Noteholders Report Series 2021-1 WST Trust Coupon Period Ending 17 April 2023

Current Collection Period: From 4 March 2023 To 3 April 2023 Determination Date: 11 April 2023 Payment Date: 17 April 2023

Note Class	Opening Stated Amount (AUD)	Class %	Bond Factor	Coupon Rate	Principal Payments (AUD)	Coupon Payments (AUD)	Charge offs (AUD)	Ending Stated Amount (AUD)
Class A	653,608,654.10	87.19%	0.57354681	4.1456%	20,412,976.20	2,375,539.75	\$0.00	\$633,195,677.90
Class B	96,000,000.00	12.81%	1.00000000	Not Disclosed	0.00	Not Disclosed	\$0.00	\$96,000,000.00
	749,608,654.10	100.00%						729,195,677.90

Payment Summary	
	Current Collection Period (in AUD)
rincipal Collections	4.050.047.50
cheduled Principal Collection nscheduled Principal Collection	1,250,017.55 20,919,409.18
ross Principal Collections	22,169,426.73
edraws Made This Period	(1,756,450.53
rincipal Collections	20,412,976.20
vailable Principal	
rincipal Collections	20,412,976.20
rincipal Draw This Period ccess Income reimbursing Principal Draws	0.00 0.00
ccess Income reimbursing Principal Charge Offs this period	0.00
xxess Income reimbursing Carryover Charge Offs	0.00
otal Gross Principal to be distributed	20,412,976.20
utstanding Principal Draws from Previous Period	0.00
otal Principal Draws Outstanding	0.00
incipal Distributed	20,412,976.20
vailable Funds	
valiable Income	3,604,350.18
incipal Draw	0.00
quidity Draw	0.00
otal Available Funds	3,604,350.18
ayment Shortfall	0.00
edraw & Liquidity Facilities	
edraw Shortfall	0.0
draw Facility Draw	0.0
uidity Shortfall maining Liquidity Shortfall	0.0 0.0
maining Equidity Shortan	0.0
ccess Spread	556,228.62

Collateral	Data	as	at	3	April	2023

Variable Rate Housing Loans Fixed Interest Rate Housing Loans Total Housing Loans Outstanding Current Threshold Rate CPR 1 Month CPR 26.75% 27.33% 26.82% 26.82% 25.39% Pollinquency Statistics No. of Loans 3 Housing Loans No. of Loans 4 1,149,234,48 0.16% 61-90 days 61-90 days 61-90 days 91-120 days 91-120 days 91-120 days 91-120 days 91-120 days 91-120 fays 91-					
Fixed Interest Rate Housing Loans Total Housing Loans Outstanding Current Threshold Rate CPR 1 Month CPR 26.75% 27.33% 26.82% 25.39% Pollinquency Statistics 31-60 days 31-60	Pool Summary				
Total Housing Loans Outstanding Current Threshold Rate CPR 1 Month CPR 3 Month CPR 12 Month CPR 26.75% 27.33% 12 Month CPR 25.39% Delinquency Statistics 1 Month CPR 3 Month CPR 26.82% 25.39% Delinquency Statistics No. of Loans Balance (AUD) Pool Balance (AUD) (AUD) Pool Balance (AUD) (AUD) Pool Balance (AUD) (AUD) Pool Balance (AUD) (AUD) (AUD) Pool Balance (AUD) (AUD	Variable Rate Housing Loans				\$403,915,417.02
Current Threshold Rate CPR 1 Month CPR 3 Month CPR 26.75% 27.33% 26.82% 25.39% 26.82% 25.39% 8 End Period Pool Balance Solidays 31-60 days 61-90 days 61-90 days 91-120 days 1 446,901.56 0.069 91-120 days 1 3 765,368.33 0.109 121+ days 1 3 3 765,368.33 0.109 121+ days 1 3 3 765,368.33 0.009 121+ days 1 5 3 765,368.33 0.009 121+ days 1 6 3 76,368.33 0.009 121+ days 1 76,368.33 0.009 121+ days 1 8 3 765,368.33 0.009 121+ days 1 9 3 765,368.33 0.009 121+ days 121+ days 13 765,368.33 0.009	Fixed Interest Rate Housing Loans				\$325,280,260.88
CPR 1 Month CPR 26.75% 27.33% 26.82% 26.82% 25.39% 8 End Period 7 Pool Balance 1 Month CPR 26.75% 27.33% 26.82%	Total Housing Loans Outstanding				\$729,195,677.90
Delinquency Statistics 1-60 days 31-60 days 31-60 days 41,149,234.48 0.169 61-90 days 91-120 days 15-120 days 16-90 days 17-120 days 18-120 days 19-120 days 19-1	Current Threshold Rate				N/A
Delinquency Statistics 31-60 days 31-60 days 4 1,149,234.48 0.169 61-90 days 91-120 days 91-120 days 1 446,901.56 0.069 91-120 days 1 3 765,368.33 0.109 121+ days 1 331,076.50 0.059 Foreclosures 0 0 0.00 0.009 Delinquency statistics athere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent untill the customer has maintained full repayments for 6 months. **Cumulative Loss and Recovery Data (AUD)** Losses on Sale of Property 0.00 Losses Met by LMI	CPR	1 Month CPR	3 Month CPR	12 Month CPR	Cumulative CPR
Delinquency Statistics 31-60 days 31-60 days 41,149,234,48 0.169 61-90 days 91-120 days 11-14 days 121+ days 121+ days 121+ days 121+ days 133,1076.50 0.069 121+ days 144,901.56 0.069 150-00000000000000000000000000000000000		26.75%	27.33%	26.82%	25.39%
31-60 days 61-90 days 91-120 days 1 446,901.56 0.069 91-120 days 3 765,368.33 0.109 121+ days 1 331,076.50 0.055 Foreclosures 0 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0					% End Period
61-90 days 91-120 days 91-120 days 13 765,368.33 0.109 121+ days 11 331,076.50 0.059 Foreclosures 12 331,076.50 0.059 13 30,076.50 0.059 14 331,076.50 0.059 15 0.00 0.00 0.009 16 0.00 0.00 0.009 17 0.00 0.009 18 0.00 0.009 18 0.00 0.009 18 0.009	Delinquency Statistics		No. of Loans	Balance (AUD)	Pool Balance
91-120 days 121+ days 1 331,076.50 0.059 Foreclosures 0 0 0.00 0.009 Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customen has maintained full repayments for 6 months. **Cumulative Loss and Recovery Data (AUD) **Losses on Sale of Property** 0.00 **Losses Met by LMI** 0.00	31-60 days		4	1,149,234.48	0.16%
121+ days Foreclosures 1 331,076.50 0.059 Foreclosures 0 0.0000 0.000 0.000 0.000 0.000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.	61-90 days		1	446,901.56	0.06%
Foreclosures 0 0.00 0.00 0.00	91-120 days		3		0.10%
Deliquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include accounts that are in the serviceability hold out period i.e. performing loans in hardship that continue to be reported as delinquent until the customer has maintained full repayments for 6 months. Cumulative Loss and Recovery Data (AUD) Losses on Sale of Property O.0. Losses Met by LMI O.0.	l ,		1		0.05%
Cumulative Loss and Recovery Data (AUD) Losses on Sale of Property Losses Met by LMI 0.0	Foreclosures		0	0.00	0.00%
Losses on Sale of Property 0.0 Losses Met by LMI 0.0	Delinquency statistics adhere to the APRA guidance for the reporting of delinquent loans, including the treatment of loans in hardship. Reported delinquencies include acc has maintained full repayments for 6 months.	ounts that are in the serviceability	hold out period i.e. performing loans	in hardship that continue to be reported	d as delinquent until the customer
Losses on Sale of Property 0.0 Losses Met by LMI 0.0	Cumulative Loss and Recovery Data (ALID)				
Losses Met by LMI 0.0	l				0.00
					0.00
	Losses Met by Other Means				0.00

Risk Retention

Westpac Banking Corporation discloses that as contemplated by (A) Article 6 of Regulation (EU) 2017/2402 (which does not take into account any corresponding implementing rules or other measures made in any EEA state) and (B) Article 6 of Regulation (EU) 2017/2402 as amended by The Securitisation (Amendment) (EU Exit) Regulation 2019 and as it forms part of the domestic laws of the UK by virtue of the European Union (Withdrawal) Act 2018, in each case as at the Closing Date (as defined in the Information Memorandum), it holds, as at the date of this report, a material net economic interest of not less than 5% of the nominal value of the securitisation as disclosed in the Information Memorandum.

Westpac Banking Corporation also discloses that as contemplated by Article 248, Paragraph 3 of the Criteria for a Bank to Determine Whether the Adequacy of its Equity Capital is Appropriate in Light of the Circumstances such as the Assets Held by it under the Provision of Article 14-2 of the Banking Act (Japanese FSA Notice No. 19 of 2006, as amended) and relevant provisions of other Japanese FSA notices setting out the regulatory capital rules applicable to relevant Japanese financial institutions (as amended) it holds, as at the date of this report, the Class B Notes, the most subordinated tranche, the amount of which is at least 5% of the exposure of the total underlying assets of this securitisation transaction as disclosed in the Information Memorandum.