

Noteholders Report
WST SERIES 2009-1 WST TRUST
Coupon Period Ending 22 February 2010

Current Collection Period: 11 January 2010 - 10 February 2010

Determination Date: 16 February 2010

Payment Date: 22 February 2010

Note Class	Ending Invested/ Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)
Class A	1,763,331,961.55	91.68%	0.958333	5.3200%	48,108,669.38	8,712,781.29	\$0.00
Class B	110,000,000.00	5.72%	1.000000	Not Disclosed	0.00	588,756.16	\$0.00
Class C	50,000,000.00	2.60%	1.000000	Not Disclosed	0.00	272,136.99	\$0.00
	1,923,331,961.55	100.00%					

Payment Summary

	Current Collection Period (in AUD)
<u>Principal Collections</u>	
Scheduled Principal Collection	819,667.79
Unscheduled Principal Collection	62,746,492.26
Gross Principal Collections	63,566,160.05
Redraws Made This Period	-16,932,232.47
Principal Collections	46,633,927.58
<u>Available Principal</u>	
Principal Collections	46,633,927.58
Principal Charge Offs	0.00
Principal Draw This Period	0.00
Payback of Principal Draws	1,474,741.80
Total Available Principal to be distributed	48,108,669.38
Outstanding Principal Draws from Previous Period	9,255,314.44
Total Principal Draws Outstanding	7,780,572.64
Principal Distributed	48,108,669.38
Principal Retained	0.00
<u>Available Funds</u>	
Available Income	11,585,851.28
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	11,585,851.28
Payment Shortfall	0.00
<u>Redraw & Liquidity Facilities</u>	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00

Collateral Data as at 10 February 2010

<u>Pool Summary</u>			
Variable Rate Housing Loans			\$1,555,214,714.83
Fixed Interest Rate Housing Loans			\$360,336,674.08
Total Housing Loans Outstanding			\$1,915,551,388.91
Current Threshold Rate			N/A
<u>Delinquency Statistics</u>	<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days	13	3,804,696.69	0.20%
61-90 days	2	278,887.45	0.01%
91+ days	0	0.00	0.00%
Foreclosures	0	0.00	0.00%
<u>Cumulative Loss and Recovery Data (AUD)</u>			
Losses on Sale of Property			0.00
LMI Claims to Date			0.00
Claims Met by LMI			0.00
Claims Met by Other Means			0.00