



INDEPENDENT ASSURANCE STATEMENT

Toitū carbonzero certification

TO THE DIRECTORS OF THE TOITŪ ENVIROCARE BOARD

| | |
|----------------------------|--|
| Responsible Party: | Westpac New Zealand Limited |
| Registered address: | Level 5, 16 Takutai Square, Auckland Auckland, 1010, New Zealand |
| Inventory period: | 01/07/2020 to 30/06/2021 |
| Inventory report: | EIR_2021_Westpac New Zealand Limited_CZ_Org |
| Contract: | Westpac New Zealand Limited 06/05/2019 |

We have reviewed the greenhouse gas emissions inventory report (“the inventory report”) for the above named Responsible Party for the stated inventory period.

BOARD OF DIRECTORS’ RESPONSIBILITIES (RESPONSIBLE PARTY)

The Board of Directors of the Responsible Party is responsible for the preparation of an inventory report which gives a true and fair view of the greenhouse gas emissions of the Responsible Party in accordance with ISO 14064-1:2006 and the requirements of the Enviro-Mark Solutions Limited (trading as Toitū Envirocare) Toitū carbonzero programme.

VERIFIERS’ RESPONSIBILITIES

It is our responsibility to express to you an independent opinion on the inventory report presented by the Board of Directors of the Responsible Party. Our verification was undertaken as agreed in the Contract which defines the scope, objectives, criteria and level of assurance of the verification.

BASIS OF OPINION

The subject matter contained in the inventory report is based on historical information for the stated inventory period. Our review was carried out in accordance with the criteria stated in ISO 14064-1:2006 and the Toitū carbonzero programme.

The verification included examination, on a test basis, of the evidence relevant to the information and data disclosed in the inventory report. It also included assessment of the assumptions and judgements made by the Responsible Party in the preparation of the inventory report.

We conducted our verification in accordance with ISO 14064-3:2006 and the requirements of the Toitū carbonzero Verification Guidelines. We planned and performed our verification so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to obtain the specified level of assurance that the inventory report is free from material misstatements, whether caused by error. In forming our opinion we also evaluated the overall adequacy of the presentation of information and data in the inventory report.

Other than in our capacity as an independent verifier of the emissions inventory we have no relationship with or interests in the Responsible Party.

RESPONSIBLE PARTY'S GREENHOUSE GAS ASSERTION (CERTIFICATION CLAIM)

Westpac Banking Corporation - NZ Banking Group meets the requirements of Toitū carbonzero certification having measured its greenhouse gas emissions in accordance with the requirements of ISO 14064-1:2006, committed to managing and reducing its emissions and neutralised its remaining unavoidable emissions through the cancellation of an appropriate number of verified carbon credits in respect of the operational activities of its New Zealand operations.

OPINION REASONABLE ASSURANCE

We have obtained all the information and explanations we have required. In our unqualified reasonable assurance opinion, the Scope 1, 2, and selected Scope 3 emissions defined in the inventory report:



- comply with ISO 14064-1:2006 and the requirements of the Toitū Envirocare Toitū carbonzero programme; and
- provide a true and fair view of the emissions inventory of the Responsible Party for the stated inventory period.

QUALIFICATIONS

None

ACHIEVED LEVEL OF ASSURANCE

Reasonable

| Verified by: | | Authorised by: | |
|--------------------------|---|----------------|--|
| Name: | Pieter Fransen | Name: | Osana Robertson |
| Position: | Verifier, Toitū Envirocare | Position: | Certifier, Toitū Envirocare |
| Signature: |  | Signature: |  |
| Date verification audit: | 2/09/2021 | Date: | 06/10/2021 |
| Date opinion expressed: | 16/09/2021 | | |