



Application for Irrevocable Documentary Credit.

To: Westpac Banking Corporation,

I/We request you to open your Irrevocable Credit.

Applicant (Full name and address)

Beneficiary (Full name and address)

Amount tolerances

Currency

Amount

Advise through bank

Expiry date

Place of expiry

Draft at

Sight

Other

Drafts drawn on

Partial shipments

Allowed Not allowed

Transshipment

Allowed Not allowed

Dispatch/Shipment from/Taking in charge at (Place of loading)

For transportation to (Place of destination)

Latest shipment date

Freight and insurance details

FOB Freight collect, insurance buyers care

CFR Freight prepaid, insurance buyers care

CIF Freight prepaid, insurance sellers care

Other Specify

Documents to be presented within days from date of issuance of Bill of Lading or other shipping document.

Transferable

Confirmation is required

Yes No May add

Confirmation charges for

Applicant Beneficiary Other

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Description of goods (brief description WITHOUT excessive detail)

Accompanied by the following documents (in duplicate unless otherwise stated) as indicated

- Commercial Invoices
- Full set clean 'on board' or 'shipped' negotiable Marine Bills of Lading to order blank endorsed marked:
 - Freight prepaid OR Freight collect
- Air waybills showing goods consigned to Westpac Banking Corporation Account buyer quoting credit No. and marked:
 - Freight prepaid OR Freight collect
- Insurance policy or certificate covering all risks
- Insurance buyers care (Copy of Current policy must be included with application)
- Certificate of Origin
- Packing List
- Inspection Certificate
- Other (as noted below)

Additional conditions

Charges

- For Term Credits, Discount Charges, finance charges, interest and acceptance commission where applicable are for account of: Applicant OR Beneficiary Other
- All other bank charges except establishing bank charges are for account of: Applicant OR Beneficiary Other
(Sight and Term Credits)

1. The credit in terms of this application is issued subject to the International Chamber of Commerce Uniform Customs and Practice for Documentary Credits and the International Chamber of Commerce Uniform Rules for Bank to Bank Reimbursements under Documentary Credits in each case, current at time of issuance.
All documents specified should be sent to you by airmail.
The description of the goods in the Commercial Invoice must correspond with the description in the credit. In all other documents, the goods may be described in general terms not inconsistent with the description of the goods in the credit.
2. Your Bank and its correspondents are not to be responsible for:
 - (a) The correctness, validity or genuineness of:
 - (i) the drafts; or
 - (ii) any of the documents received as referring to the goods, the subject of the credit issued in terms of this application; or
 - (b) The description, nature, quality, quantity, value, delivery, or any misrepresentation or error in respect of the goods which the documents may purport to represent.

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3. Now in consideration of your Bank issuing the credit in terms of this application I/we engage as to each draft or other drawing under the credit issued in terms of this application:
- (a) To accept the draft or, as the context requires, to meet the drawing in any manner required by the terms of the credit;
and
 - (b) To provide you with the necessary funds to meet such draft or other drawing:
 - (i) in the case of a sight draft or other drawing, forthwith upon receipt of your advice of payment thereof; or
 - (ii) in the case of a usance draft or other drawing, at maturity or any earlier date if so advised by you; in either case converted at your rate of exchange for the sale of the currency in which the draft or other drawing is denominated ruling:
 - (i) at the time such funds are received by you; or
 - (ii) at such time as is specified in the special instruction contained in this application;
- together with all bank charges and interest for any period by which the date of payment by the drawee of such draft or other drawing precedes the date of my/our payment to you or, as the context requires, interest for any period during which you have provided me/us with any refinance facility in terms of the special instructions contained in this application.
4. I/We hereby authorise you to retain as security the relative documents and in the event of funds not being provided as aforesaid I/we give the Bank full discretion and power of sale over the said goods with or without notice to me/us and empower the Bank to collect any amount payable under the insurance abovementioned, and I/we jointly and severally further indemnify the Bank in respect of all liability, direct loss, reasonable cost, charges and expenses incurred by the Bank in connection therewith or otherwise, except to the extent caused by the Bank's fraud, negligence or wilful misconduct. We agree to pay the amount within two business days after the demand. I/We further undertake to sign, execute and deliver any transfers, deeds or documents which the Bank may reasonably require me/us to sign, execute and deliver for perfecting the Bank's title to the said goods and the said documents and/or for vesting the same in or delivering the same to any purchaser or purchasers from the Bank and/or to enable the Bank or its assigns to collect any moneys payable under the said insurance.
5. I/We hereby authorise your Bank at its option to debit my/our account with all amounts payable by me/us in terms of Clause 3.

NOTE: In order for Westpac to meet its regulatory and compliance obligations, transactions may be delayed, blocked or refused where we have reasonable grounds to believe that they breach relevant laws or sanctions or where we need to obtain further information to assist our compliance process. Where transactions are delayed, blocked, frozen or refused, Westpac and its correspondents are not liable for any loss you suffer. You must not initiate or conduct a transaction that may be in breach of relevant laws or sanctions. We may from time to time require additional information from you. Where legally obliged to do so, we will disclose the information gathered.

If I/we have entered into a Business Finance Agreement with the Banking under which the Bank has agreed to provide me/us with a trade finance facility for documentary letters of credit ("Business Finance Agreement"):

- this is an application to make a drawing under the facility; and
- the terms and conditions of the Business Finance Agreement apply to any letter of credit the Bank agrees to issue based on this application.

If any term and condition of issuance above is also covered by the Business Finance Agreement, the terms and conditions of the Business Finance Agreement are the ones that apply.

Banking Code of Practice.

Westpac has adopted the Banking Code of Practice 2019 (Banking Code). The Banking Code sets out the standards of practice and service for Australian banks to follow when dealing with certain customers.

If we provide you with a 'banking service' and you are an 'individual' or a 'small business' (each term as defined in the Banking Code), the relevant provisions of the Banking Code will apply in addition to, and prevail to the extent of any inconsistency with, the terms of this Application.

You can obtain a copy of the Banking Code from our website or any of our branches. Please let us know if you would like to discuss whether or not the Banking Code will apply to you.

Information on current standard fees and charges and interest rates is available on request.

Privacy Statement.

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf, and other organisations that assist us with our business. Our privacy policy, available at westpac.com.au or by calling 132 032, contains information about how we handle your personal information, including how to access your information, seek corrections and make complaints.

Our Reporting Obligations.

We are required to identify certain US persons in order to meet account information reporting requirements under local and international laws.

If you or (where you are applying on behalf of an entity) the entity and/or any office bearer* of the entity and/or any individual who holds an interest in the entity of more than 25% (a Controlling Person) are a US citizen or US tax resident, you must telephone 1300 658 194 at the time of completing this application. When you contact us you will be asked to provide additional information about your US tax status and/or the US tax status of the entity and/or any Controlling Person which will constitute certification of US tax status for the purposes of this application.

Unless you notify us that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are a US citizen or US tax resident as specified above, by completing this application you certify that you or (where you are applying on behalf of an entity) the entity and/or any Controlling Person are not a US citizen or US tax resident.

If at any time after account opening, information in our possession suggests that you, the entity and/or any Controlling Person may be a US citizen or US tax resident, you may be contacted to provide further information on your US tax status and/or the US tax status of the entity and/or any Controlling Person. Failure to respond may lead to certain reporting requirements applying to the account.

* Director of a company, partner in a partnership, trustee of a trust, chairman, secretary or treasurer of an association or co-operative.

*Signed for and on behalf of (Name of company, partnership or firm)

Signature

Date

Capacity

Signature

Date

Capacity

*Execution of these lodgement instructions is to be made in terms of existing authorities held by the Bank.

Bank use only.

Marine Insurance Policy - Copy	<input type="checkbox"/> Held <input type="checkbox"/> Not required
Application Checked in terms of IBM Section 67 and Signatures verified correct in terms of account authorities held.	Signed



(AUD Equivalent)					
Limit					
Outstanding					
This Application					
Total					

Protection number	Approved	Title	Date
			/ /

Establish through (Bank use only)

No. (Bank use only)