

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 20 August 2018**

**Current Collection Period: From 6 July 2018 To 5 August 2018**  
**Determination Date: 14 August 2018**  
**Payment Date: 20 August 2018**

Note Class	Ending Invested Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge-offs (AUD)	Ending Stated Amount (AUD)
<b>Class A</b>	193,633,048.95	82.51%	0.18301800	3.3300%	3,919,336.67	576,744.72	0.00	\$193,633,048.95
<b>Class B</b>	17,442,003.49	7.43%	0.44608705	Not Disclosed	353,044.50	Not Disclosed	0.00	\$17,442,003.49
<b>Class C</b>	23,598,004.67	10.06%	0.44608704	Not Disclosed	477,648.45	Not Disclosed	0.00	\$23,598,004.67
	<b>234,673,057.11</b>	<b>100.00%</b>						<b>\$234,673,057.11</b>

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	916,896.33
Unscheduled Principal Collection	4,868,054.17
Gross Principal Collections	5,784,950.50
Redraws Made This Period	-1,034,920.88
Principal Collections	4,750,029.62
<b>Available Principal</b>	
Principal Collections	4,750,029.62
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>4,750,029.62</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	4,750,029.62
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	941,245.41
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>941,245.41</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>116,757.14</b>

**Collateral Data as at 5 August 2018**

<b>Pool Summary</b>					
Variable Rate Housing Loans		\$211,287,820.74			
Fixed Interest Rate Housing Loans		\$23,385,236.37			
Total Housing Loans Outstanding		\$234,673,057.11			
Current Threshold Rate		N/A			
CPR		1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
		18.45%	17.75%	15.16%	19.83%
<b>Delinquency Statistics</b>		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>	
31-60 days		7	1,243,876.92	0.53%	
61-90 days		3	416,994.48	0.18%	
91-120 days		4	711,141.32	0.30%	
121+ days		10	1,632,597.39	0.70%	
Foreclosures		2	627,726.00	0.27%	
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.					
<b>Cumulative Loss and Recovery Data (AUD)</b>					
Losses on Sale of Property		863,046.99			
Claims Met by LMI		79,902.36			
Loss Met by Other Means		783,144.63			

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.