

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 19 January 2015**

**Current Collection Period: From 6 December 2014 To 5 January 2015**  
**Determination Date: 13 January 2015**  
**Payment Date: 19 January 2015**

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	465,228,397.45	83.49%	0.43972438	4.0417%	15,949,703.49	1,651,728.86	\$0.00
<b>Class B</b>	39,100,000.00	7.02%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	52,900,000.00	9.49%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>557,228,397.45</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	1,482,614.07
Unscheduled Principal Collection	17,374,796.41
Gross Principal Collections	18,857,410.48
Redraws Made This Period	-2,907,706.99
Principal Collections	15,949,703.49
<b>Available Principal</b>	
Principal Collections	15,949,703.49
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>15,949,703.49</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	15,949,703.49
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	2,591,907.29
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>2,591,907.29</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 5 January 2015**

<b>Pool Summary</b>		
Variable Rate Housing Loans		\$493,651,218.27
Fixed Interest Rate Housing Loans		\$63,577,179.18
Total Housing Loans Outstanding		\$557,228,397.45
Current Threshold Rate		N/A
<b>Delinquency Statistics</b>		
	<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days	10	2,468,062.11
61-90 days	3	592,157.22
91-120 days	4	1,048,847.29
121+ days	10	1,914,052.79
Foreclosures	1	225,988.27
		<u>% End Period Pool Balance</u>
		0.44%
		0.11%
		0.19%
		0.34%
		0.04%
<b>Cumulative Loss and Recovery Data (AUD)</b>		
Losses on Sale of Property		0.00
LMI Claims to Date		0.00
Claims Met by LMI		0.00
Claims Met by Other Means		0.00

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.