

Noteholders Report
Series 2024-1 WST Trust
Coupon Period Ending 21 November 2024

Current Collection Period: From 5 October 2024 To 4 November 2024
Determination Date: 15 November 2024
Payment Date: 21 November 2024

Note Class	Opening Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)	Ending Stated Amount (AUD)
Class A	2,004,964,205.19	90.11%	0.76922758	5.3560%	58,818,423.23	9,120,444.84	\$0.00	\$1,946,145,781.96
Class B	220,000,000.00	9.89%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00	\$220,000,000.00
	2,224,964,205.19	100.00%						2,166,145,781.96

Payment Summary

	Current Collection Period (in AUD)
Principal Collections	
Scheduled Principal Collection	2,692,248.39
Unscheduled Principal Collection	66,868,021.86
Gross Principal Collections	69,560,270.25
Redraws Made This Period	(10,741,847.02)
Principal Collections	58,818,423.23
Available Principal	
Principal Collections	58,818,423.23
Principal Draw This Period	0.00
Excess Income reimbursing Principal Draws	0.00
Excess Income reimbursing Principal Charge Offs this period	0.00
Excess Income reimbursing Carryover Charge Offs	0.00
Total Gross Principal to be distributed	58,818,423.23
Outstanding Principal Draws from Previous Period	0.00
Total Principal Draws Outstanding	0.00
Principal Distributed	58,818,423.23
Available Funds	
Available Income	11,881,296.02
Principal Draw	0.00
Liquidity Draw	0.00
Total Available Funds	11,881,296.02
Payment Shortfall	0.00
Redraw & Liquidity Facilities	
Redraw Shortfall	0.00
Redraw Facility Draw	0.00
Redraw Limit	23,375,000.00
Liquidity Shortfall	0.00
Remaining Liquidity Shortfall	0.00
Liquidity Limit	23,375,000.00
Excess Spread	703,095.13

Collateral Data as at 4 November 2024

Pool Summary				
Variable Rate Housing Loans				\$2,041,652,581.78
Fixed Interest Rate Housing Loans				\$124,493,200.18
Total Housing Loans Outstanding				\$2,166,145,781.96
Current Threshold Rate				N/A
CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
	26.43%	24.56%	N/A	24.27%
Delinquency Statistics				
		<u>No. of Loans</u>	<u>Balance (AUD)</u>	<u>% End Period Pool Balance</u>
31-60 days		12	7,089,061.09	0.33%
61-90 days		12	5,393,472.80	0.25%
91-120 days		3	724,583.66	0.03%
121+ days		17	7,159,936.15	0.33%
Foreclosures		0	0.00	0.00%
<small>Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months.</small>				
Cumulative Loss and Recovery Data (AUD)				
Losses on Sale of Property				0.00
Losses Met by LMI				0.00
Losses Met by Other Means				0.00

Risk Retention

Westpac Banking Corporation discloses that as contemplated by (A) Article 6 of Regulation (EU) 2017/2402 (which does not take into account any corresponding implementing rules or other measures made in any EEA state) and (B) Article 6 of Regulation (EU) 2017/2402 as amended by The Securitisation (Amendment) (EU Exit) Regulation 2019 and as it forms part of the domestic laws of the UK by virtue of the European Union (Withdrawal) Act 2018, in each case as at the Closing Date (as defined in the Information Memorandum), it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.

Westpac Banking Corporation confirms that, as at the date of this report, it retains the Class B Notes, the most subordinated tranche, the amount of which is at least 5% of the exposure of the total underlying assets of this securitisation transaction as disclosed in the Information Memorandum. We recommend that each recipient of this report conducts its own independent investigation and seeks its own independent advice as to whether such retention satisfies the Japanese Due Diligence and Risk Retention Rules (as defined in the Information Memorandum) insofar as they apply to such recipient.