

**Noteholders Report**  
**WST SERIES 2009-1 WST TRUST**  
**Coupon Period Ending 20 May 2015**

Current Collection Period: 11 April 2015 - 10 May 2015  
Determination Date: 14 May 2015  
Payment Date: 20 May 2015

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
<b>Class A</b>	349,525,779.83	68.60%	0.18995966	3.5500%	11,058,861.25	1,052,116.83	\$0.00
<b>Class B</b>	110,000,000.00	21.59%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
<b>Class C</b>	50,000,000.00	9.81%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00
	<b>509,525,779.83</b>	<b>100.00%</b>					

**Payment Summary**

	<b>Current Collection Period (in AUD)</b>
<b><u>Principal Collections</u></b>	
Scheduled Principal Collection	1,320,658.64
Unscheduled Principal Collection	14,532,328.68
Gross Principal Collections	15,852,987.32
Redraws Made This Period	-4,794,126.07
Principal Collections	11,058,861.25
<b><u>Available Principal</u></b>	
Principal Collections	11,058,861.25
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	0.00
<b>Total Available Principal to be distributed</b>	11,058,861.25
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	11,058,861.25
Principal Retained	0.00
<b><u>Available Funds</u></b>	
Available Income	2,186,209.91
Principal Draw	0.00
Liquidity Draw	0.00
<b>Total Available Funds</b>	2,186,209.91
Payment Shortfall	-0.00
<b><u>Redraw &amp; Liquidity Facilities</u></b>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

**Collateral Data as at 10 May 2015**

<b><u>Pool Summary</u></b>			
Variable Rate Housing Loans			\$456,604,206.70
Fixed Interest Rate Housing Loans			\$52,921,573.13
Total Housing Loans Outstanding			\$509,525,779.83
Current Threshold Rate			N/A
<b><u>Delinquency Statistics</u></b>	<b><u>No. of Loans</u></b>	<b><u>Balance (AUD)</u></b>	<b><u>% End Period Pool Balance</u></b>
31-60 days	11	2,812,474.65	0.55%
61-90 days	7	1,141,940.01	0.22%
91+ days	9	2,008,454.29	0.39%
Foreclosures	0	0.00	0.00%
<b><u>Cumulative Loss and Recovery Data (AUD)</u></b>			
Losses on Sale of Property			0.00
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			0.00