

Noteholders Report
WST Series Trust 2012-1
Coupon Period Ending 19 November 2015

Current Collection Period: From 6 October 2015 To 5 November 2015
Determination Date: 13 November 2015
Payment Date: 19 November 2015

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	361,305,246.02	82.81%	0.34149834	3.4300%	8,465,187.69	1,077,196.99	\$0.00
Class B	31,872,150.38	7.31%	0.81514451	Not Disclosed	746,747.35	Not Disclosed	\$0.00
Class C	43,121,144.64	9.88%	0.81514451	Not Disclosed	1,010,305.24	Not Disclosed	\$0.00
	436,298,541.04	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	1,272,302.09
Unscheduled Principal Collection	11,795,051.37
Gross Principal Collections	13,067,353.46
Redraws Made This Period	-2,845,113.18
Principal Collections	10,222,240.28
Available Principal	
Principal Collections	10,222,240.28
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
Total Available Principal to be distributed	10,222,240.28
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	10,222,240.28
Principal Retained	0.00
Available Funds	
Available Income	1,934,695.73
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,934,695.73
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

Collateral Data as at 5 November 2015

Pool Summary		
Variable Rate Housing Loans		\$394,534,317.15
Fixed Interest Rate Housing Loans		\$41,764,223.89
Total Housing Loans Outstanding		\$436,298,541.04
Current Threshold Rate		N/A
Delinquency Statistics		
	<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days	8	2,066,667.02
61-90 days	2	622,332.95
91-120 days	2	470,662.01
121+ days	15	2,677,823.39
Foreclosures	0	0.00
		<u>% End Period Pool Balance</u>
		0.47%
		0.14%
		0.11%
		0.61%
		0.00%
Cumulative Loss and Recovery Data (AUD)		
Losses on Sale of Property		0.00
LMI Claims to Date		0.00
Claims Met by LMI		0.00
Claims Met by Other Means		0.00

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.