

# WORKING CAPITAL SOLUTIONS

Westpac partners with businesses to help them meet their business goals

## Transaction Accounts

Feature-rich bank accounts to suit different business needs.

- Access up to \$10k of business partner offers
- **Business One** – No monthly fee account
- **Business One Plus** – \$10 monthly fee with five free staff-assisted transactions per month

## Merchants

- Help your business grow by accepting in-person or online payments
- Same-day settlement into your Westpac transaction account for fast access to your funds
- Take payments on the go, in-store, by phone, online, or via your website

## Invoice Finance

- Self-service digital invoice finance solution quickly converts up to 85% of unpaid invoices into cashflow<sup>1</sup>
- Real-time drawdown, allowing access to funds within minutes, plus dedicated support from an Invoice Finance specialist
- Seamlessly integrates with Xero, saving time on admin

## Overdrafts

An overdraft is a line of business credit that helps small businesses manage cash flow. It can be used to pay staff and suppliers, purchase stock or equipment, and cover unexpected expenses. We offer both secured and unsecured options to suit business needs.

- No fixed monthly repayments
- Customers have flexibility to repay when cash flow allows
- Interest is charged only on the amount drawn, not the full limit

## Vehicle and Equipment Finance

Flexible financing options that help businesses acquire essential assets from the get-go, whether it's a vehicle or specialised equipment, in as little as four hours.

## Trade Finance

- Trade Finance Facilities can provide short term, fixed rate finance for the shipment of goods with terms that match the underlying trade transaction
- Provides a range of end-to-end solutions to help manage importing and exporting needs
- WinTrade is a fast, efficient, and secure online system that delivers a comprehensive range of import and export cashflow solutions for SME customers

## Insurance Premium Finance

Spread annual insurance premiums across monthly instalments to smooth out cash flow, create certainty, finance multiple policies at once or access potential for tax deductions.

- **Rate:** personalised to business
- **Borrow:** from \$5k to cover annual insurance from single or multiple policies

## Cash Flow Guidance

Westpac Cash Flow Hub provides tools and guidance.

- **Guide** - Developed in partnership with MYOB, offers practical tools, strategies and industry insights that help customers optimise their payment cycles
- **Health Check** - Dedicated phonenumber connects customers directly with our team of expert bankers to deliver tailored working capital solutions when businesses need them most

## Virtual Business Banking

Our contact centre team delivers expert guidance through a responsive hotline, continuously enhancing our skills to provide personalised, value-driven support for our customers and ensuring we connect them with the right specialist.

<sup>1</sup> For B2B operations where the minimum annual turnover is \$2.5M and the minimum lending need is \$500k.