

Westpac Diverse Supplier Group Definitions.

We proactively seek to increase opportunities for suppliers that:

- Are owned by, or employ, people or groups that are traditionally financially excluded and/or underrepresented in the Australian economy;
- Have a social or environmental mission.

We are particularly interested in developing relationships with:

- Businesses owned by Indigenous Australians;
- Businesses owned by women;
- Social Enterprises;
- Australian Disability Enterprises;
- B Corporations.

We prefer to use suppliers that have been independently certified or verified.

Businesses owned by Indigenous Australians:

- Are at least 50% owned by individuals of Australian Indigenous descent; and
- The business must be accredited by [Supply Nation](#) or listed with an Australian Indigenous Chamber of Commerce.

Businesses owned by Women:

- Are at least 51% owned, managed and controlled by one or more women; and
- May be certified by [WeConnect International](#).

Social Enterprises:

- The enterprise has a defined primary social purpose, environmental or other public benefit;
- The enterprise derives a substantial portion of its income from trade;
- The enterprise reinvests 50% or more of annual profits towards achieving the social purpose;
- Should be certified by [Social Traders](#) or hold [Australian charitable status](#).

Australian Disability Enterprises:

- Australian Disability Enterprises (ADEs) are generally not-for-profit organisations providing supported employment opportunities to people with disability;
- ADEs are funded by the Australian Government;
- Are listed on the [Buyability website](#).

B Corporations:

- B Corporations meet specified standards of social and environmental performance, accountability and transparency as determined by a B Impact Assessment;
- Must be certified by the not-for-profit organisation [B Lab](#) and listed on the [Australian B Corporation directory](#).