

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 19 February 2014**

Current Collection Period: From 6 January 2014 To 5 February 2014  
Determination Date: 13 February 2014  
Payment Date: 19 February 2014

| Note Class     | Ending Invested/<br>Stated Amount<br>(AUD) | Class %        | Bond Factor | Coupon Rate   | Principal<br>Payments<br>(AUD) | Coupon<br>Payments<br>(AUD) | Charge offs<br>(AUD) |
|----------------|--|----------------|-------------|---------------|--------------------------------|-----------------------------|----------------------|
| <b>Class A</b> | 614,262,489.20                             | 86.97%         | 0.58058836  | 3.9917%       | 17,440,797.65                  | 2,072,523.30                | \$0.00               |
| <b>Class B</b> | 39,100,000.00                              | 5.54%          | 1.00000000  | Not Disclosed | 0.00                           | Not Disclosed               | \$0.00               |
| <b>Class C</b> | 52,900,000.00                              | 7.49%          | 1.00000000  | Not Disclosed | 0.00                           | Not Disclosed               | \$0.00               |
|                | <b>706,262,489.20</b>                      | <b>100.00%</b> |             |               |                                |                             |                      |

**Payment Summary**

|  | <b>Current Collection<br/>Period (in AUD)</b> |
|--|---|
| <b>Principal Collections</b>                       |   |
| Scheduled Principal Collection                     | 1,771,772.89                                  |
| Unscheduled Principal Collection                   | 19,455,292.67                                 |
| Gross Principal Collections                        | 21,227,065.56                                 |
| Redraws Made This Period                           | -3,786,267.91                                 |
| Principal Collections                              | 17,440,797.65                                 |
| <b>Available Principal</b>                         |   |
| Principal Collections                              | 17,440,797.65                                 |
| Principal Charge Offs                              | 0.00  |
| Principal Draw This Period                         | 0.00  |
| Payback of Principal Draws                         | 0.00  |
| <b>Total Available Principal to be distributed</b> | <b>17,440,797.65</b>                          |
| Outstanding Principal Draws from Previous Period   | 0.00  |
| Total Principal Draws Outstanding                  | 0.00  |
| Principal Distributed                              | 17,440,797.65                                 |
| Principal Retained                                 | 0.00  |
| <b>Available Funds</b>                             |   |
| Available Income                                   | 3,491,677.86                                  |
| Principal Draw                                     | 0.00  |
| Liquidity Draw                                     | 0.00  |
| <b>Total Available Funds</b>                       | <b>3,491,677.86</b>                           |
| Payment Shortfall                                  | 0.00  |
| <b>Redraw &amp; Liquidity Facilities</b>           |   |
| Redraw Shortfall                                   | 0.00  |
| Redraw Facility Draw                               | 0.00  |
| Liquidity Shortfall                                | 0.00  |
| Remaining Liquidity Shortfall                      | 0.00  |

**Collateral Data as at 5 February 2014**

| <b>Pool Summary</b>                            |                     |                     |
|--|---------------------|---------------------|
| Variable Rate Housing Loans                    |                     | \$616,355,652.54    |
| Fixed Interest Rate Housing Loans              |                     | \$89,906,836.66     |
| Total Housing Loans Outstanding                |                     | \$706,262,489.20    |
| Current Threshold Rate                         |                     | N/A                 |
| <b>Delinquency Statistics</b>                  |                     | <b>% End Period</b> |
|  | <b>No. of Loans</b> | <b>Pool Balance</b> |
| 31-60 days                                     | 13                  | 3,649,491.39 0.52%  |
| 61-90 days                                     | 5                   | 1,407,370.69 0.20%  |
| 91-120 days                                    | 6                   | 1,106,750.53 0.16%  |
| 121+ days                                      | 10                  | 1,592,694.59 0.23%  |
| Foreclosures                                   | 0                   | 0.00 0.00%          |
| <b>Cumulative Loss and Recovery Data (AUD)</b> |                     |                     |
| Losses on Sale of Property                     |                     | 0.00                |
| LMI Claims to Date                             |                     | 0.00                |
| Claims Met by LMI                              |                     | 0.00                |
| Claims Met by Other Means                      |                     | 0.00                |