

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 20 February 2017**

**Current Collection Period: From 6 January 2017 To 5 February 2017**  
**Determination Date: 14 February 2017**  
**Payment Date: 20 February 2017**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	267,823,243.91	82.81%	0.25314106	3.0150%	4,637,578.67	720,192.33	\$0.00
<b>Class B</b>	23,625,736.96	7.31%	0.60423880	Not Disclosed	409,098.97	Not Disclosed	\$0.00
<b>Class C</b>	31,964,232.36	9.88%	0.60423880	Not Disclosed	553,486.85	Not Disclosed	\$0.00
	<b>323,413,213.23</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	1,201,610.66
Unscheduled Principal Collection	6,672,596.27
Gross Principal Collections	7,874,206.93
Redraws Made This Period	-2,274,042.44
Principal Collections	5,600,164.49
<b>Available Principal</b>	
Principal Collections	5,600,164.49
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>5,600,164.49</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	5,600,164.49
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	1,275,120.84
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>1,275,120.84</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>127,635.79</b>

**Collateral Data as at 5 February 2017**

<b>Pool Summary</b>			
Variable Rate Housing Loans			\$294,604,838.22
Fixed Interest Rate Housing Loans			\$28,808,375.01
Total Housing Loans Outstanding			\$323,413,213.23
Current Threshold Rate			N/A
CPR (Monthly)			15.64%
<b>Delinquency Statistics</b>			
	<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days	7	1,664,632.57	0.51%
61-90 days	9	2,018,929.42	0.62%
91-120 days	2	290,377.18	0.09%
121+ days	13	2,769,671.14	0.86%
Foreclosures	0	0.00	0.00%
<b>Cumulative Loss and Recovery Data (AUD)</b>			
Losses on Sale of Property			436,084.75
LMI Claims to Date			80,268.97
Claims Met by LMI			79,902.36
Claims Met by Other Means			356,182.39

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.