

## Application – Finance for Exports

To:

Date

Re: Exportation of

To

  
*(overseas buyer)*

Per

  
*(carrying vessel)*

*(In the case of preshipment finance, amend line to read: "Estimated Date of Shipment")*

Bill of lading dated

Invoice value *(include currency)*

I/We hereby request the Bank to finance the abovementioned shipment:

to the extent of:

  
*(currency and amount)*for a period of  days, utilising such finance to credit my/our account.In the case of finance in foreign currency such sum is to be: *(delete whichever is not applicable)*

a) converted at your Bank's telegraphic transfer buying rate of exchange for the currency concerned on day finance is provided

**OR**b) delivered under your Bank's Forward Exchange Contract number **OR**c) credited to our Foreign Currency Account number 

In consideration of your Bank arranging finance for the period requested, I/we engage to guarantee your receipt of the necessary foreign currency funds in repayment at maturity being received either direct from the overseas buyer, his bankers or another intermediary.

In the event that you are not provided with the necessary funds on the nominated maturity date, you are hereby authorised at your discretion to debit the amount of the necessary funds required, converted at the current rate of exchange for such transactions, to my/our account with your Bank. Interest on any debt resulting shall be at the prevalent rate charged or chargeable by the Bank to other customers on like account.

I/We agree to advise the Bank of payments received, which relate to the transaction described above.

I/We hereby authorise you to debit my/our account with all Bank charges and interest payable on this finance facility which shall be at the initial rate of  per cent per annum provided however in the event of late payment the Bank may at any time at its discretion and without prior notice or any notice increase or decrease the said rate of interest for the term of late payment. I/We further authorise the Bank to debit my/our account with any applicable government charges including Financial Institutions Duty, Debits Tax and stamp duty. The Bank may debit such government charges to my/our account either monthly in arrears or upon maturity of the facility, at the election of the Bank.

I/We hereby produce/undertake to produce documentation to the Bank's satisfaction evidencing movement of the goods described above in the manner mentioned on or before maturity date.

### Privacy Statement

We collect personal information from you to process your application, provide you with your product or service, and manage your product or service. We may disclose your personal information to other members of the Westpac Group, anyone we engage to do something on our behalf, and other organisations that assist us with our business. Our privacy policy, available at [westpac.com.au](http://westpac.com.au) or by calling 132 032, contains information about how we handle your personal information, including how to access your information, seek corrections and make complaints.

**Note:** Execution of these instructions should be made in terms of existing authorities held by the Bank.

**Note:** In order for Westpac to meet its regulatory and compliance obligations, transactions may be delayed, blocked or refused where we have reasonable grounds to believe that they breach relevant laws or sanctions or where we need to obtain further information to assist our compliance process. Where transactions are delayed, blocked, frozen or refused, Westpac and its correspondents are not liable for any loss you suffer. You must not initiate or conduct a transaction that may be in breach of relevant laws or sanctions. We may from time to time require additional information from you. Where legally obliged to do so, we will disclose the information gathered.

Signed for and on behalf of (Name of company, partnership or firm)

Signature

Name

Signature

Name