

Noteholders Report
WST Series Trust 2012-1
Coupon Period Ending 19 May 2014

Current Collection Period: From 6 April 2014 To 5 May 2014
Determination Date: 13 May 2014
Payment Date: 19 May 2014

| Note Class | Ending Invested/ Stated Amount (AUD) | Class % | Bond Factor | Coupon Rate | Principal Payments (AUD) | Coupon Payments (AUD) | Charge offs (AUD) |
|----------------|--|----------------|-------------|---------------|--------------------------------|-----------------------------|----------------------|
| Class A | 571,720,308.99 | 86.14% | 0.54037836 | 4.0350% | 15,760,989.76 | 1,753,510.96 | \$0.00 |
| Class B | 39,100,000.00 | 5.89% | 1.00000000 | Not Disclosed | 0.00 | Not Disclosed | \$0.00 |
| Class C | 52,900,000.00 | 7.97% | 1.00000000 | Not Disclosed | 0.00 | Not Disclosed | \$0.00 |
| | 663,720,308.99 | 100.00% | | | | | |

Payment Summary

| | Current Collection Period (in AUD) |
|--|---|
| Principal Collections | |
| Scheduled Principal Collection | 1,609,959.63 |
| Unscheduled Principal Collection | 17,342,301.00 |
| Gross Principal Collections | 18,952,260.63 |
| Redraws Made This Period | -3,191,270.87 |
| Principal Collections | 15,760,989.76 |
| Available Principal | |
| Principal Collections | 15,760,989.76 |
| Principal Charge Offs | 0.00 |
| Principal Draw This Period | 0.00 |
| Payback of Principal Draws | 0.00 |
| Total Available Principal to be distributed | 15,760,989.76 |
| Outstanding Principal Draws from Previous Period | 0.00 |
| Total Principal Draws Outstanding | 0.00 |
| Principal Distributed | 15,760,989.76 |
| Principal Retained | 0.00 |
| Available Funds | |
| Available Income | 3,124,997.51 |
| Principal Draw | 0.00 |
| Liquidity Draw | 0.00 |
| Total Available Funds | 3,124,997.51 |
| Payment Shortfall | 0.00 |
| Redraw & Liquidity Facilities | |
| Redraw Shortfall | 0.00 |
| Redraw Facility Draw | 0.00 |
| Liquidity Shortfall | 0.00 |
| Remaining Liquidity Shortfall | 0.00 |

Collateral Data as at 5 May 2014

| Pool Summary | | |
|--|---------------------|--------------------------------------|
| Variable Rate Housing Loans | | \$577,804,823.99 |
| Fixed Interest Rate Housing Loans | | \$85,915,485.00 |
| Total Housing Loans Outstanding | | \$663,720,308.99 |
| Current Threshold Rate | | N/A |
| Delinquency Statistics | | |
| | <u>No. of Loans</u> | <u>Balance (AUD)</u> |
| 31-60 days | 13 | 2,679,022.60 |
| 61-90 days | 11 | 2,779,983.19 |
| 91-120 days | 4 | 919,586.79 |
| 121+ days | 10 | 1,724,950.44 |
| Foreclosures | 0 | 0.00 |
| | | <u>% End Period Pool Balance</u> |
| | | 0.40% |
| | | 0.42% |
| | | 0.14% |
| | | 0.26% |
| | | 0.00% |
| Cumulative Loss and Recovery Data (AUD) | | |
| Losses on Sale of Property | | 0.00 |
| LMI Claims to Date | | 0.00 |
| Claims Met by LMI | | 0.00 |
| Claims Met by Other Means | | 0.00 |