WESTPAC BANKING CORPORATION
ABN 33 007 457 141



WESTPAC'S HUMAN RIGHTS ACTION PLAN

1. ABOUT THIS DOCUMENT

Plan Owner: Chief Corporate Affairs and Sustainability Officer
Effective Date: 2 November 2026
Version: 1.0

Implementation

This document describes the actions we are taking now as part of core business practice to support our Human Rights Position. Each of Westpac's business areas will undertake these actions as relevant to their functions and stakeholder needs.

It also contains forward-looking statements, or 'future actions', to drive continual improvement. We aim to progressively implement these actions over the next four years (FY2027-2030). These actions supersede Westpac's 2023-2026 Human Rights Action Plan, which expired in May 2026.

Implementation will be delivered through internal actions led by specific business areas that may evolve over time in response to business needs, stakeholder input, external developments and lessons learned. We do not expect all business areas to complete all outlined future actions as some actions may not be relevant.

Governance and oversight

Our Human Rights Action Plan is governed in line with our sustainability (including human rights) governance processes as described in our Human Rights Position. We will review the Human Rights Action Plan every four years, or earlier as needed, to consider if adjustments are required.

In this document references to 'Westpac', 'Group', 'Westpac Group', 'we', and 'our' are to Westpac Banking Corporation ABN 33 007 457 141 and its consolidated subsidiaries including BT Financial Group and BT Funds Management (NZ) Limited (BTNZ). Unless otherwise stated, this Action Plan applies globally, incorporating all Westpac Group brands (including Westpac, St.George, BankSA, Bank of Melbourne, Westpac Institutional Bank) and locations across Australia, New Zealand, Fiji, PNG, Asia, the United Kingdom, Germany and the United States, but excludes Margin Lending products.

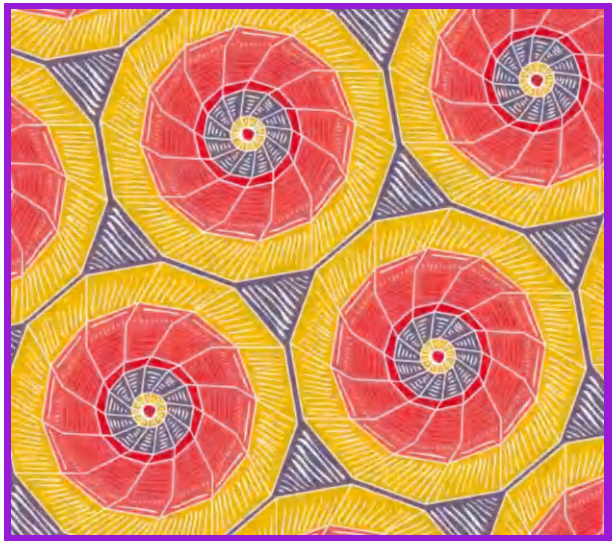
Any representations made in this document as to future actions, including forward-looking statements and commitments, are predictive in character. Whilst every effort has been made to ensure that the assumptions on which the relevant statement is based are reasonable, these statements and the implementation process and/or outcome(s) may be affected or impacted by incorrect assumptions and/or by known or unknown risks, uncertainties or events beyond the control of the Westpac Group. As a result, the ultimate outcome(s) may differ from the action(s) described in this Action Plan. Please refer to the full disclaimer at the back of this Action Plan.

Accessibility Support

If you are deaf, hard of hearing, or have speech/ communication difficulty, you can message us within the Westpac App or communicate with us using the National Relay Service.

If English is not your preferred language, contact us and we can arrange a language interpreter.

Visit Westpac Access and Inclusion for further information on the accessible features on our products, services and accessible collateral for people with disability, who are neurodivergent or where English is not your preferred language.



Acknowledgement of Indigenous Peoples

We acknowledge the First Peoples of Australia and recognise their ongoing role as Traditional Owners of the land and waters of this country. We acknowledge Westpac's Aboriginal and Torres Strait Islander employees, partners, and stakeholders, and pay our respects to their Elders, both past and present. We extend our respect to the Indigenous Peoples in the other locations where we operate.

In Aotearoa (New Zealand) we also acknowledge tāngata whenua and the unique relationship that Indigenous Peoples share with all New Zealanders under Te Tiriti o Waitangi.

2. HUMAN RIGHTS ACTION PLAN

Purpose, scope and coverage

This document sets out how Westpac takes action in support of our Human Rights Position. Its purpose is to guide the way that we manage our human rights risks, impacts and opportunities, and deliver on our business responsibility to respect human rights, as set out in the *UN Guiding Principles for Business and Human Rights (UNGPs)*.

This document applies across the Westpac Group.

How we respect and advance human rights

Our ambition is to foster fair, safe and inclusive outcomes for our people, customers and the communities in which we operate.

We are taking action now across the bank to help achieve our ambition and implement the commitments in our Human Rights Position.

Yet we recognise there is always more to be done to drive continual improvement in the way we manage human rights and have identified a number of future actions that we aim to deliver over the next four years (FY2027-2030).



2. HUMAN RIGHTS ACTION PLAN

OUR COMMITMENTS	WHAT WE DO NOW	FUTURE ACTIONS
Human rights due diligence	Conduct a range of due diligence and risk management processes to manage human rights risks and impacts across our operations (including our products and services) and the operations of our customers and service providers[1]. These include customer sustainability risk assessments in our lending, investment governance activities, transaction monitoring, payment screening and other financial crime assessments, Responsible Sourcing supplier assessments, employee and third-party due diligence, and customer care protocols[2]. Where applicable our processes are guided by our Sustainability Risk Management Framework and Sustainability Customer Requirements, which sets out our requirements for lending to larger business and institutional customers. We embed human rights risk factors, indicators and typologies into these processes as applicable, to help us prioritise due diligence on our salient human rights risks and impacts to individuals and groups who may be particularly vulnerable or at-risk[3]. We review and update our salient human rights risks[4] periodically as needed so they remain relevant.	• Test and progressively update the due diligence requirements and processes across our lending, investment governance activities, supply chain and community activities, to enhance our assessments of salient human rights risks and higher risk sectors and jurisdictions.
Grievance mechanisms and remedy	Provide a range of mechanisms that people can use to raise complaints and grievances without fear of reprisal and through which we can provide for or cooperate in remedy. These mechanisms can be used by employees, customers, service providers (and their employees), members of the public, and people who may be adversely affected by a loan provided to a current or former large business or institutional customer. We review these mechanisms as needed against the effectiveness criteria set out in the *UNGPs Guiding Principle 31* to check how they are working in practice. When we receive complaints and grievances, we review them to determine if action is required to provide or play a role in remedy for an adverse impact. Our approach to remedy can take many forms, depending on the type of impact and our level of involvement. Examples of remedies may include but are not limited to: an explanation on the approach we have taken to an issue; an apology; actions to restore what was lost; financial or non-financial compensation; support for recovery or a referral for additional support; and/or satisfaction or guarantees to prevent an action from occurring again; or a combination of these. We recognise that where grievances are raised in relation to a loan provided by a current or former large business or institutional customer, there may be barriers to our ability to investigate and respond where a customer does not consent to us disclosing our lending relationship. In these circumstances we will seek to use (or build) our leverage to encourage the customer to provide consent and may take additional action[5].	• Seek to improve outcomes for people experiencing human rights harm by strengthening the processes through which human rights concerns are raised, escalated, and remedied (including frontline escalations and referrals into specialised support).

1. Includes a person or entity who provides products and/or services to, or on behalf, of Westpac Group.
2. This includes region specific frameworks, policies, processes and decision-making where required or appropriate.
3. Vulnerable or at-risk groups are those persons who, due to their social, economic, physical or political circumstances, are especially susceptible to detriment, marginalisation or exclusion from society, and may experience negative impacts more severely than the general population. This can be compounded by factors such as cultural and language barriers, level of education and literacy, visa insecurity, residency or citizenship status, and remoteness or isolation. Whilst not exhaustive, groups that may experience vulnerability include children and young people, women, older persons, persons with disabilities, Indigenous peoples, people belonging to ethnic or other minorities, and human rights defenders, among others.
4. In line with the *UNGP Reporting Framework* 'salient human rights issues', or risks, are the human rights risks across our operations, supply chain and business relationships that have the potential to cause the *most severe negative impact* to people and their human rights. These risks may arise for a range of reasons, both within and outside of the Westpac's control or influence.
5. For more detail refer to the Westpac Human Rights Grievance Mechanism for lending-related grievances.

2. HUMAN RIGHTS ACTION PLAN

OUR COMMITMENTS	WHAT WE DO NOW	FUTURE ACTIONS
Advancing human rights	Take action, where opportunities exist, to support and promote positive social impact, foster financial wellbeing and inclusion for customers and the communities in which we operate, and to advocate for the advancement of human rights (including in relation to our salient human rights issues). This includes progressing our understanding and actions on interconnected human rights issues such as the transition to a net-zero economy and resilience to climate change and nature loss. We aim to do this through a range of strategies, policies, programs, Action Plans, sponsorships and community investments, and through the provision of products and services targeting social impact. Where appropriate we advocate and engage in industry initiatives and forums, and partner and collaborate with our stakeholders, including affected and potentially affected rights-holders, businesses, governments, academia and not-for-profit organisations.	• Develop an approach to advocacy and partnerships and leverage our sustainable financing to drive positive social impact and human rights outcomes.
Building capability	Provide enterprise-wide and role-specific training and awareness raising initiatives to build the knowledge and capability of our people and stakeholders (such as customer or service providers) on a range of topics both directly and indirectly related to human rights. This is delivered on an ongoing and as-needed basis and is supported by dissemination of Westpac's policy requirements and compliance obligations through internal communication channels and inclusion within relevant training programs.	• Further strengthen our people's knowledge and skills to support improved identification, management and prevention of human rights risks in their business areas.
Upholding higher standards	Set expectations through our Codes of Conduct[1] that our company and our people comply with applicable laws and Westpac policies, some of which incorporate protection of human rights including labour rights. If we identify that applicable domestic laws or customs directly conflict with or fall below the standards of internationally recognised human rights, we will look at ways to use our policies and processes to respect human rights to the extent possible within the law. Where appropriate we may also use our influence, leverage and dialogue to support our customers and service providers to do the same.	• Progressively support or share insights with our customers and the wider finance sector to support how they respond to targeted human rights risks, through avenues such as due diligence, engagement or thought leadership.
Monitoring and communicating our progress and approach	Monitor, evaluate and report on the implementation of our human rights commitments, including where possible the impact and effectiveness of the actions we take to address our human rights risks and impacts. We seek opportunities to do this collaboratively with affected stakeholders and rights-holders where appropriate. This includes external reporting on our progress, performance and identified risks and impacts on an annual basis.	• Leverage data, monitoring and other external insights to strengthen how we take action on our risks and improve our disclosures.
Stakeholder engagement	Participate in stakeholder engagement and consultation processes, partnerships and collaborations to build our understanding and awareness of our human rights risks, impacts and opportunities. This helps us to understand and respond to stakeholder concerns and expectations. We look at ways to better incorporate these insights into our human rights due diligence processes and broader risk assessments. These processes and collaborations, and our participation in a range of external initiatives and forums, also support us in our commitment to seek opportunities to advance human rights.	• Explore opportunities to deepen our relationships with stakeholders and better leverage their insights including through partnerships to inform our human rights work, including on child safeguarding.

1. For example, the Westpac Group Code of Conduct. Westpac New Zealand operates under a separate but consistent Code of Conduct.

Translating our actions into practice across the bank

As one of the largest banks in Australia and New Zealand, there are a range of ways through which our activities and business relationships may impact on people and their human rights.

Consequently, the way in which we operationalise our actions may vary across the bank, depending on the nature of our activities, the potential impacts on people, and the leverage or influence we have in different situations.

This means our actions may look different depending on whether we are providing banking or other financial services, lending to larger business or institutional customers, investing, employing people, or working with service providers, communities or children and young people.

Below we outline the ways through which our actions may vary across these business activities.



Banking and financial services

As a bank and financial services provider[1] we aim to respect the human rights of our customers.

We implement our commitments through a range of policies, programs and Action Plans to support us to:

- Make **strategy, decisions and actions that are fair** for our customers and communities.
- **Design and offer fair, responsible, inclusive and accessible products and services** that are suitable to the needs of customers (including customers with accessibility requirements), foster financial inclusion and wellbeing, and embed safety by design or other considerations to safeguard customers from harm.
- **Provide extra care to customers experiencing vulnerability and situations of financial difficulty or harm** (including financial hardship, financial fraud or scams, financial abuse and coercion, domestic and family violence, elder abuse, disability, mental illness and other vulnerabilities)[2].
- **Prevent or mitigate the risk of our products and services being exploited** for financial crime and other criminal activities, including those that could adversely impact human rights. This may include crimes or predicate offences ranging across bribery, corruption, money laundering, terrorism financing, economic and trade sanctions violations, child sexual exploitation, human trafficking and other forms of modern slavery.
- **Ensure that complaints and unfair customer outcomes are resolved or remediated** in a fair, consistent, transparent and timely manner.
- Use and innovate **technology, artificial intelligence and machine learning in a safe, secure and transparent way**, including through application of our Responsible AI principles.
- **Uphold the privacy and confidentiality** of the information trusted to us.

1 This includes the provision of a range of financial products and services to individual consumers, small to medium businesses and larger business and institutional customers. These include deposits, transactions, cards, wealth management, access to financial markets, and lending.
2 This is the approach we have taken in Australia and New Zealand to date. We continue to work to implement and align this approach, as appropriate and in line with local regulatory guidelines, across the locations where we operate.

Lender to larger business and institutional customers[1]

As a lender to larger business and institutional customers, we seek to identify, assess and mitigate relevant adverse human rights risks and impacts associated with our lending transactions, and, depending on the type of impact and our level of involvement, take steps to remediate these if they occur.

We expect our customers to respect human rights and meet the requirements of our Sustainability Customer Requirements where applicable.

When providing products and services to larger customers, our assessment of risk includes identifying and addressing salient human rights risks and customers operating in or connected to higher human rights risk sectors or geographies.

To do this, the approach we take is to:

- Identify and assess relevant salient human rights risks at a customer and transaction level.
- Mitigate high sustainability risks where possible (including risks likely to cause major or severe social impacts, including human rights impacts).
- Provide project finance in line with the Equator Principles.



Where we identify customers or transactions with high residual risk of adverse human rights impacts (or evidence that impacts have already occurred), we seek to conduct additional due diligence, ongoing monitoring and direct engagement (as required) to obtain information on how the risk or impact has been mitigated or remediated.

If we identify that a customer's practices are inconsistent with our expectations, we will seek to use our influence, leverage and dialogue, including by engaging with the customer as appropriate to mitigate the risk or support the customer to cease, prevent or remediate adverse impacts.

This may include looking at ways to work with, encourage and share insights with our customers to move towards better human rights practices and stakeholder engagement.

If there are residual risks that do not meet our risk tolerance, we may consider whether application of conditions will sufficiently manage the risks. If we are unable to apply conditions or use leverage, and the customer is unable or unwilling to remediate adverse human rights impacts, we may decline the transaction. Any decision on disengagement with a customer is taken on a case-by-case basis.

1 This includes Transaction Managed business lending exposures within Westpac Institutional Bank (WIB), Westpac New Zealand (WNZL) and Commercial Banking Customers in Business & Wealth (B&W) divisions, in accordance with the Group ESG Credit Risk Policy. This typically excludes smaller businesses with a business lending exposure below AUD $3 million (in Australia) and NZD $1 million (New Zealand). It also excludes Private Wealth customers, Margin Lending products and any other indirect exposures from our lending activities.

Investor

As an investor, we seek to consider human rights risks as part of our investment approach.

When we provide investment products or make investment decisions we implement our commitments through our relevant investment policies, customer due diligence and third party risk management processes. These guide how we identify and consider ESG (including human rights) risks and impacts alongside financial considerations across our portfolio.

Because our investments cover many asset classes, industries, and countries, assessing human rights risk can be complex. Our level of control and influence to mitigate and make decisions based on human rights risk also varies, so the approach we take depends on the type of investment and our role as a responsible entity or manager.



Group investments:

Where we make investment decisions on behalf of Westpac, including as part of our strategic equity investments or treasury investments[1], we seek to consider ESG (including human rights) risks in the due diligence and decision making process. Where commercial agreements are established, our customer and service provider (including third party) due diligence processes may apply.

Choice products and platforms:

Where BT provides wealth management services through its choice platforms, the platforms enable customers and their advisors to invest funds into superannuation and investment products across a broad range of options (including term deposits, managed accounts, managed funds and listed securities). These options are selected, constructed and managed by external investment managers and fund managers, and our visibility and control over underlying assets and their associated ESG risks is limited.

Consistent with BT's Investment Governance Policies, we conduct due diligence over external managers prior to their appointment and ongoing monitoring once available on our platforms. This includes a review of their capability to manage ESG risks in instances where they disclose an ESG management approach. We further seek representations over their management of human rights risk as part of regular monitoring.

We also recognise that our individual customers' values and investment preferences may differ in relation to ESG themes, industries and companies. Accordingly, BT provides information and educational resources to support customers in considering ESG risks when making their investment decisions.

BTNZ investment products:

Where we offer investment products in New Zealand, the BTNZ Sustainable Investment Policy guides our investment decisions. In addition to ESG risk integration, we seek to exclude companies[2] who are assessed to be in breach of international human rights, labour protection and environmental standards[3]. To identify companies which breach these standards, we primarily rely on the assessment of our external ESG research providers.

1 Treasury investments include the purchasing of liquid assets and securities and exclude wholesale funding activities.
2 This includes both shares and debt issued by companies.
3 Further details on this exclusion (including where we may make exceptions), along with additional exclusion categories, can be found in the BTNZ Sustainable Investment Policy.

Employer

We are committed to respecting the human rights and labour rights of our employees.

Our Codes of Conduct set out our expectations on how we aim to work and behave in a manner consistent with respect for human rights.

We implement our commitments through our policies, processes and programs, which aim to:

- Create a **diverse and inclusive workplace** where all people feel valued, respected and safe. **We do not tolerate discrimination, bullying or harassment (including sexual and gender-based harassment)**, adverse action, vilification and victimisation or other unlawful conduct.
- **Support accessibility for our people** and provide appropriate adjustments to the work environment to ensure it is inclusive for all.
- Provide a **safe, secure and supportive workplace**, that prioritises the wellbeing of our people and prevents harm by eliminating or minimising work-related physical and psychological harm as reasonably practicable.
- Respect our employees' rights to **freedom of association and collective bargaining**, including to **form and/or join trade unions.**
- **Fairly and competitively employ, promote, pay and reward** our people. We are committed to equitable pay across genders.
- Reduce the risk of **modern slavery or labour rights exploitation** in our direct and indirect workforce.
- **Protect the privacy of our people's personal information and data**.
- Create an environment **where our people feel safe to speak up** and take action against behaviours that negatively impact themselves or others.
- **Provide forums and communities where employees can advocate for positive change** and grow their sense of belonging, including through employee advocacy groups.



Purchaser of goods and services

Our goal is to build relationships and collaborate openly with service providers (including suppliers and contracted services) to maximise the positive and mitigate the negative human rights impacts directly linked to our purchasing of goods and services.

We seek to implement our commitments through our Service Provider Risk Management Standard, Supplier Code of Conduct, Responsible Sourcing Program and region-specific policies and processes[1]. These support us to identify, assess, prevent, mitigate, monitor and remediate human rights risks and impacts across our service provider categories (including technology[2], external workforce[3], customer and Group services[4], other third parties[5], regulatory fees and taxation).

We take a risk-based approach to due diligence, focused on the management of suppliers operating in higher risk sectors and geographies and with higher risk business practices.

Where we identify human rights risks or impacts, or that a service provider's practices are inconsistent with our expectations, we seek to conduct additional due diligence to better understand the issue. We also seek to use our influence, leverage and dialogue, including by working with the service provider to resolve the issue. Where a service provider is unwilling to take action to prevent, mitigate and/or remediate their human rights risks or impacts, we may consider disengagement on a case-by-case basis.



Through these policies and processes, we expect our service providers to:

- **Respect human rights and labour rights**[6] in their operations, supply chain and other business relationships. This includes ensuring they have policies and procedures in place to identify, mitigate, address and remedy adverse human rights impacts, including any form of modern slavery or labour rights exploitation within their operations and supply chain.
- **Foster safe workplaces** and maintain appropriate policies, systems and processes to address health and safety risks and incidents.
- Foster a **fair, accessible, inclusive and diverse workforce and supply chain**, treat all employees fairly, ethically, respectfully and with dignity, and have protections against direct and indirect discrimination, bullying and harassment.
- Ensure all direct and indirect employees are **legally entitled to work, are provided with fair and equitable wages**[7]**, entitlements and fair working conditions**, and respect the rights to **freedom of association and collective bargaining.**
- **Comply with all applicable laws and regulations,** including those relating to the **direct or indirect employment of children**, and ensure these are abided by in their subcontracting relationships as well as setting clear expectations of their supply chains regarding the prohibition of underage labour and children performing hazardous work.

In line with our Supplier Inclusion & Diversity Principles (or region-specific policies and processes), we are committed to increasing opportunities in our supply chain for diverse businesses, including those that are owned by or employ traditionally financially excluded and/or underrepresented groups or have a social mission.

1 For example, our Westpac New Zealand Limited Responsible Sourcing Principles.
2 Examples include spend on hardware, software, telecommunications, artificial intelligence and infrastructure.
3 Examples include spend on contracting, outsourcing, and IT and professional services.
4 Examples include spend on office and branch supplies, uniforms, cleaning and facilities management, security, and banking services.
5 Examples include spend on fees for ATMs, payment schemes, and carbon credits.
6 This includes internationally recognised human rights as set out in the International Bill of Human Rights and the International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work.
7 In New Zealand, we are also committed to being a Living Wage accredited employer and partnering with in-scope service providers to ensure dedicated staff are being paid at least the Living Wage as set by Living Wage Aotearoa.

Supporter of communities

As a supporter of communities we aim to respect and advance the human rights of the communities we support and in which we operate, including by creating positive social impact.

This includes seeking opportunities to:

- Take action on the **climate transition**, **housing affordability** and **regional prosperity**, through our Sustainability Strategy.
- Deliver **products and services that contribute to positive sustainability outcomes,** including those targeting social impact and human rights outcomes.
- **Improve financial education, wellbeing, inclusion and accessibility,** including through our products and services and the support we provide to community organisations improving numeracy and literacy outcomes for disadvantaged primary school children.
- Support suppliers and community organisations that foster **safe, diverse, equitable and inclusive societies**.
- Contribute to **First Nations prosperity, wellbeing and self-determination,** including where appropriate through reconciliation and the realisation of Indigenous rights (including Free, Prior and Informed Consent).

We implement the above through our Sustainability Strategy, products and services, and a range of policies, programs, initiatives and Action Plans across our locations. This includes our sponsorships and community investments, which incorporate charitable donations, community partnerships, employee volunteering, and support for philanthropic foundations, trusts and grants programs.

We expect our community partners to respect human rights. We seek to conduct a range of risk assessments to identify, assess and address human rights risks and impacts connected to our community partners, including through our financial crime assessments, Responsible Sourcing supplier assessments, third-party due diligence, preferred charity panel checks, grant giving procedures, and sponsorship assessments.

Child safeguarding advocate

We are committed to fostering a child safe organisational culture that seeks to respect internationally recognised child rights.

As part of our commitment to undertaking ongoing human rights due diligence, this includes taking action to identify, assess, prevent and mitigate for adverse human rights risks and impacts to children and young people across our business. Although our direct interactions with children may be limited, we understand that our products, services, and relationships can still be linked to harm.

The principles that guide and inform our child safeguarding approach are:

- **Safety by design:** where applicable, we embed safety considerations for vulnerable groups including children and young people throughout the product and service lifecycle process. This includes considering our responsibilities as a financial services provider, empowering our customers to make informed financial decisions, and promoting transparency and accountability in how we deliver our offerings.
- **Promote safe and secure banking for young people:** we seek to support a safe journey towards financial independence, while giving parents or caregivers the opportunity to provide guidance along the way.
- **Mitigate risks for children across financial transactions:** we continue to review and refine our approach through risk assessments across our products and services, channels, jurisdictions, and our processes for customer due diligence, payment and risk-based customer screening and transaction monitoring.
- **Set clear expectations of conduct for employees, contractors, and service providers:** we set conduct expectations to comply with laws, some of which incorporate protection for child safety and wellbeing, through our Code of Conduct and Supplier Code of Conduct. If an employee or contractor is found not to meet expectations, we have a consequence management framework to guide our approach to disciplinary actions.
- **Collaboration and continuous improvement[1]:** we seek to collaborate with other businesses and not-for-profits to share experiences and build our own understanding on approaches to child safeguarding.

1 This is the approach we have taken in Australia to date and we continue to work to implement and align this approach as appropriate across the locations where we operate.

DISCLAIMER

The information in this document is general information about the Group and its activities as at the date of this report unless otherwise stated herein. It is given in summary form and is therefore not necessarily complete. It is not intended that it be relied upon as advice to investors or potential investors, who should be seeking independent professional advice depending on their specific investment objectives, financial situation or particular needs. The material contained in this document may include information, including, without limitation, methodologies, modelling, scenarios, reports, benchmarks, standards, tools, metrics and data, derived from publicly available or government or industry sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of the information.

This document contains statements that constitute "forward-looking statements" within the meaning of Section 21E of the US Securities Exchange Act of 1934. Forward-looking statements are statements about matters that are not historical facts. Forward-looking statements and metrics appear in a number of places in this document and include statements regarding our current intent, belief or expectations with respect to our business and operations, macro and micro economic and market conditions, results of operations and financial condition, capital adequacy and risk management, including without limitation, human rights issues, climate change, net-zero, emissions intensity and other sustainability related statements, commitments and targets, projections, scenarios, risk and opportunity assessments, pathways, forecasts and metrics, forecasted economic indicators and performance metric outcomes, financial support to certain borrowers, indicative drivers, estimated emissions and other proxy data. These are subject to known and unknown risks, and there are significant uncertainties, limitations, risks and assumptions in the metrics and modelling on which these statements rely. In particular, the metrics, methodologies and data relating to climate and sustainability are rapidly evolving and maturing, including variations in approaches and common standards in estimating and calculating emissions, and uncertainty around future climate- and sustainability- related policy and legislation. There are inherent limits in the current scientific understanding of climate change and its impacts. Forward-looking statements may also be made by members of Westpac's management, directors, officers or employees (verbally or in writing) in connection with this document. Such statements are subject to the same limitations, uncertainties, assumptions and disclaimers in this document.

We use words such as 'will', 'may', 'expect', 'indicative', 'intend', 'seek', 'would', 'should', 'could', 'continue', 'anticipate', 'believe', 'probability', 'risk', 'aim', 'target', 'plan', 'estimate', 'outlook', 'forecast', 'goal', 'guidance', 'ambition' 'assumption', 'projection', or other similar words that convey the prospective nature of events or outcomes and generally indicate forward-looking statements. These forward-looking statements reflect our current best estimates, judgements, assumptions and views as at the date of this document with respect to future events and are subject to change, certain known and unknown risks and uncertainties and assumptions and other factors which are, in many instances, beyond the control of Westpac, its officers, employees, agents and advisors, and have been made based upon management's and/or the Board's current expectations, understandings or beliefs concerning future developments and their potential effect upon us. Although management and/or the Board currently believes these forward-looking statements have a reasonable basis, there can be no assurance that future developments or performance will be in accordance with our expectations or that the effect of future developments on us will be those anticipated. There is a risk that the best estimates, judgements, assumptions, views, models, scenarios, projections used may subsequently turn out to be incorrect. Actual results, performance, conditions, circumstances or the ability to meet commitments and targets could differ materially from those we expect or are expressed or implied in such statements, depending on various factors, including without limitation significant uncertainties in climate change and sustainability related metrics and modelling as well as further development of methodologies, reporting or other standards which could impact metrics, data and targets (noting that connections to human rights impacts, and climate and sustainability science, standards, methodologies and reporting are subject to rapid change and development). There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and their differences may be material. Factors that may impact on the forward-looking statements made include, but are not limited to, those described in this document and in the section titled 'Risk Management in our Annual Report, as well as the Risk Factors document, available at www.westpac.com.au. Investors should not place undue reliance on forward-looking statements and statements of expectation, including targets, particularly in light of the current economic climate and the significant global volatility. These statements are not guarantees or predictions of future performance and Westpac gives no representation, warranty or assurance (including as to the quality, accuracy or completeness of this document), nor guarantee that the occurrence of the events expressed or implied in any forward-looking statement will occur. When relying on forward-looking statements to make decisions with respect to us, investors and others should carefully consider such factors and other uncertainties and events, and the judgments and data presented in this document are not a substitute for investors and other readers' own independent judgements and analysis. Investors and others should also exercise independent judgement, with the advice of professional advisers as necessary, regarding the risks and consequences of any matter contained in this document. To the maximum extent permitted by law, responsibility for the accuracy or completeness of any forward-looking statements, whether as a result of new information, future events or results or otherwise, is disclaimed. Except as required by law, we assume no obligation to update any forward-looking statements contained in this document, whether as a result of new information, future events or otherwise, after the date of this document.