

**Noteholders Report**  
**WST SERIES 2009-1 WST TRUST**  
**Coupon Period Ending 20 July 2012**

Current Collection Period: 11 June 2012 - 10 July 2012  
Determination Date: 16 July 2012  
Payment Date: 20 July 2012

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	853,669,227.53	84.22%	0.46395067	4.9083%	22,021,344.78	3,532,727.70	\$0.00
Class B	110,000,000.00	10.85%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
Class C	50,000,000.00	4.93%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>1,013,669,227.53</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b><u>Principal Collections</u></b>	
Scheduled Principal Collection	1,282,118.31
Unscheduled Principal Collection	30,381,951.07
Gross Principal Collections	31,664,069.38
Redraws Made This Period	-9,642,724.60
Principal Collections	22,021,344.78
<b><u>Available Principal</u></b>	
Principal Collections	22,021,344.78
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	22,021,344.78
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	22,021,344.78
Principal Retained	0.00
<b><u>Available Funds</u></b>	
Available Income	6,195,342.60
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	6,195,342.60
Payment Shortfall	0.00
<b><u>Redraw &amp; Liquidity Facilities</u></b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 10 July 2012**

<b><u>Pool Summary</u></b>			
Variable Rate Housing Loans			\$897,992,766.07
Fixed Interest Rate Housing Loans			\$115,676,461.46
Total Housing Loans Outstanding			\$1,013,669,227.53
Current Threshold Rate			N/A
<b><u>Delinquency Statistics</u></b>	<b>No. of Loans</b>	<b>Balance (AUD)</b>	<b>% End Period Pool Balance</b>
31-60 days	14	2,561,632.60	0.25%
61-90 days	6	1,626,854.67	0.16%
91+ days	5	1,167,191.82	0.12%
Foreclosures	1	195,841.21	0.02%
<b><u>Cumulative Loss and Recovery Data (AUD)</u></b>			
Losses on Sale of Property			0.00
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			0.00