

Business Value Bundle

(No longer available for sale)

Terms and Conditions
Effective as at 14 July 2014



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Business Value Bundle Terms and Conditions

1. Acceptance of Terms and Conditions

These Business Value Bundle Terms and Conditions (**'Conditions'**) contain the terms and conditions applying to the Business Value Bundle (**'Bundle'**). You accept these Conditions by returning to us a signed and completed application form for the Bundle (**'Bundle Application'**).

2. Bundle

To establish a Bundle you must have a business registered in Australia and hold:

- one product from the Business Transaction Product;
- Westpac Business Cash Reserve online savings account; and
- Business Online Banking; (together the **'Core Products'**); and
- one or more of the Additional Products listed below.

Your Bundle cannot include more than one of the same Additional Product, for example, you cannot bundle more than one eligible business credit card. In addition to the Additional Products listed below you can also include a Westpac Business Debit MasterCard® or a Westpac Business Handycard (if you are an existing customer) or any other debit card we allow to be bundled from time to time, as an Additional Product, but if you do, it cannot be your only Additional Product.

Your nominated business debit card will be linked to your nominated existing, or new Westpac Business One transaction account (when that account has been opened).

A Bundle can include Products that you already hold or new Products that you have been approved for. If you wish to bundle a new Product, Westpac's normal application procedures apply to that Product.

'Business Transaction Products' are:

- a Westpac Business One – Low Plan transaction account; or
- a Westpac Business One – High Plan transaction account.

'Available for sale' products are:

- BusinessChoice Everyday Visa Credit Card;
- BusinessChoice Rewards Visa Credit Card;
- Altitude Business Gold Visa Card and Altitude Business Gold American Express® Card; and
- any other credit card we allow to be bundled from time to time.

Each of the following credit cards are no longer for sale:

- BusinessChoice Everyday MasterCard® Credit Card;
- BusinessChoice Rewards MasterCard® Credit Card;
- Altitude Business MasterCard® and Altitude Business American Express Card; and
- Altitude Business Gold MasterCard® and Altitude Business Gold American Express Card.
- Easy BPAY® (to become a BPAY® Biller); and
- an EFTPOS facility of the type referred to in the Schedule of Benefits and any other EFTPOS facility we allow to be bundled from time to time.

If your Westpac Business One transaction account is held in your name then any other Products must be held in your name. If the Westpac Business One transaction account is held in joint names, other Products can be held in any one or more of those names.

Your Bundle will be established when the minimum number of your eligible Products has been approved and activated. Unless you ask us, we will not tell you when the Bundle has been established.

If you do not hold the minimum number of Products required to establish a Bundle within 60 days of our receipt of your application for the Bundle, we will cancel your application for the Bundle and:

- stop debiting the monthly Bundle fee from your nominated Westpac Business One transaction account and refund any Bundle fee(s) debited from that account; and
- any Benefits you may have been receiving will cease and standard fees and charges applying to the Products at that time will apply.

3. Benefits

You are entitled to receive benefits for Products that you have selected to form part of your Bundle ('**Benefits**') and to which a Benefit applies. Details of the Benefits and any specific conditions are set out in more detail in the Schedule of Benefits.

We may, at our discretion, provide you with Benefits on approved and activated Products to which a Benefit applies before your Bundle is established.

You will receive Benefits if:

- you continue to pay the Bundle fee of \$17 per month in accordance with clause 5;
- you are not in breach of these Conditions or the terms and conditions applying to any Product; and
- the Bundle has not been cancelled in accordance with clause 6.

4. When Benefits will be applied

We will apply any Benefit relating to a Product to which a Benefit applies at the times set out in the Schedule of Benefits. Please note that when you bundle existing Products, any fees that you have paid on those products will not be refunded.

5. Fees and Charges

A Bundle fee of \$17 per month will be debited from your nominated Westpac Business One transaction account in arrears with the first debit usually 30 to 60 days from the date we receive your application for the Bundle. Each subsequent fee will be debited to your account on the first business day of each month. The Bundle fee is to be debited regardless of whether:

- all eligible products that you have applied for have been approved and activated; or
- you hold the minimum number of eligible products,

required to establish your Bundle.

Business Value Bundle Terms and Conditions (continued)

The Bundle fee will be referred to as a 'Package Fee' in your account statement.

We may allow you to close your Westpac Business One transaction account (to which your Bundle fee is debited) or your Westpac Business Cash Reserve online savings account, provided you bundle an alternative eligible Westpac Business One transaction account or Westpac Business Cash Reserve online savings account at the same time you close the original account. The new Westpac Business One transaction account or Westpac Business Cash Reserve online savings account will be included in your Bundle as a Core Product.

6. Cancellation

You (if you are an individual) or any person you have authorised to operate on your Westpac Business One transaction account may cancel your Bundle at any time by asking us to do so. Your Bundle will be cancelled when we action the request.

We may cancel your Bundle immediately and without notice if any of the following occurs:

- you or we close a Product for any reason and by closing that Product you do not hold the minimum number of Products required to establish a Bundle (except if we allow you to substitute accounts as set out in clause 5);
- you do not pay the monthly Bundle fee when due (because you do not hold sufficient funds in your Westpac Business One transaction account); or
- you are in breach of any of the terms and conditions applicable to any Product.

Generally, on cancellation of your Bundle:

- the then standard Product fees and charges will apply, except for your:
 - i) Westpac Business One transaction account – your Benefit ceases when we charge you the monthly plan fee on the next date it is due under the account terms and conditions; and
 - ii) eligible business credit card – your Benefit ceases when we charge you the annual fee on the due date under the card terms and conditions; and
- we will stop debiting the monthly Bundle fee from the month following the cancellation.

7. Terms and conditions which apply to your Products

Terms and conditions, fees and charges apply to the individual Products. Full details of Product terms and conditions are available on request or on westpac.com.au. They may be varied, or new terms and conditions may be introduced in the future.

To the extent of any inconsistency between these Conditions and the Product terms and conditions, these Conditions prevail.

Please note that any establishment or welcome letter you will receive after applying for a new Product may not refer to the Benefits.

8. Special offers, discounts and packages

Unless we tell you otherwise, the Products and Benefits cannot be taken in conjunction with, or in addition to other special offers, negotiated rates, discounts or other packages offered by Westpac or its subsidiaries.

9. Changes to the Conditions

We may change these Conditions at any time, including (but not limited to):

- the monthly Bundle fee; or
- the Benefits.

We will notify you of changes as follows:

- if we introduce a fee or charge, we will give you notice of the change at least 30 days before the change takes effect by writing to you;
- if we make any other change we will give you notice of the change no later than the day on which it takes effect, by advertisement in the national or local media or by writing to you;
- unless publicised by a government, government agency or representative body, we will notify you of the introduction or variation of a government charge payable directly or indirectly by you in the national or local media or by writing to you.

10. Code of Banking Practice

The Code of Banking Practice applies to your Bundle.

11. What to do if you have a problem or dispute

If you have any problems or concerns, please contact us by telephone: 1300 130 467 or mail: GPO Box 5265, Sydney NSW 2001.

If you are still not satisfied, you may refer your complaint to the Financial Ombudsman Service by telephone: 1300 780 808 or mail: GPO Box 3, Melbourne VIC 3001.

12. Definitions

Additional Product means each 'Additional Product' referred to in clause 2 provided by Westpac.

Benefits means has the meaning given in clause 3.

Bundle means the Business Value Bundle.

Core Product means each 'Core Product' referred to in clause 2 provided by Westpac

Business Transaction Product means each 'Business Transaction Product' referred to in clause 2 provided by Westpac.

Product means the Core Products, Business Transaction Products and the Additional Products.

Schedule of Benefits means the Schedule of Benefits included in these Conditions starting on page 6.

you means any holder of the Bundle.

we, us or Westpac means Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714.

Schedule of Benefits

Product name	Core or Additional Product (if applicable)	Benefits
Must have Core Products		
Business Transaction Products: Choice of: <ul style="list-style-type: none"> • Westpac Business One – Low Plan transaction account • Westpac Business One – High Plan transaction account 	Core Product	Monthly plan fee is waived on the Westpac Business One account.
<ul style="list-style-type: none"> • Westpac Business Cash Reserve online savings account 	Core Product	Additional interest will be paid on the Westpac Business Cash Reserve online savings account above the standard Business Cash Reserve interest rate.
<ul style="list-style-type: none"> • Business Online Banking 	Core Product	Nil for Business Online Banking
Choose one or more of the following Additional Products		
<ul style="list-style-type: none"> • Business Credit Card One of the following: 'Available for sale' products are: <ul style="list-style-type: none"> – BusinessChoice Everyday Visa Credit Card; – BusinessChoice Rewards Visa Credit Card; – Altitude Business Gold Visa Card and Altitude Business Gold American Express® Card; and – any other credit card we allow to be bundled from time to time. Each of the following credit cards are no longer for sale: <ul style="list-style-type: none"> – BusinessChoice Everyday MasterCard® Credit Card; – BusinessChoice Rewards MasterCard® Credit Card; – Altitude Business MasterCard® and Altitude Business American Express Card; and – Altitude Business Gold MasterCard® and Altitude Business Gold American Express Card. 	Additional Product	Annual fee is waived.

When Benefits will be applied		Benefit conditions
If an existing Product is to be bundled:	If a new Product is to be bundled:	
You will be charged the monthly plan fee on your existing account if it is a Westpac Business One account on the date we receive your application for the Bundle even if the monthly plan fee is not ordinarily due on that date. After that date, the monthly plan fee waiver commences the next time the monthly plan fee is due.	Monthly plan fee waiver commences when the monthly plan fee is due on your new account.	Monthly plan fee waiver only applies to one nominated Westpac Business One – Low Plan or High Plan transaction account per Bundle.
You will receive the additional interest rate from the date we receive your application for the Bundle.	You will receive the additional interest rate from the date we receive your application for the Bundle.	Additional interest only applies to one nominated Westpac Business Cash Reserve online savings account per Bundle. Account must be in the same customer name as the Westpac Business One transaction account in the Bundle.
Not applicable	Not applicable	Not applicable
The annual fee waiver commences the next time the annual fee is due following our receipt of your application for the Bundle. If however the annual fee on your card is due within 7 days of the date we receive your application for the Bundle, we may not be able to waive the annual fee on your credit card. If this occurs, we will refund any annual fee you have paid within 7 days of the date that fee was charged.	The annual fee waiver commences when the annual fee is due on your new credit card.	Annual fee waiver applies on one BusinessChoice Everyday Rewards Credit Card account (for one card only) or one Altitude Business or Altitude Business Gold Credit Card account (for up to two cards only). If you have nominated a BusinessChoice Everyday or Rewards Visa Credit Card account or a BusinessChoice Everyday or Rewards MasterCard® Credit Card account, the Bundle fee waiver applies to your nominated card regardless of the amount spent on that card in the previous year.

Schedule of Benefits

Product name	Core or Additional Product (if applicable)	Benefits
<p>Plus</p> <p>You can choose to include one of the following optional Additional Product, however it cannot be your only Additional Product:</p> <ul style="list-style-type: none"> – Westpac Business Debit MasterCard® or a Westpac Business Handycard (if you are an existing customer, or any other debit card we allow to be bundled from time to time. 	<p>Additional Product (optional)</p>	<p>Nil</p>
<ul style="list-style-type: none"> • Easy BPAY® facility 	<p>Additional Product</p>	<p>Pay no establishment fee (if you are bundling a new Easy BPAY® facility); AND 10% discount off standard transaction fees</p>
<ul style="list-style-type: none"> • Merchant Services – EFTPOS facility <p>One of the following:</p> <ul style="list-style-type: none"> – EFTPOS Professional T4220 Dial Up; – EFTPOS Professional T4230 Countertop GPRS; – EFTPOS Professional M4230 Mobile; – EFTPOS Professional T4220 Dial Up Contactless; – EFTPOS Professional T4230 Countertop GPRS Contactless; – EFTPOS Extra – EFTPOS Extra is no longer offered and can only be included in a Bundle for existing EFTPOS Extra terminal holders; or – EFTPOS Extra Mobile – EFTPOS Extra Mobile is no longer offered and can only be included in a Bundle for existing EFTPOS Extra Mobile terminal holders – any other EFTPOS facility we allow to be bundled from time to time. 	<p>Additional Product</p>	<p>Pay no establishment fee (if you are bundling a new EFTPOS facility); AND Get free merchant stationery orders (tally rolls only)</p>

When Benefits will be applied		Benefit conditions
If an existing Product is to be bundled:	If a new Product is to be bundled:	
Not applicable	Not applicable	The nominated Westpac Business Debit MasterCard® or Westpac Business Handycard must be linked to your Westpac Business One transaction account which you have nominated for your Bundle.
The 10% discount on standard transaction fees generally commences within 7 days of our receipt of your application for the Bundle.	You do not pay the establishment fee when your new Easy BPAY® facility is set up. The 10% discount on standard transaction fees generally commences within 7 days of our receipt of your application for the Bundle.	Benefits only apply to one nominated Easy BPAY® facility per Bundle.
The free merchant stationery offer generally commences within 7 days of our receipt of your application for the Bundle.	You do not pay the establishment fee when your new EFTPOS facility is set up. The free merchant stationery offer generally commences within 7 days of our receipt of your application for the Bundle.	Benefits only apply to one nominated EFTPOS facility (ie one Merchant ID) per Bundle. Stationery is ordered via westpac.com.au/business-banking/merchant-accounts/ or by contacting the Westpac Merchant Business Solutions Helpdesk, details of which are set out in the welcome pack for your EFTPOS facility. If free stationery was offered on your EFTPOS facility prior to you setting up the Bundle, you will continue to receive this benefit if your Bundle is cancelled.

Schedule of Benefits

Product name	Core or Additional Product (if applicable)	Benefits
Additional benefits		
Business Education		Receive 50% off the standard fee for any short course provided by the Davidson Institute, Westpac Financial Education.
Online Legal Access Services		Access to free online legal advice relating to business or personal legal issues and business taxation advice.

When Benefits will be applied		Benefit conditions
If an existing Product is to be bundled:	If a new Product is to be bundled:	
<p>After you have:</p> <ul style="list-style-type: none"> enrolled as a member of the Davidson Institute or verified your membership (if you are already a member), and registered and paid for a short course, <p>by logging onto the Davidson Institute, Westpac Financial Education website: www.davidsoninstitute.edu.au</p> <p>Details on how to enroll or verify your membership will be provided to you by email within 7 days of the date we receive your application for the Bundle.</p>	<p>After you have:</p> <ul style="list-style-type: none"> enrolled as a member of the Davidson Institute or verified your membership (if you are already a member), and registered and paid for a short course, <p>by logging onto the Davidson Institute, Westpac Financial Education website: www.davidsoninstitute.edu.au</p> <p>Details on how to enroll or verify your membership will be provided to you by email within 7 days of the date we receive your application for the Bundle.</p>	<p>Discount will be applied when you pay for the short course. You need to ensure you are logged into your membership dashboard to receive the benefit.</p> <p>Details of short courses offered by the Davidson Institute can be found on the Davidson Institute, Westpac Financial Education website: www.davidsoninstitute.edu.au</p>
<p>After you have enrolled as a member of the Davidson Institute or verified your membership (if you are already a member), by logging onto the Davidson Institute, Westpac Financial Education website: www.davidsoninstitute.edu.au</p> <p>Details on how to enroll or verify your membership will be provided to you by email within 7 days of the date we receive your application for the Bundle.</p> <p>To access Legal Access Services you will need to be logged into your Davidson Institute member dashboard and follow the link to the Legal Access Services website.</p>	<p>After you have enrolled as a member of the Davidson Institute or verified your membership (if you are already a member), by logging onto the Davidson Institute, Westpac Financial Education website: www.davidsoninstitute.edu.au</p> <p>Details on how to enroll or verify your membership will be provided to you by email within 7 days of the date we receive your application for the Bundle.</p> <p>To access Legal Access Services you will need to be logged into your Davidson Institute member dashboard and follow the link to the Legal Access Services website.</p>	<p>Legal and business taxation advice will be provided by lawyers or accountants selected by a third party, Legal Access Services Pty Ltd ABN 89 089 055 685 ("Legal Access Services") and not by Westpac (www.legalaccess.com.au).</p> <p>Westpac accepts no responsibility for any advice provided by Legal Access Services.</p> <p>The initial advice is provided by email only. Most legal problems will be resolved this way, and / or by telephone, with the solicitor outlining the appropriate step-by-step action you need to make.</p> <p>You are entitled to four enquiries per calendar year and each enquiry is limited to one matter only. If you do not make some or all of your free enquiries in any calendar year, they will lapse. If any legal document needs to be prepared or signed, separate charges may apply at the discretion of the network law firm participating in Legal Access Services.</p> <p>Other terms and conditions relating to this service may be provided by Legal Access Services.</p>

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Things you should know: The product information in these Conditions does not take into account your objectives, financial situation or needs. Before you make a decision to acquire any Product you should read the applicable Terms and Conditions which you can obtain by visiting westpac.com.au or by requesting a copy from us and consider whether the product is appropriate for you.

Other fees and charges apply to the Products and Business Education.

Any application for credit is subject to the Westpac's normal lending criteria.

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