

Noteholders Report
WST Series Trust 2012-1
Coupon Period Ending 19 February 2018

Current Collection Period: From 6 January 2018 To 5 February 2018
Determination Date: 13 February 2018
Payment Date: 19 February 2018

Note Class	Ending Invested Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Carryover Charge-offs (AUD)	Ending Stated Amount (AUD)
Class A	212,652,334.25	82.51%	0.20099464	3.1000%	4,492,719.17	571,716.15		\$212,652,334.25
Class B	19,155,215.37	7.43%	0.48990321	Not Disclosed	0.00	Not Disclosed		\$19,155,215.37
Class C	25,915,879.59	10.06%	0.48990321	Not Disclosed	0.00	Not Disclosed	85,773.47	\$25,830,106.12
	257,723,429.21	100.00%						\$257,637,655.74

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	963,799.65
Unscheduled Principal Collection	4,756,683.87
Gross Principal Collections	5,720,483.52
Redraws Made This Period	-1,227,764.35
Principal Collections	4,492,719.17
Available Principal	
Principal Collections	4,492,719.17
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Excess Income reimbursing Principal Loss (Liquidation Loss-Principal)	151,311.85
Payback of Principal Draws	0.00
Total Available Principal to be distributed	4,492,719.17
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	4,492,719.17
Principal Retained	0.00
Available Funds	
Available Income	1,068,281.43
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	1,068,281.43
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Excess Spread	-

Collateral Data as at 5 February 2018

Pool Summary			
Variable Rate Housing Loans			\$233,422,323.18
Fixed Interest Rate Housing Loans			\$24,215,332.56
Total Housing Loans Outstanding			\$257,637,655.74
Current Threshold Rate			N/A
CPR (Monthly)			15.13%
Delinquency Statistics		<u>No. of Loans</u>	<u>Balance (AUD)</u>
31-60 days		8	1,244,085.01
61-90 days		4	672,366.55
91-120 days		2	362,883.97
121+ days		11	2,231,517.95
Foreclosures		0	0.00
			<u>% End Period Pool Balance</u>
			0.48%
			0.26%
			0.14%
			0.87%
			0.00%
Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.			
Cumulative Loss and Recovery Data (AUD)			
Losses on Sale of Property			765,181.64
Claims Met by LMI			79,902.36
Loss Met by Other Means			685,279.28

Capital Requirements Directive

Westpac Banking Corporation discloses that as contemplated by Article 122a of the Capital Requirements Directive (the "Article") (which does not take into account any corresponding implementing rules or other measures made in any EEA state) it holds, as at the date of this report, a material net economic interest (as that term is defined in the Article) of not less than 5% of the nominal value of the securitisation in accordance with paragraph 1(d) of the Article as disclosed in the Information Memorandum.

* Includes carry-over Class C charge off of \$85,773.47. Credit support to Class A note of 17.46% after charge offs.