

Daily Mid-Market Marks (Daily Marks)

For cleared swaps originally executed by you with Westpac, you have the right to receive the daily mark from the relevant derivatives clearing organization upon request.

With respect to uncleared swaps executed by you with Westpac, Westpac will provide you with a daily mid-market mark, pursuant to CFTC Rule 23.431(d). Your daily marks will be made available on the following webpage;

<https://dailymark.integrate.net.au/DTIP/DailyMark/>

Notes

All Daily Mark figures provided are expressed in the trade currency unless stated otherwise and reflect the position of Westpac's counterparty. Calculations of the Daily Mark are made in good faith based on information obtained from relevant internal and external sources.

The calculation of the Daily Mark is a mid-market estimate that does not include amounts for profit, credit reserve, hedging, funding, liquidity, or any other costs or adjustments which may have a material effect on the value of the transaction. Accordingly, the Daily Mark may not necessarily be a price at which Westpac Banking Corporation or any other participant would agree to replace or terminate the transaction.

Any calculation of Exposure or calls for margin in respect of the transactions may be based on considerations other than the Daily Mark. Likewise, the Daily Mark provided may not necessarily be the value of the transaction that is marked on the books of Westpac Banking Corporation.

Disclaimer

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The entry into a swap is not an investment in or deposit with Westpac or any other company in the Westpac Group.

