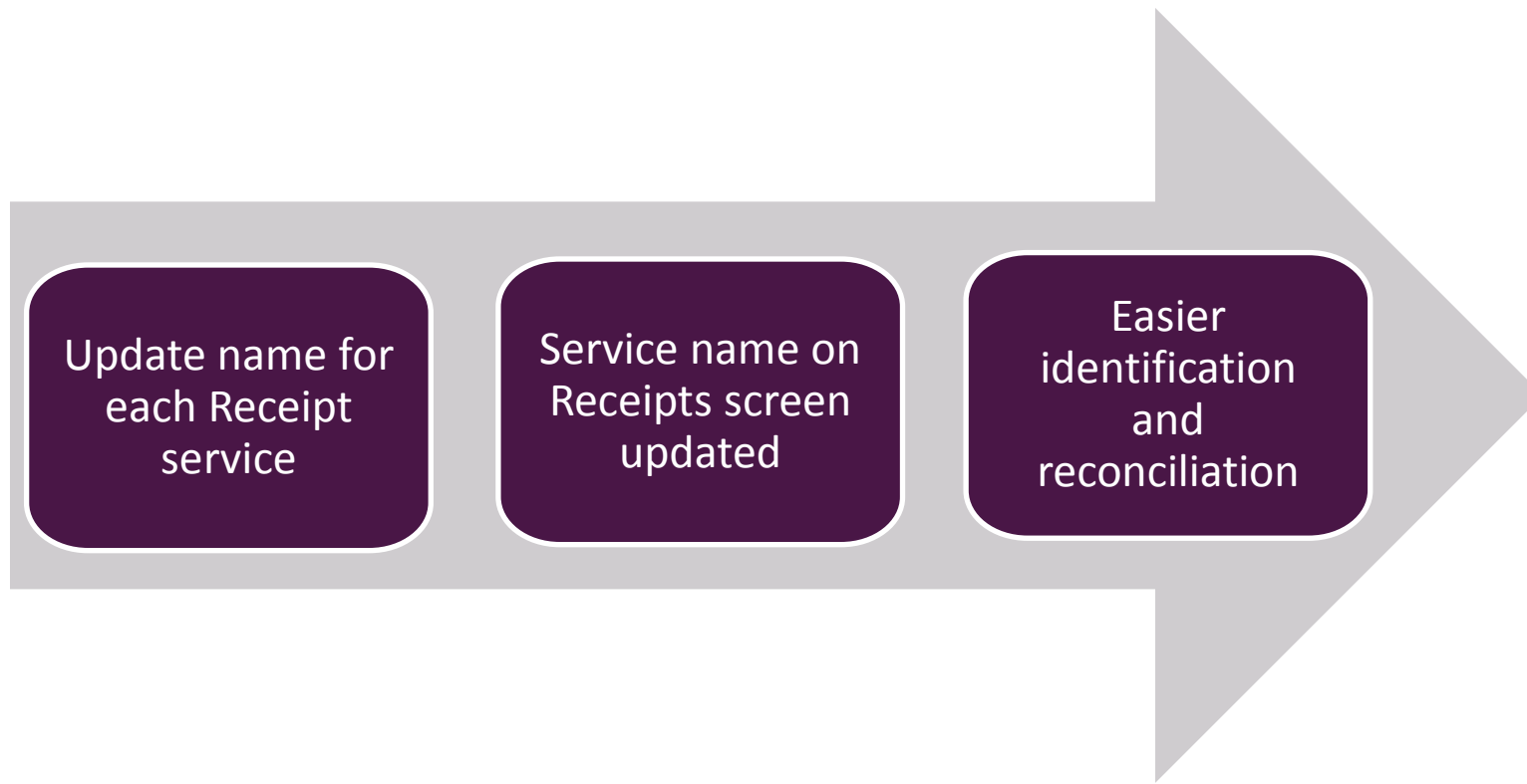
Simplified workflow for adding a new account and assigning to account group and users

- ✓ Previously the account had to be added to the organisation and authorised before it could then be added to an account group and assigned to users (requiring another authorisation step).
- ✓ All **three steps** have now been **combined into one process**.



Customise the name of a Receipt service

- ✓ The 'Service name' description for a Receipt service can now be maintained online in Administration e.g. EFTPOS terminal.
- ✓ This allows the Receipt service description name to appear as required for easier identification and reconciliation.



New funds transfer features provide more flexibility

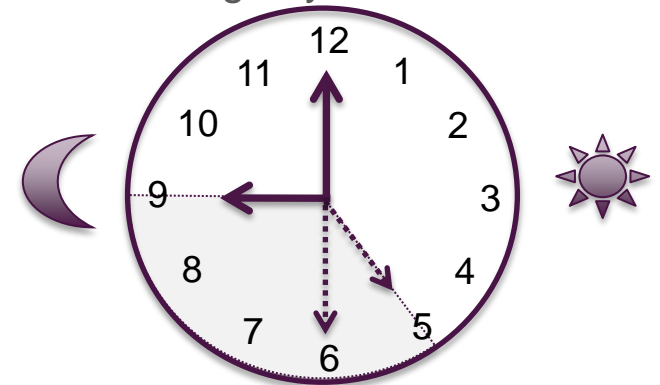
Effective 19 March 2016

Funds transfers between Westpac Australia domiciled accounts:

- ✓ Daily cut-off time **extended** from 5.30pm AEST/AEDT to 9.00pm AEST/AEDT*.
- ✓ Payments can be made **24 x 7** (previous weekday 3 hour block-out period between 5:30 pm to 8:30 pm has been removed)*.
- ✓ Recurring and scheduled payments can now be requested on non-banking days.

Funds transfers to a Westpac Australia Commercial Card:

- ✓ Daily cut-off time **extended** from 5.30pm AEST/AEDT to 9.00pm AEST/AEDT*.
- ✓ Payments can be made **24 x 7** (previously Monday to Friday only)*.



Transaction description:

- ✓ The full transaction description that is currently shown the next business day will now be displayed as soon as the payment is made or received for the following scenarios:
 - Funds transfers
 - Paying a bill via BPAY
 - Receiving a payment from a third party (where that payment is made from a Westpac account using Westpac Live)