

Noteholders Report
WST Series Trust 2012-1
Coupon Period Ending 21 December 2015

Current Collection Period: From 6 November 2015 To 5 December 2015
Determination Date: 15 December 2015
Payment Date: 21 December 2015

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	353,249,031.48	82.81%	0.33388377	3.4567%	8,056,214.54	1,094,946.93	\$0.00
Class B	31,161,480.15	7.31%	0.79696880	Not Disclosed	710,670.23	Not Disclosed	\$0.00
Class C	42,159,649.63	9.88%	0.79696880	Not Disclosed	961,495.01	Not Disclosed	\$0.00
	426,570,161.26	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	1,315,744.54
Unscheduled Principal Collection	11,163,490.09
Gross Principal Collections	12,479,234.63
Redraws Made This Period	-2,750,854.85
Principal Collections	9,728,379.78
Available Principal	
Principal Collections	9,728,379.78
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	9,728,379.78
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	9,728,379.78
Principal Retained	-0.00
Available Funds	
Available Income	1,801,588.40
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,801,588.40
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

Collateral Data as at 5 December 2015

Pool Summary		
Variable Rate Housing Loans		\$386,432,392.75
Fixed Interest Rate Housing Loans		\$40,137,768.51
Total Housing Loans Outstanding		\$426,570,161.26
Current Threshold Rate		N/A
Delinquency Statistics		
	<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days	17	3,844,276.93
61-90 days	3	901,182.06
91-120 days	2	468,992.27
121+ days	15	2,679,493.13
Foreclosures	0	0.00
		<u>% End Period Pool Balance</u>
		0.90%
		0.21%
		0.11%
		0.63%
		0.00%
Cumulative Loss and Recovery Data (AUD)		
Losses on Sale of Property		80,268.97
LMI Claims to Date		0.00
Claims Met by LMI		79,902.36
Claims Met by Other Means		0.00

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.