

**Noteholders Report**  
**WST Series Trust 2012-1**  
**Coupon Period Ending 19 December 2019**

**Current Collection Period: From 6 November 2019 To 5 December 2019**  
**Determination Date: 13 December 2019**  
**Payment Date: 19 December 2019**

Note Class	Ending Invested Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge-offs (AUD)	Ending Stated Amount (AUD)
<b>Class A</b>	148,175,789.75	82.51%	0.14005273	2.2450%	3,153,472.42	279,233.58	0.00	\$148,175,789.75
<b>Class B</b>	13,347,321.93	7.43%	0.34136373	Not Disclosed	284,057.28	Not Disclosed	0.00	\$13,347,321.93
<b>Class C</b>	18,058,141.43	10.06%	0.34136373	Not Disclosed	384,312.79	Not Disclosed	0.00	\$18,058,141.43
	<b>179,581,253.11</b>	<b>100.00%</b>						<b>\$179,581,253.11</b>

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b>Principal Collections</b>	
Scheduled Principal Collection	909,972.64
Unscheduled Principal Collection	3,957,803.42
Gross Principal Collections	4,867,776.06
Redraws Made This Period	-1,045,933.57
Principal Collections	3,821,842.49
<b>Available Principal</b>	
Principal Collections	3,821,842.49
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	<b>3,821,842.49</b>
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	3,821,842.49
Principal Retained	0.00
<b>Available Funds</b>	
Available Income	612,762.54
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	<b>612,762.54</b>
Payment Shortfall	0.00
<b>Redraw &amp; Liquidity Facilities</b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
<b>Excess Spread</b>	<b>71,137.80</b>

**Collateral Data as at 5 December 2019**

<b>Pool Summary</b>				
Variable Rate Housing Loans				\$160,822,563.56
Fixed Interest Rate Housing Loans				\$18,758,689.55
Total Housing Loans Outstanding				\$179,581,253.11
Current Threshold Rate				N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
	17.77%	11.24%	13.35%	18.82%
<b>Delinquency Statistics</b>				
	<u>No. of Loans</u>	<u>Balance (AUD)</u>		<u>% End Period Pool Balance</u>
31-60 days	10	1,807,049.58		1.01%
61-90 days	4	708,732.96		0.39%
91-120 days	2	286,570.43		0.16%
121+ days	16	2,464,077.19		1.37%
Foreclosures	0	0.00		0.00%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.				
<b>Cumulative Loss and Recovery Data (AUD)</b>				
Losses on Sale of Property				1,128,060.79
Claims Met by LMI				321,020.00
Loss Met by Other Means				807,040.79

**Capital Requirements Directive**

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.