

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 21 January 2019**

**Current Collection Period: From 6 December 2018 To 5 January 2019**  
**Determination Date: 15 January 2019**  
**Payment Date: 21 January 2019**

Note Class	Ending Invested Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge-offs (AUD)	Ending Stated Amount (AUD)
<b>Class A</b>	175,743,529.77	82.51%	0.16610920	3.3659%	4,136,475.28	547,400.48	0.00	\$175,743,529.77
<b>Class B</b>	15,830,558.25	7.43%	0.40487361	Not Disclosed	372,603.83	Not Disclosed	0.00	\$15,830,558.25
<b>Class C</b>	21,417,814.05	10.06%	0.40487361	Not Disclosed	504,111.07	Not Disclosed	0.00	\$21,417,814.05
	<b>212,991,902.07</b>	<b>100.00%</b>						<b>\$212,991,902.07</b>

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	858,527.29
Unscheduled Principal Collection	5,210,165.64
Gross Principal Collections	6,068,692.93
Redraws Made This Period	-1,055,502.75
Principal Collections	5,013,190.18
<b>Available Principal</b>	
Principal Collections	5,013,190.18
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>5,013,190.18</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	5,013,190.18
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	876,001.60
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>876,001.60</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>104,204.26</b>

**Collateral Data as at 5 January 2019**

<b>Pool Summary</b>					
Variable Rate Housing Loans		\$191,829,748.52			
Fixed Interest Rate Housing Loans		\$21,162,153.55			
Total Housing Loans Outstanding		\$212,991,902.07			
Current Threshold Rate		N/A			
CPR		1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
		20.95%	20.02%	15.05%	19.64%
<b>Delinquency Statistics</b>		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>	
31-60 days		5	963,921.41	0.45%	
61-90 days		7	1,419,202.65	0.67%	
91-120 days		2	96,973.76	0.05%	
121+ days		12	2,142,680.70	1.01%	
Foreclosures		2	722,086.00	0.34%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<b>Cumulative Loss and Recovery Data (AUD)</b>					
Losses on Sale of Property		998,493.23			
Claims Met by LMI		215,348.60			
Loss Met by Other Means		783,144.63			

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.