

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 19 November 2014**

**Current Collection Period: From 6 October 2014 To 5 November 2014**  
**Determination Date: 13 November 2014**  
**Payment Date: 19 November 2014**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	490,156,804.59	84.20%	0.46328620	4.0300%	13,535,010.78	1,668,392.89	\$0.00
<b>Class B</b>	39,100,000.00	6.72%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	52,900,000.00	9.09%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>582,156,804.59</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	1,346,966.26
Unscheduled Principal Collection	15,321,206.09
Gross Principal Collections	16,668,172.35
Redraws Made This Period	-3,133,161.57
Principal Collections	13,535,010.78
<b>Available Principal</b>	
Principal Collections	13,535,010.78
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>13,535,010.78</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	13,535,010.78
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	2,866,677.15
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>2,866,677.15</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 5 November 2014**

<b>Pool Summary</b>		
Variable Rate Housing Loans		\$512,006,446.56
Fixed Interest Rate Housing Loans		\$70,150,358.03
Total Housing Loans Outstanding		\$582,156,804.59
Current Threshold Rate		N/A
<b>Delinquency Statistics</b>		
	<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days	11	2,153,704.24
61-90 days	4	685,392.96
91-120 days	4	1,081,577.36
121+ days	11	2,100,541.14
Foreclosures	0	0.00
		<u>% End Period Pool Balance</u>
		0.37%
		0.12%
		0.19%
		0.36%
		0.00%
<b>Cumulative Loss and Recovery Data (AUD)</b>		
Losses on Sale of Property		0.00
LMI Claims to Date		0.00
Claims Met by LMI		0.00
Claims Met by Other Means		0.00

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.