

**Noteholders Report**  
**WST SERIES 2009-1 WST TRUST**  
**Coupon Period Ending 20 September 2018**

**Current Collection Period: 11 August 2018 - 10 September 2018**  
**Determination Date: 14 September 2018**  
**Payment Date: 20 September 2018**

| Note Class     | Ending Invested Amount (AUD) | Class %        | Bond Factor | Coupon Rate   | Principal Payments (AUD) | Coupon Payments (AUD) | Carryover Charge-offs (AUD) | Ending Stated Amount (AUD) |
|----------------|------------------------------|----------------|-------------|---------------|--------------------------|-----------------------|-----------------------------|----------------------------|
| <b>Class A</b> | 78,685,666.66                | 32.97%         | 0.04276395  | 3.1449%       | 4,688,406.26             | 222,693.06            | 0.00                        | \$78,685,666.66            |
| <b>Class B</b> | 110,000,000.00               | 46.09%         | 1.00000000  | Not Disclosed | 0.00                     | Not Disclosed         | 0.00                        | \$110,000,000.00           |
| <b>Class C</b> | 50,000,000.00                | 20.95%         | 1.00000000  | Not Disclosed | 0.00                     | Not Disclosed         | 0.00                        | \$50,000,000.00            |
|                | <b>238,685,666.66</b>        | <b>100.00%</b> |             |               |                          |                       |                             | <b>238,685,666.66</b>      |

**Payment Summary**

|   | Current Collection Period (in AUD) |
|---|------------------------------------|
| <b>Principal Collections</b>  |                                    |
| Scheduled Principal Collection  | 902,022.54                         |
| Unscheduled Principal Collection                                      | 5,705,983.04                       |
| Gross Principal Collections   | 6,608,005.58                       |
| Redraws Made This Period  | -1,919,599.32                      |
| Principal Collections   | 4,688,406.26                       |
| <b>Available Principal</b>  |                                    |
| Principal Collections   | 4,688,406.26                       |
| Principal Charge Offs   | 0.00                               |
| Excess Income reimbursing Principal Loss (Liquidation Loss-Principal) | 0.00                               |
| Principal Draw This Period  | 0.00                               |
| Payback of Principal Draws  | 0.00                               |
| <b>Total Available Principal to be distributed</b>                    | <b>4,688,406.26</b>                |
| Outstanding Principal Draws from Previous Period                      | 0.00                               |
| Total Principal Draws Outstanding                                     | 0.00                               |
| Principal Distributed   | 4,688,406.26                       |
| Principal Retained  | 0.00                               |
| <b>Available Funds</b>  |                                    |
| Available Income  | 1,045,944.00                       |
| Principal Draw  | 0.00                               |
| Liquidity Draw  | 0.00                               |
| <b>Total Available Funds</b>  | <b>1,045,944.00</b>                |
| Payment Shortfall   | 0.00                               |
| <b>Redraw &amp; Liquidity Facilities</b>                              |                                    |
| Redraw Shortfall  | 0.00                               |
| Redraw Facility Draw  | 0.00                               |
| Liquidity Shortfall   | 0.00                               |
| Remaining Liquidity Shortfall   | 0.00                               |
| Excess spread   | 154,044.88                         |

**Collateral Data as at 10 September 2018**

|   |                     |                      |              |                                  |
|---|---------------------|----------------------|--------------|----------------------------------|
| <b>Pool Summary</b>   |                     |                      |              |                                  |
| Variable Rate Housing Loans   |                     |                      |              | \$210,469,524.69                 |
| Fixed Interest Rate Housing Loans   |                     |                      |              | \$28,216,141.97                  |
| Total Housing Loans Outstanding   |                     |                      |              | \$238,685,666.66                 |
| Current Threshold Rate  |                     |                      |              | N/A                              |
| CPR   | 1 Month CPR         | 3 Month CPR          | 12 Month CPR | Cumulative CPR                   |
|   | 16.92%              | 18.80%               | 15.64%       | 19.56%                           |
| <b>Delinquency Statistics</b>   | <b>No. of Loans</b> | <b>Balance (AUD)</b> |              | <b>% End Period Pool Balance</b> |
| 31-60 days  | 5                   | 342,655.49           |              | 0.14%                            |
| 61-90 days  | 2                   | 398,708.52           |              | 0.17%                            |
| 91+ days  | 2                   | 446,783.55           |              | 0.19%                            |
| 121+ days   | 10                  | 2,938,591.40         |              | 1.23%                            |
| Foreclosures  | 3                   | 761,046.29           |              | 0.32%                            |
| Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months. |                     |                      |              |                                  |
| <b>Cumulative Loss and Recovery Data (AUD)</b>  |                     |                      |              |                                  |
| Losses on Sale of Property  |                     |                      |              | 392,777.34                       |
| Claims Met by LMI   |                     |                      |              | 34,814.00                        |
| Loss Met by Other Means   |                     |                      |              | 357,963.34                       |