

Westpac Material Economic Terms - Commodities

Product	Commodity			
Base Product	Commodity Spot	Commodity Forward	Commodity Swap	Commodity Option
Trade Date	•	•	•	•
Effective Date			•	
Termination Date			•	
Business Days			•	
Calculation Agent			•	•
Payment Date/s	•		•	
Buyer	•	•		•
Seller	•	•		•
Settlement Date/s		•		•
Premium Payment Date/s				•
Option Style				•
Commodity	•	•	•	•
Fixed Price Payer			•	
Floating Price Payer			•	
Notional Quantity			•	•
Fixed Price and [CCY] per [Unit]			•	
Fixed Amount and Currency			•	
Start Date			•	•
End Date			•	•
Specified Price			•	•
Delivery Date			•	•
Calculation Period			•	•
Pricing Date/s			•	•
Currency Conversion Provision			•	
Currency Reference Source			•	
Currency Reference Dates			•	
Common Pricing			•	
Floating Pricing			•	
Cash Settlement		•	•	•
Rounding Convention			•	•
Commodity Reference Price			•	•
Netting Agent			•	
Netting of Payments			•	•
Creation Period	•	•		
Excluded Source	•	•		
Quantity	•	•		
Fixed Price		•		
Registry Account	•	•		
Physical Settlement		•		
Cash Settlement Price		•		
Unit Price	•			
Transfer Date	•			
Seller's Account	•			
Default Interest Rate	•			
Option Type				•
Strike Price [Currency] per [Unit]				•
Expiration Date				•
Roll Adjust Provision				•
Total Premium				•

Notes:

* This Matrix outlines the Material Economic Terms for Vanilla products. Please note, when trading Exotic products, bespoke terms will be included in the confirmation as required.

* Commodity Trades - Additional fields may be included depending on the underlying Commodity traded.