

Noteholders Report
WST Series Trust 2012-1
Coupon Period Ending 20 November 2017

Current Collection Period: From 6 October 2017 To 5 November 2017
Determination Date: 14 November 2017
Payment Date: 20 November 2017

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	224,944,295.23	82.81%	0.21261276	3.0000%	3,584,581.54	601,062.25	\$0.00
Class B	19,843,217.02	7.31%	0.50749916	Not Disclosed	316,209.97	Not Disclosed	\$0.00
Class C	26,846,705.37	9.88%	0.50749916	Not Disclosed	427,813.49	Not Disclosed	\$0.00
	271,634,217.62	100.00%					

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	976,574.36
Unscheduled Principal Collection	4,920,421.06
Gross Principal Collections	5,896,995.42
Redraws Made This Period	-1,568,390.42
Principal Collections	4,299,046.35
Available Principal	
Principal Collections	4,299,046.35
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	29,558.65
Payback of Principal Draws	0.00
Total Available Principal to be distributed	4,328,605.00
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	4,328,605.00
Principal Retained	0.00
Available Funds	
Available Income	1,135,626.84
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,135,626.84
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	137,155.85

Collateral Data as at 5 November 2017

Pool Summary			
Variable Rate Housing Loans			\$246,114,908.09
Fixed Interest Rate Housing Loans			\$25,519,309.53
Total Housing Loans Outstanding			\$271,634,217.62
Current Threshold Rate			N/A
CPR (Monthly)			14.30%
Delinquency Statistics		<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days		4	493,210.50
61-90 days		1	236,381.78
91-120 days		4	736,910.87
121+ days		11	2,349,055.34
Foreclosures		2	220,669.00
			% End Period Pool Balance
			0.18%
			0.09%
			0.27%
			0.86%
			0.08%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.			
Cumulative Loss and Recovery Data (AUD)			
Losses on Sale of Property			523,442.40
LMI Claims to Date			80,268.97
Claims Met by LMI			79,902.36
Claims Met by Other Means			443,540.04

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.