Noteholders Report WST SERIES 2009-1 WST TRUST Coupon Period Ending 20 June 2012

Current Collection Period: 11 May 2012 - 10 June 2012 Determination Date: 14 June 2012 Payment Date: 20 June 2012

| Note Class | Ending Invested/ Stated Amount (AUD) | Class % | Bond Factor | Coupon Rate | Principal Payments (AUD) | Coupon Payments (AUD) | Charge offs (AUD) |
|------------|--|---------|----------------|---------------|--------------------------------|-----------------------------|----------------------|
| Class A | 875,690,572.31 | 84.55% | 0.47591879 | 5.0300% | 20,633,184.60 | 3,705,623.42 | \$0.00 |
| Class B | 110,000,000.00 | 10.62% | 1.00000000 | Not Disclosed | 0.00 | Not Disclosed | \$0.00 |
| Class C | 50,000,000.00 | 4.83% | 1.00000000 | Not Disclosed | 0.00 | Not Disclosed | \$0.00 |
| | 1,035,690,572.31 | 100.00% | | | | | |

| Payment Summary | Current Collection |
|--|--------------------|
| | |
| Drive in all Collections | Period (in AUD) |
| Principal Collections | 4 400 005 00 |
| Scheduled Principal Collection | 1,489,325.63 |
| Unscheduled Principal Collection | 28,277,380.92 |
| Gross Principal Collections | 29,766,706.55 |
| Redraws Made This Period | -9,133,521.95 |
| Principal Collections | 20,633,184.60 |
| Available Principal | |
| Principal Collections | 20,633,184.60 |
| Principal Collections Principal Charge Offs | |
| | 0.00 |
| Principal Draw This Period | 0.00 |
| Payback of Principal Draws | 0.00 |
| Total Available Principal to be distributed | 20,633,184.60 |
| Outstanding Principal Draws from Previous Period | 0.00 |
| Total Principal Draws Outstanding | 0.00 |
| Total Timopal Brane Outstanding | 0.00 |
| Principal Distributed | 20,633,184.60 |
| Principal Retained | 0.00 |
| | |
| <u>Available Funds</u> | |
| Available Income | 6,102,209.40 |
| Principal Draw | 0.00 |
| Liquidity Draw | 0.00 |
| Total Available Funds | 6,102,209.40 |
| Payment Shortfall | -0.00 |
| Redraw & Liquidity Facilities | |
| Redraw Shortfall | 0.00 |
| Redraw Facility Draw | 0.00 |
| Liquidity Shortfall | 0.00 |
| Remaining Liquidity Shortfall | 0.00 |
| Tromaining Equicity Chortian | 0.00 |
| | |
| | |
| | |

Collateral Data as at 10 June 2012

| Collateral Data as at 10 June 2012 | | | | | | | |
|---|--------------|---------------|--------------------|--|--|--|--|
| Pool Summary | | | | | | | |
| Variable Rate Housing Loans | | | \$910,829,594.02 | | | | |
| Fixed Interest Rate Housing Loans | | | \$124,860,978.29 | | | | |
| Total Housing Loans Outstanding | | | \$1,035,690,572.31 | | | | |
| Current Threshold Rate | | | N/A | | | | |
| | | | % End Period | | | | |
| Delinquency Statistics | No. of Loans | Balance (AUD) | Pool Balance | | | | |
| 31-60 days | 14 | 2,993,719.16 | 0.29% | | | | |
| 61-90 days | 5 | 1,611,954.87 | 0.16% | | | | |
| 91+ days | 6 | 1,467,197.37 | 0.14% | | | | |
| Foreclosures | 0 | 0.00 | 0.00% | | | | |
| Cumulative Loss and Recovery Data (AUD) | | | | | | | |
| Losses on Sale of Property | | | 0.00 | | | | |
| LMI Claims to Date | | | 0.00 | | | | |
| Claims Met by LMI | | | 0.00 | | | | |
| Claims Met by Other Means | | | 0.00 | | | | |