

Sagitta Rothschild - market update

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Chief Executive Officer

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Vision

**A leading Australasian
wealth management business**

**A self contained, separately
branded, company accessing both
Westpac's customers and the
external market**



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Integration key milestones



Integration impact

- ▶ **Cost synergies of \$13m pa**
- ▶ **Implementation costs \$16m**
- ▶ **Revenue synergies medium term**



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Strengthened executive team



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Investment team integration

- ▶ Integration completed 22 July
- ▶ Co-located at 1 O'Connell Street
- ▶ Retained 87% of combined teams



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Enhanced product suite

- ▶ **Broad domestic suite**
- ▶ **Alliances for global capability**
- ▶ **Access to Westpac bank products**
- ▶ **Innovation**



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